

## MIRA INFORM REPORT

Report No. :	536654
Report Date :	31.10.2018

### IDENTIFICATION DETAILS

Name :	AGRASEN ISPAT PRIVATE LIMITED
Registered Office :	505, 5 <sup>th</sup> Floor, Progressive Point Complex, Beside Fruit Market, Dhamtari Road, Raipur – 492001, Chhattisgarh
Tel. No.:	91-771-4242000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	30.08.2007
CIN No.: [Company Identification No.]	U27100CT2007PTC020362
Capital Investment / Paid-up Capital :	INR 58.937 Million
PAN No.: [Permanent Account No.]	AAGCA5187P
GSTN : [Goods & Service Tax Registration No.]	22AAGCA5187P1Z9 [Chhattisgarh] 27AAGCA5187P1ZZ [Maharashtra] 24AAGCA5187P1Z5 [Gujarat] 23AAGCA5187P1Z7 [Madhya Pradesh]
Legal Form :	Private Limited Liability Company
Line of Business :	Trader of Iron and Steel Products. (Confirmed by Management and also Registered Activity)
No. of Employees :	500 [Approximately]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007. It is a part of the Agrasen Group if Raipur. It is engaged trading of iron and steel products such as MS Angle, MS Channels, MS TMT, MS Neam, MS Plate and other steel Products.</p> <p>For the financial year 2017, the company has reported dip in its revenue by 28.22% as compared to the previous year along with a low profit margin of 0.41%.</p> <p>The satisfactory financial profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term borrowing (Issuer not cooperating) = BB+
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	31.07.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Punit Agarwal
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-771-4242000
<b>Date :</b>	19.07.2018

**LOCATIONS**

<b>Registered Office :</b>	505, 5 <sup>th</sup> Floor, Progressive Point Complex, Beside Fruit Market, Dhamtari Road, Raipur – 492001, Chhattisgarh, India
<b>Tel. No.:</b>	91-771-4242000 (100 Lines)
<b>Mobile No.:</b>	91-9323362666 (Mr. Manish) 91-8871144333 (Mr. Nitin) 91-9009992299 [Mr. Vipin Agarwal]
<b>Fax No.:</b>	Not Available

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<b>E-Mail :</b>	<a href="mailto:aiplrpr@gmail.com">aiplrpr@gmail.com</a> <a href="mailto:agrasenispat7@gmail.com">agrasenispat7@gmail.com</a> <a href="mailto:marketing@agrasenispat.com">marketing@agrasenispat.com</a>
<b>Website :</b>	<a href="http://www.agrasenispat.com">http://www.agrasenispat.com</a>
<b>Warehouse:</b>	Ring Road No. 2, Beside Best Price, Raipur – 492001, Chhattisgarh, India
<b>Factory:</b>	Siltara, Raipur, Chhattisgarh, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Vipin Kumar Aggarwal
<b>Designation :</b>	Director
<b>Address :</b>	Opposite Goyal Pashu Ahar Boriya Road, Moti Nagar, Raipur-492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	13.09.1986
<b>Date of Appointment :</b>	30.08.2007
<b>PAN No.:</b>	AHVPA5102F
<b>DIN No.:</b>	01671150
<b>Name :</b>	Mr. Vikas Kumar Aggarwal
<b>Designation :</b>	Director
<b>Address :</b>	Shree Shiv Steels Boriya Road, Moti Nagar, Near Shyam Plastic, Raipur-492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	15.07.1982
<b>Date of Appointment :</b>	01.05.2013
<b>PAN No.:</b>	AEBPA1040B
<b>DIN No.:</b>	01789293
<b>Name :</b>	Mrs. Suman Devi Agrawal
<b>Designation :</b>	Director
<b>Address :</b>	B4, Anand Vihar, Near Gulmohar Vatika, Mahavir Nagar, Raipur – 492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	01.09.1978
<b>Date of Appointment :</b>	01.05.2013
<b>PAN No.:</b>	AKAPA6547J
<b>DIN No.:</b>	05319444
<b>Name :</b>	Ms. Gayatri Agrawal
<b>Designation :</b>	Director
<b>Address :</b>	B4, Anand Vihar, Near Gulmohar Vatika, Mahavir Nagar, Raipur – 492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	11.12.1984
<b>Date of Appointment :</b>	01.05.2013

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<b>PAN No.:</b>	AJMPA0499E		
<b>DIN No.:</b>	05319466		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45400CT2015PTC001811	GAYATRI DEVBUILD PRIVATE LIMITED	09/07/2015	-
<b>Name :</b>	Mr. Manish Kumar Agrawal		
<b>Designation :</b>	Director		
<b>Address :</b>	House No. 1, Boriykhurd, Opposite Royal Bar, Moti Nagar, Raipur – 492001, Chhattisgarh, India		
<b>Date of Birth/Age :</b>	25.01.1993		
<b>Date of Appointment :</b>	01.03.2014		
<b>DIN No.:</b>	06852152		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Punit Agarwal
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

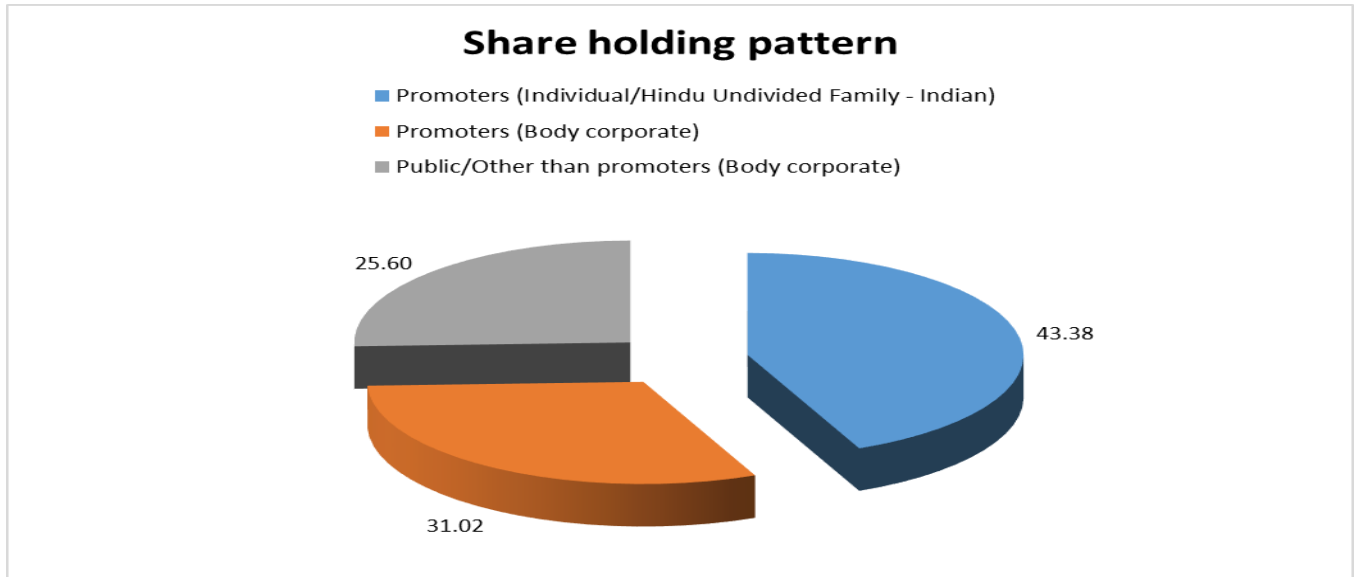
**AS ON: 31.03.2017**

**NOTE: SHAREHOLDING DETAILS FILE ATTACHED**

**AS ON: 29.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	43.38
Promoters (Body corporate)	31.02
Public/Other than promoters (Body corporate)	25.60
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Trader of Iron and Steel Products. (Confirmed by Management and also Registered Activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	72061010	Ingots of Iron
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cash and Cheque	
<b>Purchasing :</b>	Cash and Cheque	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference:</b>	IOCL	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
	<ul style="list-style-type: none"> <li>CSPDCL</li> </ul>		
<b>Customers :</b>	End Users		
	<b>Reference:</b>	Mahindra and Mahindra	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
<b>Remark</b>	--		
	<ul style="list-style-type: none"> <li>HPCC</li> <li>Jindal Steel and Power</li> <li>Gammon</li> <li>HCC</li> <li>Lanco</li> <li>Reliance Industrial Limited</li> <li>Petron, etc.</li> </ul>		
<b>No. of Employees :</b>	500 [Approximately]		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>Axis Bank Limited Block B-1, Pujari Chambers, Pachpedi Naka,, Raipur - 492001, Chhattisgarh, India</li> </ul>		
	<ul style="list-style-type: none"> <li>Central Bank of India MID Corporate Branch, 1st Floor, Ace Global, G.E. Road, Raipur-492001, Chhattisgarh, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	5.368	1.274
	<b>SHORT TERM BORROWINGS</b>		

	Working capital loans from banks	275.025	220.235
	<b>Total</b>	<b>280.393</b>	<b>221.509</b>

<b>Auditors :</b>	
<b>Name :</b>	Rahul Mishra and Associates Chartered Accountants
<b>Address :</b>	Mishra Bhawan, Tatyra Para Chowk, Raipur - 492001, Chhattisgarh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABJFS1094G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Companies :</b>	<ul style="list-style-type: none"> <li>Hindusthan Loha Limited [U27310CT2013PLC000983]</li> <li>Agrasen Realty Projects Private Limited [U70100CT2010PTC021880]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5893720	Equity Shares	INR 10/- each	INR 58.937 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	58.937	58.937	45.401
(b) Reserves & Surplus	108.452	100.831	72.727
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>167.389</b>	<b>159.768</b>	<b>118.128</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5.368	1.274	0.047
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>5.368</b>	<b>1.274</b>	<b>0.047</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	283.009	224.880	151.464
(b) Trade payables	106.120	148.997	131.595
(c) Other current liabilities	7.998	8.097	0.957
(d) Short-term provisions	3.100	3.075	3.000
<b>Total Current Liabilities (4)</b>	<b>400.227</b>	<b>385.049</b>	<b>287.016</b>
<b>TOTAL</b>	<b>572.984</b>	<b>546.091</b>	<b>405.191</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	19.902	14.979	14.063
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.006	0.744	0.638
(d) Long-term Loan and Advances	0.488	0.822	0.606
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>21.396</b>	<b>16.545</b>	<b>15.307</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	16.810	33.035	50.730
(c) Trade receivables	469.906	415.506	315.353
(d) Cash and cash equivalents	1.697	12.636	8.397
(e) Short-term loans and advances	63.175	68.369	15.404
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>551.588</b>	<b>529.546</b>	<b>389.884</b>
<b>TOTAL</b>	<b>572.984</b>	<b>546.091</b>	<b>405.191</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	1840.049	2563.491	2253.177
	Other Income	5.281	5.136	3.341
	<b>TOTAL</b>	<b>1845.330</b>	<b>2568.627</b>	<b>2256.518</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	1727.558	2459.818	2204.429
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16.226	17.695	(11.626)
	Employees benefits expense	16.235	13.569	13.566
	Other expenses	37.619	39.052	22.429
	<b>TOTAL</b>	<b>1797.638</b>	<b>2530.134</b>	<b>2228.798</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>47.692</b>	<b>38.493</b>	<b>27.720</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>32.075</b>	<b>27.821</b>	<b>17.661</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.617</b>	<b>10.672</b>	<b>10.059</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>3.136</b>	<b>1.308</b>	<b>2.064</b>
	<b>PROFIT BEFORE TAX</b>	<b>12.481</b>	<b>9.364</b>	<b>7.995</b>
<b>Less</b>	<b>TAX</b>	<b>4.860</b>	<b>2.919</b>	<b>2.613</b>
	<b>PROFIT AFTER TAX</b>	<b>7.621</b>	<b>6.445</b>	<b>5.382</b>

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Earnings Per Share (INR)	1.29	1.24	1.41
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.057	0.481	0.178
Net cash flows from (used in) operations	(28.826)	(73.781)	(9.660)
Net cash flows from (used in) operating activities	(33.944)	(77.609)	(12.289)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.21	59.16	51.09
Account Receivables Turnover (Income / Sundry Debtors)	3.92	6.17	7.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	22.42	22.11	21.79
Inventory Turnover (Operating Income / Inventories)	2.84	1.17	0.55
Asset Turnover (Operating Income / Net Fixed Assets)	2.40	2.57	1.97

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.71	0.71
Debt Equity Ratio (Total Liability / Networth)	1.74	1.42	1.28
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.39	2.41	2.43

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.09	0.12
Interest Coverage Ratio (PBIT / Financial Charges)	1.49	1.38	1.57

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.41	0.25	0.24
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.33	1.18	1.33
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.55	4.03	4.56

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.38	1.38	1.36
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.34	1.29	1.18
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.29	0.29
G-Score Ratio Debt (Debts / Equity Capital)		4.93	3.85	3.34
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.38	1.38	1.36

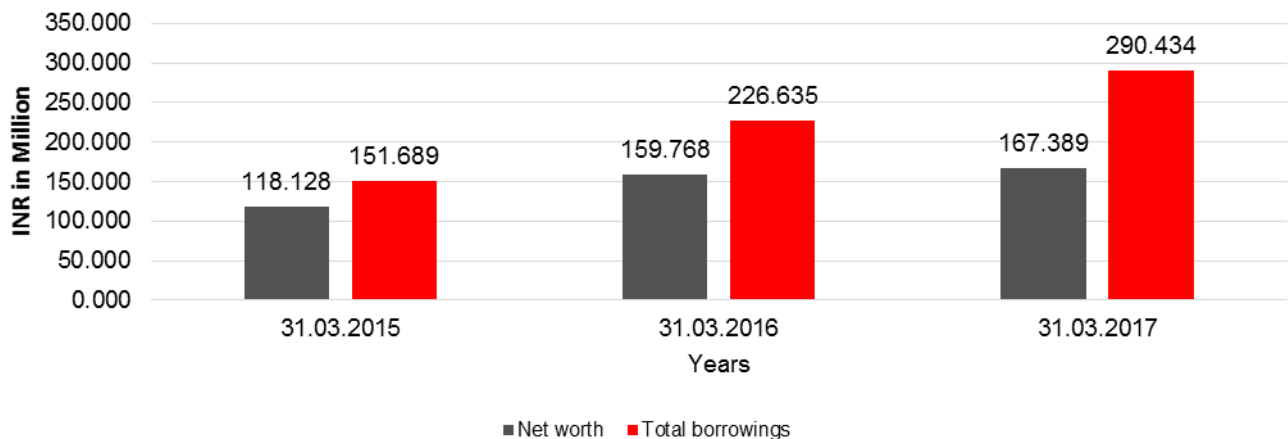
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	45.401	58.937	58.937
Reserves & Surplus	72.727	100.831	108.452
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>118.128</b>	<b>159.768</b>	<b>167.389</b>
long-term borrowings	0.047	1.274	5.368
Short term borrowings	151.464	224.880	283.009
Current Maturities of Long term debt	0.178	0.481	2.057
<b>Total borrowings</b>	<b>151.689</b>	<b>226.635</b>	<b>290.434</b>
<b>Debt/Equity ratio</b>	<b>1.284</b>	<b>1.419</b>	<b>1.735</b>

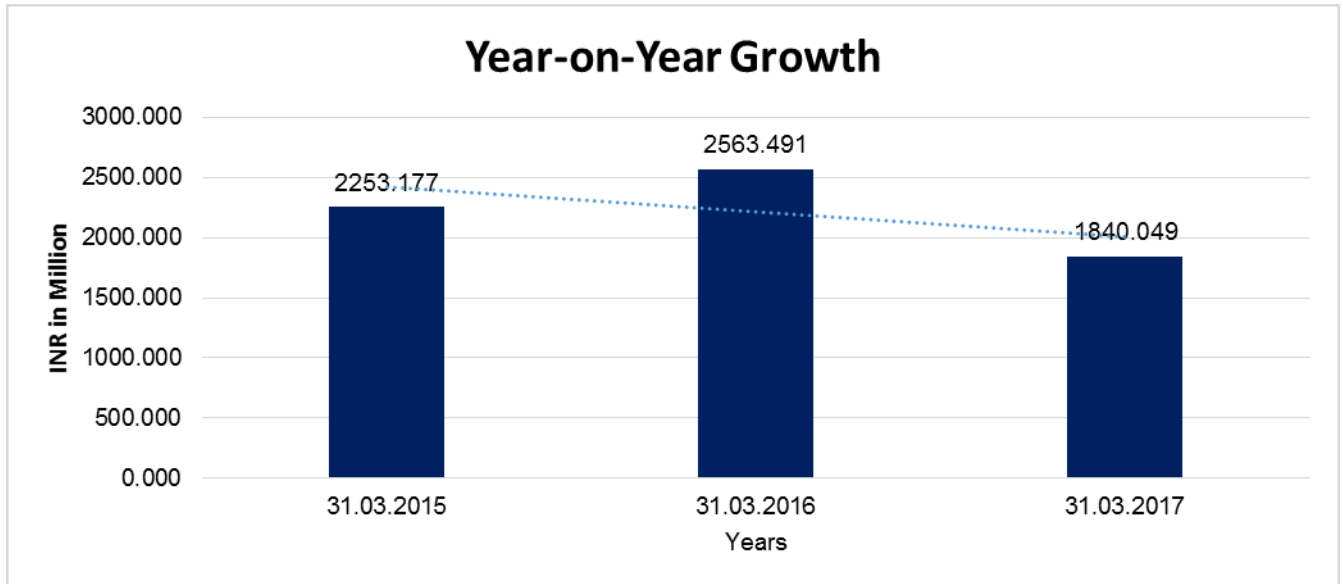
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

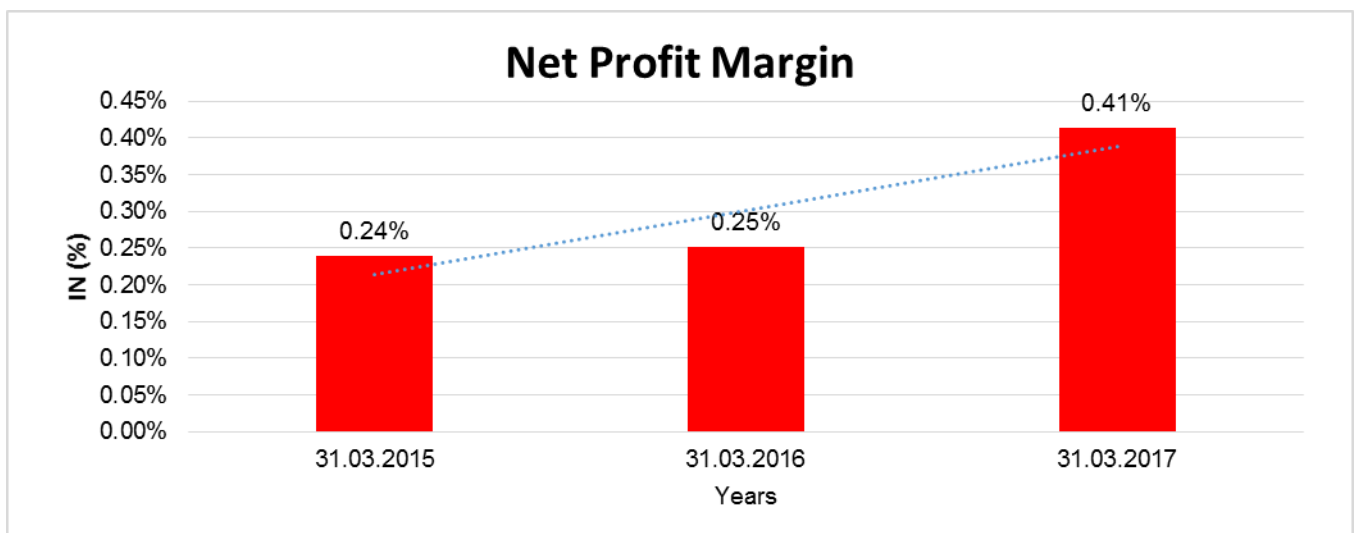
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2253.177	2563.491	1840.049
		<b>13.772</b>	<b>-28.221</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2253.177	2563.491	1840.049
Profit	5.382	6.445	7.621
	<b>0.24%</b>	<b>0.25%</b>	<b>0.41%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	Yes
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G86582731	100174172	CENTRAL BANK OF INDIA	21/04/2018	-	-	22000000.0	MID CORPORATE BRANCH,1ST FLOOR, ACE GLOBAL, G.E. ROAD,RAIPURCT492001IN
2	G01158831	100018344	AXIS BANK LIMITED	18/03/2016	-	-	1084000.0	ASSET SALE CENTRE, 2ND FLOOR, CHAWLA CHAMBERSOPP NEW BUS STAND, JEEVAN BIMA MARG, PANDRIRAI PURCT492004IN
3	G10433035	10579009	CENTRAL BANK OF INDIA	23/06/2015	09/08/2016	-	147500000.0	MID CORPORATE FINANCE BRANCH,1ST FLOOR, ACE GLOBAL, G.E. ROAD,RAIPURCT492001IN
4	G86728185	10272450	AXIS BANK LIMITED	08/02/2011	18/04/2018	-	207500000.0	SME CENTRE RAIPUR, TAGORE NAGAR BRANCH,PUJARI CHAMBERS, BLOCK-B1, PACHPEDI NAKA, NH 43RAIPURCT492001IN
5	C01209402	10419004	UNITED BANK OF INDIA	29/03/2013	-	29/03/2014	60000000.0	BUDHAPARABIJLI OFFICE CHOWKRAIPURCT492001IN
6	B19007277	10138318	THE KARNATAKA BANK LIMITED	10/12/2008	06/08/2010	17/08/2011	22500000.0	FAFADIH CHOWKRAIPURCT492001IN

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**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related parties	7.984	4.645
<b>Total</b>	<b>7.984</b>	<b>4.645</b>

**CORPORATE INFORMATION**

The company is a private limited company domiciled in India and Incorporated under the provisions of the Companies Act, 1956. The company is mainly engaged in trading of Iron & Steel Products.

**OPERATIONS:**

The Company has reported total turnover of INR 1845.330 million for the current year as compared to 2568.627 million in the previous year. The Net Profit for the year amounted to 7.621 million in the current year as compared to 6.444 million in the previous year.

**FIXED ASSETS:**

- Land
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipment's

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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