

MIRA INFORM REPORT

Report No. :	537062
Report Date :	30.10.2018

IDENTIFICATION DETAILS

Name :	SUNGLOW PHARMACEUTICALSS PRIVATE LIMITED
Registered Office :	Plot No.29-38, Opposite to Co-Operative Milk Dairy (Ponlait), Kurumbapet – 605009, Pondicherry
Mobile No.:	91-9626244799 (Mr. Veerabadran Rajasekaran)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.01.2010
CIN No.: [Company Identification No.]	U24232PY2010PTC002407
Capital Investment / Paid-up Capital :	INR 54.370 million
TIN No.:	34850013527
CST No.:	34850013527 (Dt.05.03.2010)
PAN No.: [Permanent Account No.]	AANCS8501Q
GSTN : [Goods & Service Tax Registration No.]	34AANCS8501Q1ZP
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Pharmaceutical Products • Its primary business is contract manufacture of oral solid dosage forms for both the pharmaceutical and dietary supplement industries. (Registered activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 180000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010. It is a subsidiary of Sunglow Lifescience Private Limited.</p> <p>As per the financial of 2017, the company has achieved an average growth of 4.57% in its revenue as compared to the previous year and has reported a low net profit margin.</p> <p>Rating is constrained on account of low reserve base.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Veerabadrán Rajasekaran
Designation :	Director
Contact No.:	91-9626244799
Date :	27.10.2018

(Tel No.: 91-413277313/2277213 – Not working)

Mr. Sivaroja Kumar (Mobile No. 91-9626244795) – he left the company

LOCATIONS

Registered Office/ Factory :	Plot No.29-38, Opposite to Co-Operative Milk Dairy (Ponlait), Kurumbapet – 605009, Pondicherry, India
Tel. No.:	Not Available
Mobile No.:	91-9626244799 (Mr. Veerabadrán Rajasekaran)
Fax No.:	Not Available
E-Mail :	raja@sunglowpharma.com

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	sunglowpharma@gmail.com contact@sunglowpharma.com
Website :	http://www.sunglowpharma.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Veerabadran Rajasekaran
Designation :	Director
Address :	F2, Kgeyes Uditra, No. 1, 1st Cross Street Beach Home Avenue, Besant Nagar Chennai-600090, Tamilnadu, India
Date of Birth/Age :	15.05.1964
Date of Appointment :	09.09.2013
DIN No.:	06693891

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U24100TN2012PTC087894	SUNGLOW LIFESCIENCE PRIVATE LIMITED	30/09/2013	-
U74990TN2011PTC078845	RELIMED PHARMACEUTICALS PRIVATE LIMITED	30/09/2014	-

Name :	Mr. Guruswamy Kamaraj
Designation :	Director
Address :	Plot No.3, Ramguru Nivas, 13th Cross Street Extension New Colony, Chromepet Chennai-600044, Tamilnadu, India
Date of Birth/Age :	08.03.1966
Date of Appointment :	28.05.2010
DIN No.:	02910388

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U24100TN2012PTC087894	SUNGLOW LIFESCIENCE PRIVATE LIMITED	01/10/2012	-

KEY EXECUTIVES

Name :	Mr. Tirukkurungudi Seshadri Srinivasan
Designation :	Company Secretary
Address :	Flat No A2, Ashirvad Apartments No 11, Raman Street, Thyagarayanagar Chennai 600017, Tamilnadu, India
Date of Appointment :	17.05.2018
PAN No.:	APQPS9230R

MAJOR SHAREHOLDERS

As on 30.09.2017

Names of Shareholders	No. of Shares	% of Holding
S. Sivapragasam	22500	4.14
S. Sowrinathan	15500	2.85
K. Kavitha	12000	2.21
Malarvizhy Thandapani	5700	1.05
Eratna Sababathi	11600	2.13
Sivasankaran	8500	1.56
V V A Selvakumar	50000	9.20
Sunglow Lifescience Private Limited, India	417900	76.86
Total	543700	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	9.20
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	13.94
Public/Other than promoters (Body corporate)	76.86
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer of Pharmaceutical Products Its primary business is contract manufacture of oral solid dosage forms for both the pharmaceutical and dietary supplement industries. (Registered activity) 					
Products / Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99611730</td> <td>Pharmaceutical</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99611730	Pharmaceutical	
Item Code No.	Products/Services Description					
99611730	Pharmaceutical					
Brand Names :	Not Available					
Agencies Held :	Not Available					
Exports :	Not Divulged					
Imports :	Not Divulged					
Terms :	Not Divulged					

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	

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Bankers :	Banker Name :	Axis Bank Limited	
	Branch :	Kamaraj Salai, Pondicherry-605013, India	
	Person Name (With Designation) :	--	
	Contact Number :	18004195959 (Customer Care Number)	
	Name of Account Holder :	Sunglow Pharmaceuticalss Private Limited	
	Account Number :	917020024549498 (Not confirmed with banker)	
	IFSC Code :	UTIB0002694	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Axis Bank Limited, SME Centre, First Floor, Plot No.13, Door No.18, Kamaraj Street, West Tambaram Chennai-600045, Tamilnadu, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	1.229	2.073
	Short-term borrowings		
	Rupee term loans from banks	30.379	20.955
	Total	31.608	23.028

Auditors :	
Name :	K Kishore and Company Chartered Accountants
Address :	No.7D, 7 th Floor, Ega Trade Centre, 318 Poonamallee High Road, Kilpauk, Chennai 600010, Tamilnadu, India
Membership No.:	018761
Income-tax PAN of auditor or auditor's firm :	AABPK3132E
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	Sunglow Lifescience Private Limited CIN No.: U24100TN2012PTC087894
Subsidiary Company:	Relimed Pharmaceuticals Private Limited CIN No.: U74990TN2011PTC078845

CAPITAL STRUCTURE

After 30.09.2017

Authorised Capital : INR 62.500 Million

Issued, Subscribed & Paid-up Capital : INR 59.620 Million

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
625000	Equity Shares	INR 100/- each	INR 62.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
543700	Equity Shares	INR 100/- each	INR 54.370 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	54.370	54.370	35.050
(b) Reserves and Surplus	9.616	7.027	(1.439)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	63.986	61.397	33.611
(3) Non-Current Liabilities			
(a) long-term borrowings	6.629	4.873	25.491
(b) Deferred tax liabilities (Net)	0.548	0.711	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.153	1.545	0.000
Total Non-current Liabilities (3)	7.330	7.129	25.491
(4) Current Liabilities			
(a) Short-term borrowings	30.379	20.955	26.515
(b) Trade payables	93.816	95.101	81.504
(c) Other current liabilities	38.248	30.834	29.902
(d) Short-term provisions	1.281	2.798	0.332
Total Current Liabilities (4)	163.724	149.688	138.253
TOTAL	235.040	218.214	197.355
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	33.868	33.512	34.694
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.900	4.900	4.900
(c) Deferred tax assets (net)	0.000	0.000	0.485
(d) Long-term loans and advances	17.226	17.256	17.136
(e) Other Non-current assets	0.000	0.000	0.394
Total Non-Current Assets	55.994	55.668	57.609

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	23.218	27.583	20.992
(c) Trade receivables	149.933	127.192	113.778
(d) Cash and bank balances	1.661	4.379	2.282
(e) Short-term loans and advances	3.696	2.823	2.597
(f) Other current assets	0.538	0.569	0.097
Total Current Assets	179.046	162.546	139.746
TOTAL	235.040	218.214	197.355

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	496.668	474.950	262.631
	Other Income	0.000	0.007	0.001
	TOTAL	496.668	474.957	262.632
Less	EXPENSES			
	Cost of Materials Consumed	261.376	252.840	172.925
	Purchases of Stock-in-Trade	142.946	128.255	27.375
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.432)	(1.733)	3.225
	Employee benefit expense	41.028	31.723	21.045
	Other expenses	37.309	39.810	24.517
	TOTAL	482.227	450.895	249.087
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	14.441	24.062	13.545
Less	FINANCIAL EXPENSES	4.432	4.850	4.538
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.009	19.212	9.007
Less/ Add	DEPRECIATION/ AMORTISATION	6.297	6.696	7.213
	PROFIT/ (LOSS) BEFORE TAX	3.712	12.516	1.794
Less	TAX	1.122	4.050	0.592
	PROFIT/ (LOSS) AFTER TAX	2.590	8.466	1.202
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	0.005	0.902	NA
TOTAL EARNINGS	0.005	0.902	NA
Earnings / (Loss) Per Share (INR)	4.76	15.57	2.21

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	0.000	0.000	0.000

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	110.19	97.75	158.13
Account Receivables Turnover (Income / Sundry Debtors)	3.31	3.73	2.31
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	84.69	91.08	148.52
Inventory Turnover (Operating Income / Inventories)	0.62	0.87	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.43	0.72	0.39

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.72	0.71	0.83
Debt Equity Ratio (Total Liability / Networth)	0.58	0.42	1.55
Current Liabilities to Networth	2.56	2.44	4.11

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(Current Liabilities / Net Worth)			
Fixed Assets to Networkth (Net Fixed Assets / Networkth)	0.53	0.55	1.03
Interest Coverage Ratio (PBIT / Financial Charges)	3.26	4.96	2.98

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.52	1.78	0.46
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.10	3.88	0.61
Return on Investment (ROI) ((PAT / Networkth) * 100)	%	4.05	13.79	3.58

SOLVENCY RATIOS

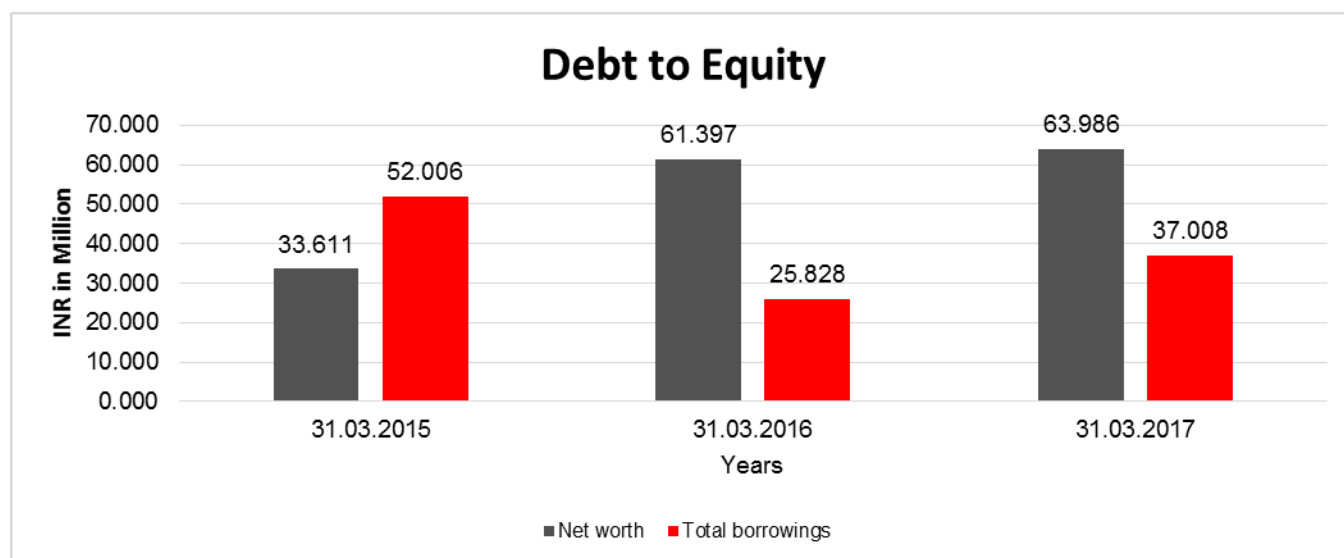
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.09	1.09	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.95	0.90	0.86
G-Score Ratio Financial (Networkth / Total Assets)		0.27	0.28	0.17
G-Score Ratio Debt (Debts / Equity Capital)		0.68	0.48	1.48
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.09	1.09	1.01

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

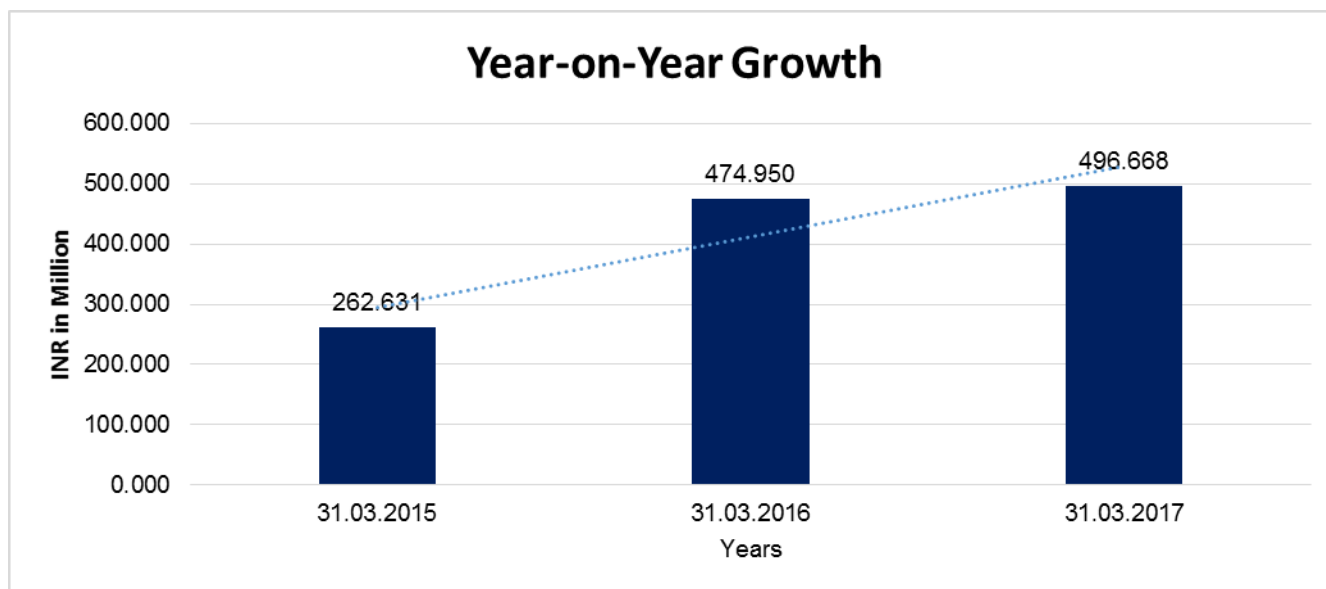
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	35.050	54.370	54.370
Reserves & Surplus	(1.439)	7.027	9.616
Net worth	33.611	61.397	63.986
long-term borrowings	25.491	4.873	6.628
Short term borrowings	26.515	20.955	30.379
Total borrowings	52.006	25.828	37.008
Debt/Equity ratio	1.547	0.421	0.578



YEAR-ON-YEAR GROWTH

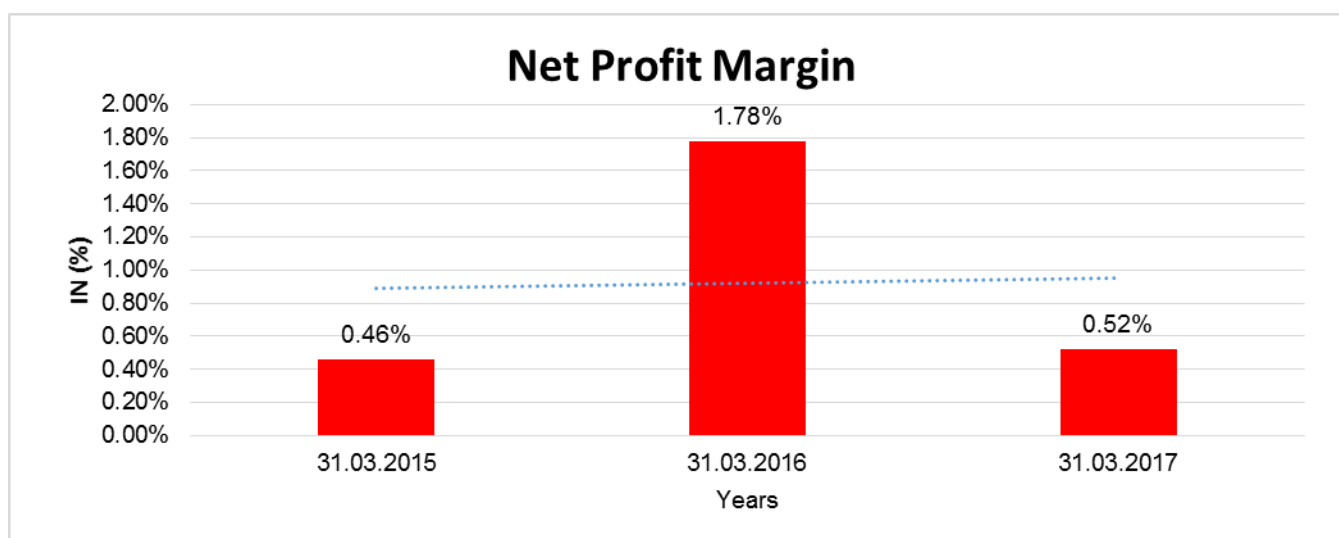
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	262.631	474.950	496.668
		80.843	4.573

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	262.631	474.950	496.668
Profit/ (Loss)	1.202	8.466	2.590
	0.46 %	1.78 %	0.52 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company was founded by a group of experienced industry professionals. Its primary business is contract manufacture of oral solid dosage forms for both the pharmaceutical and dietary supplement industries. The manufacturing facility is located in Puducherry, a small state in the southern part of India, about 145 kilometres south of Chennai.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	5.400	2.800
Total	5.400	2.800

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G43365923	100096074	Axis Bank Limited	14/02/2017	-	-	33955000.0	SME CENTRE, FIRST FLOOR, PLOT NO.13, DOOR NO.18 KAMARAJ STREET, WEST TAMBARAMCHENNAI TN600045IN
2	G43267137	10464827	HDFC BANK LIMITED	28/11/2013	02/11/2015	15/04/2017	33360000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	C03349370	10281812	UCO Bank	21/03/2011	12/03/2013	08/01/2014	12500000.0	CHETPUT BRANCH372, POONAMALLEE HIGH ROADCHENNAITN600031IN

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FIXED ASSETS

- Buildings
- Furniture and Fixture
- Computer
- Plant and Equipment
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NIY
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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