

MIRA INFORM REPORT

Report No. :	537221
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	KUMAR SATYANDRA
Registered Office :	4 Hanbury Crescent Brampton, Ontario, L6x 5h7
Country :	Canada
Date of Incorporation :	2012
Legal Form :	Sole Proprietorship
Line of Business :	Subject is a Distributor of Plastic Colour and Additive Concentrates.
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Small Company
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	KUMAR SATYANDRA
Trade Name	SUSHRUT POLYMERS
ID	ID
ID Details	NA
Creation Date	2012
Incorporation Date	2012
Legal Address	4 HANBURY CRESCENT BRAMPTON, ONTARIO, L6X 5H7, CANADA
Operative Address	4 HANBURY CRESCENT BRAMPTON, ONTARIO, L6X 5H7, CANADA
Telephone	416 554 7893
Fax	-
Legal Form	SOLE PROPRIETORSHIP
E-Mail	kumar@sushrutpolymer.com
Registered In	CANADA
Website	www.sushrutpolymer.com
Contact	Kumar Satyandra - President
Staff	1
Activity	NAICS Code 325998 All Other Miscellaneous Chemical Product and Preparation Manufacturing

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	SUSHRUT POLYMERS was founded in 2012.
Key Developments	SUSHRUT POLYMERS is the North American Distributor of Plastic Colour and Additive Concentrates from Prayag Polytech Pvt. Ltd.
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	SUSHRUT POLYMERS is a Distributor of Plastic Colour and Additive Concentrates.
Service/Product Description	The company offers Plastic Colour and Additive Concentrates.
Sales	Wholesale
Operations Area	National and International
Imports From	INDIA
Export To	MEXICO
Employees	1 employee
Payments with Suppliers	No complaints

BRANDS

Brand	Comments
SUSHRUT POLYMERS	-

CLIENTS

Name of Client	Country	Comments
Tecnipol SA De Cv	MEXICO	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
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Agroha Colourtech Pvt.Ltd	INDIA	-
PRAYAG POLYTECH PVT., LTD.	INDIA	-
Comments		-

LOCATION

Headquarters	4 HANBURY CRESCENT BRAMPTON, ONTARIO, L6X 5H7, CANADA
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Kumar Satyandra - President
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.

Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 2012, SUSHRUT POLYMERS is an organization in the All Other Miscellaneous Chemical Product and Preparation Manufacturing Industry headquartered in Brampton, Canada. The company has 1 regular employee. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Kumar
Position	President
Comments	He confirmed the name of the company, the address of the headquarters and location and the date of creation of the company. He was reluctant to provide further information over the telephone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
CAD	1	INR 56.34

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)