

MIRA INFORM REPORT

Report No. :	536470
Report Date :	30.10.2018

IDENTIFICATION DETAILS

Name :	ZONTA INFRATECH PRIVATE LIMITED (w.e.f. 12.08.2014)
Formerly Known As :	INDIA INFRALINE SERVICES PRIVATE LIMITED
Registered Office :	1st Floor, Reliaable Phoenix Towers, 16 & 16/1, Museum Road, Bangalore – 560001, Karnataka
Tel. No.:	91-80-67292100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.10.2013
CIN No.: [Company Identification No.]	U74110KA2013PTC071241
Capital Investment / Paid-up Capital :	INR 1.667 Million
PAN No.: [Permanent Account No.]	AADC13846A
GSTN : [Goods & Service Tax Registration No.]	29AADC13846A1ZR [Karnataka] 23AADC13846A1Z3 [Madhya Pradesh] 22AADC13846A1Z5 [Chhattisgarh] 21AADC13846A1Z7 [Odisha] 05AADC13846A1Z1 [Uttarakhand] 08AADC13846A2ZU [Rajasthan] 33AADC13846A1Z2 [Tamil Nadu]
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is the business of Supply, Delivery and Installation of modern waste collection system, setting-up of waste-to energy plants, scientific closure of land-fill sites, along with the collection and transportation of waste and to carry out all other related activities [Registered Activity]

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No. of Employees :	Not Divulged
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 340000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013 and it is engaged in the business of providing services in the areas of urban enviro, wate management and water management.</p> <p>For the financial year 2017, the company has achieved a topline growth in its revenue as compared to its previous year along with fair profit margin during year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Jayaram Poojary
Designation :	Not Divulged
Contact No.:	91-80-67292111
Date :	26.10.2017

MANAGEMENT NON COOPERATIVE [TEL. NO.: 91-80-67292100]

LOCATIONS

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Registered/ Office :	Corporate	1st Floor, Reliaable Phoenix Towers, 16 & 16/1, Museum Road, Bangalore – 560001, Karnataka, India
Tel. No.:		91-80-67292111
Fax No.:		Not Available
E-Mail :		compliance@zontainfratech.com jayaram.poojary@zontainfratech.com
Website :		http://www.zontainfratech.com
Regional Office:		7th Floor, I-Thum,712A, Plot No.A-40, Sector 62, Noida-201301, Uttar Pradesh, India

DIRECTORS

AS ON: 31.03.2018

Name :	Rajkumar Chellappan Pillai
Designation :	Managing Director
Address :	#4042, 4th Floor, Sobha Dahlia Off Sarjapura Outer Ring Road, Bellandur Bangalore 560103, Karnataka, India
Date of Appointment :	14.03.2014
DIN No.:	02345125

CIN/FCRN	Company Name	Begin Date	End Date
U29308KA2016PTC098446	ZONTA BAUER PRIVATE LIMITED	14/12/2016	-
U45207KA2008PTC048124	PILLAR INFRASTRUCTURE PRIVATE LIMITED	29/10/2008	-
U74900KA2011PTC057136	ZONTA HOLDINGS PRIVATE LIMITED	15/02/2011	-
U74999KL2013PTC034739	ZONTA ENVIRONMENT PRIVATE LIMITED	27/09/2017	-

Name :	Dennis Eapen Pulimittathu
Designation :	Director
Address :	Carlo Mierendorff Strasse 7 Monheim am Rhein 40789 DE
Date of Appointment :	15.12.2016
DIN No.:	02591360

CIN/FCRN	Company Name	Begin Date	End Date
U29308KA2016PTC098446	ZONTA BAUER PRIVATE LIMITED	14/12/2016	-
U74900KA2011PTC057136	ZONTA HOLDINGS PRIVATE LIMITED	28/09/2017	-
U74999KL2013PTC034739	ZONTA ENVIRONMENT PRIVATE LIMITED	27/09/2017	-

Name :	Rajkishor Chellappan Pillai
Designation :	Director
Address :	Vazhavila, Kottathala PO Kottarakara, Mylom Kollam 691507 KL IN
Date of Appointment :	15.12.2016
DIN No.:	03282379

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CIN/FCRN	Company Name	Begin Date	End Date
U45207KA2008PTC048124	PILLAR INFRASTRUCTURE PRIVATE LIMITED	28/09/2017	-
U72200KL2013PTC035314	PRAKAR SOFTWARE TECHNOLOGIES PRIVATE LIMITED	31/07/2017	-
U72900KL2018PTC054129	GOSHOPE INFOMATICS PRIVATE LIMITED	24/07/2018	-
U74999KL2013PTC034739	ZONTA ENVIRONMENT PRIVATE LIMITED	13/08/2013	-
U93090KA2010PTC055689	INFRAEN (INDIA) PRIVATE LIMITED	30/09/2013	-
Name :	Patrick Dieter Bauer		
Designation :	Director		
Address :	Drosselstrasse 11 Suedlohn 46354 De		
Date of Appointment :	25.02.2017		
DIN No.:	07668049		
CIN/FCRN	Company Name	Begin Date	End Date
U29308KA2016PTC098446	ZONTA BAUER PRIVATE LIMITED	14/12/2016	-

KEY EXECUTIVE

Name :	Sreeju Surendran Nair
Designation :	Company Secretary
Address :	B 102 First Floor Sri Vatsa Nilaya, No.08,03rd Main 2nd Cross Chikkaadugodi, D R C Post, Tha Varekkere Bangalore 560029 Ka In
Date of Appointment :	01.06.2016
DIN No.:	AUEPN3811C

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

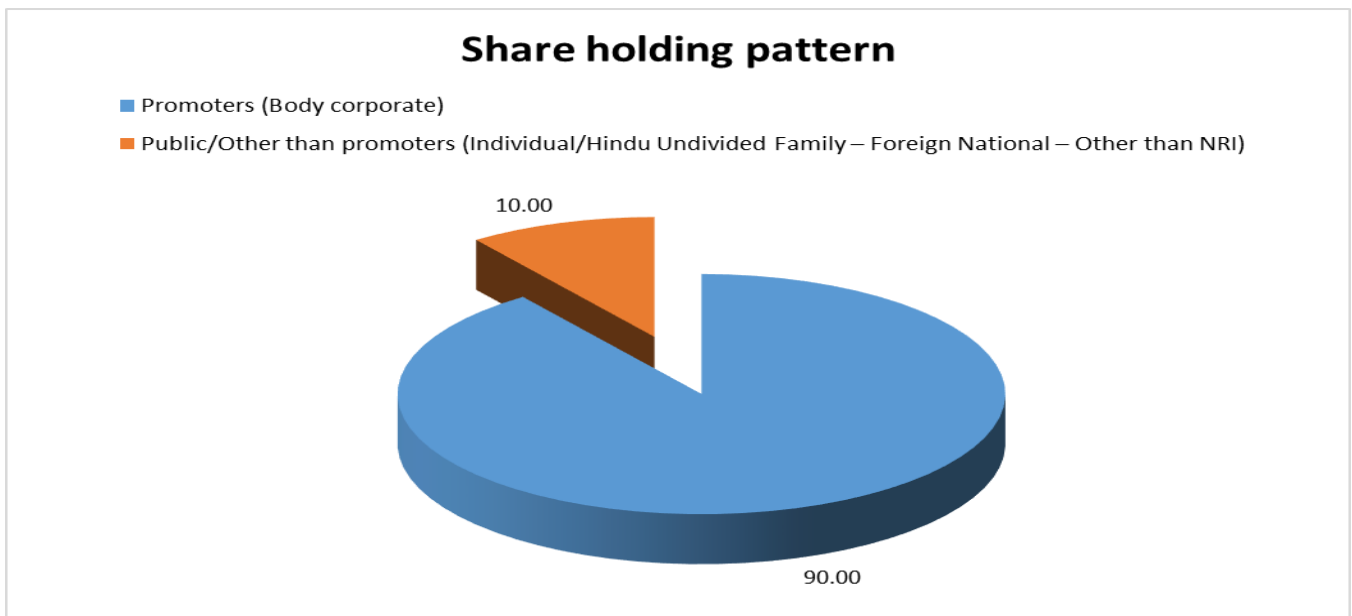
Names of Shareholders	No. of Shares
Nisha Viswan	1
Zonta Holding Private Limited, Bangalore	149999
Patrick Dieter Bauer, Suedlohn	16667
Total	166667

AS ON: 28.09.2017

Equity Share Breakup	Percentage of Holding
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Category	
Promoters (Body corporate)	90.00
Public/Other than promoters (Individual/Hindu Undivided Family – Foreign National – Other than NRI)	10.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is the business of Supply, Delivery and Installation of modern waste collection system, setting-up of waste-to energy plants, scientific closure of land-fill sites, along with the collection and transportation of waste and to carry out all other related activities [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99943130	Non-hazardous recyclable materials preparation, consolidation and storage services
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	<ul style="list-style-type: none"> • HDFC BANK LIMITED HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai-400013, Maharashtra, India • Axis Bank Limited Corporate Banking Branch, Express Building, Second Floor, No.1, Queen's Road, Bangalore- 560001, Karnataka, India • Bank of Baroda 	
Facilities :	SECURED LOANS	31.03.2017 31.03.2016

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	(INR In Million)	(INR In Million)
LONG-TERM BORROWINGS		
From Banks	20.935	0.000
SHORT TERM BORROWINGS		
From Banks	2.058	7.529
Total	22.993	7.529

Auditors :	
Name :	Kirtane and Pandit LLP Chartered Accountants
Address :	63/1, First Floor, Makam Plaza, 3rd Main Road, 18th Cross Malleshwaram, Bangalore – 560055, Karnataka, India
Tel. No.:	91-81-23443548/ 23461424
Fax No.:	91-80-23461455
E-Mail :	
Income-tax PAN of auditor or auditor's firm :	AAPFK1026M
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Companies :	<ul style="list-style-type: none"> • Pillar Infrastructure Private Limited [U45207KA2008PTC048124] • Zonta Environment Private Limited [U74999KL2013PTC034739]

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
166667	Equity Shares	INR 10/- each	INR 1.667 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.667	1.500	0.100
(b) Reserves & Surplus	118.985	0.105	(9.098)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	120.652	1.605	(8.998)
(3) Non-Current Liabilities			
(a) Long-term borrowings	20.935	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	20.935	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	183.090	18.594	13.906
(b) Trade payables	40.424	0.970	0.290
(c) Other current liabilities	13.646	8.702	0.381
(d) Short-term provisions	11.406	5.909	1.834
Total Current Liabilities (4)	248.566	34.175	16.411
TOTAL	390.153	35.780	7.413
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.861	0.219	0.186
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.900	0.800	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.018
(d) Long-term Loan and Advances	5.013	0.000	0.000
(e) Other Non-current assets	0.421	-0.009	2.461
Total Non-Current Assets	10.195	1.010	2.665

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.857	0.000	0.000
(c) Trade receivables	139.018	21.918	0.500
(d) Cash and cash equivalents	188.895	2.824	0.090
(e) Short-term loans and advances	21.521	2.104	4.158
(f) Other current assets	14.667	7.924	0.000
Total Current Assets	379.958	34.770	4.748
TOTAL	390.153	35.780	7.413

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	232.742	37.946	0.500
	Other Income	1.594	0.002	0.000
	TOTAL	234.336	37.948	0.500
Less	EXPENSES			
	Cost of Materials Consumed	160.988	13.473	0.000
	Employees benefits expense	30.565	11.219	6.812
	Other expenses	15.346	2.482	2.737
	TOTAL	206.899	27.174	9.549
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	27.437	10.774	(9.049)
Less	FINANCIAL EXPENSES	5.367	1.038	0.016
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	22.070	9.736	(9.065)
Less/ Add	DEPRECIATION/ AMORTISATION	1.400	0.197	0.140
	PROFIT/(LOSS) BEFORE TAX	20.670	9.539	(9.205)
Less	TAX	3.793	0.338	(0.013)
	PROFIT/(LOSS)AFTER TAX	16.877	9.201	(9.192)
	Earnings/(Loss) Per Share (INR)	111.93	424.80	(919.00)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	71.132	(7.063)	(9.228)
Net Cash from/ (used in) Operating Activities	70.876	3.247	0.163

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	218.02	210.83	365.00
Account Receivables Turnover (Income / Sundry Debtors)	1.67	1.73	1.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	91.65	26.28	0.00
Inventory Turnover (Operating Income / Inventories)	1.73	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	7.11	49.20	-48.65

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.96	2.21
Debt Equity Ratio (Total Liability / Networth)	1.69	11.59	-1.55
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.06	21.29	-1.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.14	-0.02

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Interest Coverage Ratio (PBIT / Financial Charges)	5.11	10.38	-565.56
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	7.25	24.25	(1838.40)
Return on Total Assets (PAT / Total Assets) * 100	%	4.33	25.72	(124.00)
Return on Investment (ROI) (PAT / Networth) * 100	%	13.99	573.27	102.16

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.53	1.02	0.29
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.46	1.02	0.29
G-Score Ratio Financial (Networth / Total Assets)		0.31	0.04	-1.21
G-Score Ratio Debt (Debts / Equity Capital)		122.39	12.40	139.06
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.53	1.02	0.29

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

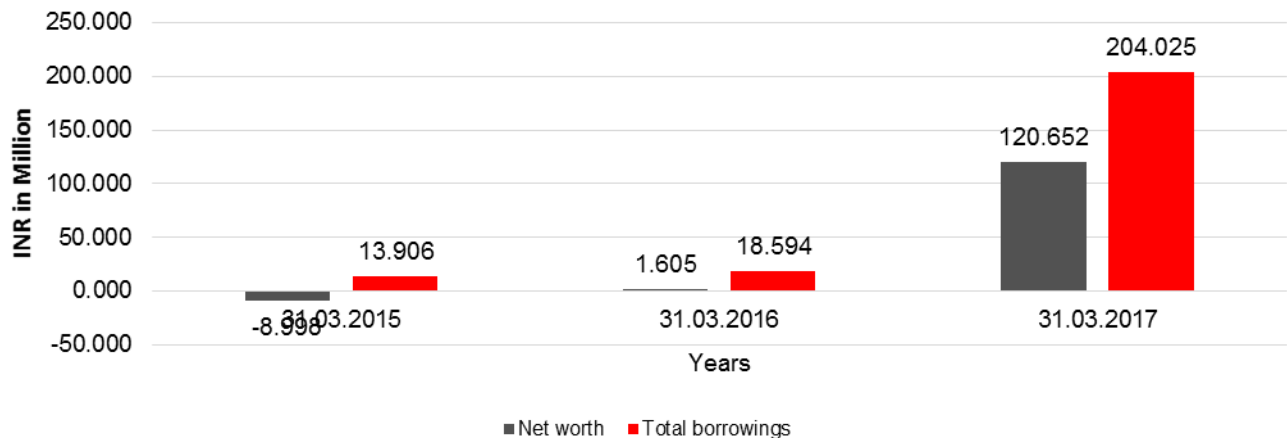
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	1.500	1.667
Reserves & Surplus	(9.098)	0.105	118.985
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(8.998)	1.605	120.652
long-term borrowings	0.000	0.000	20.935
Short term borrowings	13.906	18.594	183.090
Total borrowings	13.906	18.594	204.025
Debt/Equity ratio	(1.545)	11.585	1.691

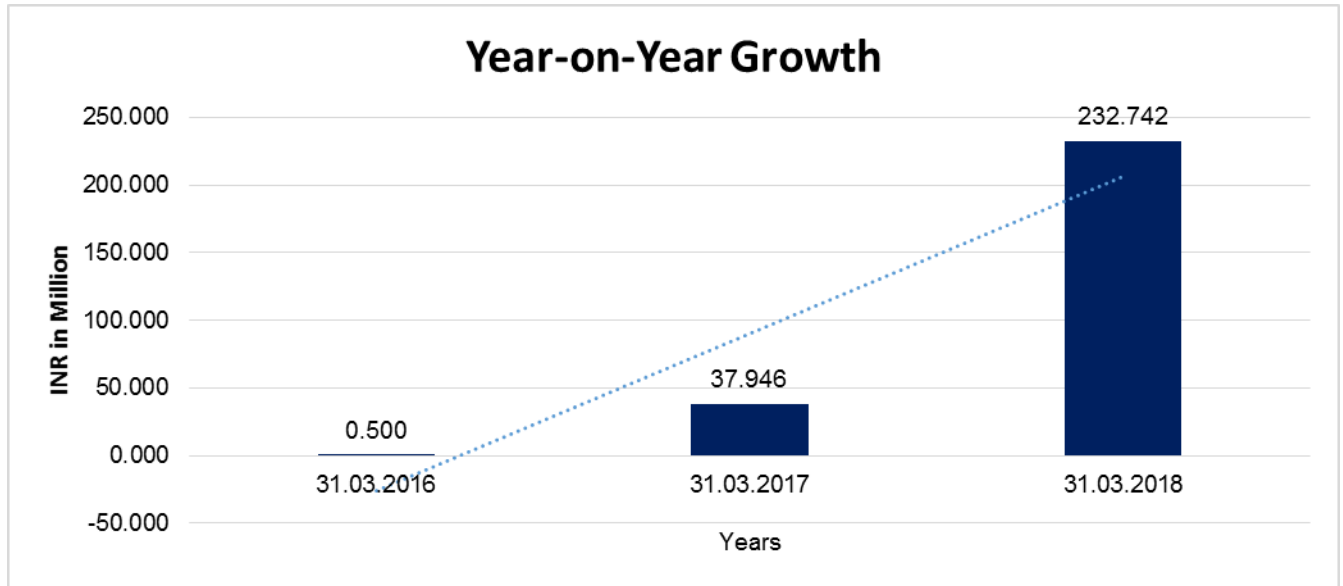
Debt to Equity



YEAR-ON-YEAR GROWTH

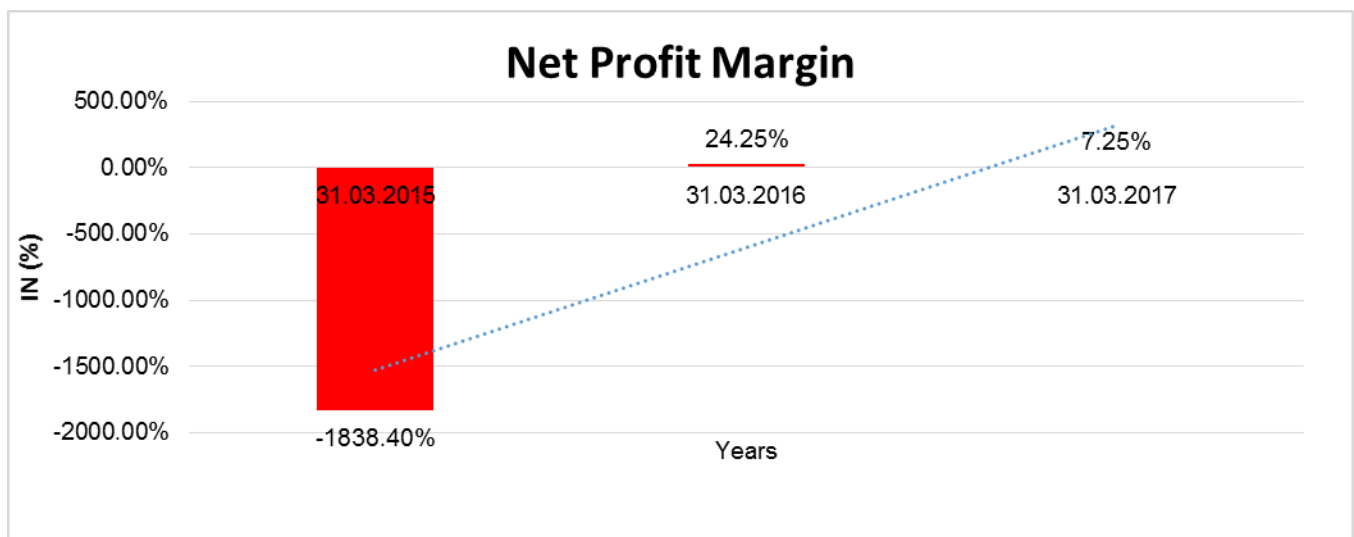
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	0.500	37.946	232.742
		7,489.200	513.351

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	0.500	37.946	232.742
Profit/(Loss)	(9.192)	9.201	16.877
	(1838.40%)	24.25%	7.25%



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ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1.667	1.500
(b) Reserves & Surplus		128.223	6.409
(c) Minority interest		1.427	0.681
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		131.317	8.590
(3) Non-Current Liabilities			
(a) Long-term borrowings		21.779	1.066
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		21.779	1.066
(4) Current Liabilities			
(a) Short term borrowings		203.990	40.870
(b) Trade payables		41.134	13.576
(c) Other current liabilities		13.646	19.017
(d) Short-term provisions		15.237	12.481
Total Current Liabilities (4)		274.007	85.944
TOTAL		427.103	95.600
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		4.737	1.382
(ii) Intangible Assets		4.470	4.379
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.688	0.146
(d) Long-term Loan and Advances		9.430	9.523
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		19.325	15.430
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		15.857	0.000

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(c) Trade receivables		143.347	56.373
(d) Cash and cash equivalents		190.049	3.141
(e) Short-term loans and advances		38.524	16.319
(f) Other current assets		20.001	4.337
Total Current Assets		407.778	80.170
TOTAL		427.103	95.600

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from Operations	264.557	71.368
	Other Income	1.900	0.005
	TOTAL	266.457	71.373
Less	EXPENSES		
	Cost of Materials Consumed	181.193	17.519
	Employees benefits expense	32.062	11.638
	Other expenses	17.629	23.276
	TOTAL	230.884	52.433
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	35.573	18.940
Less	FINANCIAL EXPENSES	7.883	1.299
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	27.690	17.641
Less/ Add	DEPRECIATION/ AMORTISATION	1.766	0.237
	PROFIT BEFORE TAX	25.924	17.404
Less	TAX	5.359	0.321
	MINORITY INTEREST	0.745	1.576
	PROFIT AFTER TAX	19.820	15.507
	Earnings Per Share (INR)	131.00	788.00

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H20470738	100207816	HDFC BANK LIMITED	29/09/2018	-	-	1677500.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
2	H07875248	100200656	HDFC BANK LIMITED	14/08/2018	-	-	457256.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
3	G89896781	100183453	HDFC BANK LIMITED	12/06/2018	-	-	3956000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
4	G90033077	100183751	AXIS BANK LIMITED	19/05/2018	-	-	320000000.0	CORPORATE BANKING BRANCH, EXPRESS BUILDING SECOND FLOOR, NO.1, QUEEN'S ROAD BANGALORE KA560001IN
5	G88518782	100180020	HDFC BANK LIMITED	17/05/2018	-	-	4891777.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
6	G86958725	100175371	HDFC BANK LIMITED	09/05/2018	-	-	3836000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
7	G77781003	100156551	HDFC BANK LIMITED	21/02/2018	-	-	663000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL

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								WESTMUMBAIMH4 00013IN
8	G77142 297	100155 081	HDFC BANK LIMITED	15/02/2 018	-	-	1981000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
9	G75792 812	100151 808	HDFC BANK LIMITED	31/01/2 018	-	-	2777000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
10	G30451 165	100067 045	BANK OF BAROD A	16/12/2 016	-	-	10000000.0	GROUND FLOOR, "NITESH LEXINGTON AVENUE"#72, BRIGADE ROADBANGALORE KA560025IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
Loans from related parties	173.758	10.413
Loan from directors	7.274	0.652
Total	181.032	11.065

CORPORATE INFORMATION

The company was incorporated on 01st October 2013 having its registered office 1st Floor, Reliaable Phoenix Towers, 16 & 16/1, Museum Road, Bangalore-560001, Karnataka [CIN U74110KA2013PTC071241] and to carry out the business of supply, delivery and installation of modern waste collection system, setting-up of waste-to energy plants, scientific closure of land-fill sites, along with the collection and transportation of waste and to carry out all other related activities in connection with this.

REVIEW OF COMPANY'S AFFAIRS

During the year, the company made a profit of INR 16.800 million as compare to INR 9.800 million in the previous year whereas the consolidated profit for the period is INR 20.600 million as compare to INR 17.000 million in the previous year.

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The company is operating primarily in the environment sector. It has three business divisions, each growing at different pace.

FIXED ASSETS:

- Computer and Printer
- Furniture
- Office Equipment
- Interior decoration
- Project Equipment
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.42
UK Pound	1	INR 94.26
Euro	1	INR 83.69

INFORMATION DETAILS

Information Gathered by :	SUV
Analysis Done by :	VIK R
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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