

## MIRA INFORM REPORT

Report No. :	535946
Report Date :	29.10.2018

### IDENTIFICATION DETAILS

Name :	ROCKSTAR FASHIONS INDIA PRIVATE LIMITED
Registered Office :	1st Floor, Premises No. 1-8-308/2 and 1-8-308/2/1, Pattigadda, Road No.1, Begumpet, Secunderabad, Hyderabad – 500029, Telangana
Tel. No.:	91-9849369888 [Mr. Sivram Rekhapalli]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.12.2013
CIN No.: [Company Identification No.]	U18204TG2013PTC091727
Capital Investment / Paid-up Capital :	INR 20.000 Million
PAN No.: [Permanent Account No.]	AAGCR8177E
GSTN : [Goods & Service Tax Registration No.]	36AAGCR8177E1Z2 [Telangana] 37AAGCR8177E1Z0 [Andhra Pradesh]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing Readymade Garments and Trading of Other Related Goods. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD128000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2013 and it is engaged manufacturing readymade garments and trading of other related goods.</p> <p>As per financial of March 2017, the company has registered a growth of 5.14% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2%.</p> <p>Rating takes into consideration the company's sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Sivram Rekhapalli
<b>Designation :</b>	Production Department
<b>Contact No.:</b>	91-9849369888
<b>Date :</b>	24.10.2018

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-40-27897811]**

**LOCATIONS**

<b>Registered Office :</b>	1st Floor, Premises No. 1-8-308/2 and 1-8-308/2/1, Pattigadda, Road No.1, Begumpet, Secunderabad, Hyderabad – 500029, Telangana, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9849369888 [Mr. Sivram Rekhapalli]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@rockstarjeans.in">info@rockstarjeans.in</a>

**DIRECTORS**

**AS ON: 31.03.2018**

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<b>Name :</b>	Mr. Rajkumar Lalwani		
<b>Designation :</b>	Director		
<b>Address :</b>	1-8-303/20, Penderghast Road, Sindhi Colony Secunderabad, Hyderabad - 500003, Telangana, India		
<b>Date of Appointment :</b>	17.12.2013		
<b>DIN No.:</b>	01216793		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U18101KA1997PTC023105	ROYALEX FASHIONS (INDIA) PRIVATE LIMITED	04/12/1997	-
<b>Name :</b>	Mr. Nikhil Lalwani		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	H.NO.1-8-303/20, Sindhi Colony, PG Road, Hyderabad - 500003, Telangana, India		
<b>Date of Appointment :</b>	17.12.2013		
<b>DIN No.:</b>	06705701		
<b>Name :</b>	Mrs. Shreya Lalwani		
<b>Designation :</b>	Director		
<b>Address :</b>	H No.1-8-303/20, PG Road, Sindhi Colony, Hyderabad – 500003, Telangana, India		
<b>Date of Appointment :</b>	27.10.2014		
<b>DIN No.:</b>	06964875		
<b>Name :</b>	Mr. Avinash Lalwani		
<b>Designation :</b>	Director		
<b>Address :</b>	H.No.1-8-303/20, PG Road, Sindhi Colony, Secunderabad, Hyderabad – 500003, Telangana, India		
<b>Date of Appointment :</b>	27.10.2014		
<b>DIN No.:</b>	06964897		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sivram Rekhapalli
<b>Designation :</b>	Production Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

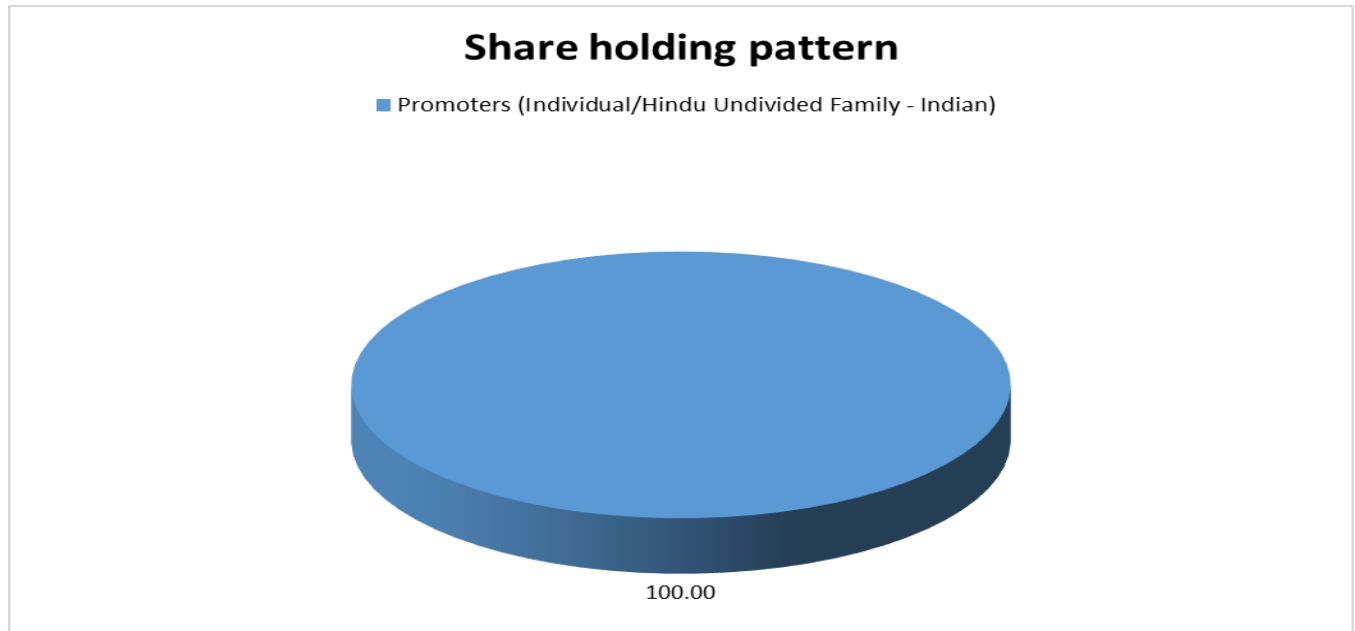
Names of Shareholders	No. of Shares	% age holding
Rajkumar Lalwani	500000	25.00
Nikhil Lalwani	500000	25.00
Shreya Lalwani	500000	25.00

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Avinash Lalwani	500000	25.00
<b>Total</b>	<b>2000000</b>	<b>100.00</b>

**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing Readymade Garments and Trading of other related goods. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99612390	Manufacture of clothing Apparel
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>HDFC Bank Limited HDFC Bank Housesenapati Bapat Marglower Parel West, Mumbai-400013, Maharashtra, India</li> <li>State Bank of India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>

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<b>LONG-TERM BORROWINGS</b>			
	HDFC Bank – Auto loan for Maruti Ciaz	0.157	0.611
	State Bank of India – SME car loan 3533691801	0.751	1.238
<b>SHORT TERM BORROWINGS</b>			
	Working capital loans repayable on demand from banks and others	38.879	39.606
	<b>Total</b>	<b>39.787</b>	<b>41.455</b>

<b>Auditors :</b>	
<b>Name :</b>	Manoj Daga and Company Chartered Accountants
<b>Address :</b>	Flat NO 201, "Sindhu Homes", Street No.1, Opposite Royal Glass, Chikkadpally, Hyderabad – 500020, Telangana, India
<b>Tel. No.:</b>	91-40-27660101
<b>Mobile No.:</b>	91-9848011237
<b>E-Mail :</b>	<a href="mailto:manojdagaca@gmail.com">manojdagaca@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAGFM0472L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern Mr. Rajkurnar is a Common Director:</b>	Royalex Fashions India Private Limited, Bangalore

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount

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2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	20.000	20.000	20.000
(b) Reserves & Surplus	24.804	16.298	8.325
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>44.804</b>	<b>36.298</b>	<b>28.325</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	94.558	72.247	0.576
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	66.791
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>94.558</b>	<b>72.247</b>	<b>67.367</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	38.879	39.606	0.000
(b) Trade payables	92.277	136.201	66.764
(c) Other current liabilities	0.750	0.119	6.748
(d) Short-term provisions	5.719	9.392	0.072
<b>Total Current Liabilities (4)</b>	<b>137.625</b>	<b>185.318</b>	<b>73.584</b>
<b>TOTAL</b>	<b>276.987</b>	<b>293.863</b>	<b>169.276</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	6.754	7.256	4.970
(ii) Intangible Assets	1.289	1.085	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.500	2.500	0.000
(c) Deferred tax assets (net)	0.579	0.235	0.128
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>11.122</b>	<b>11.076</b>	<b>5.098</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	109.509	116.219	0.000
(c) Trade receivables	154.773	164.077	61.156
(d) Cash and cash equivalents	0.310	0.423	99.536
(e) Short-term loans and advances	0.910	1.969	2.077
(f) Other current assets	0.363	0.099	1.409
<b>Total Current Assets</b>	<b>265.865</b>	<b>282.787</b>	<b>164.178</b>
<b>TOTAL</b>	<b>276.987</b>	<b>293.863</b>	<b>169.276</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	426.116	405.275	420.084
	Other Income	1.026	0.250	0.172
	<b>TOTAL</b>	<b>427.142</b>	<b>405.525</b>	<b>420.256</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	247.396	294.188	287.623
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.978	(52.693)	(43.668)
	Employees benefits expense	22.453	21.248	19.305
	Direct expenses	80.160	89.359	0.000
	Exceptional items	0.042	0.000	0.000
	Other expenses	36.450	32.679	139.126
	<b>TOTAL</b>	<b>399.479</b>	<b>384.781</b>	<b>402.386</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>27.663</b>	<b>20.744</b>	<b>17.870</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>11.940</b>	<b>6.716</b>	<b>3.641</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.723</b>	<b>14.028</b>	<b>14.229</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.776</b>	<b>1.824</b>	<b>1.460</b>
	<b>PROFIT BEFORE TAX</b>	<b>12.947</b>	<b>12.204</b>	<b>12.769</b>
<b>Less</b>	<b>TAX</b>	<b>4.427</b>	<b>4.231</b>	<b>4.444</b>

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	<b>PROFIT AFTER TAX</b>	<b>8.520</b>	<b>7.973</b>	<b>8.325</b>
	<b>Earnings Per Share (INR)</b>	<b>4.26</b>	<b>3.99</b>	<b>4.16</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.902	0.914	NA
Cash generated from operations	(19.205)	(37.787)	(78.431)
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	132.57	147.77	53.14
Account Receivables Turnover (Income / Sundry Debtors)	2.75	2.47	6.87
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	136.14	168.99	84.73
Inventory Turnover (Operating Income / Inventories)	0.25	0.18	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	3.44	2.49	3.60

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.84	0.88	0.44
Debt Equity Ratio (Total Liability / Networth)	3.00	3.11	0.02

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.07	5.11	2.60
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.18	0.23	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	2.32	3.09	4.91

### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.00	1.97	1.98
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.08	2.71	4.92
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.02	21.97	29.39

### SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.93	1.53	2.23
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.14	0.90	2.23
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.12	0.17
G-Score Ratio Debt (Debts / Equity Capital)		6.72	5.64	0.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.93	1.53	2.23

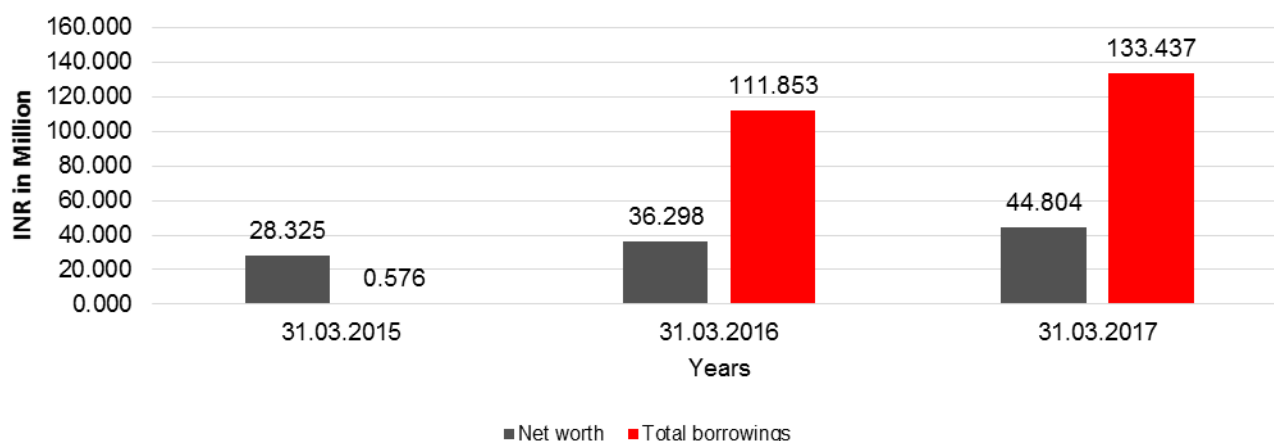
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	20.000	20.000	20.000
Reserves & Surplus	8.325	16.298	24.804
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>28.325</b>	<b>36.298</b>	<b>44.804</b>
long-term borrowings	0.576	72.247	94.558
Short term borrowings	0.000	39.606	38.879
<b>Total borrowings</b>	<b>0.576</b>	<b>111.853</b>	<b>133.437</b>
<b>Debt/Equity ratio</b>	<b>0.020</b>	<b>3.082</b>	<b>2.978</b>

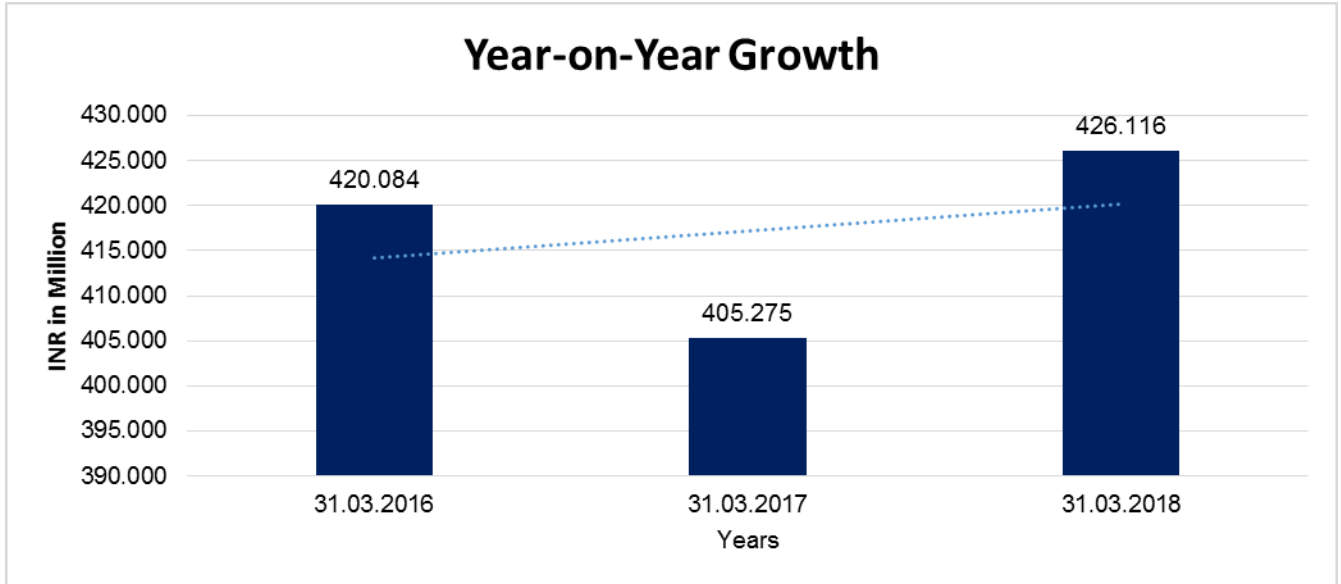
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

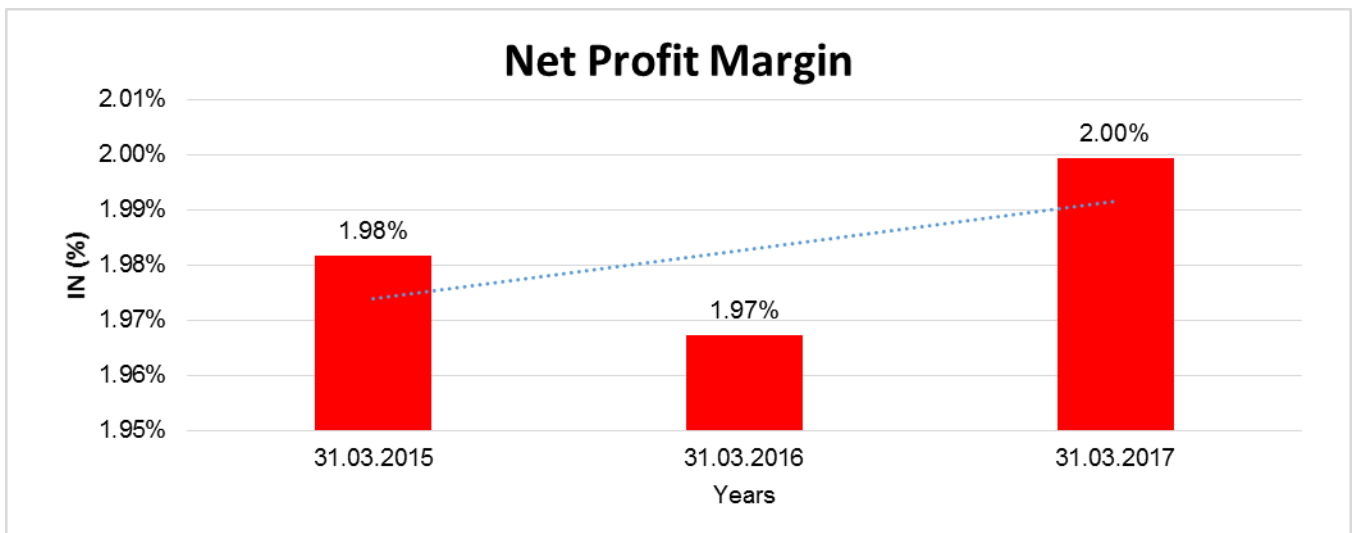
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	420.084	405.275	426.116
		<b>(3.525)</b>	<b>5.142</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	420.084	405.275	426.116
Profit	8.325	7.973	8.520
	<b>1.98%</b>	<b>1.97%</b>	<b>2.00%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G75141697	100150260	HDFC BANK LIMITED	21/12/2017	-	-	80000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G78442589	10593191	STATE BANK OF INDIA	15/09/2015	-	06/02/2018	40000000.0	CITY CENTRE BRANCH-13270M.S TOWERS,ROAD NO.1,BANJARA HILLSHYDERABAD TG500034IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans from directors and their relatives	93.650	70.398
<b>Total</b>	<b>93.650</b>	<b>70.398</b>

**GENERAL INFORMATION**

The Company is primarily engaged in manufacturing readymade garments and trading of other related goods The company was incorporated on 17-12-2013.

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

**FIXED ASSETS:**

- Computer
- Furniture & Fixtures
- Vehicles
- Office Equipment's

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- Plant & Machinery
- Electrical Items
- Lease Improvements

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	VIK
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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