

## MIRA INFORM REPORT

<b>Report No. :</b>	536600
<b>Report Date :</b>	29.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AMERICAN INDUSTRIAL MACHINES INC.
<b>Registered Office :</b>	108 Arrow Rd North York, ON M9M 2M1
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	20.05.2004
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is dedicated to the Wholesale of Industrial Machinery and Equipment.
<b>No. of Employees :</b>	1

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Comments on address in the order	The address given in the order corresponds to The UPS Store, which provides shipping and logistic services in Canada.
Legal Name	AMERICAN INDUSTRIAL MACHINES INC.
Trade Name	AMERICAN INDUSTRIAL MACHINES INC.
ID	ID
ID Details	002047171
Creation Date	2004
Incorporation Date	2004-05-20
Legal Address	108 Arrow Rd North York, ON M9M 2M1, Canada
Operative Address	108 Arrow Rd North York, ON M9M 2M1, Canada
Telephone	(416) 746-0746
Fax	-
Legal Form	Corporation
E-Mail	-
Registered In	CANADA
Website	The company does not have a website.
Contact	Satinder Singh - Director
Staff	1
Activity	SIC Code: 5084, Industrial Machinery and Equipment NAICS Code: 423830, Industrial Machinery and Equipment Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	

Description The company does not disclose its banking details.

## **HISTORY**

History The company was founded in 2004.  
Key Developments NA  
Parent Company NA

## **PRINCIPAL ACTIVITY**

General Description American Industrial Machines Inc. is dedicated to the  
wholesale of Industrial Machinery and Equipment.  
Service/Product Description The company offers Industrial Machinery and  
Equipment.  
Sales Wholesale  
Operations Area National  
Employees 1 employee  
Payments with Suppliers Slow but correct  
Brands  
Brand Comments  
There are no informed brands

Clients  
Name of Client Country Comments  
There are no informed clients

Comments -

Suppliers  
Supplier Name Country Comments  
There are no informed suppliers

Comments -

## **LOCATION**

Headquarters	108 Arrow Rd North York, ON M9M 2M1, Canada
Branches	No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Satinder Singh - Director
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	242.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary	Founded in 2004, American Industrial Machines Inc. is an organization in the Industrial Machinery and Equipment Merchant Wholesalers Industry headquartered in North York, Canada. The company has 1 regular employee and generates an estimated \$240 USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	-
Position	-



**MIRA INFORM PRIVATE LIMITED**  
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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

Comments

The person contacted was reluctant to provide information about the company.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
CAD	1	INR 55.98

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)