

MIRA INFORM REPORT

Report No. :	534136
Report Date :	29.10.2018

IDENTIFICATION DETAILS

Name :	YAMUNA IMPEX
Registered Office :	E-803, Shukan Residency, Pedar Road, Mota Varachha, Surat -394101, Gujarat
Mobile No.:	91-9328905151 (Mr. Ankit Ghevariya) 91-9137723430 (Mr. Bipinbhai Kantibhai Ghevariya) 91-9898729563 (Mr. Vipulbhai Kantibhai Ghevariya)
Country :	India
Financials (as on) :	31.03.2018
Date of Establishment :	03.12.2016
Capital Investment / Paid-up Capital :	INR 4.151 million
IEC No.: [Import-Export Code No.]	5216504605
PAN No.: [Permanent Account No.]	AABFY8626P
GSTN : [Goods & Service Tax Registration No.]	24AABFY8626P1ZI
Firm Registration No:	GUJSR201735
UAN No:	GJ22A 0108834
TIN No:	24222501743
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Processor and Importer of Diamonds. (Confirmed by management)
No. of Employees :	15 (Approximately)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : **B**

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Yamuna Impex is a processor and importer of diamonds. The concern was started in December 2016 and has its base in Surat, Gujarat. It is a partnership concern having moderate track.</p> <p>For the financial year ended 2018, the concern has achieved decent operational revenue but reported low profit margin at 0.25% (approx.)</p> <p>Rating also remains constrained on account on concern's short track record of business operation and strong competition from organized and unorganized players in diamond industry.</p> <p>However, the rating weakness is partially offset by concern's satisfactory capital base along with positive feedback received from its customer (Rati Implex, Surat) and Supplier (Netal Diam BVBA) for satisfactory profit quality, payment behaviour and overall performance of the company.</p> <p>Further, Banker (Axis Bank limited) is also satisfied with concern's banking transaction.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the concern can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
--------------	---------------------------------	--------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

India	A1	A1
-------	----	----

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Mr. Ankit Ghevariya
Designation :	Manager
Contact No.:	91-9328905151
Date :	27.10.2018

LOCATIONS

Registered Office :	E-803, Shukan Residency, Pedar Road, Mota Varachha, Surat -394101, Gujarat, India
Tel. No.:	Not Available
Mobile No.:	91-9328905151 (Mr. Ankit Ghevariya) 91-9137723430 (Mr. Bipinbhai Kantibhai Ghevariya) 91-9898729563 (Mr. Vipulbhai Kantibhai Ghevariya)
Fax No.:	Not Available
E-Mail :	Yamunaimpex2016@gmail.com
Area :	1250 Sq. Ft.
Location :	Owned
Locality :	Residential
Factory :	A/16-17, 3rd Floor, Mohan Nagar, Baroda Pristage, Varachha Road, Surat - 395010, Gujarat, India

PARTNERS

Name :	Mr. Bipinbhai Kantibhai Ghevariya
Designation :	Partner
Name :	Mr. Vipulbhai Kantibhai Ghevariya
Designation :	Partner
Name :	Mrs. Meeraben Bipinbhai Ghevariya
Designation :	Partner
Name :	Mrs. Mital Vipulbhai Italiya
Designation :	Partner

KEY EXECUTIVES

Name :	Mr. Ankit Ghevariya
Designation :	Manager

BUSINESS DETAILS

Line of Business :	Processor and Importer of Diamonds. (Confirmed by management)
Products :	Diamonds
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	Rough Diamonds
Countries :	Belgium
Terms :	
Selling :	Cheque (RTGS/NEFT)
Purchasing :	Cheque (RTGS/NEFT)

GENERAL INFORMATION

Suppliers :	Reference :	Netal Diam BVBA, Antwerp
--------------------	--------------------	--------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Name of the Person :	Mr. Devendra Sujtra (Partner)		
	Contact No.:	0032488400678		
	Since How Long Known :	2 Years		
	Maximum Limit Dealt :	--		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Excellent	Excellent	Excellent
Remark:	We spoke with Mr. Devendra Sujtra (Partner) who gave positive feedback about subject company and they are satisfied with the transaction of subject.			
	<ul style="list-style-type: none"> • Diamond and Gem • Development Corporation Limited • J.R. Diam BVBA 			
Customers :	End Users			
	Reference :	Rati Impex, Surat		
	Name of the Person :	Mr. Aatish Prakash Savani (Proprietor)		
	Contact No.:	91-9825338598		
	Since How Long Known :	2 Years		
	Maximum Limit Dealt :	--		
	Experience :	Product Quality	Delivery Behaviour	Overall
		Good	Good	Good
Remark:	We spoke with Mr. Aatish Prakash Savani (Proprietor) who gave positive feedback about subject company and they are satisfied with the transaction of subject.			
	<ul style="list-style-type: none"> • Khetaliya Gems • Narayan Export • Pranami Gems • Sohaliya Brothers 			
No. of Employees :	15 (Approximately)			
Bankers :	Banker Name :	Axis Bank Limited		
	Branch :	Kapodara, Surat, Gujarat, India		
	Person Name (With Designation) :	Mr. Sanjay Beladiya (Relationship Manager)		
	Contact Number :	91-9909980642		
	Name of Account Holder :	Yamuna Impex		
	Account Number :	918020037843843		

	Account Since (Date/Year of Account Opening) :	7 Months
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	Current Account
	Account Operation :	Satisfactory
	Remark :	As claimed by Mr. Sanjay Beladiya (Relationship Manager) that they are satisfied with the banking transaction of subject.
	Banker Name :	ICICI Bank Limited
	Branch :	Block – 8, 1 st Floor, Near Baroda Prestige, Varashha Main Road, Varachha, Surat – 395002, Gujarat, India
	Account Number :	183805001600 (Not Confirmed with Banker)
	IFSC Code:	ICIC0001838
	Account Type	Current Account

Auditors :	
Name :	M.B. Kapadiya and Company Chartered Accountants
Address :	243, Avadh Viceroy, Sarthana Jakatnaka, Surat – 395006, Gujarat, India
Membership No:	182825
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2018

CAPITAL ACCOUNT

Bipinbhai Kantibhai Ghevariya

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Withdrawals	0.100	By Opening Balance	0.393
To Income Tax	0.002	By Net Profit	0.023
To Closing Balance	1.181	By Addition	0.600
		By Remuneration	0.180
		By Interest on Capital	0.087
Total	1.283	Total	1.283

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Vipulbhai Kantibhai Ghevariya

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Withdrawals	0.100	By Opening Balance	0.443
To Income Tax	0.002	By Net Profit	0.023
To Closing Balance	1.134	By Addition	0.500
		By Remuneration	0.180
		By Interest on Capital	0.090
Total	1.236	Total	1.236

Meeraben Bipinbhai Ghevariya

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Withdrawals	0.004	By Opening Balance	0.318
To Closing Balance	0.912	By Net Profit	0.023
		By Addition	0.500
		By Interest on Capital	0.075
Total	0.916	Total	0.916

Mital Vipulbhai Italiya

Particular	Amount (INR in Million)	Particular	Amount (INR in Million)
To Closing Balance	0.924	By Opening Balance	0.318
		By Net Profit	0.023
		By Addition	0.500
		By Interest on Capital	0.083
Total	0.924	Total	0.924

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018	31.03.2017
EQUITY AND LIABILITIES			
1] Partner Capital		4.151	1.473
2] Reserves & Surplus		0.000	0.000
3] (Accumulated Losses)		0.000	0.000
NETWORTH		4.151	1.473
LOAN FUNDS			
1] Secured Loans		0.000	0.000
2] Unsecured Loans		0.900	0.000
TOTAL BORROWING		0.900	0.000
DEFERRED TAX LIABILITIES		0.000	0.000
TOTAL		5.051	1.473
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]		0.485	0.486
Capital work-in-progress		0.000	0.000
INVESTMENT		0.000	0.000
DEFERREX TAX ASSETS		0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		19.113	9.023
Sundry Debtors		7.003	1.264
Cash & Bank Balances		3.246	0.989
Other Current Assets		0.000	0.000
Loans & Advances		0.116	0.044
Total Current Assets		29.478	11.320
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors		24.835	10.316
Other Current Liabilities		0.000	0.000
Provisions		0.077	0.017
Total Current Liabilities		24.912	10.333
Net Current Assets		4.566	0.987
MISCELLANEOUS EXPENSES			
		0.000	0.000
TOTAL		5.051	1.473

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	37.540	2.459
	Other Income	0.245	0.000
	TOTAL	37.785	2.459
Less	EXPENSES		
	Cost of Goods Sold	34.374	1.313
	Outside Labour Charges	0.000	0.300
	Power Bill Expenses	0.156	0.173
	Staff Salary	1.845	0.220
	Accounting Salary	0.040	0.010
	Audit Fees	0.010	0.002
	Capital Interest	0.334	0.047
	Consultancy Tancy Expenses	0.009	0.000
	Conveyance Expenses	0.069	0.034
	Internet	0.000	0.011
	Import Expenses	0.056	0.000
	Insurance Expenses	0.001	0.000
	Misc. Expenses	0.096	0.035
	Office Rent	0.180	0.060
	Professional fees	0.011	0.006
	Registration Fees	0.001	0.000
	Remuneration Fees	0.360	0.150
	Sweeper Salary	0.036	0.016
	TDS Interest	0.000	0.000
	Telephone Expenses	0.019	0.005
	Vatav Kasar	0.000	0.008
	Stationery and Printing	0.000	0.003
	TOTAL	37.597	2.393
Less	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	0.188	0.066
Less	FINANCIAL EXPENSES	0.019	0.001
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION	0.169	0.065
Less	DEPRECIATION/ AMORTISATION	0.077	0.039
	NET PROFIT	0.092	0.026

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		68.09	187.62
Account Receivables Turnover (Income / Sundry Debtors)		5.36	1.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		263.71	2867.74
Inventory Turnover (Operating Income / Inventories)		0.01	0.01
Asset Turnover (Operating Income / Net Fixed Assets)		0.39	0.14

LEVERAGE RATIOS

PARTICULARS		31.03.2018	31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.86	0.88
Debt Equity Ratio (Total Liability / Networth)		0.22	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		6.22	7.01
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.12	0.33
Interest Coverage Ratio (PBIT / Financial Charges)		9.89	66.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Net Profit Margin	%	0.25	1.06

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

((PAT / Sales) * 100)				
Return on Total Assets ((PAT / Total Assets) * 100)	%		0.31	0.22
Return on Investment (ROI) ((PAT / Networth) * 100)	%		2.22	1.77

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Current Ratio (Current Assets / Current Liabilities)		1.14	1.10
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.40	0.22
G-Score Ratio Financial (Networth / Total Assets)		0.14	0.12
G-Score Ratio Debt (Debts / Equity Capital)		0.22	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.14	1.10

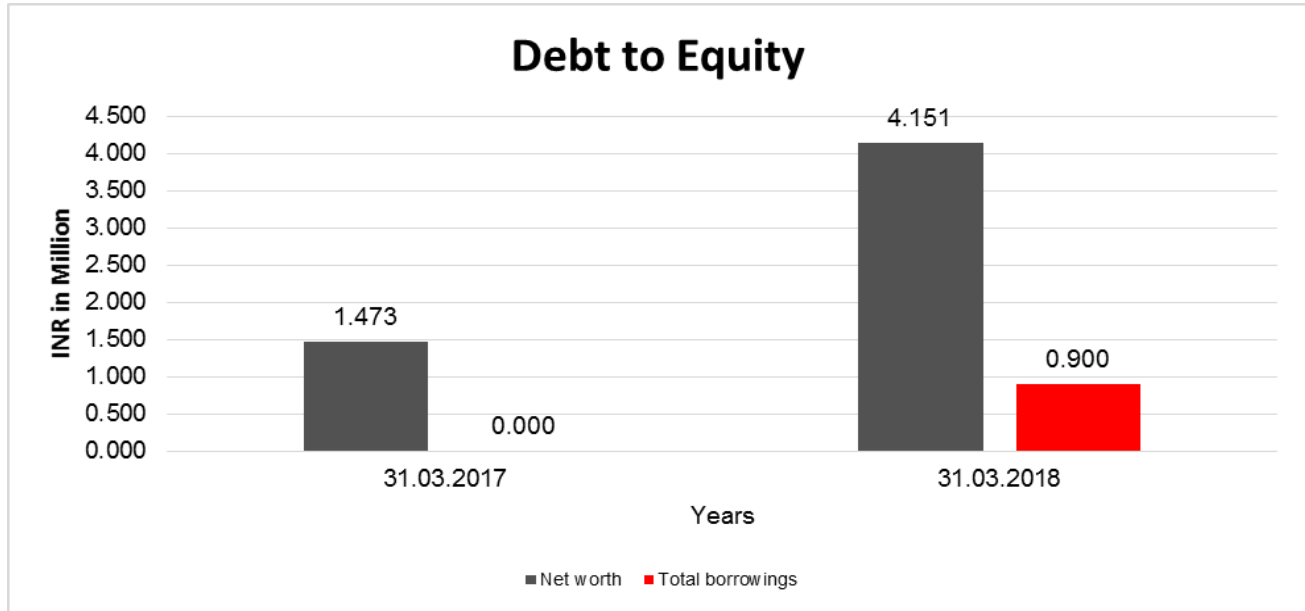
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

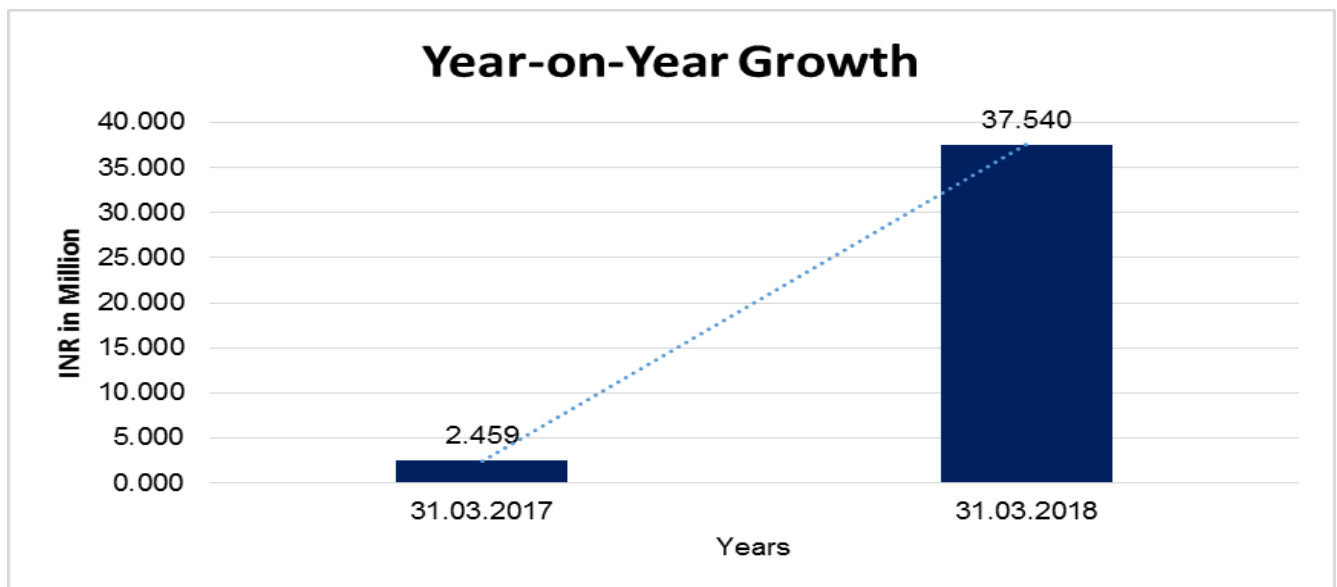
Particular	31.03.2017 INR In Million	31.03.2018 INR In Million
Partner Capital	1.473	4.151
Reserves & Surplus	0.000	0.000
Net worth	1.473	4.151
Secured Loans	0.000	0.000
Unsecured Loans	0.000	0.900
Total borrowings	0.000	0.900
Debt/Equity ratio	0.000	0.217

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

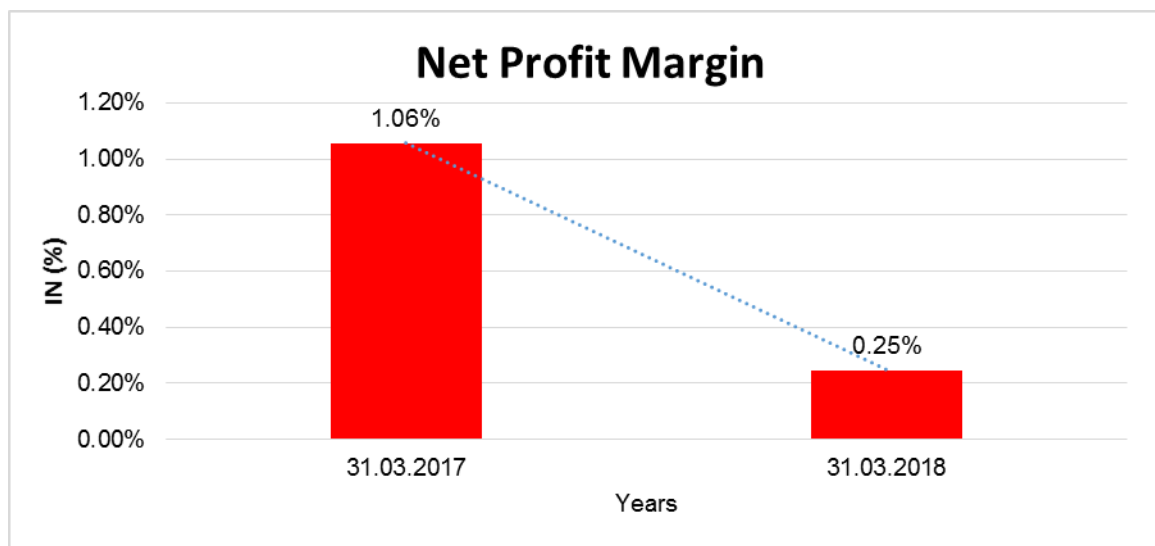
Year on Year Growth	31.03.2017	31.03.2018
	INR In Million	INR In Million
Sales	2.459	37.540
		1,426.637



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2017	31.03.2018
	INR In Million	INR In Million
Sales	2.459	37.540
Profit /(Loss)	0.026	0.092
	1.06%	0.25%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity –Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS

Particular	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Yogeshbhai	0.900	0.000
Total	0.900	0.000

FIXED ASSETS:

- Air Conditioner
- Digital Scale
- Plant and Machinery

DIAMOND INDUSTRY – INDIA

- From time immemorial, India is well known in the world as the birthplace for diamonds. It is difficult to trace the origin of diamonds but history says that in the remote past, diamonds were mined only in India. Diamond production in India can be traced back to almost 8th Century B.C. India, in fact, remained undisputed leader till 18th Century when Brazilian fields were discovered in 1725 followed by emergence of S. Africa, Russia and Australia.
- The achievement of the Indian diamond industry was possible only due to combination of the manufacturing skills of the Indian workforce and the untiring and unflagging efforts of the Indian diamantaires, supported by progressive Government policies.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- The area of study of family owned diamond businesses derives its importance from the huge conglomerate of family run organizations which operate in the diamond industry since many generations.
- Some of the basic traits of family run business enterprises include spirit of entrepreneurship, mutual trust lowers transaction costs, small, nimble and quick to react, information as a source of advantage and philanthropy.
- Family owned diamond businesses need to improve on many fronts including higher standard of corporate governance, long-term performance – focused strategies, modern management and technology.
- Utmost caution is to be exercised while dealing with some medium and large diamond traders which are usually engaged in fictitious import – export, inter-company transactions, financially assisted by banks. In the process, several public sector banks lost several hundred million rupees. They mostly diverted borrowed money for diamond business into real estate and capital markets.
- Excerpts from Times of India dated 30th October 2010 is as under –

- Gem & Jewellery Export Promotion Council in its statistical data has shown the export of polished diamonds to have increase by 28 % in February 2013. Compared to \$ 1.4 bn worth of polished diamond export in February, 2012, India exported \$ 1.84 billion worth of polished diamonds in February 2013. A senior executive of GJEPC said, “Export of cut and polished diamonds started falling month-wise after the imposition of 2 % of import duty on the polished diamonds. But February, 2013 has given a new ray of hope to the industry as the export of polished diamonds has actually increased by 28 %. It means the industry is on the track of recovery and round tripping of diamonds has stopped completely.” Demand has started coming from the US, the UK, Japan and China. India’s polished diamond export is expected to cross \$ 21 bn in 2013-14.
- The banking sector has started exercising restraint while following prudent risk management norms when lending money to gems and jewellery sector. This follows the implementation of Basel III accord – a global voluntary regulatory standard on bank capital adequacy, stress testing and market liquidity.

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.37
UK Pound	1	INR 94.05
Euro	1	INR 83.41

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	DIV
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.