

MIRA INFORM REPORT

Report No. :	536880
Report Date :	30.10.2018

IDENTIFICATION DETAILS

Name :	PARAGON CABLE INDIA
Registered Office :	9, Rajasthan Udyog Nagar, G. T. Karnal Road, New Delhi-110033
Tel. No.:	91-11-27691333/ 47781191/ 27692333
Country :	India
Financials (as on) :	31.03.2018 (Sales Figure) 31.03.2017 (Detail Financial)
Year of Establishment :	1991
Capital Investment / Paid-up Capital :	INR 100.354 Million (As on 31.03.2017)
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AADFP3466A
GSTN : [Goods & Service Tax Registration No.]	07AADFP3466A1ZK
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Manufacturer of Wires and Cables such as LT Cables, Control Cables, Mining Cables Signaling Cables, Flexible Wires etc. (Confirmed by management)
No. of Employees :	50 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	----------

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A	Acceptable Risk	Business dealings permissible with moderate risk of default
---	-----------------	---

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Paragon Cable India (PCI) was established as a partnership concern in the year 1991 by Mr. Vikas Nagpal along with his wife Mrs. Anjana Nagpal. PCI is engaged in the manufacturing of electrical wires and cables which find its application in various industries like oil and gas, power, chemicals, telecom etc.</p> <p>For the financial year ended 2017, the concern has achieved healthy operational revenue and reported profit margin at 5.24% (approximately)</p> <p>The concern possesses sound financial profile marked by adequate capital base along with low debt level of the concern.</p> <p>The concern also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>The concern can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating : BB (Issuer not cooperating)
Rating Explanation	Moderate risk of default
Date	06.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Nitin
Designation :	Accountant
Contact No.:	91-11-27691333
Date :	27.10.2018

LOCATIONS

Registered Office/ Factory :	9, Rajasthan Udyog Nagar, G. T. Karnal Road, New Delhi-110033, India
Tel. No.:	91-11-27691333/ 47781191/ 27692333
Fax No.:	91-11-27691129
E-Mail :	accounts@paragoncables.in pci@vsnl.net mail@elektron.com pci@elektron.com
Website :	www.paragoncables.in
Location :	Leased
Locality :	Commercial

PARTNERS

Name :	Mr. Vikas Nagpal
Designation :	Partner
Name :	Mrs. Anjana Nagpal
Designation :	Partner

KEY EXECUTIVES

Name :	Mr. Nitin
Designation :	Accountant

BUSINESS DETAILS

Line of Business :	Manufacturer of Wires and Cables such as LT Cables, Control Cables, Mining Cables Signaling Cables, Flexible Wires etc. (Confirmed by management)
Products :	<ul style="list-style-type: none"> • LT Cables • Control Cables • Mining Cables Signaling Cables • Flexible Wires etc.
Brand Names :	Not Available
Agencies Held :	Not Available

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C and Others (RTGS/ NEFT)
Purchasing :	L/C and Others (RTGS/ NEFT)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers (From Indirect Sources) :	End Users and Manufacturer <ul style="list-style-type: none"> • Ajmer Vidyut Vitran Nigam Limited • BSF • BSNL, Various Zones • Bharat Heavy Electricals Limited • BSES • Chief Engineers, Air Force • Chief Engineers, Indian Navy • CPWD • Delhi Vidyut Board • DTTDC, New Delhi • Electricity Department, UT Chandigarh, Pondicherry • Engineers Regiment • Gujarat Maritime Board • Haryana State Electricity Board / UHBVN • Heavy Vehicles Factory 	
No. of Employees :	50 (Approximately)	
Bankers :	Banker Name :	Dena Bank
	Branch :	Deep Cinema Building, Wazirpur, New Delhi – 110052, India
	Person Name (With Designation) :	--
	Contact Number :	91-11-27441786/ 27242044 (Continuously)

		Ringin)
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Mr. Akash Verma Chartered Accountant
Address :	Faridabad, Haryana, India
Membership No.:	091145
Collaborators :	Not Available
Membership :	Not Available
Sister Concern (As Confirmed by management) :	Electron Lighting System Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Capital Account :	Amount
Vikas Nagpal Capital A/c	
Opening Capital b/f	59.594
Add : Profit during the year	8.005
Add : Addition	0.000
Less : Drawings	12.423
Total (A)	55.176
Anjana Nagpal Capital A/c	
Opening Capital b/f	39.792
Add : Profit during the year	2.376
Add : Addition	5.337
Less : Drawings	2.327
Total (B)	45.178
Total (A+B)	100.354

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
1] Partners Capital	100.354	99.386	97.261
2] Reserves & Surplus	0.000	0.000	0.000
3] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	100.354	99.386	97.261
LOAN FUNDS			
1] Secured Loans	66.622	67.573	53.281
2] Unsecured Loans	6.308	6.708	7.729
TOTAL BORROWING	72.930	74.281	61.010
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	173.284	173.667	158.271
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.027	0.027	0.027
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	38.602	44.899	43.480
Sundry Debtors	79.921	89.905	59.687
Cash & Bank Balances	0.507	1.326	0.612
Other Current Assets	2.872	2.020	2.513
Loans & Advances	15.437	15.087	14.441
Total Current Assets	137.339	153.237	120.733
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	15.134	29.200	12.631
Other Current Liabilities and Provisions	4.328	5.057	6.455
Total Current Liabilities	19.462	34.257	19.086
Net Current Assets	117.877	118.980	101.647
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	173.284	173.667	158.271

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	254.495	254.299	255.199
	Other Income	12.659	12.871	11.659
	TOTAL	267.154	267.170	266.858
Less	EXPENSES			
	Cost of goods sold	209.389	211.590	213.456
	Bonus to Workers	0.240	0.229	0.203
	Consumables Stores	0.207	0.238	0.179
	E.P.F. Contribution	0.493	0.458	0.382
	Electricity Expenses	4.454	4.156	4.396
	ESI Expenses	0.134	0.109	0.116
	Excise Duty Paid	5.000	3.930	0.900
	Freight & Cartage Expenses	0.035	0.007	0.010
	Fuel & Gas	0.257	0.244	0.375
	Job Work Expenses	3.956	4.028	3.082
	VAT/CST Paid	1.083	0.791	3.086
	Wages	3.484	2.875	2.962
	AMC Charges	0.090	0.090	0.060
	Audit Fee	0.030	0.030	0.030
	Bad Debts	0.011	0.004	0.000
	Business Promotion	0.044	0.027	0.041
	Commission on Sale	0.555	0.070	0.045
	Computer Repair and Maintenance	0.004	0.013	0.013
	Conveyance Expenses	0.016	0.038	0.082
	Courier Charges	0.040	0.034	0.028
	Electricity Repair and Maint.	0.105	0.000	0.008
	Freight	4.292	5.534	8.549
	Gen Set Repair and Maintenance	0.025	0.029	0.007
	Insurance Expenses	0.211	0.343	0.265
	Interest on Capital	2.376	2.048	1.174
	Lab Expenses	0.017	0.017	0.015
	Other Expenses	5.432	3.485	3.229
	TOTAL	241.980	240.417	242.693
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	25.174	26.753	24.165
Less	FINANCIAL EXPENSES	10.060	11.292	9.675
	PROFIT / (LOSS) BEFORE, DEPRECIATION AND AMORTISATION	15.114	15.461	14.490

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Less/ Add	DEPRECIATION/ AMORTISATION	1.771	2.048	2.394
	NET PROFIT/ (LOSS)	13.343	13.413	12.096

Particulars			31.03.2018
Sales Turnover (Approximately)			270.000

The above information has been parted by Mr. Nitin (Accountant)

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	114.62	129.04	85.37
Account Receivables Turnover (Income / Sundry Debtors)	3.18	2.83	4.28
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	26.38	50.37	21.60
Inventory Turnover (Operating Income / Inventories)	0.65	0.60	0.56
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.49	0.43

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.52	0.45
Debt Equity Ratio (Total Liability / Networth)	0.73	0.75	0.63
Current Liabilities to Networth	0.26	0.41	0.28

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.55	0.55	0.58
Interest Coverage Ratio (PBIT / Financial Charges)	2.50	2.37	2.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.24	5.27	4.74
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.92	6.45	6.82
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.30	13.50	12.44

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		5.33	3.74	4.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.83	2.65	2.88
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.48	0.55
G-Score Ratio Debt (Debts / Equity Capital)		0.73	0.75	0.63
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		5.33	3.74	4.50

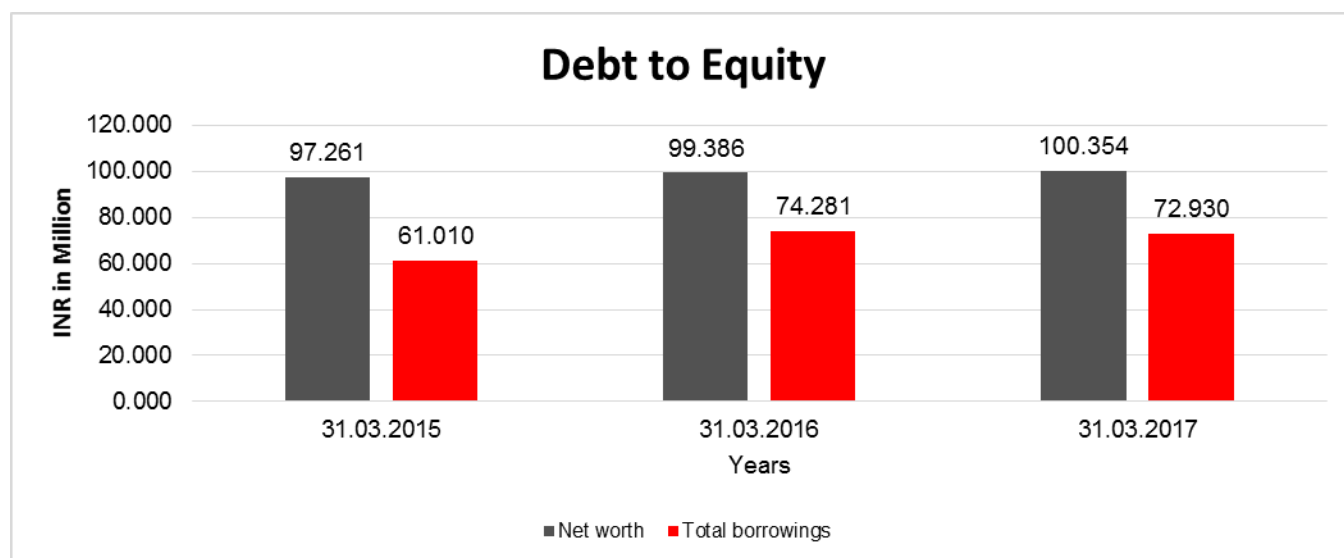
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

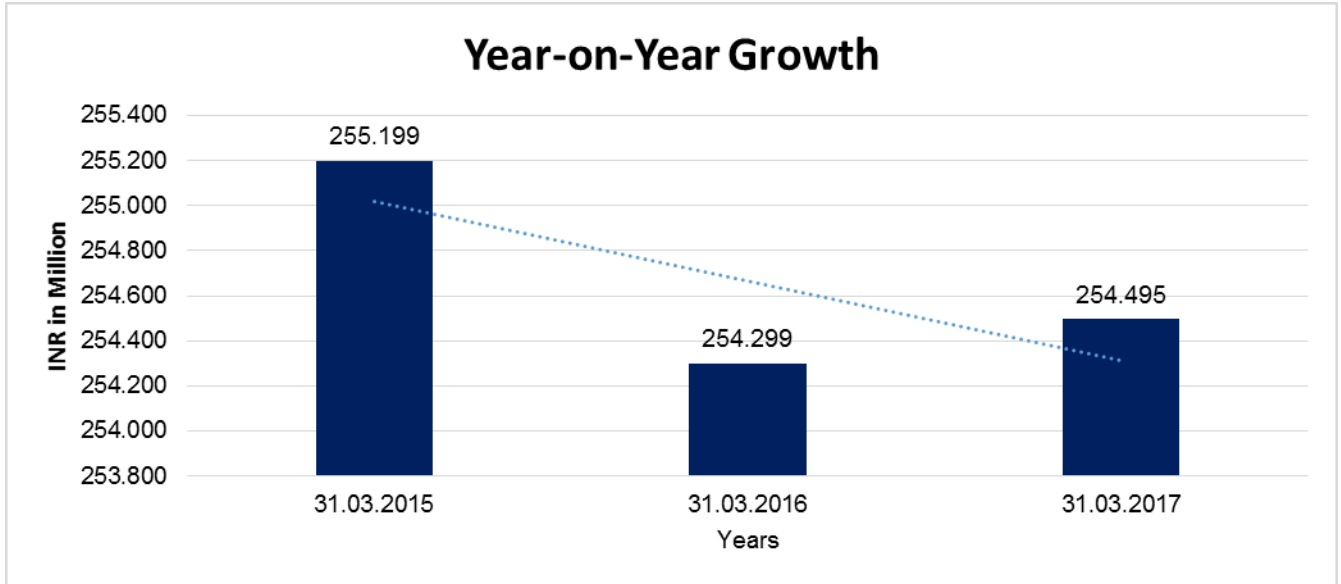
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Partners' Capital	97.261	99.386	100.354
Reserves & Surplus	0.000	0.000	0.000
Net worth	97.261	99.386	100.354
Secured Loans	53.281	67.573	66.622
Unsecured Loans	7.729	6.708	6.308
Total borrowings	61.010	74.281	72.930
Debt/Equity ratio	0.627	0.747	0.727



YEAR-ON-YEAR GROWTH

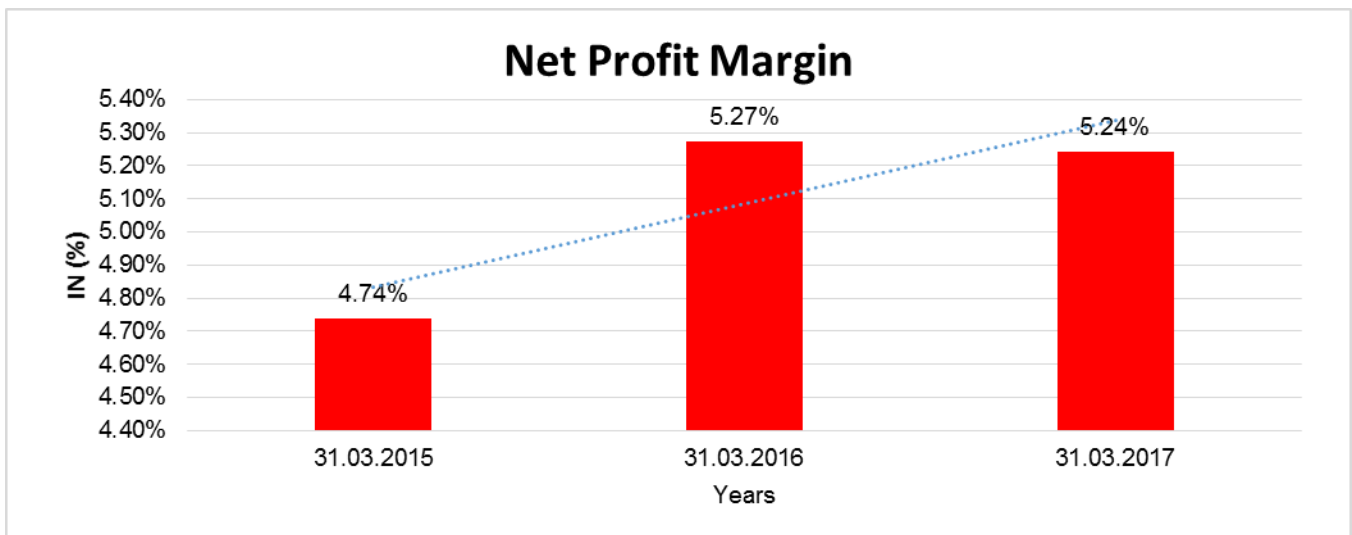
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	255.199	254.299	254.495
		(0.353)	0.077

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	255.199	254.299	254.495
Profit	12.096	13.413	13.343
	4.74%	5.27%	5.24%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	DIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.