

MIRA INFORM REPORT

Report No. :	537262
Report Date :	30.10.2018

IDENTIFICATION DETAILS

Name :	GRAPHIMAT
Registered Office :	6 Rue De Molina, 42000 St Etienne
Country :	France
Financials (as on) :	30.09.2017
Date of Incorporation :	29.11.2001
Com. Reg. No.:	B 440 041 663
Legal Form :	Limited
Line of Business :	Sale of Printing Machineries.
No. of Employees :	2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	GRAPHIMAT
Status	Active

CONTACT INFORMATION

Company name	GRAPHIMAT
Trading names	GRAPHIMAT – LABEL PACK MACHINE
Registered address	6 RUE DE MOLINA 42000 ST ETIENNE
Correspondence address	6 RUE DE MOLINA 42000 ST ETIENNE
Telephone number	+33 477798829
Email address	f.vernay@LabelPackMachine.com
Website	http://www.labelpackmachine.com/

REGISTRATION

Registration number	440 041 663 00038 RCS Saint-Etienne B 440 041 663
VAT number	FR09440041663
Status	Active
Establishment date	29-11-2001
Legal form	Limited
Subscribed share capital	EUR 10.000

ACTIVITIES

Sale of printing machineries .

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

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MANAGEMENT

Name	Fabrice Vernay
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	2	

BANK

Unknown

PAYMENTS

Total number of Invoices available	18
Total number of Invoices paid within or up to 30 days after the due date	18
Total number of Invoices paid more than 30 days after the dues date	0
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: Unkwonn

FINANCES

ACTIVE ACCOUNT

	30/09/2017	VARIATION	30/09/2016	VARIATION	30/09/2015	SECTOR MEDIAN 2017
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Capital not called	0	-	-	-	0	0	0%
Total fixed assets	12,707	-84.4%	81,509	1079.2%	6,912	10,267	23.8%
- Intangible assets	0	0%	6,000	0%	0	0	0%
- Tangible assets	10,299	-86.4%	75,493	1437.2%	4,911	3,678	180.0%
- Financial assets	2,408	14950.0%	16	-99.2%	2,001	282	753.9%
Net current assets	452,313	512.2%	73,889	-73.1%	274,661	110,555	309.1%
- Stocks	15,200	251.0%	4,331	-91.6%	51,600	0	0%
- Advanced payments	22,000	0%	0	0%	18,000	0	0%
- Receivables	69,958	1259.2%	5,147	-87.1%	39,986	49,585	41.1%
- Securities and cash	345,155	438.3%	64,124	-61.2%	165,076	33,253	938.0%
- Prepaid expenses	-	-	287	-	-	71	-
Accounts of regularization	0	-	-	-	0	0	0%
Total Assets	465,019	199.2%	155,398	-44.8%	281,574	138,296	236.2%

PASSIVE ACCOUNT

	30/09/2017	VARIATION	30/09/2016	VARIATION	30/09/2015	SECTOR MEDIAN 2017	
Shareholders' equity	305,146	1078.1%	25,901	-86.5%	192,185	53,035	475.4%
Share capital	10,000	233.3%	3,000	-70.0%	10,000	7,775	28.6%
Other capital resources	0	-	-	-	0	0	0%
Risk Provisions	0	0%	0	0%	0	0	0%
Liabilities	159,873	23.5%	129,498	44.9%	89,389	68,876	132.1%
- Financial liabilities	64	-99.7%	20,778	9986.4%	206	4,353	-98.5%
- Advanced payments received	113,470	0%	0	0%	44,500	0	0%
- Trade account payables	10,209	137.5%	4,299	-86.1%	31,011	12,908	-20.9%
- Tax and social liabilities	29,858	-	-	-	10,282	33,141	-9.9%
- Other debts and fixed	6,272	-94.0%	104,421	2980.3%	3,390	2,719	130.7%

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assets liabilities							
Account regularization	0	-	-	-	0	0	0%
Total liabilities	465,019	199.2%	155,399	-44.8%	281,574	138,221	236.4%

RESULTS

	30/09/2017	VARIATION	30/09/2016	VARIATION	30/09/2015	SECTOR MEDIAN 2017	
Sales of Goods	2,379,044	1715.7%	131,024	-87.1%	1,013,360	197,854	1102.4%
Net turnover	2,378,957	1788.8%	125,954	-87.6%	1,013,095	193,324	1130.6%
- of which net export turnover	1,542,810	0%	0	0%	784,350	0	0%
Operating charges	2,266,703	1793.2%	119,731	-87.4%	951,292	186,608	1114.7%
Operating profit/loss	112,342	894.8%	11,293	-81.8%	62,068	7,374	1423.5%
Financial income	315	542.9%	49	-90.8%	535	0	0%
Financial charges	2,025	249.1%	580	-48.0%	1,116	47	4208.5%
Financial profit/loss	-1,710	-222.0%	-531	8.6%	-581	0	0%
Pretax net operating income	110,631	928.0%	10,762	-82.5%	61,487	7,423	1390.4%
Extraordinary income	12,000	143.3%	4,932	0%	0	0	0%
Extraordinary charges	9,099	216.0%	2,879	175.8%	1,044	45	20120.0%
Extraordinary profit/loss	2,901	41.3%	2,053	296.6%	-1,044	0	0%
Net result	110,171	863.0%	11,440	-81.1%	60,443	7,076	1457.0%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69
EUR	1	INR 83.59

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)