

MIRA INFORM REPORT

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| Report No. : | 535487 |
| Report Date : | 31.10.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|--|
| Name : | F.LLI BASSOLI DI GIORGIO BASSOLI & C S.A.S. |
| Registered Office : | Via pilata 48, 23887 Oligate Molgora |
| Country : | Italy |
| Date of Incorporation : | 08.12.1970 |
| Com. Reg. No.: | LECCO: LC-130420 |
| Legal Form : | Limited partnership |
| Line of Business : | <ul style="list-style-type: none"> • Manufacture of tools • Wholesale of hardware, plumbing and heating equipment and supplies |
| No. of Employees : | 14 (2017) |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|------------------|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Italy | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

ITALY - ECONOMIC OVERVIEW

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

COMPANY SUMMARY

| | |
|---------------------|--|
| Company name | F.Ili Bassoli di Giorgio Bassoli & C S.A.S. |
| Operative address | Via pilata 48 23887 Oligate Molgora Italy |
| Status | Active |
| Legal form | Limited partnership |
| Registration number | LECCO: LC-130420 |
| VAT-number | 00344250139 |

CONTACT INFORMATION

| | |
|-------------------|---|
| Company name | F.Ili Bassoli di Giorgio Bassoli & C S.A.S. |
| Operative address | Via pilata 48 23887 Oligate Molgora Italy |
| Telephone number | 039-9910421 |
| Email address | bassoli@pcert.it |

REGISTRATION

| | |
|-------------------------------------|---------------------|
| Registration number | LECCO: LC-130420 |
| VAT-number | 00344250139 |
| Status | Active |
| First registration company register | 1996-02-19 |
| Establishment date | 1970-12-08 |
| REA registered on | 1971-01-18 |
| Legal form | Limited partnership |

ACTIVITIES

| | |
|------|---|
| NACE | 2573: Manufacture of tools 4674: Wholesale of hardware, plumbing and heating equipment and supplies |
|------|---|

RELATIONS

| | |
|--------------|-----------------|
| Shareholders | Giorgio Bassoli |
|--------------|-----------------|

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Gender: M
Fiscal code: BSSGRG71B06E507N
Company legal representative
Date of birth: 06-02-1971
Place of birth: LECCO
Amount: 918,00 euro
Unlimited partner
Start date of term of office: 30-12-2005

Barbara Bassoli
Gender: F
Fiscal code: BSSBBR74A63E507N
Date of birth: 23-01-1974
Place of birth: LECCO
Amount: 891 euro
Limited partner
Start date of term of office: 30-12-2005

Clara Bassoli
Gender: F
Fiscal code: BSSCLR75P47E507D
Date of birth: 07-09-1975
Place of birth: LECCO
Amount: 891 uero
Limited partner
Start date of term of office: 30-12-2005

Branches

Branche office:
Type of branch:
Secondary Workshop of artisan company, Warehouse
Opening date: 01-09-2011
Via vittorio Veneto 30
Olgiate Molgora CAP 23887
Main economic activity of company:
Code 2573 manufacture of tools

EMPLOYEES

Year **2017**
Chamber of Commerce 14

FINANCIAL ANALYSIS

Trend Can not be evaluated due to the lack of sufficient financial data
Profitability Can not be evaluated

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| | |
|----------------|----------------------|
| Solvability | Can not be evaluated |
| Liquidity | More than sufficient |
| Show amount in | euro |

FINANCIAL STATEMENT

| | |
|-----------------------|--------------------------------------|
| Remark annual account | There is no financial data published |
|-----------------------|--------------------------------------|

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 73.57 |
| UK Pound | 1 | INR 94.18 |
| Euro | 1 | INR 83.71 |
| Euro | 1 | INR 83.95 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|-----|
| Analysis Done by : | NIY |
| Report Prepared by : | KET |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)