

## MIRA INFORM REPORT

<b>Report No. :</b>	536494
<b>Report Date :</b>	29.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SALASAR IMPEX LIMITED (w.e.f. 28.06.2018)
<b>Formerly Known As :</b>	SALASAR IMPEX PRIVATE LIMITED
<b>Registered Office :</b>	Plot No.893/1,2, New Line, Mundka, New Dlehi-110041
<b>Mobile No.:</b>	91-9811342560 (Mr. Krishan Kumar Bansal)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.07.2005
<b>CIN No.:</b> [Company Identification No.]	U51909DL2005PLC138293
<b>Capital Investment / Paid-up Capital :</b>	INR 1.210 Million
<b>PAN No.:</b> [Permanent Account No.]	AAJCS1039H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AAJCS1039H1ZE
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Deals in Trading of Chemicals and Other Products. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A	Acceptable Risk	Business dealings permissible with moderate risk of default
---	-----------------	---

<b>Maximum Credit Limit :</b>	USD 81000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005 and it is engaged as trader of chemicals.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the sound financial profile marked by healthy net worth base and strong debt coverage indicators.</p> <p>Rating continues to derive strength from its long and established track record of its business operation marked by extensive experience of its promoters in the chemical industry and company diversified customer based profile.</p> <p>However, rating strengths are partially offset by large working capital requirement due to fragmented and highly competitive chemical industry which result to inability of subject to scale up its operations without facing profitability pressures.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Krishan Kumar Bansal
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9811342560
<b>Date :</b>	26.10.2018

**LOCATIONS**

<b>Registered Office / Head Office:</b>	Plot No.893/1,2, New Line, Mundka, New Dlehi-110041, India
<b>Tel. No.:</b>	91-11-28345624
<b>Mobile No.:</b>	91-9811342560 (Mr. Krishan Kumar Bansal)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@salasarimpex.com">info@salasarimpex.com</a> <a href="mailto:salasarimpexpvtltd@gmail.com">salasarimpexpvtltd@gmail.com</a>
<b>Website :</b>	<a href="http://www.salasarimpex.com">www.salasarimpex.com</a>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Corporate Office :</b>	2838 A 209, Vishram Nagar, Ti nagar, New Delhi – 110035, Delhi, India
<b>Tel. No.:</b>	91-11-27395367/27392164
<b>Mobile No.:</b>	91-9313992811 (Mr. Purshotam Dass Bansal)
<b>Branch office 1:</b>	Plot No. 499, Modern Industrial Estate, Phase – 1, Bahadurgarh – 124507, Haryana, India
<b>Branch office 2:</b>	Khasra No. 322, 1st Floor, Pandav Nagar Industrial Area, Ghaziabad-201001, Uttar Pradesh, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Krishan Kumar Bansal		
<b>Designation :</b>	Director		
<b>Address :</b>	D-19, Pushpanjali, Enclave, Pitam Pura, Delhi – 110034, India		
<b>Date of Birth/Age :</b>	22.03.1983		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	05.07.2005		
<b>DIN No.:</b>	01404991		
<b>PAN No.:</b>	ALAPK9782E		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74994DL2018PTC333996	GAURISHANKER OVERSEAS PRIVATE LIMITED	16/05/2018	-
<b>Name :</b>	Mr. Purshotam Dass Bansal		
<b>Designation :</b>	Director		
<b>Address :</b>	D-19, Pushpanjali, Enclave, Pitam Pura, Delhi – 110034, India		
<b>Date of Appointment :</b>	05.05.2018		
<b>DIN No.:</b>	02241887		
<b>Name :</b>	Mr. Parth Dodeja		
<b>Designation :</b>	Director		
<b>Address :</b>	C-742 New Friends Colony, New Delhi -110025, India		
<b>Date of Birth/Age :</b>	02.09.1994		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	16.08.2016		
<b>DIN No.:</b>	07493316		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74994DL2018PTC333996	GAURISHANKER OVERSEAS PRIVATE LIMITED	16/05/2018	-

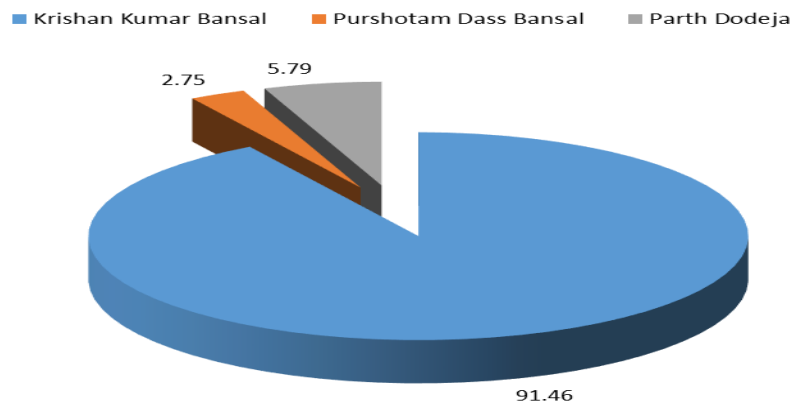
<b>Name :</b>	Mr. Kailash Chander Yadav
<b>Designation :</b>	Director
<b>Address :</b>	House No RI-26, Second Floor, Ganga Ram Vatika, Tilak Nagar, New Delhi 110018, India
<b>Date of Appointment :</b>	11.07.2018
<b>DIN No.:</b>	08179992

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares	% of Holding
Krishan Kumar Bansal	110670	91.46
Purshotam Dass Bansal	3330	2.75
Parth Dodeja	7000	5.79
<b>Total</b>	<b>121000</b>	<b>100.00</b>

**Share holding pattern**



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 12.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**BUSINESS DETAILS**

<b>Line of Business :</b>	Deals in Trading of Chemicals and Other Products. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	
	Wholesale of Industrial chemical	46691	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Indusind Bank Limited
	<b>Branch :</b>	2401 Gen Thimmayya Road, Contonment, Pune - 411001, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>The Hongkong and Shanghai Banking Corporation Limited, 25, Birla Tower, Barakhamba Road, New Delhi - 110001, India</li> <li>Yes Bank Limited, 9th Floor, Nehru Centre, Discovery Of India, Dr. Annie Besant Road, Worli, Mumbai - 400018, Maharashtra, India</li> <li>Standard Chartered Bank, 10, Parliament Street, New Delhi -110001, India</li> </ul>	
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on 31.03.2017</b>
		<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Rupee term loans from banks	1.016
	<b>SHORT TERM BORROWING</b>	
	Working capital loans from banks	15.969
	<b>Total</b>	<b>16.985</b>
		<b>94.258</b>

<b>Auditors :</b>	
<b>Name :</b>	Surender Kr Singhal and Company Chartered Accountants
<b>Address :</b>	303-304B Apra Plaza, Plot No. 28, Road No. 44, Community Centre, Pitam Pura, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAOFS2572B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
---------------	------	-------	--------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

200000	Equity Shares	INR 10/- each	INR 2.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
121000	Equity Shares	INR 10/- each	INR 1.210 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.210	1.210	1.210
(b) Reserves and Surplus	27.086	15.971	12.561
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>28.296</b>	<b>17.181</b>	<b>13.771</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	355.534	323.053	81.058
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>355.534</b>	<b>323.053</b>	<b>81.058</b>
(4) Current Liabilities			
(a) Short-term borrowings	15.969	91.997	36.979
(b) Trade payables	276.431	91.138	176.700
(c) Other current liabilities	48.331	22.630	9.769
(d) Short-term provisions	1.720	0.007	0.009
<b>Total Current Liabilities (4)</b>	<b>342.451</b>	<b>205.772</b>	<b>223.457</b>
<b>TOTAL</b>	<b>726.281</b>	<b>546.006</b>	<b>318.286</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.350	4.710	1.072
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.582	0.277	0.199
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>4.932</b>	<b>4.987</b>	<b>1.271</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	156.445	174.835	22.895
(c) Trade receivables	434.306	275.577	213.335
(d) Cash and bank balances	42.093	19.876	36.178
(e) Short-term loans and advances	88.505	70.731	44.607
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>721.349</b>	<b>541.019</b>	<b>317.015</b>
<b>TOTAL</b>	<b>726.281</b>	<b>546.006</b>	<b>318.286</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1235.783	1105.206	574.357
	Other Income	14.499	1.212	2.679
	<b>TOTAL</b>	<b>1250.282</b>	<b>1106.418</b>	<b>577.036</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	1182.626	1230.633	560.843
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18.390	(151.940)	(1.783)
	Employee benefit expense	14.538	9.174	3.487
	Other expenses	14.914	9.642	5.563
	<b>TOTAL</b>	<b>1230.468</b>	<b>1097.509</b>	<b>568.110</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>19.814</b>	<b>8.909</b>	<b>8.926</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.244	3.077	4.189
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>18.570</b>	<b>5.832</b>	<b>4.737</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.901	0.893	0.582
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>16.669</b>	<b>4.939</b>	<b>4.155</b>
<b>Less</b>	<b>TAX</b>	5.555	1.529	0.991
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11.114</b>	<b>3.410</b>	<b>3.164</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>91.85</b>	<b>28.18</b>	<b>26.15</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.245	1.130	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	77.888	(302.907)	(26.865)
Net cash flows from (used in) operating activities	72.348	(305.597)	(29.127)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	128.28	91.01	135.57
Account Receivables Turnover (Income / Sundry Debtors)	2.85	4.01	2.69
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	85.32	27.03	115.00
Inventory Turnover (Operating Income / Inventories)	0.13	0.05	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	4.55	1.89	8.33

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.96	0.97	0.96
Debt Equity Ratio (Total Liability / Networth)	13.17	24.22	8.57
Current Liabilities to Networth (Current Liabilities / Net Worth)	12.10	11.98	16.23

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.15	0.27	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	15.93	2.90	2.13

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.90	0.31	0.55
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.53	0.62	0.99
Return on Investment (ROI) ((PAT / Networth) * 100)	%	39.28	19.85	22.98

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.11	2.63	1.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.65	1.78	1.32
G-Score Ratio Financial (Networth / Total Assets)		0.04	0.03	0.04
G-Score Ratio Debt (Debts / Equity Capital)		308.06	343.95	97.55
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.11	2.63	1.42

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

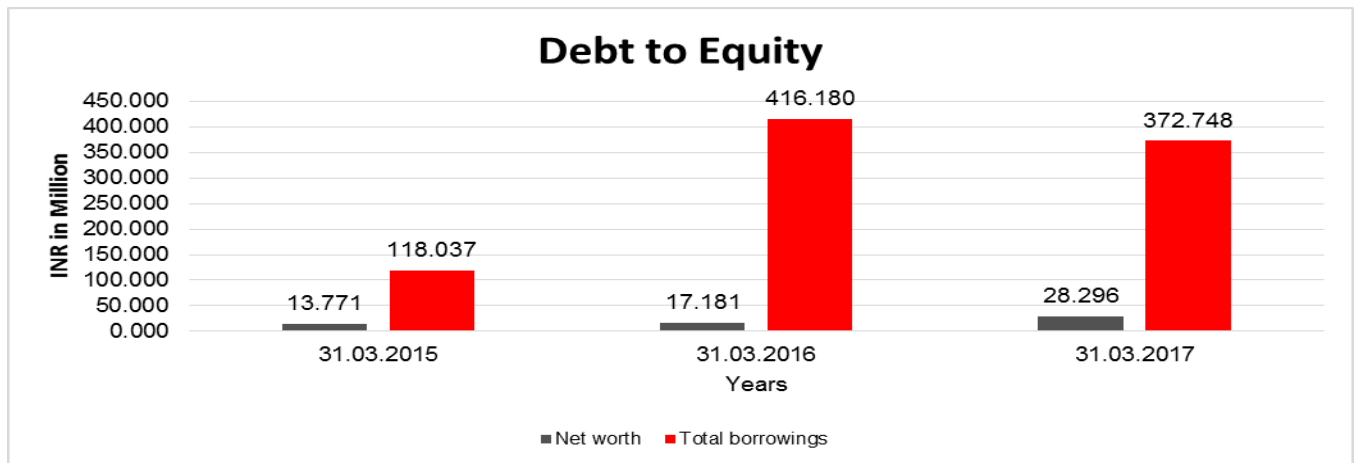
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	1.210	1.210	1.210
Reserves & Surplus	12.561	15.971	27.086

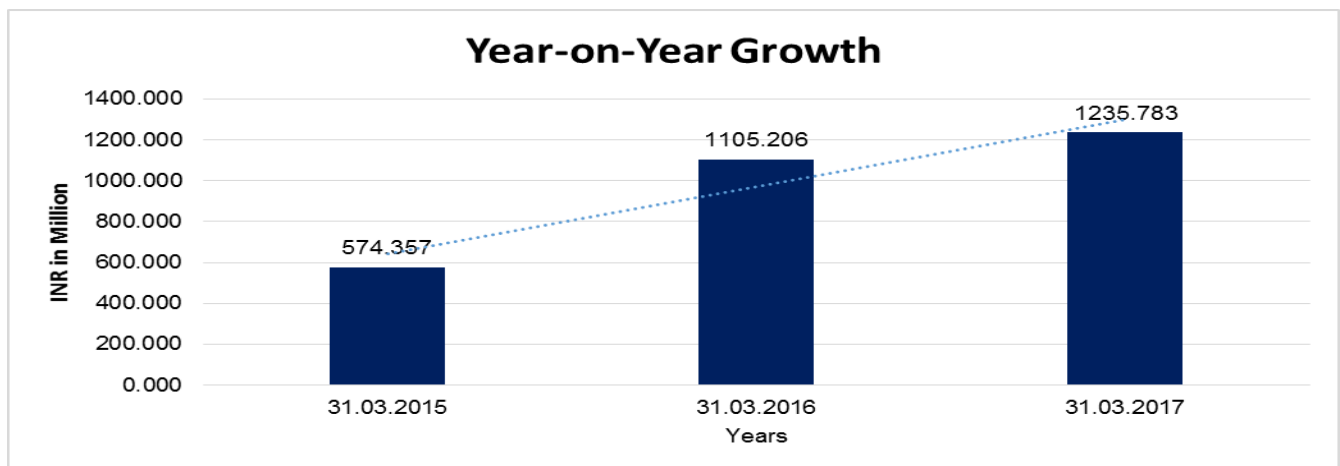
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>13.771</b>	<b>17.181</b>	<b>28.296</b>
Long-term borrowings	81.058	323.053	355.534
Short term borrowings	36.979	91.997	15.969
Current maturities of long-term debts	0.000	1.130	1.245
<b>Total borrowings</b>	<b>118.037</b>	<b>416.180</b>	<b>372.748</b>
<b>Debt/Equity ratio</b>	<b>8.571</b>	<b>24.223</b>	<b>13.173</b>



**YEAR-ON-YEAR GROWTH**

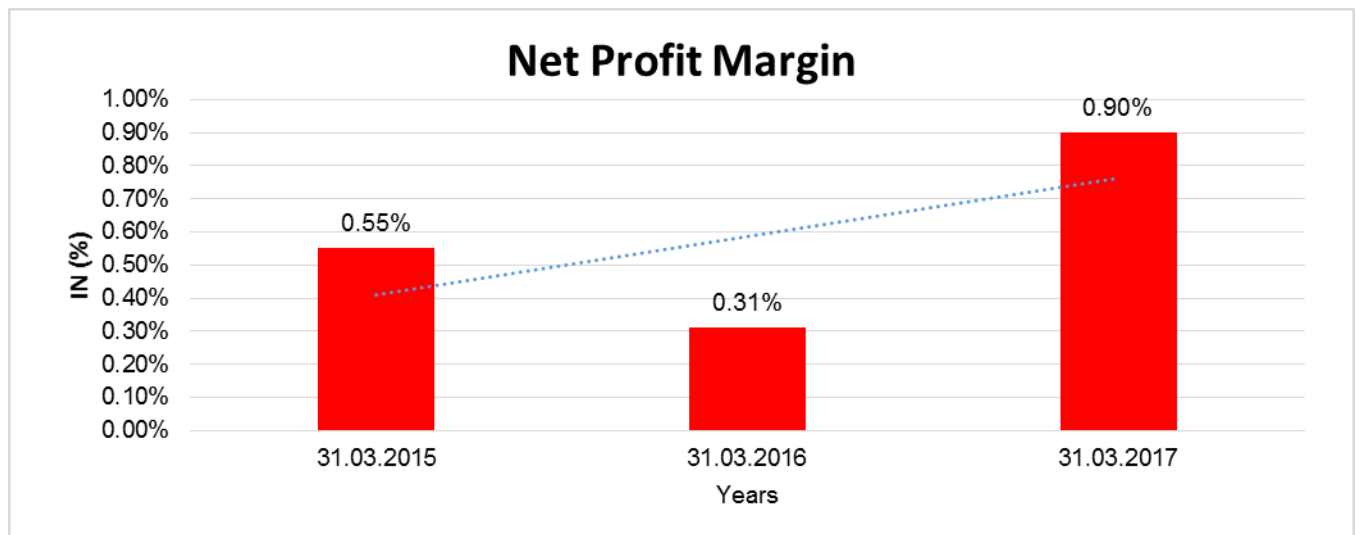
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	574.357	1105.206	1235.783
		<b>92.425</b>	<b>11.815</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	574.357	1105.206	1235.783
Profit/ (Loss)	3.164	3.410	11.114
	<b>0.55 %</b>	<b>0.31 %</b>	<b>0.90 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

#### CORPORATE INFORMATION

The Company deals in Trading of Chemicals and Other Products. The Company is having its Head Office at 893/1/2, New Line, Mundka, New Delhi-110041 and operating Branch at Plot No. 499, Modern Industrial Estate, Phase-I, Bahadurgarh and Khasra No. 322, First Floor, Pandav Nagar, Ind. Area, Ghaziabad

#### BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR.

The Company has reported total income of 1250.282 Million for the current year as compared to 1106.418 Million in the previous year. The Net Profit for the year under review amounted to 11.114 Million in the current year as compared to 3.410 Million in the previous year.

#### UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Loans and advances from directors	146.246	114.042
Intercorporate borrowings	208.272	206.750
<b>Total</b>	<b>354.518</b>	<b>320.792</b>

#### INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER	DATE OF	DATE OF MODIFIC	DATE OF SATISFA	AMOUNT	ADDRESS
---------	-----	---------------	------------------	------------	--------------------	--------------------	--------	---------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

			NAME	CREA TION	ATION	CTION		
1	H2390 2679	10021 1179	INDUSIN D BANK LTD.	23/07/2 018	-	-	200000000.0	2401 GEN THIMMAYYA ROADCONTONME NTPUNEMH41100 1IN
2	G5413 2790	10012 4151	THE HONGKO NG AND SHANGH AI BANKING CORPOR ATION LIMITED	14/09/2 017	-	-	6000000.0	25, BIRLA TOWERBARAKHA MBA ROADNEW DELHIDL110001IN
3	G5426 8016	10012 4470	THE HONGKO NG AND SHANGH AI BANKING CORPOR ATION LIMITED	14/09/2 017	-	-	100000000.0	25, BIRLA TOWERBARAKHA MBA ROADNEW DELHIDL110001IN
4	G7008 7655	10013 9894	YES BANK LIMITED	14/09/2 017	-	-	200000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIM H400018IN
5	G4854 3854	10542 164	STANDAR D CHARTE RED BANK	29/11/2 014	05/06/201 7	-	10800000.0	10, PARLIAMENT STREETNEW DELHIDL110001IN
6	G0466 3027	10539 504	STANDAR D CHARTE RED BANK	29/11/2 014	18/03/201 6	-	200000000.0	10, PARLIAMENT STREETNEW DELHIDL110001IN
7	G3371 4098	10427 451	DEUTSC HE BANK AG	23/04/2 013	25/08/201 4	30/12/201 6	140000000.0	ECE HOUSE28 KASTURBA GANNGHI MARGNEW DELHIDL110001IN

**FIXED ASSETS:**

**Tangible assets**

- Plant and equipment
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.14
UK Pound	1	INR 93.85
Euro	1	INR 83.55

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRT
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.