

MIRA INFORM REPORT

Report No. :	536464
Report Date :	29.10.2018

IDENTIFICATION DETAILS

Name :	CSL SILICONES INC
Registered Office :	144 Woodlawn Rd W Guelph, ON, N1H 1B5
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1976
Legal Form :	Corporation
Line of Business :	Subject is dedicated to the wholesale of protective coatings, sealants and adhesives.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	CSL SILICONES INC
Trade Name	CSL SILICONES INC
ID	ID
ID Details	ID will be provided asap
Creation Date	1976
Incorporation Date	2014-08-21
Legal Address	144 Woodlawn Rd W Guelph, ON, N1H 1B5 Canada
Operative Address	144 Woodlawn Rd W Guelph, ON, N1H 1B5 Canada
Telephone	(519) 836-9044
Fax	NA
Legal Form	CORPORATION
E-Mail	info@cslsilicones.com
Registered In	CANADA
Website	www.cslsilicones.com
Contact	Faisal Huda - President and Chief Executive Officer
Staff	35
Activity	SIC Code: 2891, Adhesives and Sealants NAICS Code: 325520, Adhesive Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	CSL Silicones Inc was founded in 1976.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	CSL Silicones Inc is dedicated to the wholesale of protective coatings, sealants and adhesives.		
Service/Product Description	The company offers Anti-Graffiti, Anti-Corrosion and High Voltage Insulator coatings. It also offers sealants and adhesives: Glazing and Backbedding, Concrete Joint, High Strength Gasketing Sealants, Lubricant Grease, Conformal Coating, Potting and Encapsulating, Multi Surface Primer, High Temperature sealants.		
Sales	Wholesale		
Operations Area	National and International		
Imports From	Taiwan		
Export To	Mexico, Taiwan, Greece		
Employees	35 employees		
Payments With Suppliers	Slow but Correct		
Brands			
Brand	Comments		
CSL Silicones	-		
SI Coat	-		
Clients			
Name of Client	Country	Comments	
Prolec SA De Cv	Mexico	-	
SINCERE BIDDER INC.	Taiwan	-	
MUEHLHAN CYPRUS LTD. GREEK BRANCH	Greece	-	
Comments	-		
Suppliers			
Supplier Name	Country	Comments	
China Engineering Trade Industry Co.	Taiwan	-	
Comments	-		

LOCATION

Headquarters	144 Woodlawn Rd W Guelph, ON, N1H 1B5 Canada
Branches	No branches were found.

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GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holder of this company is Faisal Huda.
Management	Faisal Huda - President and Chief Executive Officer
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	4.200.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	CSL Silicones, Inc v. Midsun Group Inc Plaintiff: CSL Silicones, Inc Defendant: Midsun Group Inc Case Number: 3:2014cv01897 Filed: December 17, 2014 Court: Connecticut District Court Office: New Haven Office County: XX Outside US Presiding Judge: Charles S. Haight Nature of Suit: Trademark Cause of Action: 15:1051 Jury Demanded By: Plaintiff United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union (United Steelworkers) v CSL Silicones Inc., 2016 CanLII 9040 (ON LRB)
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Date: 2016-02-22
File number: 2815-15-R
Citation: United Steel, Paper and Forestry, Rubber,
Manufacturing, Energy, Allied Industrial and Service
Workers International Union (United Steelworkers) v
CSL Silicones Inc.
BEFORE: Matthew R. Wilson, Vice-Chair

United Steel, Paper and Forestry, Rubber,
Manufacturing, Energy, Allied Industrial and Service
Workers International Union (United Steelworkers) v
CSL Silicones Inc., 2016 CanLII 5786 (ON LRB)
Date: 2016-02-04
File number: 2815-15-R
Citation: United Steel, Paper and Forestry, Rubber,
Manufacturing, Energy, Allied Industrial and Service
Workers International Union (United Steelworkers) v
CSL Silicones Inc.
BEFORE: Mary Anne McKellar, Vice-Chair

Trademarks

CSL SILICONE
[ADHESIVES CONTAINING SILICONE FOR USE IN
HOBBY/ARTCRAFTS AND GENERAL HOUSEHOLD
REPAIRS OF METAL, GLASS, PAPER, WOOD,
CERAMICS...
Owned by: CSL SILICONES INC.
Serial Number: 73769193

SI-COAT
Silicone coating compositions for use in coating and
protecting surfaces of metals, concretes, secondary
containment fabrics...
Owned by: CSL SILICONES INC.
Serial Number: 76030460

PROFESSIONAL'S CHOICE
Silicone sealants and adhesives
Owned by: CSL SILICONES INC.
Serial Number: 86149751

Patents Registered

AIR-WATER BARRIER SILICONE COATINGS
Publication number: 20170009098
Abstract: The present application discloses a one-part
room temperature vulcanizable (RTV)
poly(diorganosiloxane) composition for a silicone
elastomer air-water barrier coating for a building
envelope; a method of preparing a silicone elastomer
air-water barrier coating for a building envelope using
such a composition and a building envelope prepared

by such a method.

Type: Application

Filed: March 19, 2015

Publication date: January 12, 2017

Applicant: CSL Silicones Inc.

Inventors: Faisal Huda, Farooq Ahmed, Jocelyn J.

Johansen, Balwantrai Mistry, Christopher W.

McConnery

SUPERHYDROPHOBIC ELASTOMERIC SILICONE COATINGS

Publication number: 20170044400

Abstract: The present application discloses a one-part room temperature vulcanizable (RTV) poly(diorganosiloxane) composition for a superhydrophobic elastomeric silicone coating; a method of coating a high voltage insulator using such a composition and a coated high voltage insulator prepared by such a method or using such a composition. The present application also discloses methods of protecting a substrate, of waterproofing a substrate, for reducing drag on a substrate and/or for inhibiting water from pooling on a horizontal or near-horizontal substrate using such a composition.

Type: Application

Filed: July 26, 2016

Publication date: February 16, 2017

Applicant: CSL Silicones Inc.

Inventors: Farooq Ahmed, Balwantrai Mistry, Jocelyn J.

Johansen, Faisal Huda, Christopher W. McConnery

Solvent free silicone coating composition

Patent number: 6833407

Abstract: The present invention relates to a solvent free one-part room temperature vulcanizable organopolysiloxane rubber composition which crosslinks in the presence of moisture to form a high gloss coating with minimal shrinkage for surfaces.

Type: Grant

Filed: October 16, 2003

Date of Patent: December 21, 2004

Assignee: CSL Silicones Inc.

Inventors: Farooq Ahmed, Faisal Huda, Serajul Huda, John Barr

Method and apparatus for automated coating of electrical insulators with a silicone composition

Patent number: 7849812

Abstract: The present invention provides an automated

continuous coating apparatus for coating industrial components such as porcelain, glass, and polymeric insulators. The apparatus consists of a several stage continuous inline operation. The stages are a cleaning operation, followed by drying and heating, coating, and curing.

Type: Grant

Filed: February 28, 2006

Date of Patent: December 14, 2010

Assignee: CSL Silicones Inc.

Inventors: Farooq Ahmed, Faisal Huda, Seraj ul Huda, John Barr, Steve Moss

Method for protecting surfaces from effects of fire

Patent number: 6878410

Abstract: The present invention provides for a method of protecting a surface from the effects of a fire by coating the surface with at least about a 2 mm coating of a polysiloxane composition containing a fire retardant filler which provides for excellent exterior durability as well as resistance to heat and fire. In preferred embodiments of the invention the fire retardant filler is melamine and the polysiloxane composition is a one part room temperature vulcanizable composition which cures through exposure to moisture.

Type: Grant

Filed: February 28, 2003

Date of Patent: April 12, 2005

Assignee: CSL Silicones Inc.

Inventors: Farooq Ahmed, Faisal Huda, Seraj Ul Huda, John Barr

Mobile coating system for elastomeric materials

Patent number: 9095865

Abstract: A mobile coating system for coating an electrical insulator. The system includes an elongate shipping container that is transportable to a worksite, and a plurality of stations located within the shipping container. The stations include a loading station for loading an insulator to be coated, a coating station that includes a robotically controlled applicator for applying an elastomeric coating to the insulator, a curing station located after the coating station for curing the elastomeric coating, and an unloading station for unloading the coated insulator. The system also includes an endless loop conveyor for conveying the insulator through the plurality of stations. The endless loop conveyor has an elongated circular path.

Renewals	Type: Grant
OFAC Sanctions List Search	Filed: November 16, 2011
	Date of Patent: August 4, 2015
	Assignee: CSL Silicones inc.
	Inventors: Farooq Ahmed, Faisal Huda, Christopher W. McConnery, Balwantraai Mistry, Christopher A. Walker
	No found.
	The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1976, CSL Silicones Inc is an organization in the Adhesives and Sealants Industry headquartered in Guelph, Canada. The company has 35 regular employees and generates an estimated \$4.2 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Taiwan. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Medium
Payments	Slow but Correct
Cash Flow	Normal
State	Active

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
CAD	1	INR 55.99

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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