

**MIRA INFORM REPORT**

Report No. :	536926
Report Date :	29.10.2018

**IDENTIFICATION DETAILS**

Name :	SHAH TC GLOBAL EXIM LLP
Registered Office :	304, Aggarwal City Square, Mangalam Place, Rohini, Sector – 3, New Delhi – 110085
Tel. No.:	91-11-27902000
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	20.01.2017
Total Obligation of Contribution:	INR 0.500 Million
LLPIN :	AAI-3251
IEC No.: [Import-Export Code No.]	0516505769
PAN No.: [Permanent Account No.]	ADGFS0944N
GSTN : [Goods & Service Tax Registration No.]	27ADGFS0944N1ZM 07ADGFS0944N3ZM
Legal Form :	Limited Liability Partnership
Line of Business :	Trader and Importer of Bulk Drugs, Pharmaceuticals Intermediate and Drug and Allied Products. [Registered Activity and also confirmed by management]
No. of Employees :	70 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Relatively new business
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2017. The subject is a trader and importer of bulk drugs, pharmaceuticals intermediate and drug and allied products.</p> <p>As per the financial of 2018, the subject has achieved revenue of INR 3382.257 million from its operations and has reported an average net profit margin of 2.89%.</p> <p>The company has adequate network base and low debt balance sheet profile.</p> <p>Rating is constrained on account of limited track record of the subject.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Inder Mohan Malhotra
<b>Designation :</b>	Accountants
<b>Contact No.:</b>	91-7838651293
<b>Date:</b>	27.10.2018

**LOCATIONS**

<b>Registered Office :</b>	304, Aggarwal City Square, Mangalam Place, Rohini, Sector – 3, New Delhi – 110085, India
<b>Tel. No.:</b>	91-11-27902000
<b>Mobile No.:</b>	91-7838651293 (Mr. Inder Mohan Malhotra)
<b>Fax No.:</b>	91-11-27902001 / 02 / 50
<b>E-Mail :</b>	<a href="mailto:inder@shahtc.com">inder@shahtc.com</a>

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	<a href="mailto:corporatelaws@lunawat.com">corporatelaws@lunawat.com</a> <a href="mailto:info@shahtc.cn">info@shahtc.cn</a>
<b>Website :</b>	<a href="http://www.shantc.com">http://www.shantc.com</a>
<b>Location:</b>	Owned
<b>Locality :</b>	Commercial
<b>Corporate Office :</b>	301-211, Aggarwal City Square, Mangalam Place, Rohini – 3, Delhi – 110085, India
<b>Warehouse :</b>	Unit No. 142, C/o Arshiya Limited, FTWZ, Village Sai, Taluka Panvel, District – Raigad – 410206, Maharashtra, India
<b>Location:</b>	Rented
<b>Overseas office :</b>	Room 1316, Building – 1, Tongrenjinhua, No. 616, Gudun Road, West lake District, Hangzhou, China - 310000
<b>Tel. No.:</b>	86-571-88321280 / 1380
<b>Fax No.:</b>	86-571-8832 1580

**DESIGNATED PARTNER**

As on 2018

<b>Name :</b>	Mr. Mehul Shah
<b>Designation :</b>	Designated Partner
<b>Date of Birth / Age :</b>	07.09.1972
<b>Address :</b>	B-26, Gujrat Apartment, Pitampura, Delhi – 110034, India
<b>Date of Appointment :</b>	20.01.2017
<b>PAN No.:</b>	AAACY2068D
<b>DPIN No.:</b>	01875678

**Other Directorship:**

**List of Companies:**

CIN/FCRN	Company Name	Begin Date	End Date
U74999DL2000PTC105046	SHAH TC OVERSEAS PRIVATE LIMITED	24/11/2007	-

**List of LLP:**

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAB-0154	ZME GLOBAL INDIA LLP	13/07/2012	-
AAB-2449	JSN PHARMATECH LLP	05/12/2012	-
AAC-4741	SHAH TC INTERNATIONAL LLP	17/07/2014	-
AAC-4995	GREEN DOT CAPSULES LLP	25/07/2014	-
AAM-2676	SHAH TC MARKETING LLP	20/03/2018	-
AAM-5817	SHAH TC REGISTRATION LLP	08/05/2018	-
AAM-5819	SHAH TC DISTRIBUTION LLP	08/05/2018	-
AAM-5915	SHAH TC ONWARDS LLP	09/05/2018	-

<b>Name :</b>	Mr. Jayant Kumar Shah
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<b>Designation :</b>	Designated Partner		
<b>Address :</b>	B-77, Gujrat Apartment, Pitampura, Delhi – 110034, India		
<b>Date of Appointment :</b>	01.04.2017		
<b>DPIN No.:</b>	01875692		
<b>Other Directorship:</b>			
<b>List of Companies:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999DL2000PTC105046	SHAH TC OVERSEAS PRIVATE LIMITED	24/11/2007	-
<b>List of LLP:</b>			
<b>LLPIN/FLLPIN</b>	<b>LLP Name</b>	<b>Begin Date</b>	<b>End Date</b>
AAB-0154	ZME GLOBAL INDIA LLP	01/04/2017	-
AAC-4741	SHAH TC INTERNATIONAL LLP	01/04/2017	01/04/2018
AAC-4995	GREEN DOT CAPSULES LLP	01/04/2017	-
AAM-2676	SHAH TC MARKETING LLP	20/03/2018	-
AAM-5817	SHAH TC REGISTRATION LLP	08/05/2018	-
AAM-5819	SHAH TC DISTRIBUTION LLP	08/05/2018	-
AAM-5915	SHAH TC ONWARDS LLP	09/05/2018	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Inder Mohan Malhotra
<b>Designation :</b>	Accountants

**CONTRIBUTION DETAILS**

**AS ON 2018**

Name of Persons	Amount in Million
Jayant Kumar Shah	0.075
Mehul Shah	0.275
Ravi Kumar	0.075
Sanjay Chanana	0.075
<b>Total</b>	<b>0.500</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader and Importer of Bulk Drugs, Pharmaceuticals Intermediate and Drug and Allied Products. [Registered Activity and also confirmed by management]
<b>Products / Services :</b>	<ul style="list-style-type: none"> <li>Bulk Drugs</li> <li>Pharmaceuticals</li> </ul>

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	• Allied Products
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	Raw Material
<b>Countries :</b>	China
<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, L/C and NEFT
<b>Purchasing :</b>	Advance Payment, L/C and NEFT

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	70 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	The Hongkong and Shanghai Banking Corporation Limited
	<b>Branch</b>	Birla Towers 25, Barakhamba Road, New Delhi – 110001, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-11-23739696

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		91-11-41490715
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	Ringing
	<b>Bank Name</b>	Yes Bank Limited
	<b>Branch</b>	9 <sup>th</sup> Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-33477622 (Continuously ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>IFSC Code:</b>	YESB0000001 (Not Confirmed)
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Mr. Manish Poddar Chartered Accountant
<b>Membership No.:</b>	060183
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**As on 2018**

**TOTAL OBLIGATION OF CONTRIBUTION: INR 0.500 MILLION**

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2018</b>	<b>20.01.2017 to 31.03.2017</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Share Capital		0.500	0.000
2] Share Application Money		0.000	0.000
3] Reserves & Surplus		0.000	0.000
4] (Accumulated Losses)		0.000	0.000
<b>NETWORTH</b>		<b>0.500</b>	<b>0.000</b>
<b>LOAN FUNDS</b>			
1] Secured Loans		41.169	0.000
2] Unsecured Loans		88.526	0.645
<b>TOTAL BORROWING</b>		<b>129.695</b>	<b>0.645</b>
DEFERRED TAX LIABILITIES		0.000	0.000
<b>TOTAL</b>		<b>130.195</b>	<b>0.645</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS [Net Block]</b>			
Capital work-in-progress		1.707	0.000
		0.000	0.000
<b>INVESTMENT</b>			
DEFERREX TAX ASSETS		201.060	0.000
		0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories		366.795	0.000
Sundry Debtors		451.286	0.000
Cash & Bank Balances		94.734	0.514
Other Current Assets		34.190	0.000
Loans & Advances		0.000	0.000
<b>Total Current Assets</b>		<b>947.005</b>	<b>0.514</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors		0.000	0.000
Other Current Liabilities		1019.577	(0.131)
Provisions		0.000	0.000
<b>Total Current Liabilities</b>		<b>1019.577</b>	<b>(0.131)</b>
<b>Net Current Assets</b>		<b>(72.572)</b>	<b>0.645</b>
<b>MISCELLANEOUS EXPENSES</b>			
		0.000	0.000
<b>TOTAL</b>		<b>130.195</b>	<b>0.645</b>

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**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>		<b>31.03.2018</b>	<b>20.01.2017 to 31.03.2017</b>
	<b>SALES</b>			
	Income		3382.257	0.000
	Other Income		7.100	0.000
	<b>TOTAL</b>		<b>3389.357</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade		3359.552	0.000
	Increase/(decrease) in stocks [including for raw materials, work in progress and finished goods		(366.795)	0.000
	Other expenses		240.075	0.013
	Administrative expenses		0.230	0.200
	Payment to auditors		0.150	0.000
	Selling expenses		1.247	0.000
	Insurance expenses		0.566	0.000
	<b>TOTAL</b>		<b>3235.025</b>	<b>0.213</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>154.332</b>	<b>(0.213)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		4.086	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>150.246</b>	<b>(0.213)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		0.484	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>149.762</b>	<b>(0.213)</b>
<b>Less</b>	<b>TAX</b>		51.945	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>97.817</b>	<b>(0.213)</b>

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**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS		31.03.2018	20.01.2017 to 31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		48.70	0.00
Account Receivables Turnover (Income / Sundry Debtors)		7.49	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		0.00	0.00
Inventory Turnover (Operating Income / Inventories)		0.42	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		90.41	0.00

**LEVERAGE RATIOS**

PARTICULARS		31.03.2018	20.01.2017 to 31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		1.00	1.00
Debt Equity Ratio (Total Liability / Networth)		259.39	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		2216.21	0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)		3.41	0.00
Interest Coverage Ratio (PBIT / Financial Charges)		37.77	0.00

**PROFITABILITY RATIOS**

PARTICULARS			31.03.2018	20.01.2017 to 31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%		2.89	0.00

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Return on Total Assets ((PAT / Total Assets) * 100)	%		8.51	(41.44)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		19653.40	0.00

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	20.01.2017 to 31.03.2017
Current Ratio (Current Assets / Current Liabilities)		0.85	1.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.52	1.00
G-Score Ratio Financial (Networth / Total Assets)		0.00	0.00
G-Score Ratio Debt (Debts / Equity Capital)		259.39	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.85	1.00

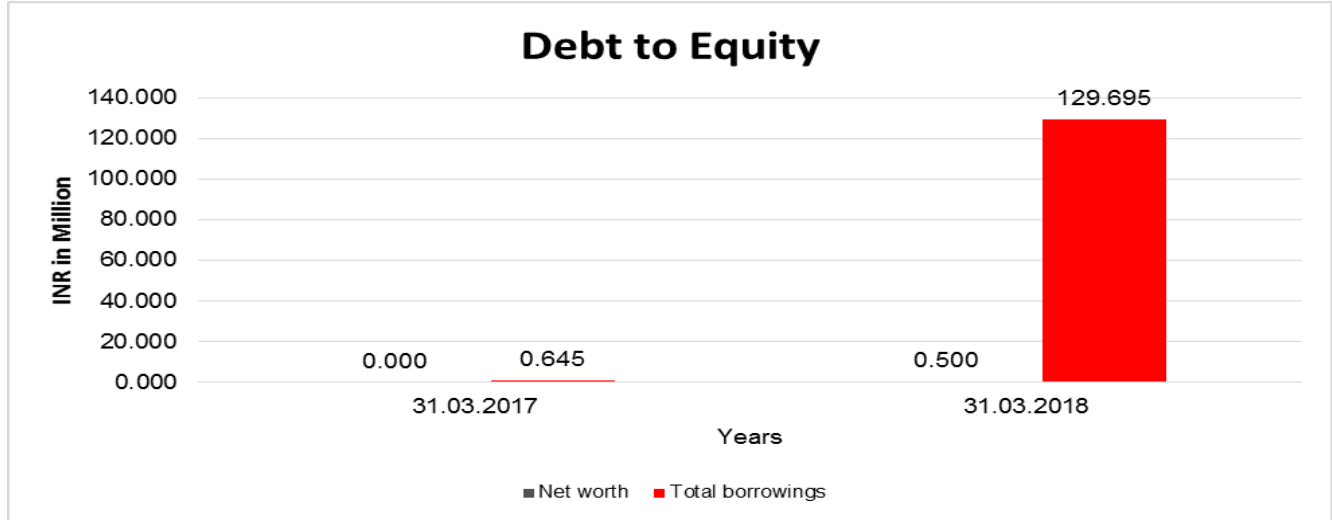
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2017 (INR in Million)	31.03.2018 (INR in Million)
Contribution received	0.000	0.500
Reserves & Surplus	0.000	0.000
<b>Net worth</b>	<b>0.000</b>	<b>0.500</b>
Secured loans	0.000	41.169
Unsecured loans	0.645	88.526
<b>Total borrowings</b>	<b>0.645</b>	<b>129.695</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>259.390</b>

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#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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**SHAH TC GLOBAL EXIM LLP - 536926**

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about one year and two months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	M0477943 5	10011887 5	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	29/08/2017	-	70000000.0	BIRLA TOWERS 25 BARAKHAM BA ROAD NEW DELHI NEW DELHI DL 110001 IN
2	M0477947 6	10011822 9	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	29/08/2017	-	45500000.0	BIRLA TOWERS 25 BARAKHAM BA ROAD NEW DELHI NEW DELHI DL 110001 IN
3	M0607248 2	10012261 5	YES BANK LIMITED	23/06/2017	26/12/2017	230000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MUMBAI CITY MH 400018 IN

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.48

**INFORMATION DETAILS**

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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