

MIRA INFORM REPORT

Report No. :	536703
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	GOLDEN EAR TECHNOLOGY LLP
Registered Office :	Golden Ear Technology, Inc. 2500 Caves Forest Road Owings Mills MD 21117
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	10.03.2010
Legal Form :	Domestic Limited Liability Partnership
Line of Business :	Subject is a manufacturer of loudspeakers and related products
No. of Employees :	8

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	GOLDEN EAR TECHNOLOGY LLP
Trade Name	GOLDEN EAR TECHNOLOGY / Goldenear Technology
ID	ID
ID Details	A13468855
Creation Date	2010
Incorporation Date	03/10/2010
Legal Address	Resident Agent: GOLDEN EAR TECHNOLOGY, INC. 2500 CAVES FOREST ROAD OWINGS MILLS MD 21117
Operative Address	PO Box 141, Stevenson, MD 21153, USA
Telephone	1-(410)-998-9134
Fax	1-(410)-356-0808
Legal Form	DOMESTIC LIMITED LIABILITY PARTNERSHIP
E-Mail	support@goldenear.com
Registered In	Maryland
Website	www.goldenear.com
Contact	Sandy Gross, Founder
Staff	8 employees
Activity	SIC Code 3651, Household Audio and Video Equipment NAICS Code 334310, Audio and Video Equipment Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2010
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	GOLDEN EAR TECHNOLOGY LLP is a manufacturer of loudspeakers and related products		
Service/Product Description	PRODUCTS		
	Triton Series		
	SuperSat Series		
	Aon Series		
	Invisa Series		
	SuperCinema 3D Array		
	ForceField Subwoofers		
	SuperSub Series		
	Wholesale and Retail		
Sales	National and International		
Operations Area	China		
Imports From	Mexico and Colombia		
Export To	8 employees		
Employees	No Complaints		
Payments With Suppliers	Comments		
Brands	NA		
Brand	NA		
Triton	NA		
SuperCenter	NA		
SuperSat	NA		
SuperCinema	NA		
Aon	NA		
Invisa	NA		
Clients	Comments		
Name of Client	Country	Comments	
GRUPO ECRA S DE RL DE CV	MEXICO	NA	
HIGH CLASS TECHNOLOGY SAS	COLOMBIA	NA	
Comments	The company`s main clients include national companies, international companies and private customers.		
Suppliers	Comments		
Supplier Name	Country	Comments	
MEIDA TECHNOLOGY(SUZHOU)CO.,LTD	CHINA	NA	
Comments	-		

LOCATION

Headquarters	PO Box 141, Stevenson, MD 21153, USA
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: Major holders are Sandy Gross and Don Givogue
Management	Sandy Gross, Founder Don Givogue, Founder Bob Johnston, Manager of Engineering Anne Conaway, Vice President of Office Operations/Credit Manager Dave Kakenmaster, Director of Sales, Western Region Michael Grover, Southern Regional Sales Director Mary Conaway, Sales Coordinator International & Domestic Sales Christopher Volk, Eastern Regional Sales Director
Subsidiary Companies	NA
Related Companies	The company sells its products through dealers.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	280,000
Money Flow	Normal
Import Fob Dollar Year	Amount

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

There are not Import Fob Dollar informed

Export Fob Dollar
Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

No found

Trademarks

DIGITALAKTIV Trademark Information

Golden Ear Technology LLP

Audio equipment, specifically loudspeakers and
loudspeaker systems

This is a brand page for the DIGITALAKTIV trademark
by Golden Ear Technology LLP in Owings Mills, MD,
21117.

On Friday, April 7, 2017, a U.S. federal trademark
registration was filed for DIGITALAKTIV by Golden Ear
Technology LLP, Owings Mills, MD 21117. The USPTO
has given the DIGITALAKTIV trademark serial number
of 87402470. The current federal status of this
trademark filing is SECOND EXTENSION - GRANTED.
The DIGITALAKTIV trademark is filed in the category of
Computer & Software Products & Electrical & Scientific
Products . The description provided to the USPTO for
DIGITALAKTIV is Audio equipment, specifically
loudspeakers and loudspeaker systems.

SUPERSUB - Trademark Details

Status: 700 - Registered

Image for trademark with serial number 86296084

Serial Number86296084

Registration Number4918794

Word MarkSUPERSUB

Status700 - Registered

Status Date2016-03-15

Filing Date2014-05-30

Registration Number4918794

Registration Date2016-03-15

Mark Drawing4000 - Standard character mark Typeset

Published for Opposition Date2014-10-28

Attorney NameGregory S. Weiner

Law Office Assigned Location CodeL20

Employee NameGARTNER, JOHN M

SUPERSTREAM - Trademark Details
Status: 602 - Abandoned-Failure To Respond Or Late Response
Image for trademark with serial number 87391791
Serial Number87391791
Word MarkSUPERSTREAM
Status602 - Abandoned-Failure To Respond Or Late Response
Status Date2018-01-24
Filing Date2017-03-30
Mark Drawing4000 - Standard character mark Typeset
Attorney NameGregory S. Weiner
Law Office Assigned Location CodeL40
Employee NameDONEGAN, DANIEL P

STEREOPOINT - Trademark Details
Status: 700 - Registered
Image for trademark with serial number 86357097
Serial Number86357097
Registration Number4909563
Word MarkSTEREOPOINT
Status700 - Registered
Status Date2016-03-01
Filing Date2014-08-04
Registration Number4909563
Registration Date2016-03-01
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2014-10-28
Attorney NameGregory S. Weiner
Law Office Assigned Location CodeL20
Employee NameGARTNER, JOHN M

ENVIRON - Trademark Details
Status: 734 - Fifth Extension - Granted
Image for trademark with serial number 86773722
Serial Number86773722
Word MarkENVIRON
Status734 - Fifth Extension - Granted
Status Date2018-10-23
Filing Date2015-09-30
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2016-03-01
Attorney NameGregory S. Weiner
Law Office Assigned Location CodeL60
Employee NameKON, ELISSA GARBER

FOCUSED FIELD - Trademark Details
Status: 602 - Abandoned-Failure To Respond Or Late

Patents Registered
Renewals
UCC (Uniform Commercial Code)
OFAC Sanctions List Search

Response
Image for trademark with serial number 87274950
Serial Number87274950
Word MarkFOCUSED FIELD
Status602 - Abandoned-Failure To Respond Or Late
Response
Status Date2017-10-25
Filing Date2016-12-20
Mark Drawing4000 - Standard character mark Typeset
Attorney NameGregory S. Weiner
Law Office Assigned Location CodeL40
Employee NameMESSICK, TABITHA LEE
No records found
No records found
No records found
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2010, GOLDEN EAR TECHNOLOGY LLP is a manufacturer of loudspeakers and related products.

The company has approximately 8 employees and generates an estimated USD 0.28 million in annual revenue.

The company imports from China and exports to Mexico and Colombia, operating within national and international markets.

This has been an ACTIVE company incorporated in 2010 in Maryland.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
No Complaints
Normal
ACTIVE / THIS BUSINESS IS IN GOOD STANDING



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

INTERVIEW

First Name
Position
Comments

Mary
Operator
The person contacted confirmed trade name, this telephone 1-(410)-998-9134, website, address and main activity, but refused to provide further information about the company through the phone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
US Dollar	1	INR 74.02

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)