

## MIRA INFORM REPORT

Report No. :	537267
Report Date :	29.10.2018

### IDENTIFICATION DETAILS

Name :	KISH MEDIPHARM COMPANY
Registered Office :	No. 63 & 64, Kousha St, Phase 3, Industrial Town, Kish
Country :	Iran
Date of Incorporation :	27.06.2002
Com. Reg. No.:	1332
Legal Form :	Private Join Stock Company
Line of Business :	Manufacture of all types of medicine such as gel, ointment, pills, capsules and medicine raw materials.
No. of Employees :	50

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRAN - ECONOMIC OVERVIEW**

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## ***COMMENTS ON ORIGINAL INVESTIGATION DETAILS***

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Note:

The name that you provided is trade name of this company.

Auditor: Arya Hesabran Parsa Auditing Foundation

Solicitor: Mr. Saeed Abdi

## ***COMPANY DETAILS***

COMPANY	<b>Kish Medipharm Company</b>
REGISTERED NAME	
TRADE NAME	Kish Medipharm Pharmaceutical Co,
HEADQUARTER	No. 63 & 64, Kousha St, Phase 3, Industrial Town, Kish Island, Iran
ADDRESS	
POSTAL ADDRESS	7941955776
WEBSITE / EMAIL	www.kishmedipharm.com, info@kishmedipharm.com
TEL	+98 76 34445405-7, 34426000
FAX	+98 76 34420408
Mobile	

Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## ***REGISTRATION DETAILS***

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	<b>Kish Medipharm Company</b>	Source of info: Iran Registry Office
REGISTRATION NUMBER	1332	Source of info: Iran Registry Office
DATE OF REGISTRATION	27/06/2002	Source of info: Iran Registry Office
REGISTERED ADDRESS	No. 63 & 64, Kousha St, Phase 3, Industrial Town, Kish Island, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry

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TAX REGISTRATION NUMBER	-	Office
ANY OTHER REGISTRATION INFO	National 10861529740	Source of info: Iran Registry Office Number: Source of info: Iran Registry Office

## **HISTORY**

YEAR STARTED OPERATIONS	27/06/2002	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	-	Iran Registry Office

## **CAPITAL**

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	150,000,000,000	Source of info: Iran Registry Office
ISSUED CAPITAL	150,000,000,000	Source of info: Iran Registry Office
PAID UP CAPITAL	150,000,000,000	Source of info: Iran Registry Office
PARTNERSHIP CAPITAL		Source of info: Iran Registry Office
START UP CAPITAL		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	110,000,000,000 25/01/2018	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	90,000,000,000 27/12/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	48,000,000,000 04/11/2012	Source of info: Iran Registry Office

## **OWNERSHIP**

FULL NAME (and NATIONALITY address)	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Mohammad Ali Samet Iranian (4321998581)	Source of info: Iran Registry Office	Source of info: Chamber

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Mr. Reza Fadaye Vatan Iranian  
(0052981200)  
Mr. Majid Mohammad Iranian  
Hosseini  
(0059131691)

Source of info: Iran  
Registry Office  
Source of info: Iran  
Registry Office

Source of info:  
Chamber  
Source of info:  
Chamber

## **PRINCIPALS**

FULL NAME (Address)	NATIONALITY	POSITION
Mr. Mohammad Ali Samet (4321998581)	Iranian	Chairman
Mr. Reza Fadaye Vatan (0052981200)	Iranian	Vice Chairman
Mr. Majid Mohammad Hosseini (0059131691)	Iranian	Managing Director

## **OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %\_\_100\_\_ / Retail % \_\_\_\_\_

Detail explanation of activities:

Manufacture of all types of medicine such as gel, ointment, pills, capsules and medicine raw materials.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 50  
TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies  
NUMBER OF CLIENTS  
NAME OF MAJOR CLIENTS  
LOCAL MARKET SHARE % -  
CURRENT CONTRACTS AND THEIR VALUE -  
NUMBER OF OWNED VEHICLES

IMPORTS %	EXPORTS %
IMPORTS FROM (countries)	EXPORTS TO (countries)
IMPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT	EXPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT

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FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
Neda Pharmaceutical Company, Iran		Affiliates		Chamber
Marestan Company, Iran		Affiliates		Chamber
Nikan Shimi Company , Iran		Affiliates		Chamber
Asak Energy Zino Company , Iran		Affiliates		Chamber
Tadbir Salamat Parseh Company, Iran		Affiliates		Chamber
Behsam Salamat Pasargad Company , Iran		Affiliates		Chamber
Ideh Gostar Zaman Sources Management Company, Iran		Affiliates		Chamber

## ***BANKERS***

BANK NAME	BRANCH/ADDRESS/ COUNTRY
Eghtesad Novin Bank	Central Branch, Kish Island, Iran

## ***FINANCIAL INFORMATION***

CURRENCY	Iranian Rials
FIGURES ARE INDIVIDUAL OR GROUP?	Individual
IF FIGURES ARE FOR GROUP PLEASE STATE WHICH COMPANIES ARE CONSOLIDATED	-
SOURCE OF INFO	TAX Office

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41
IRR	1	INR 0.0017

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)