

**MIRA INFORM REPORT**

<b>Report No. :</b>	536556
<b>Report Date :</b>	29.10.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	LUBRICARE PRIVATE LIMITED
<b>Registered Office :</b>	Gat 309 B, Shivare, Taluka- Bhore, Pune – 412206, Maharashtra
<b>Tel. No.:</b>	91-22-22640034/35
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.03.1980
<b>CIN No.:</b> [Company Identification No.]	U29112MH1980PTC022292
<b>Capital Investment / Paid-up Capital :</b>	INR 32.600 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACL4245M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACL4245M1ZB
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Hydraulic Turbines, Water Wheels and their regulatory Machinery Gas Turbines, etc. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated on the year 1980 and it is engaged as a manufacturer, designer, exporter and importer of all kinds of lubricating pumps, cast iron pistons and internal combustion engines.</p> <p>For the financial year 2017, the company has achieved a growth in its revenue as compared to its previous year but it has reported loss during the year.</p> <p>Rating takes into consideration, the weak financial risk profile marked by eroded net worth base and weak debt protection metrics.</p> <p>Rating gets constrained due to continuous losses and due to its presence in highly competitive industry.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.10.2018.

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**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. V V Dhabadgaonkar
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9321655722
<b>Date :</b>	25.10.2018

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-22640034/35)**

**LOCATIONS**

<b>Registered Office :</b>	Gat 309 B, Shivare, Taluka- Bor, Pune – 412206, Maharashtra, India
<b>Tel. No.:</b>	91-22-22640034/35
<b>Mobile No.:</b>	91-9321655722 (Mr. V V Dhabadgaonkar)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:ujwal.kirloskar@tbkindia.com">ujwal.kirloskar@tbkindia.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Madhav Kashinath Kirloskar
<b>Designation :</b>	Director
<b>Address :</b>	Plot No - 455, Road No 4, Sindh Housing Society, Aundh, Pune City, Pune Pune – 411007, Maharashtra, India
<b>Date of Birth/Age :</b>	06.05.1941
<b>Date of Appointment :</b>	04.03.1980
<b>DIN No.:</b>	00247374

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U28939MH1981PTC024939	KOTOBUKI FINE-CUT PVT LTD	30/03/1985	-
U29120PN1998PTC012811	TBK INDIA PRIVATE LIMITED	17/11/1999	-
U29120PN1999PTC014089	LUBRICARE ENGINEERING AND SERVICES PRIVATE LIMITED	18/10/1999	-
U32102MH1962PTC012271	MADHAV CAPACITORS PVT LTD	15/03/1989	-
U74999PN2016NPL166262	SIND ASSOCIATION FOR SOCIAL RESPONSIBILITY	02/09/2016	-

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<b>Name :</b>	Mr. Ujjwal Madhav Kirloskar
<b>Designation :</b>	Director
<b>Address :</b>	455, Sindh Co-Operative Housing Society, Road No. 4, Near Sindhu Vidya Bhavan School, Aundh, Pune – 411007, Maharashtra, India
<b>Date of Birth/Age :</b>	29.12.1969
<b>Date of Appointment :</b>	01.11.1992
<b>DIN No.:</b>	00247398

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U29120PN1998PTC012811	TBK INDIA PRIVATE LIMITED	17/11/1999	-
U29120PN1999PTC014089	LUBRICARE ENGINEERING AND SERVICES PRIVATE LIMITED	18/10/1999	-

<b>Name :</b>	Mr. Prashant Madhav Kirloskar
<b>Designation :</b>	Director
<b>Address :</b>	2250, 270th CT SE Sammamish, Washington – 98075, US
<b>Date of Birth/Age :</b>	18.08.1974
<b>Date of Appointment :</b>	01.01.2004
<b>DIN No.:</b>	02486433

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U29120PN1998PTC012811	TBK INDIA PRIVATE LIMITED	28/06/2011	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Equity Share holders	No. of Shares
Madhav K Kirloskar	137685
Ujwal M Kirloskar	4938
Prashant M Kirloskar	16237
Sanjiv B Dharme	10
V B Pushalkar	10
Jay A Zaveri	120
Shilpa Ajit Kher	66000
<b>Total</b>	<b>225000</b>

Names of Preference Share holders	No. of Shares
Madhav K Kirloskar	52000
Shilpa Ajit Kher	49000
<b>Total</b>	<b>101000</b>

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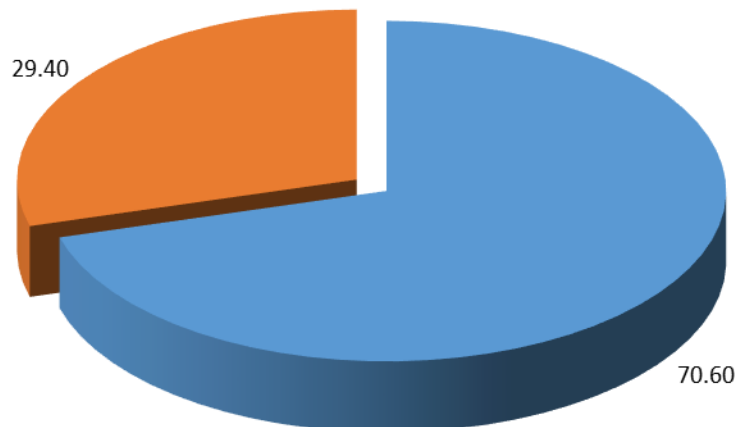
**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	70.60
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	29.40
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Hydraulic Turbines, Water Wheels and their regulatory Machinery Gas Turbines, etc. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	84133020	Oil Pump
	84099941	Component Parts For Diesel Engines For Motor Vehicles, N.E.S.
	<b>NIC Code No.</b>	<b>Product/ Services Description</b>

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	2911	Manufacture of other movers nec hydraulic turbines, water wheels and their regulatory machinery gas turbines for marine propulsion or for use as prime movers of electric generators or pumps; boiler – turbine set or a stationary team engine with integral boiler.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	Not Divulged
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--

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	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>a) Term Loans From Banks:</b>		
	<b>Term Loan Account No – 1528 (Security and Term of Repayment – Term loans from The Cosmos Co- op. bank Limited Secured by Hypothecation of Plant and Machinery and personal guarantee of Director of the company and all tangible, movable properties and the same are repayable as per schedule given below: 60 EMIs of INR 0.468 Million starting from January 2016.)</b>	10.321	13.471
	<b>b) Term Loans From Other Parties:</b>		
	<b>Electronica Leasing Finance Co Limited (Security and Term of Repayment – Secured by Hypothecation of Ace make Vertical Machining center and ACE make CNC Lathe Machine. Repayable as per Schedule Given Below: EMI of INR 0.219 Million for 36 months starting from November 2016.)</b>	4.799	0.000
	<b>Short-term borrowings</b>		

	<b>Loans Repayable on Demand From Banks</b> (Cash credit / overdraft from banks secured by hypothecation of stock of Raw Material, Consumables stores, Finished, Semi-Finished goods and fixed deposit and guaranteed by a Director of the company)	0.000	20.283
	<b>Total</b>	<b>15.120</b>	<b>33.754</b>

<b>Financial Institution :</b>	Electronica Finance Limited, 128/A, Plot No.3, Kailashchandra Appartments, Paud Road, Kothrud, Pune-411038, Maharashtra, India
<b>Auditors :</b>	
<b>Name :</b>	P.G. Bhagwat Chartered Accountants
<b>Address :</b>	Suites 101-102, 'Orchard', Dr. Pai Marg, Baner, Pune – 411045, Maharashtra, India
<b>Tel. No.:</b>	91-20-27290771 / 27291772 / 3
<b>E-Mail :</b>	<a href="mailto:pgb@pgbhagwatca.com">pgb@pgbhagwatca.com</a>
<b>Website :</b>	<a href="http://www.pgbhagwatca.com">www.pgbhagwatca.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFB0762E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates :</b>	<ul style="list-style-type: none"> <li>• Lubricare Relays Private Limited [U31909MH1983PTC029585]</li> <li>• Lubricare Engineering Private Limited [U29112MH1980PTC022292]</li> </ul>
<b>Companies under Significant Influence :</b>	<ul style="list-style-type: none"> <li>• TBK (India) Private limited</li> <li>• Ptajwal Pumps Private Limited</li> <li>• Kotobuki Fine Cut Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
290000	Equity Shares	INR 100/- each	INR 29.000 Million
110000	Preference Share	INR 100/- each	INR 11.000 Million
	<b>Total</b>		<b>INR 40.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
225000	Equity Shares	INR 100/- each	INR 22.500 Million
101000	Preference Share	INR 100/- each	INR 10.100 Million
	<b>Total</b>		<b>INR 32.600 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	32.600	32.600	27.112
(b) Reserves & Surplus	(88.075)	(66.853)	(46.193)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(55.475)</b>	<b>(34.253)</b>	<b>(19.081)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	59.684	41.077	44.030
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	12.628	11.764	11.513
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>72.312</b>	<b>52.841</b>	<b>55.543</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	20.283	21.425
(b) Trade payables	34.249	29.627	27.864
(c) Other current liabilities	36.191	25.590	22.216
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>70.440</b>	<b>75.500</b>	<b>71.505</b>
<b>TOTAL</b>	<b>87.277</b>	<b>94.088</b>	<b>107.967</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	42.838	47.453	51.300
(ii) Intangible Assets	0.254	0.287	0.095
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.909	2.909	2.910
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	3.754	1.018	4.529
(e) Other Non-current assets	1.737	1.737	2.014
<b>Total Non-Current Assets</b>	<b>51.492</b>	<b>53.404</b>	<b>60.848</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	16.569	19.001	14.385
(c) Trade receivables	14.692	15.123	18.250
(d) Cash and cash equivalents	0.985	2.231	2.222
(e) Short-term loans and advances	3.539	4.310	12.262
(f) Other current assets	0.000	0.019	0.000
<b>Total Current Assets</b>	<b>35.785</b>	<b>40.684</b>	<b>47.119</b>
<b>TOTAL</b>	<b>87.277</b>	<b>94.088</b>	<b>107.967</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Income	100.146	89.594	101.238
Other Income	1.431	3.157	4.114
<b>TOTAL</b>	<b>101.577</b>	<b>92.751</b>	<b>105.352</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	53.594	54.241	59.465
Purchases of Stock-in-Trade	0.000	0.000	0.000
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.534	(4.714)	(2.360)
Employees benefits expense	32.617	27.555	30.110
Other expenses	19.833	19.033	20.028
<b>TOTAL</b>	<b>108.578</b>	<b>96.115</b>	<b>107.243</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(7.001)</b>	<b>(3.364)</b>	<b>(1.891)</b>
<b>Less FINANCIAL EXPENSES</b>	<b>7.904</b>	<b>10.997</b>	<b>8.072</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(14.905)</b>	<b>(14.361)</b>	<b>(9.963)</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>6.317</b>	<b>6.298</b>	<b>6.214</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(21.222)</b>	<b>(20.659)</b>	<b>(16.177)</b>
<b>Less TAX</b>	<b>0.000</b>	<b>0.000</b>	<b>1.151</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(21.222)</b>	<b>(20.659)</b>	<b>(15.026)</b>
<b>EARNINGS IN FOREIGN CURRENCY</b>			
F.O.B. Value of Exports	23.689	32.983	45.657

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	<b>TOTAL EARNINGS</b>	<b>23.689</b>	<b>32.983</b>	<b>45.657</b>
	<b>IMPORTS</b>			
	Raw Materials	0.448	0.807	0.690
	<b>TOTAL IMPORTS</b>	<b>0.448</b>	<b>0.807</b>	<b>0.690</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(94.32)</b>	<b>(92.45)</b>	<b>(68.26)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	13.510	10.023	9.052
Operating Profit Before Working Capital Changes	(6.461)	(3.367)	(1.635)
Funds From Operation	7.041	8.942	(3.662)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.55	61.61	65.80
Account Receivables Turnover (Income / Sundry Debtors)	6.82	5.92	5.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	233.25	199.37	171.03
Inventory Turnover (Operating Income / Inventories)	(0.42)	(0.18)	(0.13)
Asset Turnover (Operating Income / Net Fixed Assets)	(0.16)	(0.07)	(0.04)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.65	1.35	1.15
Debt Equity Ratio (Total Liability / Networth)	(1.32)	(2.08)	(3.90)

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Current Liabilities to Networth (Current Liabilities / Net Worth)	(1.27)	(2.20)	(3.75)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.78)	(1.39)	(2.69)
Interest Coverage Ratio (PBIT / Financial Charges)	(0.89)	(0.31)	(0.23)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	(21.19)	(23.06)	(14.84)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(24.32)	(21.96)	(13.92)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	38.26	60.31	78.75

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.51	0.54	0.66
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.27	0.29	0.46
G-Score Ratio Financial (Networth / Total Assets)	(0.64)	(0.36)	(0.18)
G-Score Ratio Debt (Debts / Equity Capital)	2.25	2.19	2.75
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.51	0.54	0.66

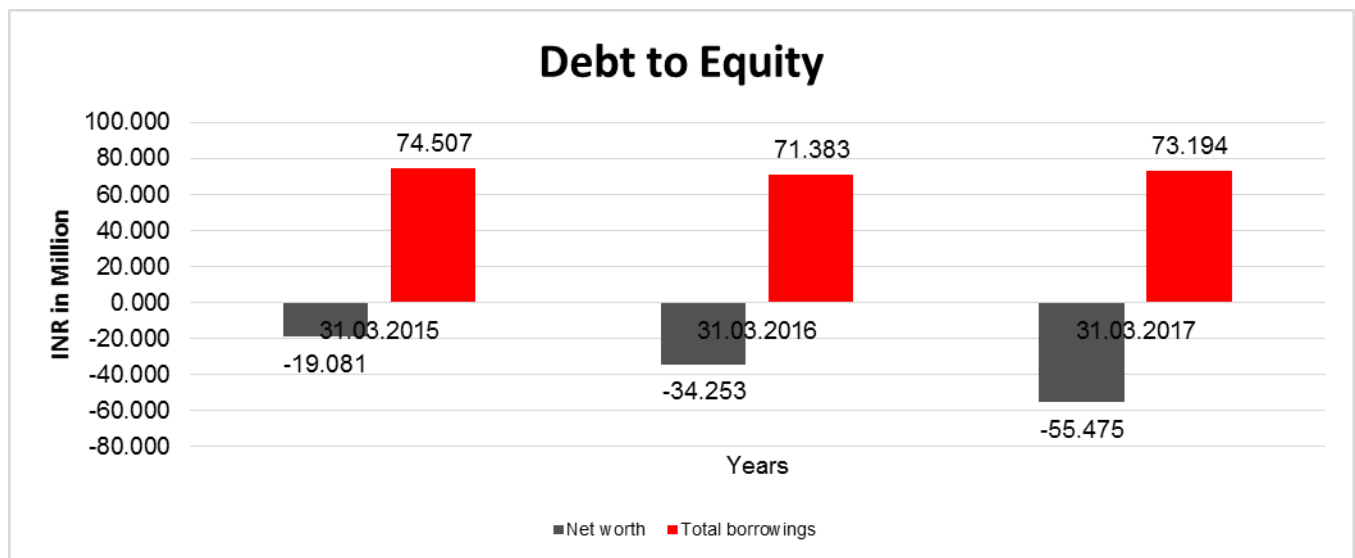
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

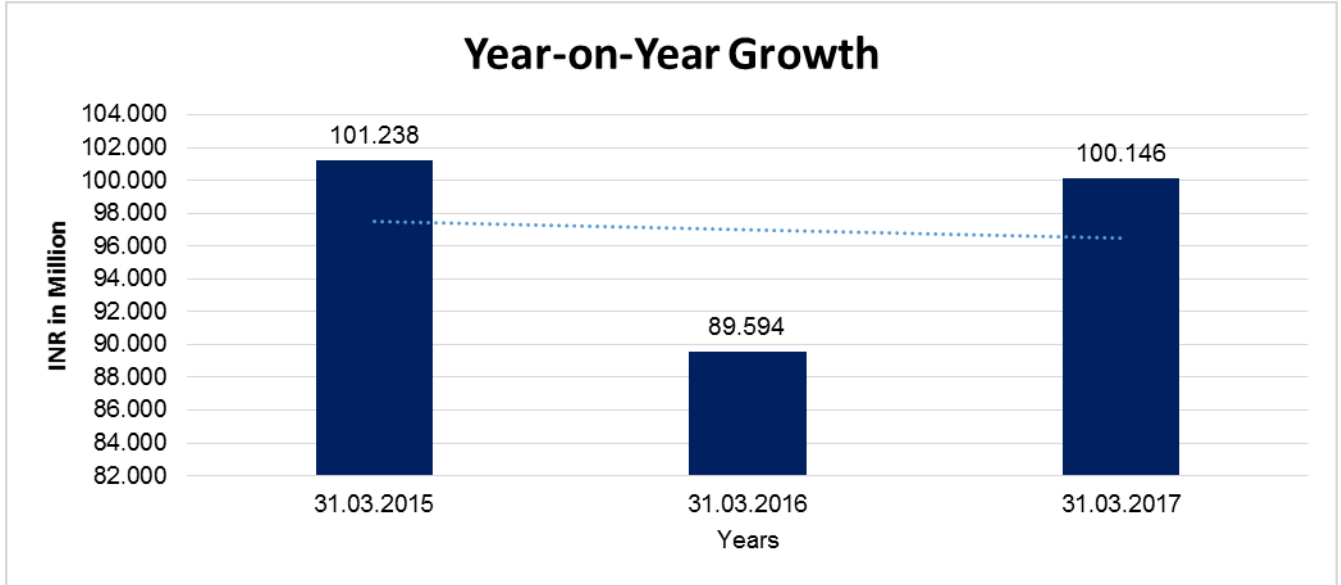
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	27.112	32.600	32.600
Reserves & Surplus	(46.193)	(66.853)	(88.075)
<b>Net worth</b>	<b>(19.081)</b>	<b>(34.253)</b>	<b>(55.475)</b>
long-term borrowings	44.030	41.077	59.684
Short term borrowings	21.425	20.283	0.000
Current Maturities of Long term debt	9.052	10.023	13.510
<b>Total borrowings</b>	<b>74.507</b>	<b>71.383</b>	<b>73.194</b>
<b>Debt/Equity ratio</b>	<b>(3.905)</b>	<b>(2.084)</b>	<b>(1.319)</b>



**YEAR-ON-YEAR GROWTH**

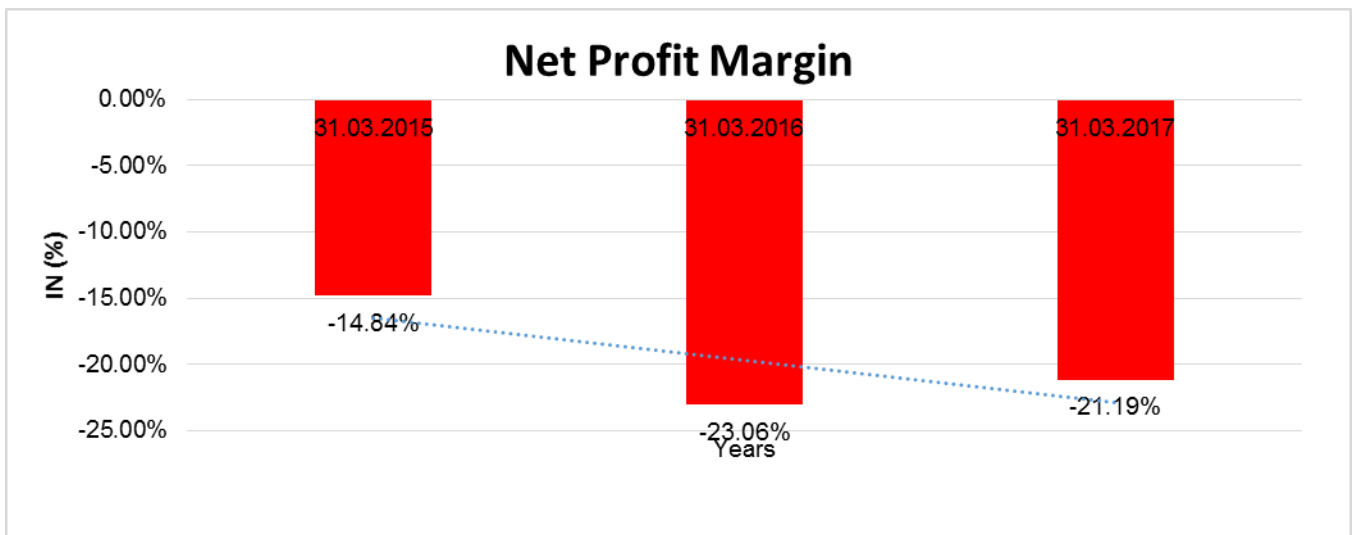
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	101.238	89.594	100.146
		<b>(11.502)</b>	<b>11.778</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	101.238	89.594	100.146
Profit/(Loss)	(15.026)	(20.659)	(21.222)
	<b>(14.84)%</b>	<b>(23.06)%</b>	<b>(21.19)%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
<b>a) Term Loans from bank</b>		
- Current Account From Cosmos Bank	0.000	6.721
- Loan from Janata Sahakari Bank (Security and Term of Repayment – Loan is secured by personal property of director Repayable as per schedule given below: 120 EMIs of INR 0.439 Million Starting from February 2017)	24.804	0.000
<b>b) Loans and Advances from related parties:</b>		
Loan from Directors / Share Holders No specific terms of repayment stipulated	10.260	11.885
<b>c) Inter Corporate Deposit</b>		
No Specific terms of repayment Stipulated	9.500	9.000
<b>Total</b>	<b>44.564</b>	<b>27.606</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G19 949 833	100 058 360	Electronica Finance Limited	24/10/ 2016	-	-	8046403.0	128/A, Plot No.3, Kailash chandra Appartments, Paud Road, Kothrud, Pune-411038, Maharashtra, India
2	C38 681 425	105 397 12	The Cosmos Co-Operative Bank Limited (Kothrud Branch)	05/12/ 2014	-	-	26371000.0	Head Office At 269/270, Shaniwar Peth, Pune-411030, Maharashtra, India
3	B34 789 768	103 416 39	Electronica Finance Limited	07/03/ 2012	-	-	6814577.0	128/A, Plot No.3, Kailash chandra Appartments, Paud Road, Kothrud, Pune-411038, Maharashtra, India
4	C38 682	102 151	The Cosmos Co-Operative	11/04/ 2012	05/12/ 2012	-	37900000.0	Head Office At 269/270, Shaniwar

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	126	13	Bank Limited (Kothrud Branch)	2009	2014			Peth, Pune-411030, Maharashtra, India
5	A75 853 341	102 301 13	The Cosmos Co-Operative Bank Limited (Aundh Sanewadi Branch)	06/03/ 2009	-	-	21500000.0	269/270, Shaniwar Peth, Pune-411030, Maharashtra, India
6	A76 629 351	102 313 37	The Cosmos Co-Operative Bank Limited (Aundh Sanewadi Branch)	28/07/ 2007	-	-	16000000.0	269/270, Shaniwar Peth, Pune-411030, Maharashtra, India
7	G50 080 027	104 170 31	The Cosmos Co-Operative Bank Limited	11/03/ 2013	-	12/07/ 2017	1500000.0	269/270, Shaniwar Peth, Pune-411030, Maharashtra, India
8	G50 094 952	105 034 07	The Cosmos Co-Operative Bank Limited	10/05/ 2014	-	12/07/ 2017	3000000.0	269/270, Shaniwar Peth, Pune-411030, Maharashtra, India
9	G50 124 734	103 885 53	The Cosmos Co-Operative Bank Ltd	31/10/ 2012	-	12/07/ 2017	7500000.0	269/270, Shaniwar Peth, Pune-411030, Maharashtra, India
1 0	G50 097 609	104 359 91	Cosmos Co- Operative Bank Limited	18/05/ 2013	-	12/07/ 2017	3100000.0	269/270, Shaniwar Peth, Pune-411030, Maharashtra, India

**FIXED ASSETS**

- Leasehold Land
- Land – At Shivare
- Factory Building
- Plant and Machinery
- Vehicles
- Computers
- Electrical Installation
- Tools
- Furniture and Fixtures
- Office Equipments
- Plant Equipments
- Inspection Equipment
- Air Conditioner
- Mold and Dies

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.45

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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