

MIRA INFORM REPORT

Report No. :	536858
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	MENARD, INC.
Registered Office :	Corporation Service Company 8040 Excelsior Dr Ste 400 Madison , WI 53717-2915
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1958
Legal Form :	Corporation
Line of Business :	Subject operates a chain of home improvement stores in the Midwestern United States.
No. of Employees :	32,000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
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STATUTORY INFORMATION

Order	DAKOTA PANEL
Address in the order	1651 CULVERT STREET RAPID CITY SD 57701 United States The address in the order corresponds to the DISTRIBUTION CENTER MENARD, INC.
Legal Name	MENARD / Dakota Panel (Comment: "Dakota Panel" is a fictitious name owned by Menard, Inc. filed with the South Dakota Secretary of State on 08/08/2012. The legal name of the company is Menard, Inc. incorporated in WISCONSIN in 1962)
Trade Name	DBA - Business Name Business ID: UB956898 Name: Dakota Panel Status: Active Initial Filing Date:08/08/2012 Expiration Date:06/20/2022 Inactive Date: Principal Office:1651 Culvert Street Rapid City, SD 57709 USA
ID	ID
ID Details	1M11277
Creation Date	1958
Incorporation Date	January 30, 1962
Legal Address	Registered Agent Office CORPORATION SERVICE COMPANY 8040 EXCELSIOR DR STE 400 MADISON , WI 53717-2915
Operative Address	Principal Office 5101 MENARD DR EAU CLAIRE , WI 54703-9604 +1 605-348-1613 / +1 715-876-5911
Telephone	+1 605-348-1613 / +1 715-876-5911
Fax	+1 605-348-1613 / +1 715-876-5911
Legal Form	CORPORATION
E-Mail	storeplanningpurchasing@menardinc.com
Registered In	Wisconsin (WI)
Website	www.menards.com
Contact	John R. Menard, Registered Agent, President and Chief Executive Officer

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Staff	32,000 employees
Activity	SIC 2 Description: Building Matrials, Hrdwr, Garden Supply & Mobile Home Deals SIC 4 Description: Lumber And Other Building Materials

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1958 Old Names Change Date Name Current MENARD, INC. 01/14/1972 MENARD CONSTRUCTION, INC.
Key Developments	In 1959, John Menard, Jr. began building post-frame buildings to finance his college education. By the end of 1959, he found it necessary to hire extra crews, and to purchase more equipment to keep up with demand. After graduating from the University of Wisconsin–Eau Claire in 1962, Menard purchased land in Eau Claire and built an office and shop. In 2007, Menards opened their third and fourth distribution centers in Holiday City, Ohio, and Shelby, Iowa, which are 669,000 square feet (62,200 m2) and 735,000 square feet (68,300 m2), respectively. In 2007, the 240,000 sq ft (22,000 m2) and larger Menards stores began selling groceries. Shoppers are able to get items such as frozen pizza, milk, eggs, common snacks, and a variety of canned items. In addition, they carry items such as office supplies, pet supplies, and even mattresses. This new offer has allowed customers to have a more rounded "stop-and-shop" experience while diverting some of the market share from major grocers around the country.

In 2016, Menard, Inc., was ranked 37th on Forbes' list

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	of "America's Largest Private Companies".
Parent Company	NA
 <i>PRINCIPAL ACTIVITY</i>	
General Description	MENARD, INC. operates a chain of home improvement stores in the Midwestern United States.
Service/Product Description	It offers home appliances, bathroom products, building materials, doors, windows, millwork products, electrical products, flooring and rugs, grocery and pet items, heating and cooling solutions, home décor items, kitchen products, lighting and ceiling fans, outdoor items, paints, plumbing equipment, storage and organization solutions, and tools and hardware. The company also offers propane fueling services at its locations. It also sells products online.
Sales	Wholesale and Retail
Operations Area	National and International
Imports From	China, Mexico, Indonesia and Vietnam
Export To	Mexico
Employees	32,000 employees
Payments With Suppliers	Regular
Brands	Comments
Brand	NA
MENARD	NA
ENCHANTED FOREST	NA
MASTERCRAFT	NA
MENARDS	NA
OTHER BRANDS INCLUDE:	
3M	
ADO	
AIRCARE	
AJ Manufacturing	
Akona	
Amana	
Amdro	
American Pacific	
American Standard	
Amturf	
Ansell	
Arke	
Arrow Shed	
Australian Gold	

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Black Flag
Bona
Bostitch
Briarwood
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Cabot
Camo & Stinger
Campbell Hausfeld
Canarm
Canidae
Cardell Cabinetry
Cast Natural Stone
Castor & Pollux Pet Foods
CFL Wood Flooring
Chamberlain
Chicken Soup for the Soul
Cobra Anchors
Cofair
Coleman & Sunforce Charging Systems
Comfort Zone
Connect-A-Dock
Contico
Corinthian
Creative Connectors
Crestline
Criterion
CustomCraft Countertops
Dakota
d-CON
Delta Faucet
Delta Hardware
Design House
Dexter by Schlage
Dingo
Dormont
Dow Chemical
Dreamline
Dremel
Duo-Fast
Dura-Trel Inc.
Dutch Boy
Easy Heat

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Eljer
Encap
Enchanted Garden
Feeney
First Alert SmartBridge
Fi-Shock
Fiskars
Flexzilla
Fox Blocks
Franke USA
Frigidaire
Fypon
Gardner Bender
GE Industrial
Generac
Georgia Pacific
Gila
Graco
Grip Fast
GRK
HGTV Home Plant Collection
Hickory Hardware
Hoover
Hubbell
Hunter Fan
Hydro Smart Radiant Heat
Ideal Door
Ideal Industries
InterDesign
ITW Global
JELD-WEN
Jobs
Johnson Level
Jonsered
Kennedy Skylights
Klearvue Cabinetry
Kraus USA
Kreg Tool
Kwikset
LaCrosse Technology
Larson
Larson Scenix
Legrand
Legrand - Wiremold
Lifesaver by Kidde
Lithonia Lighting
Loctite

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M-D Building Products
Medallion Cabinetry
Messinas
Mighty Mule
Milescraft
Minute Key
Minwax
MM Countertops™
Moen Bath Hardware
Moen Faucets
Mustee
National Gypsum
National Hardware
NIBCO
Nichiha Fiber Cement
Novik
OSI
OVE Décor
Owens Corning Thermafiber
Paslode
Patriot Lighting
Patriot Lighting Elegant Home
Peak
PelPro
Pennington
Pennzoil
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Rain Bird
Ray Padula
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Rockwell
Rust-Oleum
Sanco
Sauder
SC Johnson
Schlage
Schultz - Fertilizers
Schultz - Soils
Schultz Garden Safe
Scotts
Sentry Safe
Serta
Sevin
Shape
ShelterLogic
Shop-Vac Corporation
ShurTech
Siemens
Sigma
Sinkology
Sleep Innovations
Smart Electrician
Solar Group - Gibraltar Mailboxes
Southwire
SPAX
Specrail
Spectracide
Square D
St. Paul Corrugating
Stack On
Sterling Plumbing
Styro Industries
Surebonder
Swan
SYLVANIA
Tapcon
TEC
Terrabella
Terro

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Tool Shop
Torin
Turn of the Century
Tuscany
Unistrut
United Weavers of America
USG
USP Structural Connectors
Valvoline
Varathane
Velux
Versatube
Victor Rodent Control
Wagner Paint Sprayer
WaterPik
Watts Industries
Wellcraft
Whirlpool
Williams Architectural Products
Worx
Xtreme Garage
Yale
Yardworks
Zenna Home
Zinsser
Ziploc
Zircon

Clients

Name of Client	Country	Comments
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CONTROLES INDUSTRIALES Y ANALITICOS SA DE CV	MEXICO	NA
----------------------------------------------	--------	----

Comments

The company`s main clients include national companies and private customers.

Suppliers

Supplier Name	Country	Comments
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HANGZHOU HONG SHUN FURNITURE IND	CHINA	NA
ZHEJIANG XINYUE FURNITURE CO., LTD.	CHINA	NA
ZHE JIANG JIFA ELECTRONICS CO., LTD.	CHINA	NA
HACIENDA SAN CARLOS SA DE CV	MEXICO	NA

Pt.Rimbawood Arsilestari	INDONESIA	NA
NEFS FURNITURE VIETNAM CO., LTD.	VIETNAM	NA
Comments	-	

LOCATION

Headquarters	Principal Office 5101 MENARD DR EAU CLAIRE , WI 54703-9604
Branches	DISTRIBUTION CENTER: 1651 Culvert Street Rapid City, SD 57709 USA The company has 305 stores in 14 states: Ohio, Michigan, Indiana, Illinois, Wisconsin, Minnesota, Iowa, Missouri, Nebraska, Kansas, South Dakota, North Dakota, Wyoming, and Kentucky.
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	One of the major holders of the company is John R. Menard John R. Menard, Registered Agent, President and Chief Executive Officer Scott Collette, Chief Operations Officer Pete Liupakka, Chief Financial Officer Michelle Menard, Officer Molly Menard, Director Christopher Menard, Director Lawrence Menard, Director Paul Menard, Director Robert Claur, Director Jeff Sacia, Administrator Eric Baker, Plant Manager Mathew Williamson, General Financial Controller

Subsidiary Companies

Midwest Manufacturing, Inc.

Address:
5311 Kane Road
Eau Claire, WI 54703
United States
Foundation:
Founded in 1969
Phone:
715-876-5555
Fax:
715-876-3348
Website:
www.midwestmanufacturing.com
NA

Related Companies

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

2017 USD

Estimated Net Assets

110 000 000

Money Flow

Normal

Import Fob Dollar

Year

Amount

There are not Import Fob Dollar informed

Export Fob Dollar

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Fictitious or Assumed Names

"Dakota Panel" is a fictitious name owned by Menard, Inc. filed with the South Dakota Secretary of State on 08/08/2012. The legal name of the company is Menard, Inc. incorporated in WISCONSIN in 1962

Lawsuits

TAMMY LAGLER v MENARD, INCORPORATED and ZURICH AMERICAN INSURANCE CO. IN THE SUPREME COURT OF THE STATE OF SOUTH DAKOTA 28255 28266 a DG 2018 SD 53

BONITA R JENSEN, Representative of the Estate of

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RONALD MILTON JENSEN, Deceased, vs MENARD, INC. IN THE SUPREME COURT OF THE STATE OF SOUTH DAKOTA 28067 a JMK 2018 SD 11

MENARD INC V CITY OF ESCANABA (Per Curiam Opinion). STATE OF MICHIGAN COURT OF APPEALS May 26,2016

Angelo Pecoraro v. Menard, Inc., No. 18-1430 (7th Cir. 2018)

Trademarks

MENARD-INC.COM - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 76543364
Serial Number76543364
Registration Number3042248
Word MarkMENARD-INC.COM
Status800 - Registered And Renewed
Status Date2016-01-07
Filing Date2003-09-08
Registration Number3042248
Registration Date2006-01-10
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date2005-01-25
Attorney NameCharles J. Meyer
Law Office Assigned Location CodeM30
Employee NameBALDWIN, SCOTT

RIGHT PERFORMANCE. RIGHT PRICE. - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 77168054
Serial Number77168054
Registration Number3365241
Word MarkRIGHT PERFORMANCE. RIGHT PRICE.
Status800 - Registered And Renewed
Status Date2017-03-07
Filing Date2007-04-27
Registration Number3365241
Registration Date2008-01-08
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2007-10-23
Attorney NameCharles J. Meyer
Law Office Assigned Location CodeL30
Employee NameCHISOLM, KEVON

MENARDS.COM - Trademark Details
Status: 800 - Registered And Renewed

Image for trademark with serial number 75241115
Serial Number75241115
Registration Number2573989
Word MarkMENARDS.COM
Status800 - Registered And Renewed
Status Date2012-05-30
Filing Date1997-02-11
Registration Number2573989
Registration Date2002-05-28
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date1999-03-02
Attorney NameCharles J. Meyer
Law Office Assigned Location CodeM70
Employee NameBORSUK, ESTHER A

ENCHANTED FOREST - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 77107999
Serial Number77107999
Registration Number3316863
Word MarkENCHANTED FOREST
Status800 - Registered And Renewed
Status Date2017-01-24
Filing Date2007-02-15
Registration Number3316863
Registration Date2007-10-23
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2007-08-07
Attorney NameCharles J. Meyer
Law Office Assigned Location CodeM50
Employee NameALLEN, BENJAMIN T

MASTERCRAFT - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 77192724
Serial Number77192724
Registration Number3439423
Word MarkMASTERCRAFT
Status800 - Registered And Renewed
Status Date2017-09-07
Filing Date2007-05-30
Registration Number3439423
Registration Date2008-06-03
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2008-03-18
Attorney NameCharles J. Meyer
Law Office Assigned Location CodeL10
Employee NameWEIGLE, KATHERINE CONN

MENARDS - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75365710
Serial Number75365710
Registration Number2191048
Word MarkMENARDS
Status800 - Registered And Renewed
Status Date2017-10-21
Filing Date1997-09-30
Registration Number2191048
Registration Date1998-09-22
Mark Drawing5000 - Illustration: Drawing with
word(s)/letter(s)/number(s) in Stylized form Typeset
Published for Opposition Date1998-06-30
Attorney NameCharles J. Meyer
Law Office Assigned Location CodeL90
Employee NameSAITO, KIM TSUKIYO

Patents Registered

Wall Plank
Publication number: 20140020323
Abstract: A wall plank includes a body portion, a tongue
located along a first edge, a groove located along a
second edge, and a decorative film. The decorative film
is disposed over the body portion and the tongue. The
decorative film is unbroken as the decorative film
extends over the body portion and the tongue.
Type: Application
Filed: February 15, 2013
Publication date: January 23, 2014
Applicant: MENARD, INC.
Inventors: Lawrence W. Menard, James L. Maenner

Interlocking Shelving and Storage Unit
Publication number: 20150265047
Abstract: This disclosure describes a shelving unit
including a plurality of panels. The plurality of panels
each includes a first edge; a second edge opposite the
first edge; and a plurality of slots located at the first
edge. One or more of the plurality of slots becomes
narrower as the plurality of slots extends from the first
edge to a center of the plurality of panels. The
narrowing of the plurality of slots pinches an adjoining
panel when assembled together to provide a secure
joint.
Type: Application
Filed: March 19, 2014
Publication date: September 24, 2015
Applicant: Menard, Inc.

Inventors: Charlie Menard, Branden Von Uhl

Interlocking shelving and storage unit

Patent number: 9370243

Abstract: This disclosure describes a shelving unit including a plurality of panels. The plurality of panels each includes a first edge; a second edge opposite the first edge; and a plurality of slots located at the first edge. One or more of the plurality of slots becomes narrower as the plurality of slots extends from the first edge to a center of the plurality of panels. The narrowing of the plurality of slots pinches an adjoining panel when assembled together to provide a secure joint.

Type: Grant

Filed: March 19, 2014

Date of Patent: June 21, 2016

Assignee: Menard, Inc.

Inventors: Charlie Menard, Branden Von Uhl

Retail Store Construction and Methods of Storing and Displaying Merchandise

Publication number: 20110132691

Abstract: A building construction includes an exterior structure, a secondary floor, and an access structure. The exterior structure includes at least four exterior walls, a primary floor and a roof defining a primary storage space wherein merchandise is stored and displayed. The secondary floor defines a secondary storage and display space within the primary storage space. The secondary floor is spaced above the primary floor a distance sufficient for the display of merchandise between the secondary and primary floors. The secondary floor is also exposed within the primary interior storage space. The access structure provides access between the primary floor and the secondary storage and display space. An excess number of merchandise items stored on the primary floor are stored in the secondary storage space and accessible via the access structure.

Type: Application

Filed: December 7, 2010

Publication date: June 9, 2011

Applicant: MENARD, INC.

Inventor: John R. Menard

Retail store construction and methods of storing and displaying merchandise

Patent number: 7857102

Abstract: A building construction includes an exterior structure, a secondary floor, and an access structure. The exterior structure includes at least four exterior walls, a primary floor and a roof defining a primary storage space wherein merchandise is stored and displayed. The secondary floor defines a secondary storage and display space within the primary storage space. The secondary floor is spaced above the primary floor a distance sufficient for the display of merchandise between the secondary and primary floors. The secondary floor is also exposed within the primary interior storage space. The access structure provides access between the primary floor and the secondary storage and display space. An excess number of merchandise items stored on the primary floor are stored in the secondary storage space and accessible via the access structure.

Type: Grant
Filed: December 23, 2004
Date of Patent: December 28, 2010
Assignee: Menard, Inc.
Inventor: John R. Menard

Renewals

Historical Information

Annual Reports

Year	Reel	Image	Filed By	Stored On
2018	000	0000	online	database
2017	000	0000	online	database
2016	000	0000	online	database
2015	000	0000	online	database
2014	000	0000	online	database
2013	000	0000	online	database
2012	000	0000	online	database
2011	000	0000	online	database
2010	000	0000	online	database
2009	000	0000	online	database
2008	000	0000	online	database
2007	000	0000	online	database
2006	000	0000	online	database
2005	111	1111	paper	image
2004	111	1111	paper	image
2003	000	0000	online	database
2002	000	0000	online	database
2001	008	0161	paper	microfilm
2000	008	1523	paper	microfilm
1999	008	1501	paper	microfilm
1998	008	0052	paper	microfilm
1997	008	0649	paper	microfilm
1996	007	0470	paper	microfilm

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1995	007	1452	paper	microfilm
1994	006	0915	paper	microfilm

Chronology

Effective Date	Transaction	Filed Date	Description
01/30/1962			Incorporated/Qualified/Registered

01/30/1962			
04/08/1966	Amendment	04/08/1966	
01/26/1970	Amendment	01/26/1970	
01/14/1972	Amendment	01/14/1972	
NAME CHG			
01/24/1983	Amendment	01/24/1983	
04/02/2002	Change of Registered Agent		
04/02/2002	FM16-E-Form		
09/19/2002	Restated Articles		
09/26/2002	CHGS REGD AGT & ADDRESS		
04/04/2003	Change of Registered Agent		
04/04/2003	FM16-E-Form		
03/30/2009	Change of Registered Agent		
03/30/2009	FM16-E-Form		
04/04/2012	Change of Registered Agent		
04/04/2012	FM16-E-Form		
05/01/2012	Merger (survivor)		
04/27/2012	1C19164 (COUNTERTOPS, INC.)		
06/05/2015	Change of Registered Agent		
06/08/2015	FM13-E-Form		
03/30/2017	Change of Registered Agent		
03/30/2017	Form16 OnlineForm		

UCC (Uniform Commercial Code)

No found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1958, MENARD, INC. operates a chain of home improvement stores in the Midwestern United States.

The company has approximately 32,000 employees and generates an estimated USD 110 million in annual estimated net assets.

The company exports to Mexico and imports from

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China, Mexico, Indonesia and Vietnam, operating within national and international markets.

This has been an ACTIVE company incorporated in Wisconsin (WI) in 1962.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Jennifer
Position	Operator
Comments	First, the operator confirmed name, this telephone +1 715-876-5911, website and main activity. She asked the reason of the call and transferred it to another area of the company. The person then contacted confirmed the following information: main activity and principal products, branches, John R. Menard as the Chief Executive Officer of the company and operations area. She refused to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
US Dollar	1	INR 73.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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