

P. D. HINDUJA NATIONAL HOSPITAL AND MEDICAL RESEARCH CENTRE - 537002 MIRA PAGE

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MIRA INFORM REPORT

Report No. :	537002
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	P. D. HINDUJA NATIONAL HOSPITAL AND MEDICAL RESEARCH CENTRE
Registered Office :	Veer Savarkar Marg, Mahim, Mumbai - 400 016, Maharashtra
Tel. No.:	91-22-24452222/ 24451515
Country :	India
Financials (as on) :	Not Available
Year of Establishment:	1951
Capital Investment :	Not Divulged
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Hospital
Line of Business :	Providing Healthcare Services. (From Indirect Sources)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct

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Litigation :	Clear
Comments :	<p>P. D. Hinduja National Hospital and Medical Research Centre is a multi-specialty tertiary care hospital in Mumbai, India. P.D. Hinduja National Hospital and Medical Research Centre was founded by Parmanand Deepchand Hinduja in the year 1951. The hospital is owned and operated by the London-based Hinduja Group.</p> <p>P D Hinduja and Medical Research Center is an ultra-modern multi-specialty tertiary care hospital committed to its mission of providing "Quality Healthcare for All".</p> <p>Rating takes into consideration hospital long standing track record along with established brand name of Hinduja group and extensive experience of the founder.</p> <p>Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the hospital can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-24452222/ 24451515)

LOCATIONS

Registered Office :	Veer Savarkar Marg, Mahim, Mumbai - 400 016, Maharashtra, India
Tel. No.:	91-22-24452222/ 24451515
Fax No.:	Not Available
E-Mail :	sonali.khandekar@hindujahospital.com
Website :	www.hindujahospital.com

MANAGEMENT

Name :	Mr. S.P. Hinduja
Designation :	Chairman
Name :	Mr. P.P. Hinduja
Designation :	Member
Name :	Mrs. Usha. S. Raheja
Designation :	Member
Name :	Mr. B. S. Tolani
Designation :	Member
Name :	Mr. G.P. Hinduja
Designation :	Member
Name :	Mr. A.P. Hinduja
Designation :	Resident Member
Name :	Ms. Vinoo S. Hinduja
Designation :	Managing Trustee

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Name :	Mr. Rajesh Rao
Designation :	Secretary to the Board
ORGANISATION SET-UP	
Name :	Mr. Gautam Khanna
Designation :	CEO
Name :	Dr. V. R. Joshi
Designation :	Director - Research
Name :	Dr. Tester Ashavaid
Designation :	Director - Lab Research
Name :	Mr. M.S. Venkatesh
Designation :	Sr. Director HR
Name :	Mrs. Phalakshi Manjrekar
Designation :	Director - Nursing
Name :	Ms. Versha Kaushal
Designation :	Deputy Director - Materials
Name :	Mr. Suresh Jadhav
Designation :	Assistant Director -Employee Relations
Name :	Mrs. Sumedha Jambhekar
Designation :	Assistant Director - Costing
Name :	Dr. R. A. Bhalerao
Designation :	Advisor to Trustees on Strategy & Medical Planning
Name :	Dr. F. D. Dastur
Designation :	Director - Medical Education & Hospital Quality
Name :	Dr. Alan Almeida
Designation :	Director - Clinical Research
Name :	Mr. Mahesh Shinde
Designation :	Director - IT & Telecommunications
Name :	Dr. Suganthi Iyer
Designation :	Deputy Director - Legal & Medical
Name :	Ms. Juhi Bhandari
Designation :	Assistant Director - Administration

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Name :	Prof. (Dr.) Mrs. Jaya Kuruvilla
Designation :	Principal - College of Nursing
Name :	Mr. Joy ChakrabortyCOO
Designation :	Member
Name :	Dr. Sanjay Agarwala
Designation :	Director - Professional Services
Name :	Maj. Gen.(Retd.) Naresh Vij
Designation :	Director - Projects & Engineering
Name :	Mrs. Savinder Kaur
Designation :	Director - Support Services
Name :	Mr. Rajiv Himmat
Designation :	Deputy Director Marketing
Name :	Mr. Sanjay Chandiramani
Designation :	Assistant Director - BPR
Name :	Mr. Narendra Agrawal
Designation :	Assistant Director - Finance

BUSINESS DETAILS

Line of Business :	Providing Healthcare Services. (From Indirect Sources)
Products/ Services :	Healthcare Services
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
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	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Divulged

CAPITAL STRUCTURE

Capital Investment :	
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Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

NOT AVAILABLE

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No

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25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

WEBSITE DETAILS

THE BACKGROUND

The situation faced by Bombay in the aftermath of India's partition was grim due to the influx of refugees. Sanitation in the crowded camps was poor. Health problems had multiplied.

It was beyond the ability of city's public hospitals to cope with the situation. Provision of essential healthcare facility to the ailing poor thus became the need of the hour. It was at this crucial juncture that a band of Sindhi philanthropists, under the leadership of the late Shri Parmanand Deepchand Hinduja, came forward to extend a helping hand.

Mr. Parmanand Hinduja pooled resources and set-up an outdoor clinic the 'Seth Deepchand Gangaram Hinduja Health Care' in December 1951 at Dubash House, Cadell Road (now Veer Savarkar Marg), to cater primarily, to the needs of the refugees. It had elementary outpatient facilities and its own dispensary. Just a year later, in February 1953, the 'National Hospital' came into being with 30 beds; the bed strength gradually went up to 70. To make the hospital's management broad based, it was handed over to the "National Health & Education Society" after the Society was formed and registered under the Public Trusts Act.

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.96
UK Pound	1	INR 93.95
Euro	1	INR 83.89

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	DIV
Report Prepared by :	SUD

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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