

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 536179 |
| Report Date : | 29.10.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | KASATEX HOME FURNISHING PRIVATE LIMITED |
| Registered Office : | 1- Pure Gulab Gopiganj, Bhadohi, Sant Ravi Das Nagar, Gyanpur - 221304, Uttar Pradesh |
| Tel. No.: | 91-5947-226201 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 30.06.2016 |
| Capital Investment / Paid-up Capital : | INR 20.000 Million |
| CIN No.: [Company Identification No.] | U17226UP2016PTC084506 |
| PAN No.: [Permanent Account No.] | AAGCK2167B |
| GSTN : [Goods & Service Tax Registration No.] | 09AAGCK2167B2ZP |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | The subject is primarily engaged in Manufacturing, Trading and Export of Carpet Business. [Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

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| | |
|-------------------------------|--|
| Maximum Credit Limit : | USD 15500000 |
| Status : | Satisfactory |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2016 following the conversion of "Sheikh Bhullan and Sons" as a partnership firm promoted by Rizwan family in 1971 to private Limited Company.</p> <p>The Subject is engaged into the business of manufacturing, trading and exporting of carpets and handicraft items.</p> <p>For the financial year 2017, the company has achieved revenue of INR 863.86 million from its first year of its business operation after conversion and has clocked net profit margin of 2.69%.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and comfortable dent protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by its well-experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |

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| | |
|----------------|----|
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|--|
| Rating Agency Name | CRISIL |
| Rating | Long Term Rating (Issuer Not Cooperating) = BB |
| Rating Explanation | Moderate risk of default |
| Date | 24.09.2018 |

| | |
|---------------------------|--|
| Rating Agency Name | CRISIL |
| Rating | Short Term Rating (Issuer Not Cooperating) = A4+ |
| Rating Explanation | Minimal degree of safety and very high credit risk |
| Date | 24.09.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|---------------|
| Name : | Mr. Mustaffa |
| Designation : | Not Divulged |
| Contact No.: | 91-8954888121 |
| Date : | 25.10.2018 |

Management Non-Cooperative (91-5947-226201)

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LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | 1- Pure Gulab Gopiganj, Bhadohi, Sant Ravi Das Nagar, Gyanpur - 221304, Uttar Pradesh, India |
| Tel. No.: | 91-5947-226201 |
| Mobile No.: | 91-8954888121(Mr. Mustafa) |
| Fax No.: | Not Available |
| E-Mail : | meraj@rizwanexporthouse.com |

DIRECTORS

AS ON 31.03.2018

| | | | | |
|------------------------------|---|------------|----------|--|
| Name : | Mr. Mohammad Qamruzzama | | | |
| Designation : | Director | | | |
| Address : | Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |
| Date of Birth/Age : | 13.02.1972 | | | |
| Date of Appointment : | 30.06.2016 | | | |
| PAN No. : | ACQPA5831P | | | |
| DIN No.: | 00443126 | | | |
| Other Directorship: | | | | |
| CIN/FCRN | Company Name | Begin Date | End Date | |
| U17226UP1997PTC022583 | FARAN TEPPICH EXPORTS PRIVATE LIMITED | 08/09/1997 | - | |
| U85191UP2011PTC047736 | RIZZY ENTERPRISES PRIVATE LIMITED | 05/12/2011 | - | |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 01/04/2008 | - | |
| Name : | Mr. Mohammad Rizwan Ansari | | | |
| Designation : | Director | | | |
| Address : | Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |
| Date of Birth/Age : | 10.05.1975 | | | |
| Date of Appointment : | 30.06.2016 | | | |
| PAN No. : | ACQPA5833R | | | |
| DIN No.: | 00447551 | | | |
| Other Directorship: | | | | |
| CIN/FCRN | Company Name | Begin Date | End Date | |
| U17226UP1997PTC022583 | FARAN TEPPICH EXPORTS PRIVATE LIMITED | 08/09/1997 | - | |
| U17226UP2001PTC026363 | MYHOME COLLECTIONS PRIVATE LIMITED | 02/02/2004 | - | |
| U72300DL2010PTC207083 | BIO CARD TECHNOLOGIES PRIVATE LIMITED | 13/08/2010 | - | |
| U85191UP2011PTC047736 | RIZZY ENTERPRISES PRIVATE LIMITED | 05/12/2011 | - | |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 29/06/1995 | - | |
| Name : | Mr. Mohammad Shamsuzzama Ansari | | | |
| Designation : | Director | | | |
| Address : | Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |

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| | | | |
|--|---------------------------------------|------------|----------|
| Date of Birth/Age : | 10.08.1981 | | |
| Date of Appointment : | 30.06.2016 | | |
| DIN No.: | 00465315 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17226UP2001PTC026363 | MYHOME COLLECTIONS PRIVATE LIMITED | 01/05/2007 | - |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 01/05/2007 | - |
| Name : Mr. Noor Afsha | | | |
| Designation : Director | | | |
| Address : Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |
| Date of Birth/Age : 01.10.1981 | | | |
| Date of Appointment : 30.06.2016 | | | |
| PAN No : ACUPA0101G | | | |
| DIN No.: 01342923 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U85191UP2011PTC047736 | RIZZY ENTERPRISES PRIVATE LIMITED | 09/01/2012 | - |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 01/11/1999 | - |
| Name : Mrs. Saira Bano | | | |
| Designation : Director | | | |
| Address : Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |
| Date of Birth/Age : 05.06.1952 | | | |
| Date of Appointment : 30.06.2016 | | | |
| PAN No : ADVPB0690B | | | |
| DIN No.: 02970645 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17226UP2001PTC026363 | MYHOME COLLECTIONS PRIVATE LIMITED | 17/07/2015 | - |
| U85191UP2011PTC047736 | RIZZY ENTERPRISES PRIVATE LIMITED | 05/12/2011 | - |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 13/02/2010 | - |
| Name : Mr. Meraj Ahamed Ansari | | | |
| Designation : Director | | | |
| Address : Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |
| Date of Birth/Age : 11.05.1989 | | | |
| Date of Appointment : 30.06.2016 | | | |
| PAN No : AVOPA9217G | | | |
| DIN No.: 06609334 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17226UP1997PTC022583 | FARAN TEPPICH EXPORTS PRIVATE LIMITED | 17/07/2015 | - |

| | | | |
|--|--------------------------------------|------------|----------|
| U17226UP2001PTC026363 | MYHOME COLLECTIONS PRIVATE LIMITED | 17/07/2015 | - |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 01/06/2013 | - |
| Name : Mr. Mohammad Abuhassam Ansari | | | |
| Designation : Director | | | |
| Address : Pure Gulab Sant, Ravidas Nagar, Gopiganj – 221303, Uttar Pradesh, India | | | |
| Date of Birth/Age : 10.05.1988 | | | |
| PAN No : BASPA0889A | | | |
| Date of Appointment : 30.06.2016 | | | |
| DIN No.: 06617880 | | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17226UP2001PTC026363 | MYHOME COLLECTIONS PRIVATE LIMITED | 17/07/2015 | - |
| U17221UP1995PTC018323 | HOMEFLOORING & DECOR PRIVATE LIMITED | 16/07/2015 | - |

MAJOR SHAREHOLDERS

AS ON 31.03.2017

| Names of Shareholders | No. of Shares |
|---|---------------|
| Mohammad Rizwan Ansari S/O Mohammad Ilyas Ansari | 45000 |
| Mohammad Qamruzzama S/O Mohammad Ilyas Ansari | 45000 |
| Saira Bano D/O Mohammad Suleman | 45000 |
| Noor Afsha D/O Izhar Ali Ansari | 40000 |
| Mohammad Shamsuzzama Ansari S/O Mohammad Ilyas Ansari | 15000 |
| Mohammad Abuhassam Ansari S/O Mohammad Ilyas Ansari | 5000 |
| Meraj Ahamed Ansari S/O Mohammad Ilyas Ansari | 5000 |
| Total | 200000 |

Equity Share Break up (Percentage of Total Equity)

AS ON 29.12.2017

| Category | Percentage |
|--|---------------|
| Promoters [Individual/Hindu Undivided Family (Indian)] | 100.00 |
| Total | 100.00 |

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Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

| | | |
|------------------------------|---|-----------------|
| Line of Business : | The subject is primarily engaged in Manufacturing, Trading and Export of Carpet Business. [Registered Activity] | |
| Products / Services : | Name and Description of main products / services | ITC Code |
| | Mfg.Trading And Export Of Carpets | 99882160 |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

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GENERAL INFORMATION

| | | | |
|---------------------------|---|--|--------------------------------------|
| Suppliers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark : | -- | |
| Customers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark : | -- | |
| No. of Employees : | Information denied by the management | | |
| Bankers : | Banker Name : | Bank of India | |
| | Branch : | Station Roadbhadohi - 221401, Uttar Pradesh, India | |
| | Person Name (With Designation) : | -- | |
| | Contact Number : | -- | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| Remark : | -- | | |
| Facilities : | SECURED LOANS | | 31.03.2017 INR In Million |
| | LONG TERM BORROWINGS | | |
| | Gopiganj | | |
| | BOI car loan A/C 691260510000158 | | 1.128 |
| | BOI loan A/C 691275110000012 | | 25.308 |
| | Kashipur | | |
| | Loan A/C no:691260510000146 creta car | | 0.870 |

| | | | |
|--|---|--|----------------|
| | Loan against TDR A/C No. 691261110000191 | | 11.424 |
| | Mahindra and Mahindra financial limited (bolero pick up) | | 0.205 |
| | Term loan 03 (BOI Bhadohi) | | 100.009 |
| | SHORT TERM BORROWINGS | | |
| | Gopiganj | | |
| | Borrowing from Banks | | |
| | Cash credit bhadohi A/C No. 610000011 | | 8.435 |
| | Secured against Inventories | | |
| | Cash credit bhadohi A/C No. 610000011 | | 132.500 |
| | Kashipur | | |
| | Borrowing from Banks | | |
| | Cash credit bhadohi A/C No. 691260510000146 | | 99.713 |
| | Secured against Inventories | | |
| | E.P.C with B.O.I. A/C 691225110000011 | | 151.475 |
| | F.B.P with B.O.I A/C 691225110000011 | | 7.500 |
| | Total | | 538.567 |

| | |
|-------------------------|--|
| Auditors : | |
| Name : | V.K. Jindal and Company Chartered Accountants |
| Address : | D-53/118-B, Plot No.11, Kaliya Nagar, Rathyatra Crossing, Varanasi – 221010, Uttar Pradesh, India |
| Tel. No.: | 91-542 -2400983 / 2400984 |
| Fax No.: | 91- 542-2400982 |
| E-Mail : | vkjindal@gamil.com |
| PAN No.: | AABFV2907L |
| Memberships No : | 412685 |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Related Parties: | <ul style="list-style-type: none"> • Home Flooring And Décor Private Limited • Adoratex, Kashipur • Faran Teppich Exports Private Limited • Myhome Collections Private Limited |

CAPITAL STRUCTURE

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AS ON 29.12.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|--------------------|
| 300000 | Equity Shares | INR 100/- each | INR 30.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|--------------------|
| 200000 | Equity Shares | INR 100/- each | INR 20.000 Million |

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | | | 31.03.2017 (9 Months) |
|---|--|--|----------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | | | 20.000 |
| (b) Reserves & Surplus | | | 523.196 |
| (c) Money received against share warrants | | | 0.000 |
| (2) Share Application money pending allotment | | | 0.000 |
| Total Shareholders' Funds (1) + (2) | | | 543.196 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | | | 630.692 |
| (b) Deferred tax liabilities (Net) | | | 1.563 |
| (c) Other long term liabilities | | | 0.000 |
| (d) Long-term provisions | | | 0.000 |
| Total Non-current Liabilities (3) | | | 632.255 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | | | 399.623 |
| (b) Trade payables | | | 301.380 |
| (c) Other current liabilities | | | 319.296 |
| (d) Short-term provisions | | | 10.000 |
| Total Current Liabilities (4) | | | 1030.299 |
| TOTAL | | | 2205.750 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | | | 483.189 |
| (ii) Intangible Assets | | | 0.000 |
| (iii) Capital work-in-progress | | | 0.000 |
| (iv) Intangible assets under development | | | 0.000 |
| (b) Non-current Investments | | | 35.902 |
| (c) Deferred tax assets (net) | | | 0.000 |
| (d) Long-term Loan and Advances | | | 7.246 |
| (e) Other Non-current assets | | | 3.817 |
| Total Non-Current Assets | | | 530.154 |

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| | | | |
|-----------------------------------|--|--|-----------------|
| (2) Current assets | | | |
| (a) Current investments | | | 0.000 |
| (b) Inventories | | | 793.792 |
| (c) Trade receivables | | | 747.011 |
| (d) Cash and cash equivalents | | | 3.837 |
| (e) Short-term loans and advances | | | 125.956 |
| (f) Other current assets | | | 5.000 |
| Total Current Assets | | | 1675.596 |
| | | | |
| TOTAL | | | 2205.750 |

PROFIT & LOSS ACCOUNT

| PARTICULARS | | 31.03.2017 (9 Months) | |
|------------------|---|--------------------------|----------------|
| | SALES | | |
| | Income | | 863.862 |
| | Other Income | | 50.146 |
| | TOTAL | | 914.008 |
| | | | |
| Less | EXPENSES | | |
| | Cost of Materials Consumed | | 364.091 |
| | Purchases of Stock-in-Trade | | 297.404 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | (110.427) |
| | Employees benefits expense | | 10.202 |
| | Other expenses | | 221.806 |
| | TOTAL | | 783.076 |
| | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | | 130.932 |
| | | | |
| Less | FINANCIAL EXPENSES | | 40.177 |
| | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | | 90.755 |
| | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | | 55.996 |
| | | | |
| | PROFIT/ (LOSS) BEFORE TAX | | 34.759 |
| | | | |
| Less | TAX | | 11.563 |
| | | | |
| | PROFIT/ (LOSS) AFTER TAX | | 23.196 |
| | | | |

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| | | | |
|-----------------------------------|--|--|---------------|
| Earnings / (Loss) Per Share (INR) | | | 115.98 |
|-----------------------------------|--|--|---------------|

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | | | 31.03.2017 |
|---|--|--|-------------------|
| Current Maturities of Long term debt | | | NA |
| Cash generated from operations | | | NA |
| Net cash flow from (used in) operations | | | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | | | 31.03.2017 |
|---|--|--|-------------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | | | 315.63 |
| Account Receivables Turnover (Income / Sundry Debtors) | | | 1.16 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | | | 166.30 |
| Inventory Turnover (Operating Income / Inventories) | | | 0.16 |
| Asset Turnover (Operating Income / Net Fixed Assets) | | | 0.27 |

LEVERAGE RATIOS

| PARTICULARS | | | 31.03.2017 |
|--|--|--|-------------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | | | 0.75 |
| Debt Equity Ratio (Total Liability / Networth) | | | 1.90 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | | | 1.90 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | | | 0.89 |
| Interest Coverage Ratio (PBIT / Financial Charges) | | | 3.26 |

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PROFITABILITY RATIOS

| PARTICULARS | | | | 31.03.2017 |
|---|---|--|--|-------------------|
| PAT to Sales <i>((PAT / Sales) * 100)</i> | % | | | 2.69 |
| Return on Total Assets <i>((PAT / Total Assets) * 100)</i> | % | | | 1.05 |
| Return on Investment (ROI) <i>((PAT / Networth) * 100)</i> | % | | | 4.27 |

SOLVENCY RATIOS

| PARTICULARS | | | | 31.03.2017 |
|--|--|--|--|-------------------|
| Current Ratio <i>(Current Assets / Current Liabilities)</i> | | | | 1.63 |
| Quick Ratio <i>((Current Assets - Inventories) / Current Liabilities)</i> | | | | 0.86 |
| G-Score Ratio Financial <i>(Networth / Total Assets)</i> | | | | 0.25 |
| G-Score Ratio Debt <i>(Debts / Equity Capital)</i> | | | | 51.52 |
| G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i> | | | | 1.63 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last nine months | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last nine months | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

M/S Shiekh Bhullan and sons has been converted into joint stock company in the name and style as "Kasatex home Furnishing Privet Limited" the chapter XXI of Part I of the companies Act 2013. The company is primarily engaged in manufacturing, trading and Export of Carpet Business. During the inception year the company has done business from its main object of INR 863.862 million.

UNSECURED LOANS:


| PARTICULARS | | 31.03.2017 INR In Million |
|-----------------------------|--|------------------------------|
| LONG TERM BORROWINGS | | |
| Gopiganj | | |
| Mohd. Qumaruzzama Ansari | | 100.262 |
| Mohd. Rizwan Ansari | | 71.267 |
| Mohd Shamsuzzama Ansari | | 141.463 |
| Noor Afsha | | 78.184 |
| Saira Banno | | 91.775 |
| Mohd. Miraz Ansari | | 0.070 |
| Mohd. Badruzzama Ansari | | 1.553 |
| Mohd. Habiburrahaman | | 1.882 |
| Mohd. Muzzamil Ansari | | 1.900 |
| Sabira Begam | | 0.187 |
| Tanbir Ansari | | 1.918 |
| Zuber Ansari | | 1.287 |
| | | |
| Total | | 491.748 |

INDEX OF CHARGES:

| SN O | SRN | CHARGE ID | CHARGE HOLDER NAME | DATE OF CREATION | DATE OF MODIFICATION | DATE OF SATISFACTION | AMOUNT | ADDRESS |
|------|-----------|-----------|--------------------|------------------|----------------------|----------------------|------------|-------------------------------------|
| 1 | G84889518 | 100171697 | BANK OF INDIA | 10/08/2017 | - | - | 600000.0 | STATION ROADBHADOHIUP221401IN |
| 2 | G20297495 | 100058511 | BANK OF INDIA | 06/10/2016 | - | - | 5307000.00 | BHADOHI SME BRANCHBHADOHIUP221401IN |

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FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 73.37 |
| UK Pound | 1 | INR 94.16 |
| Euro | 1 | INR 83.55 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | GAY |
| Analysis Done by : | NIS |
| Report Prepared by : | RNA |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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