

## MIRA INFORM REPORT

|               |            |
|---------------|------------|
| Report No. :  | 537265     |
| Report Date : | 29.10.2018 |

### IDENTIFICATION DETAILS

|                         |  |
|-------------------------|--|
| Name :                  | DAROU DARMAN PARS COMPANY  |
| Registered Office :     | 7 <sup>TH</sup> Floor, No. 27, West Emdad Alley, Eslami St, North Sheikh Bahae St, Molasadra Ave, Tehran |
| Country :               | Iran   |
| Date of Incorporation : | 03.09.2002   |
| Com. Reg. No.:          | 191348   |
| Legal Form :            | Private Join Stock Company   |
| Line of Business :      | <b>Detail explanation of activities:</b><br>Importer of All Types of Chemical Medicine.                  |
| No. of Employees :      | 15   |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |          |
|------------------------|----------|
| <b>MIRA's Rating :</b> | <b>B</b> |
|------------------------|----------|

| Credit Rating | Explanation | Rating Comments   |
|---------------|-------------|---|
| B             | Medium Risk | Business dealings permissible on a regular monitoring basis |

|                     |          |
|---------------------|----------|
| Status :            | Moderate |
| Payment Behaviour : | Unknown  |
| Litigation :        | Clear    |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(30.06.2018) | Current Rating<br>(30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Iran         | B1                              | B1                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**IRAN - ECONOMIC OVERVIEW**

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## **COMMENTS ON ORIGINAL INVESTIGATION DETAILS**

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

**Note:**

The name that you provided is trade name of this company.

Auditor: Talfigh Negar Auditing Foundation  
Solicitor: Mr. Babak Forouhari

## **COMPANY DETAILS**

|                         |  |
|-------------------------|--|
| COMPANY REGISTERED NAME | DAROU DARMAN PARS COMPANY  |
| TRADE NAME              | DARAU DARMAN PARS CO<br>DARAU DARMAN PARS  |
| HEADQUARTER ADDRESS     | 7 <sup>TH</sup> Floor, No. 27, West Emdad Alley, Eslami St, North Sheikh Bahae St, Molasadra Ave, Tehran, Iran |
| POSTAL ADDRESS          | 1993756199   |
| WEBSITE / EMAIL         | www.ddp-group.com, info@ddp-group.com  |
| TEL                     | +98 21 88052872, 88930950  |
| FAX                     | +98 21 88803449  |
| Mobile                  |  |

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM  
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## **REGISTRATION DETAILS**

|                      |  |                                      |
|----------------------|--|--------------------------------------|
| LEGAL FORM           | Private Join Stock Company   | Source of info: Iran Registry Office |
| REGISTERED NAME      | DAROU DARMAN PARS COMPANY  | Source of info: Iran Registry Office |
| REGISTRATION NUMBER  | 191348   | Source of info: Iran Registry Office |
| DATE OF REGISTRATION | 03.09.2002   | Source of info: Iran Registry Office |
| REGISTERED ADDRESS   | 7 <sup>TH</sup> Floor, No. 27, West Emdad Alley, Eslami St, North Sheikh Bahae St, Molasadra Ave, Tehran, Iran | Source of info: Iran Registry Office |

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|                              |                                      |
|------------------------------|--------------------------------------|
| CHAMBER OF COMMERCE -        | Source of info: Iran Registry Office |
| REG. NUMBER                  |                                      |
| TAX REGISTRATION -           | Source of info: Iran Registry Office |
| NUMBER                       |                                      |
| ANY OTHER REGISTRATION INFO  | Source of info: Iran Registry Office |
| National Number: 10102333152 |                                      |

## **HISTORY**

|  |  |            |                      |
|--|--|------------|----------------------|
| YEAR STARTED OPERATIONS                                    | 03/09/2002   |            |                      |
| FORMER LEGAL FORM / DATE OF CHANGE / Source of info        | -  |            | Iran Registry Office |
| FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info    | -  |            | Iran Registry Office |
| FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info | 2 <sup>nd</sup> Floor, No. 80,<br>Bozorgmehr Cross<br>Road, Felestin<br>Ave, Tehran, Iran          | 01/12/2016 | Iran Registry Office |
| FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info | 4 <sup>th</sup> Floor, Soraya<br>Building, No. 6,<br>Pardis St,<br>Mollasadra Ave,<br>Tehran, Iran | 26/12/2006 | Iran Registry Office |

## **CAPITAL**

|                                 |                 |            |                                      |
|---------------------------------|-----------------|------------|--------------------------------------|
| CURRENCY                        | Iranian Riyals  |            |                                      |
| AUTHORISED (NOMINAL) CAPITAL    | 300,000,000,000 |            | Source of info: Iran Registry Office |
| ISSUED CAPITAL                  | 300,000,000,000 |            | Source of info: Iran Registry Office |
| PAID UP CAPITAL                 | 300,000,000,000 |            | Source of info: Iran Registry Office |
| FORMER CAPITAL / DATE OF CHANGE | 100,000,000,000 | 27/05/2017 | Source of info: Iran Registry Office |
| FORMER CAPITAL / DATE OF CHANGE | 60,000,000,000  | 11/11/2014 | Source of info: Iran Registry Office |
| FORMER CAPITAL / DATE OF CHANGE | 30,000,000,000  | 06/03/2014 | Source of info: Iran Registry Office |
| FORMER CAPITAL / DATE OF CHANGE | 20,000,000,000  | 11/12/2008 | Source of info: Iran Registry Office |
| FORMER CAPITAL / DATE OF CHANGE | 6,000,000,000   | 30/04/2008 | Source of info: Iran Registry Office |
| FORMER CAPITAL / DATE OF CHANGE | 3,000,000,000   | 01/03/2006 | Source of info: Iran Registry Office |

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|                                 |               |            |   |
|---------------------------------|---------------|------------|---|
| FORMER CAPITAL / DATE OF CHANGE | 1,000,000,000 | 29/11/2005 | Office<br>Source of info: Iran Registry<br>Office |
| FORMER CAPITAL / DATE OF CHANGE | 500,000,000   | 21/09/2005 | Source of info: Iran Registry<br>Office           |

## **OWNERSHIP**

| <b>FULL NAME (and address)</b>              | <b>NATIONALITY</b> | <b>NUMBER OF SHARES HELD</b>            | <b>% OF SHARES HELD</b>           |
|---|--------------------|---|-----------------------------------|
| Mr. Hossein Sobhani<br>(0064824500)         | Iranian            | Source of info: Iran Registry<br>Office | Source of info: Chamber<br>Office |
| Mr. Majid Mohammad<br>Beigi<br>(0071429603) | Iranian            | Source of info: Iran Registry<br>Office | Source of info: Chamber<br>Office |
| Evers Darou Company<br>(10103940688)        | Iranian            | Source of info: Iran Registry<br>Office | Source of info: Chamber<br>Office |

## **PRINCIPALS**

| <b>FULL NAME (Address)</b>                  | <b>NATIONALITY</b> | <b>POSITION</b>      | <b>RELATION WITH OTHER COMPANIES (pls state company name and type of relation)</b> |
|---|--------------------|----------------------|--|
| Mr. Hossein Sobhani<br>(0064824500)         | Iranian            | Chairman             |  |
| Mr. Majid Mohammad<br>Beigi<br>(0071429603) | Iranian            | Vice<br>Chairman     |  |
| Mr. Mehdi Mesgarnia<br>(0061524611)         | Iranian            | Managing<br>Director | Evers Darou Company<br>(10103940688)   |
| Mr. Seyed Mohammad<br>Hosseini Tehrani      | Iranian            | Manager              |  |

## **OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %\_\_100\_\_ / Retail % \_\_\_\_\_  
Detail explanation of activities:

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 15  
TYPE OF CLIENTS (government, Group Companies

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group companies, general public, etc)  
LOCAL MARKET SHARE % -  
CURRENT CONTRACTS AND THEIR -  
VALUE

IMPORTS %  
IMPORTS FROM (countries) China, Europe  
IMPORTS TERMS OF PAYMENT Bank Transfer  
(ie: CAD/ LC/ Open accounts) and  
DAYS OF CREDIT

EXPORTS %  
EXPORTS TO (countries)  
EXPORTS TERMS OF  
PAYMENT (ie: CAD/ LC/ Open  
accounts) and DAYS OF CREDIT

TOTAL NUMBER OF BRANCHES  
BRANCHES NAME  
BRANCHES LOCATION

1  
Office  
No. 64, 3<sup>rd</sup> Industrial Complex, Kish Island, Iran

| FULL NAME/COUNTRY  | ACTIVITY | RELATIONSHIP<br>(Common Owners/<br>Directors) | Common | Source of info: | of |
|--------------------|----------|---|--------|-----------------|----|
| Evin Darou Company |          | Affiliates                                    |        | Chamber         |    |

## ***BANKERS***

### **BANK NAME**

Sepah Bank  
Ayandeh Bank

### **BRANCH/ADDRESS/ COUNTRY**

Molasadra Ave Branch, Tehran, Iran  
Fatemi Ave Branch, Tehran, Iran

## ***FINANCIAL INFORMATION***

CURRENCY Iranian Rials  
FIGURES ARE INDIVIDUAL OR Individual  
GROUP?  
SOURCE OF INFO TAX Office

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 73.37     |
| UK Pound  | 1    | INR 94.05     |
| Euro      | 1    | INR 83.41     |
| IRR       | 1    | INR 0.0017    |

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                             |     |
|-----------------------------|-----|
| <b>Analysis Done by :</b>   | VIV |
| <b>Report Prepared by :</b> | TPT |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)