

MIRA INFORM REPORT

Report No. :	537355
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	FROBISHER INTERNATIONAL ENTERPRISE LTD
Registered Office :	600 - 787 Cliveden Place Delta, BC V3M6C7
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1998
Legal Form :	Limited company
Line of Business :	Import and supply of seafood and related products.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	FROBISHER INTERNATIONAL ENTERPRISE LTD
Trade Name	FROBISHER INTERNATIONAL
ID	ID
ID Details	BC0625323
Creation Date	1998
Incorporation Date	April, 2nd 2001
Legal Address	600 - 787 Cliveden Place Delta, BC V3M6C7 Canada
Operative Address	600 - 787 Cliveden Place Delta, BC V3M6C7 Canada
Telephone	(604) 523-8108
Fax	(604) 523-8109
Legal Form	LIMITED
E-Mail	frobisher89@3fish.ca
Registered In	CANADA
Website	www.oceanmama.ca
Contact	Peter Fu, President & Board Member
Staff	30 employees
Activity	SIC Code: 5146, Fish and Seafoods NAICS Code: 424460, Fish and Seafood Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1998
Key Developments	The registrar explained that the company is ACTIVE but not in good standing, explaining that the company has to file the required documents of the last year.
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	FROBISHER INTERNATIONAL ENTERPRISE LTD is dedicated to the import and supply of seafood and related products.
Service/Product Description	Organic Shrimp Organic Chicken and Vegetable Sauté and Serve Organic Shrimp and Vegetable Sauté and Serve Organic Shrimp Rings Ocean Wise Oyster Meat OceanWise Clam Meat Shrimp and Scallop Abalone Smoked Salmon Frog Legs Shrimp Gyoza Wholesale and Retail
Sales	
Operations Area	National and International
Imports From	China and Ecuador
Export To	USA
Employees	30 employees
Payments With Suppliers	Slow
BRANDS	
Brand	Comments
OceanMama	NA
3Fish	NA

CLIENTS

Name of Client	Country	Comments
MINH PHU SEAFOOD CORP	USA	NA
RIZHAO CHANGHUA AQUATIC FOODSTUFF	USA	NA
SILVER DYNAMIC DEVELOPMENT LTD.	USA	NA
Comments		The company`s main clients include national companies, international companies and private customers.

SUPPLIERS

Supplier Name	Country	Comments
NINGBO HAITIAN INTERNATIONAL CO., LTD.	CHINA	NA
XIAMEN CONTINENT ECONOMIC	CHINA	NA
OPERADORA Y PROCESADORA DE PRODUCTOS MARINOS OMARSA SA	ECUADOR	NA
Comments		-

LOCATION

Headquarters	600 - 787 Cliveden Place Delta, BC V3M6C7 Canada
Branches	#1380 Cliveden Ave , Delta BC , V3M 6K2 Tel: (604) 525-3333 ~ Fax: (604) 525-1111
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA

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Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is Peter Fu Peter Fu, President & Board Member Mark Hendrickson, Vice President Andy Cheslock, Manager Wayne Kolins, Administration Sergey Elfimov, Manager NA
Subsidiary Companies	
Related Companies	RETAILERS: OceanMama Seafood, OceanMama Organics, and 3Fish brands.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	12,160,000
Money Flow	Normal
Financial Figures	NA
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Description	Seafood Certifications Aquaculture Stewardship Council ASC-C-00503
Lawsuits	No found
Trademarks	OCEAN MAMA SEAFOOD - Trademark Details Status: 681 - Publication/Issue Review Complete Image for trademark with serial number 87732958 Serial Number87732958 Word MarkOCEAN MAMA SEAFOOD Status681 - Publication/Issue Review Complete Status Date2018-10-18 Filing Date2017-12-22 Mark Drawing3000 - Illustration: Drawing or design which also includes word(s)/ letter(s)/number(s) Typeset Design Searches020324, 031918, 260117, 260121, 261702, 261705 - Stylized women, including women depicted in caricature form. Shells, including sand dollars, nautilus, conch shells and scallop shells. Two concentric circles. Circles that are totally or partially shaded. Wavy line(s), band(s) or bar(s). Horizontal line(s), band(s) or bar(s). Published for Opposition Date2018-11-20 Attorney NameYunwei Xie Law Office Assigned Location CodeN30 Employee NameSHEN, ELIZABETH STELLA No records found
Patents Registered	
Renewals	The company has to file the required documents of the last year.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1998, FROBISHER INTERNATIONAL ENTERPRISE LTD is dedicated to the import and supply of seafood and related products. The company has approximately 30 employees and generates an estimated USD 12.16 million in annual revenue.
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The company imports from China and Ecuador and exports to USA, operating within national and international markets.

This has been an ACTIVE company incorporated in CANADA in 2001.

RISK INFORMATION

Debts	Controlled
Payments	Slow
Cash Flow	Normal
State	ACTIVE - The company is ACTIVE but not in good standing, explaining that the company has to file the required documents of the last year.

INTERVIEW

First Name	NA
Position	Operator
Comments	<p>We called to the British Columbia Registrar of Companies and the person contacted confirmed the legal name of the company and provided its ID: BC0625323.</p> <p>She also confirmed that the company was incorporated in Canada on April, 2nd 2001.</p> <p>She explained that the company is ACTIVE but not in good standing, explaining that the company has to file the required documents of the last year.</p> <p>Then we called to the company and the operator confirmed name, telephone number, website, principal activity and operations area, but refused to provide further information through the phone.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
CAD	1	INR 56.26

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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