

MIRA INFORM REPORT

Report No. :	536306
Report Date :	30.10.2018

IDENTIFICATION DETAILS

Name :	NEXEO SOLUTIONS MEXICO S DE RL DE CV
Formerly Known As :	ULTRA CHEM S DE RL DE CV
Registered Office :	Av. Santa Fe No. 170 Oficina 3-4-14, Lomas De Santa Fe, Alvaro Obregón Ciudad De Mexico, Ciudad De Mexico, 01210
Country :	Mexico
Date of Incorporation :	2011
Legal Form :	Variable Capital Limited Liability Company
Line of Business :	Wholesale of plastics and other chemicals.
No. of Employees :	125

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

A

Acceptable Risk

Business dealings permissible with moderate risk of default

Status :

Good

Payment Behaviour :

No Complaints

Litigation :

Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	NEXEO SOLUTIONS MEXICO S de RL de CV
Trade Name	NEXEO SOLUTIONS MEXICO
ID	RFC
ID Details	NSM1101288B1
Creation Date	2011
Incorporation Date	2011
Legal Address	Av. Santa Fe No. 170 Oficina 3-4-14, Lomas de Santa Fe, Alvaro Obregón CIUDAD DE MEXICO, CIUDAD DE MEXICO, 01210 Mexico
Operative Address	Av. Santa Fe No. 170 Oficina 3-4-14, Lomas de Santa Fe, Alvaro Obregón CIUDAD DE MEXICO, CIUDAD DE MEXICO, 01210 Mexico
Telephone	+52-5553782834
Fax	NA
Legal Form	Variable Capital Limited Liability Company
E-Mail	Media.relations@nexeosolutions.com
Registered In	MEXICO
Website	www.nexeosolutions.com
Contact	Arturo Hoyo Vargas - Director General
Staff	125
Activity	SIC Code: 516, Chemicals and Allied Products NAICS Code: 4246, Chemical and Allied Products Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	

Description -

HISTORY

History	Nexeo Solutions Mexico S de RL de CV was founded in 2011. Formerly known as Ultra Chem S de RL de CV, the company was acquired by Nexeo Solutions Inc NA
Key Developments	
Parent Company	Nexeo Solutions Mexico S de RL de CV operates as a subsidiary of: Nexeo Solutions Inc 3 WATERWAY SQUARE PL STE 1000 SPRING, TX, 77380-3488 United States

PRINCIPAL ACTIVITY

General Description	Nexeo Solutions Mexico S de RL de CV is dedicated to the wholesale of plastics and other chemicals.
Service/Product Description	The company offers fuel additives, hydrocarbons, plasticizers, resins, silica, solvents, solvent blends and other chemicals for industrial use.
Sales	Wholesale
Operations Area	National and International
Imports From	United States, Netherlands
Export To	Guatemala
Employees	125 employees
Payments With Suppliers	No complaints

BRANDS

Brand	Comments
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Nexeo Solutions	-
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CLIENTS

Name of Client	Country	Comments
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Ultra Chem De Centroamerica S.A. Guatemala -
Comments -

SUPPLIERS

Supplier Name	Country	Comments
Liftomatic Material Handling Inc.	United States	-
BRB INTERNATIONAL B.V	Netherlands	-
Comments		-

LOCATION

Headquarters Av. Santa Fe No. 170 Oficina 3-4-14, Lomas de Santa Fe, Alvaro Obregón CIUDAD DE MEXICO, CIUDAD DE MEXICO, 01210 Mexico
Branches No branches were found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	Nexeo Solutions Mexico S de RL de CV operates as a subsidiary of: Nexeo Solutions Inc 3 WATERWAY SQUARE PL STE 1000 SPRING, TX, 77380-3488 United States
Management	Arturo Hoyo Vargas - General Manager Roberto Hernandez Tamayo - Senior Procurement Specialist
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Archway Sales, Inc 4155 Manchester Avenue St. Louis, MO 63110-3823 United States

Nexeo Solutions Holdings, LLC
5200 Blazer Parkway
Dublin, OH 43017
United States

Jacaab LLC
4155 Manchester Avenue
St. Louis, MO 63110
United States

Nexeo Solutions, LLC
3 Waterway Square Palce
Suite 1000
The Woodlands
Houston, TX 77380
United States

FINANCIAL INFORMATION

General Description	We attach company's parent financial statements 2017
IMPORT FOB DOLLAR	
Year	Amount
2015	\$309.780

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2011, Nexeo Solutions Mexico S de RL de CV is an organization in the Chemical Industry headquartered in Ciudad de Mexico, Mexico. The company has 25 regular employees. It operates nationally and internationally, mainly exporting to Guatemala. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and the name of the General Manager. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69
MXN	1	INR 3.67

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)