

MIRA INFORM REPORT

Report No. :	536626
Report Date :	30.10.2018

IDENTIFICATION DETAILS

Name :	VIENNA METALS TRADING FZC
Registered Office :	Bldg No. Z1, Office No. 88, Sharjah International Airport Free Zone (Saif Zone), PO Box: 122055, Sharjah
Country :	United Arab Emirates
Financials (as on) :	31.03.2018
Date of Incorporation :	19.04.2010
Com. Reg. No.:	08053
Legal Form :	Free Zone Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of metals and metal ores • Wholesale of waste and scrap
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	VIENNA METALS TRADING FZC			
ADDRESS	Building Bldg No. Z1, Office No. 88	Area Sharjah International Airport Free Zone (SAIF Zone)	Town Sharjah	PO Box 122055 Sharjah
TEL/FAX	Verified Phones: (+971 6) 557 2454 / Fax: (+971 6) 557 2455			
EMAIL/WEBSITE	Email: info@viennametals.com / Website: www.viennametals.com			
ACTIVITY	NACE 4672 - Wholesale of metals and metal ores; NACE 4677 - Wholesale of waste and scrap;			
PRINCIPAL	Sameer Hariprasad Trivedi General Manager		Workforce 10	
LEGAL INFO	Date Of Est. 19/04/2010	Reg. No. 08053	Legal Form Free Zone Company	Status Active
CAPITAL	CURRENCY AED		AMOUNT 150,000	

IDENTIFICATION

CO. NAME	VIENNA METALS TRADING FZC		
BUILDING	Bldg No. Z1, Office No. 88		
AREA	Sharjah International Airport Free Zone (SAIF Zone)		
POSTAL ADDRESS	122055 Sharjah		
TOWN	Sharjah		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 6) 557 2454 / (+971 50) 204 7430		
FAX	(+971 6) 557 2455		
VERIFIED EMAIL	info@viennametals.com / sameer@viennametals.com		
WEBSITE	www.viennametals.com		
BUSINESS HOURS	DAYS Sun-Thu	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Bldg No. Z1, Office No. 88 Sharjah International Airport Free Zone (SAIF Zone) PO Box: 122055 Sharjah United Arab Emirates		
FORMER ADDRESS	Until April 2018, subject was located at: Bldg No. Z1, Office No. 07 Sharjah International Airport Free Zone (SAIF Zone)		

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PO Box: 122055
Sharjah
United Arab Emirates

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Sameer Hariprasad Trivedi	General Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	10	10.2018

FINANCIAL SUMMARY

TURNOVER	31/03/2018	31/03/2017
	AED 176,000,000	AED 125,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
TURNOVER (PROJECTED)	AED 220,000,000 - 2019	
FISCAL YEAR-END	31 March.	

LEGAL STATUS

INCORPORATION	19/04/2010	
REGISTRATION NO.	LICENSE NUMBER	ISSUED BY
	Trade License No.: 08053 (expiry date: 18/04/2019)	Sharjah Airport International Free Zone (SAIF Zone)
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	150,000	AED
PAID-UP CAPITAL	AMOUNT	CURRENCY
	150,000	AED
BUSINESS HISTORY	The Company was incorporated in Sharjah Airport International Free Zone (SAIF Zone) on 19 April 2010.	
LEGAL FORM	Free Zone Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. ATV Investment Limited RAK Free Zone United Arab Emirates	50.00%
	2. DDG Investment Limited RAK Free Zone	50.00%

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United Arab Emirates

* According to Sharjah Airport International Free Zone (SAIF-Zone), established in 1995, a legally capable person natural or juridical can register a Free Zone Establishment (FZE) which must have only one owner (shareholder). To operate from within the SAIF-Zone, a Free Zone Company (FZC) has to be incorporated with two or more legally capable persons natural or juridical. In normal cases the maximum number of shareholders is up to 5 and if approved by the SAIF-Zone management the maximum number of shareholders can go up to 7 shareholders. The minimum amount of capital required for both FZEs and FZCs is Dh 150,000 /- or its equivalent in US Dollars. Liability shall be limited to the FZE's share capital.

OPERATION

BANKERS

Habib Bank AG Zurich
Al Nasser Square
P.O. Box : 3306
Dubai
Telephone: (+971 4) 260 7999
Fax : (+971 4) 228 4211

Subject also has an account with:

Mashreq Bank
Omer Bin Al Khattab Street
PO Box 1250
Dubai
Telephone: (+971 4) 222 9131
Fax : (+971 4) 222 6061

ACTIVITY CODE (NACE)

4672 - Wholesale of metals and metal ores; 4677 - Wholesale of waste and scrap;

LINE OF BUSINESS

Trading as importers and wholesalers of ferrous and non-ferrous metal scraps as well as plastic waste and secondary metals/alloys.

Subject's range of products includes:

- Aluminum Scrap;
- Copper Scrap;
- Brass Scrap;

- Zinc Scrap;
- Lead Scrap;
- Stainless Steel Scrap;
- Ferrous Scrap;
- Plastic Scrap.

**IMPORT FROM
EXPORT TO
FACILITIES**

Subject is ISO 9001:2008 certified.
Worldwide.

Worldwide, mainly to India, South Korea, Taiwan and Thailand.
Premises comprising administrative offices located at the heading
address.

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for LARGE amounts.

SPECIAL REMARKS

INTERVIEWED

Sameer Hariprasad Trivedi (General Manager).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69
UAE Dh	1	INR 20.03

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)