

MIRA INFORM REPORT

Report No. :	537340
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	ETG COMMODITIES INC.
Registered Office :	6220 Shawson Drive Mississauga Ontario L5T 1J8
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	12.10.2012
Legal Form :	Corporation
Line of Business :	Subject Offers Agricultural Trading Services.
No. of Employees :	28

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	ETG COMMODITIES INC.
Trade Name	ETG COMMODITIES
ID	ID
ID Details	8321728
Creation Date	2012
Incorporation Date	2012-10-12
Legal Address	6220 Shawson Drive Mississauga Ontario L5T 1J8, Canada
Operative Address	6220 Shawson Dr Mississauga, ON, L5T 1J8 Canada
Telephone	(416) 900-4148
Fax	NA
Legal Form	Corporation
E-Mail	NA
Registered In	CANADA
Website	www.etgworld.com
Contact	Gaurav Kapoor - Chief Executive Officer
Staff	28
Activity	SIC Code: 5153, Grain and Field Beans NAICS Code: 424510, Grain and Field Bean Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	ETG Commodities Inc was founded in 1967.
Key Developments	NA
Parent Company	ETG Commodities Inc operates as a subsidiary of: Export Trading Co. Ltd Heritan House Opp DOD Headquarters Woodlands Rd City Square P.O.Box: 57661 Nairobi, 00200 Kenya

PRINCIPAL ACTIVITY

General Description	ETG Commodities Inc. offers agricultural trading services.
Service/Product Description	It distributes commodities including, maize, pulses, wheat, rice, sugar, oilseeds, cashew nuts, coffee, tea, fertilizer, and farm implements. It also operates a warehouse network across geographies with storage facilities in rural and main agricultural processing areas, thereby connecting millions of farmers directly with the supply chain.
Sales	Wholesale
Operations Area	National and International
Export To	India, China, Peru
Employees	28 employees
Payments With Suppliers	No Complaints
Brands	Comments
Brand	
Naturz	

Clients	Country	Comments
Name of Client		
E Yoo Trade (Ningbo) Co., Ltd.	China	-

Nexus Logistics Eirl	Peru	-
NAVKAR ENTERPRISE	India	-
SHREE BASANT OILS LIMITED	India	-

Comments -

Suppliers

Supplier Name	Country	Comments
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There are not informed suppliers

Comments -

LOCATION

Headquarters 6220 Shawson Dr Mississauga, ON, L5T 1J8 Canada

Branches No branches were found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO

Capital NA

Shareholders (%) ETG Commodities Inc operates as a subsidiary of:
Export Trading Co. Ltd
Heritan House Opp DOD Headquarters
Woodlands Rd
City Square
P.O.Box: 57661
Nairobi, 00200
Kenya

Management Gaurav Kapoor - Chief Executive Officer
Anshul Nagar - Director of Finance

Subsidiary Companies No subsidiary companies were found.

Related Companies ETC Agro (Pty) Ltd
6th Floor, South Wing
Sandton City Office Towers
Cnr. Rivonia and Fifth Street
Sandhurst

Johannesburg, 2196
South Africa

Farmisco (Pty) Ltd
Fourways Golf Park
Selbourne Building
1st Floor
1016 Roos Street
Fourways, 2068
South Africa

Export Trading Group Pte Ltd
One Raffles Place
#44-01A
OUB Centre
Singapore, 048616
Singapore

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	9.500.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	No found.
Trademarks	NATURZ Dried fruits; Dried vegetables; Oil, namely, cooking oil and edible oil; Processed beans; Processed nuts; Dried lentils;... Owned by: ETG COMMODITIES INC. Serial Number: 87112287 NATURZ TASTE THE BEST Food products namely, fruits and vegetables, Preserved lentils, Dried soybeans, Processed kabuli chickpeas, Preserved green...

Patents Registered

Renewals

OFAC Sanctions List Search

Owned by: ETG COMMODITIES INC.
Serial Number: 87112226
No records found.

Date Document Type
2017-05-31 Annual Return for 2017

2016-05-30 Annual Return for 2016

2015-12-02 Amendment section 178

2014-11-06 Annual Return for 2014
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1967, ETG Commodities Inc is an organization in the Grain Trading Industry headquartered in Mississauga, Canada. The company has 28 regular employees and generates an estimated \$9.5 million USD in annual revenue. It operates nationally and internationally, mainly exporting to India and China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

Active

INTERVIEW

First Name

NA

Position

Receptionist



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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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Comments

She confirmed the name of the company and the address of the headquarters. However, she was reluctant to provide any further information.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
CAD	1	INR 56.31

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)