

MIRA INFORM REPORT

Report No. :	536930
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	AL ANSARI & PARTNERS TRADING COMPANY WLL
Registered Office :	GWC Warehouse, Building No. B11-12 Bou Salba Area PO Box 9138 & 5483 Doha
Country :	Qatar
Financials (as on) :	30.06.2018
Date of Incorporation :	25.07.1997
Com. Reg. No.:	14281
Legal Form :	With Limited Liability - WLL
Line of Business :	Subject's operations are performed through the following divisions: <ul style="list-style-type: none"> • New Indian Supermarket • Aroma International • Flavour International – CR No. 14821/7 • Retail Mart • New Packaging Centre • New Meat Centre
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
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Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Qatar	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

QATAR - ECONOMIC OVERVIEW

Qatar's oil and natural gas resources are the country's main economic engine and government revenue source, driving Qatar's high economic growth and per capita income levels, robust state spending on public entitlements, and booming construction spending, particularly as Qatar prepares to host the World Cup in 2022. Although the government has maintained high capital spending levels for ongoing infrastructure projects, low oil and natural gas prices in recent years have led the Qatari Government to tighten some spending to help stem its budget deficit.

Qatar's reliance on oil and natural gas is likely to persist for the foreseeable future. Proved natural gas reserves exceed 25 trillion cubic meters - 13% of the world total and, among countries, third largest in the world. Proved oil reserves exceed 25 billion barrels, allowing production to continue at current levels for about 56 years. Despite the dominance of oil and natural gas, Qatar has made significant gains in strengthening non-oil sectors, such as manufacturing, construction, and financial services, leading non-oil GDP to steadily rise in recent years to just over half the total.

Following trade restriction imposed by Saudi Arabia, the UAE, Bahrain, and Egypt in 2017, Qatar established new trade routes with other countries to maintain access to imports.

Source : CIA

SUMMARY

Company Name	: AL ANSARI & PARTNERS TRADING COMPANY WLL
Also Known As	: NEW INDIAN SUPERMARKET
Country of Origin	: Qatar
Legal Form	: With Limited Liability - WLL
Registration Date	: 25th July 1997
Commercial Registration Number	: 14281, Doha
Chamber Membership Number	: 3774
Issued Capital	: QR 2,400,000
Paid up Capital	: QR 2,400,000
Total Workforce	: 160
Activities	: Subject operates several divisions (see below for details)
Financial Condition	: Fair
Payments	: No Complaints
Operating Trend	: Steady
Person Interviewed	: Santosh Kumar, Sales Manager

COMPANY NAME

AL ANSARI & PARTNERS TRADING COMPANY WLL

ALSO KNOWN AS: NEW INDIAN SUPERMARKET

ADDRESS

REGISTERED & PHYSICAL ADDRESS

Building : GWC Warehouse, Building No. B11-12
Area : Bou Salba Area

PO Box : 9138 & 5483

Town : Doha
Country : Qatar

Telephone : (974) 44604532 / 44422456
Facsimile : (974) 44516410 / 44651477 / 44364960
Mobile : (974) 55535038 / 55368083 / 55212481 / 77939060
Email : newindian@qatar.net.qa

Please note that the subject's previous address was, Street No. 36, Gate No. 88/89, Industrial Area, Doha.

Premises

Subject operates from a medium sized suite of offices and a warehouse that are rented and located in the Industrial Area of Doha.

Branch Offices

<u>Location</u>	<u>Description</u>
<ul style="list-style-type: none">Old Airport Road Doha Tel: (974) 44651477 / 74794661 Fax: (974) 44651738	Office premises

KEY PRINCIPALS

<u>Name</u>	<u>Nationality</u>	<u>Position</u>
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• Abdulrahman Abdullah Al Ansari	Qatari	Managing Director
• Mohamed Aslam	Indian	Director
• Primu Pilal Faisal	Indian	Director
• T K Jaffar	-	Operations Manager
• Lagu Nathan	-	Finance Manager
• Santosh Kumar	-	Sales Manager
• Praveen A M	-	Accounting Manager
• Patnesh A	-	Purchasing Officer

LEGAL FORM & OWNERS

Date of Establishment : 25th July 1997

Legal Form : With Limited Liability - WLL

Commercial Reg. No. : 14281, Doha

Chamber Member No. : 3774

Issued Capital : QR 2,400,000

Paid up Capital : QR 2,400,000

Name of Shareholder (s)

- Abdulrahman Abdullah Al Ansari
- Mohamed Aslam
- Primu Pilal Faisal

OPERATIONS

Activities: Subject's operations are performed through the following divisions:

- **New Indian Supermarket**

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Engaged in the wholesale and retail of general foodstuffs and grocery products.

• **Aroma International**

Engaged in the import and distribution of spices.

• **Flavour International – CR No. 14821/7**

Address: Mufaghar Street
New Wakrah
PO Box: 9138
Doha
Tel: (974) 44642023 / 44422456
Fax: (974) 44643977 / 44640169 / 44364960
Mob: (974) 55368083
Email: retailmartqatar@gmail.com

This division began on 25th May 2011 and is engaged in the import and distribution of flavourings.

• **Retail Mart**

Engaged as operators of hypermarkets.

• **New Packaging Centre**

Engaged in the packaging of general foodstuffs.

• **New Meat Centre**

Engaged in the wholesale and retail of meat and poultry.

Import Countries: India, Sri Lanka and the United Arab Emirates.

International Suppliers:

- K K R Mill India
- Eastern Products India
- C P Intertrade India
- Consolidated Gulf Sri Lanka
- Jalil Trading Co United Arab Emirates

Brand Names: NIRA PARA, ROYAL CHEF and EASTERN SPICES

Operating Trend: Steady

Subject has a workforce of 160 employees.

FINANCIAL DATA

Financial highlights provided by local sources are given below:

Currency: Qatari Riyals (QR)

	Year Ending 30/06/17:	Year Ending 30/06/18:
Total Sales	QR 35,000,000	QR 39,000,000

Local sources consider subject's financial condition to be Fair.

The above figures were provided by Mr Santosh Kumar, Sales Manager

BANKERS

- Al Ahli Bank of Qatar
Salwa Road
PO Box: 2309
Doha
Tel: (974) 44326611
Fax: (974) 44444652

PAYMENT HISTORY

No complaints regarding subject's payments have been reported.

GENERAL COMMENTS

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
QAR	1	INR 20.31

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)