

MIRA INFORM REPORT

Report No. :	537068
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	RÖDER HTS HÖCKER GMBH
Registered Office :	Hinter Der Schlagmühle 1 D 63699 Kefenrod
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	16.06.1990
Com. Reg. No.:	HRB 6517
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of made-up textiles (except apparel) • Wholesale of other equipment and accessories for machinery and technical supplies
No. of Employees :	203

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Röder HTS Höcker GmbH

Hinter der Schlagmühle 1
D 63699 Kefenrod
Telephone: 06049/95100
Telefax: 06049/951020
Homepage: www.roederhts.com
E-mail: verkauf@roeder-hts.de

COMPANY STATUS

Active

VAT NO.

DE150113757

TAX ID NUMBER

020 242 70466

CONCLUSION

Business relations are permissible.

COMPANY SUMMERY

LEGAL FORM	Private limited company
Date of foundation:	16.06.1990
Shareholders' agreement:	16.06.1990
Registered on:	12.11.2007
Commercial Register: under:	Local court 61169 Friedberg HRB 6517

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Share capital: EUR 3,051,150.00

Shareholder:

Wilhelm Martin Röder
Am Kaspersberg 50
D 63654 Büdingen
born: 01.03.1985
Share: EUR 1,374,275.00

Shareholder:

Elisabeth Maria Röder
Am Kaspersberg 50
D 63654 Büdingen
born: 21.08.1988
Share: EUR 1,374,275.00

Shareholder:

Heinz Röder
Am Kaspersberg 50
D 63654 Büdingen
born: 14.05.1942
Share: EUR 152,600.00

Shareholder:

Röder HTS Höcker GmbH
Hinter der Schlagmühle 1
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 3,051,150.00
Share: EUR 60,000.00
Registered on: 12.11.2007
Reg. data: 61169 Friedberg, HRB 6517

Shareholder:

Markus Wiegand
Bornweg 16
D 63699 Kefenrod
born: 15.12.1972
Share: EUR 45,000.00

Shareholder:

Giles Edward Hill
10 Hillside Mews
GB Woking
born: 08.08.1973
Share: EUR 45,000.00

Manager:

Heinz Röder
Am Kaspersberg 50
D 63654 Büdingen
having sole power of representation
born: 14.05.1942
Profession: Businessman
Marital status: unknown

Manager:

Wilhelm Martin Röder
Am Kaspersberg 50
D 63654 Büdingen
having sole power of representation
born: 01.03.1985

Manager:

Rolf Schulz
In der Wolbig 1
D 63654 Büdingen
authorized to jointly represent the company
born: 28.02.1956
Profession: Businessman
Marital status: unknown

Manager:

Markus Wiegand
Bornweg 16
D 63699 Kefenrod
authorized to jointly represent the company
born: 15.12.1972
Profession: Mechanical engineer
Marital status: unknown

Manager:

Giles Hill
GB Woking Surrey Ashdown Close
authorized to jointly represent the company
born: 03.08.1973
Profession: Businessman
Nationality: British
Marital status: unknown

Manager:

Christoph Littner
F Mommenheim
authorized to jointly represent the company
born: 19.07.1968
Profession: Businessman
Nationality: French
Marital status: unknown

Further functions/participations of Heinz Röder (Manager)

Limited partner:

ARE - Entwicklungs GmbH & Co. KG
Am Kaspersberg 50
D 63654 Büdingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 100,000.00
contribution:
Share: EUR 50,000.00

Registered
on: 01.03.2017
Reg. data: 61169 Friedberg, HRA 4707

Shareholder:

Oskar Residence GmbH
Am Kaspersberg 50
D 63654 Büdingen
Legal form: Private limited company
Share capital: EUR 500,000.00
Share: EUR 250,000.00
Registered
on: 13.01.2017
Reg. data: 61169 Friedberg, HRB 8472

Shareholder:

ARE GmbH
Am Kaspersberg 50
D 63654 Büdingen
Legal form: Private limited company
Share capital: EUR 50,000.00
Share: EUR 25,000.00
Registered
on: 01.02.2017
Reg. data: 61169 Friedberg, HRB 8487

Manager:

Thüringer Bauholding GmbH
Am Kaspersberg 50
D 63654 Büdingen
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 02.04.2015
Reg. data: 61169 Friedberg, HRB 8076

Manager:

HRO GmbH
Außerhalb 10
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 25,600.00
Registered
on: 26.04.1995
Reg. data: 61169 Friedberg, HRB 3548

Manager:

HTS Industriebau GmbH
Am Wickenstein 4
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 3,000,000.00
Registered
on: 27.03.2013

Manager: Reg. data: 61169 Friedberg, HRB 7619

Röder Verwaltungs GmbH
Schweriner Str. 44
D 01067 Dresden
Legal form: Private limited company
Share capital: EUR 25,564.59
Registered
on: 01.12.1992
Reg. data: 01069 Dresden, HRB 5773

Manager:

ARE GmbH
Am Kaspersberg 50
D 63654 Büdingen
Legal form: Private limited company
Share capital: EUR 50,000.00
Registered
on: 01.02.2017
Reg. data: 61169 Friedberg, HRB 8487

Manager:

Oskar Residence GmbH
Am Kaspersberg 50
D 63654 Büdingen
Legal form: Private limited company
Share capital: EUR 500,000.00
Registered
on: 13.01.2017
Reg. data: 61169 Friedberg, HRB 8472

Manager:

Excellent Structures & Service GmbH
Am Wickenstein 4
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 1,000,000.00
Registered
on: 27.04.2015
Reg. data: 61169 Friedberg, HRB 8098

Manager:

Röder HTS Höcker Verwaltungs GmbH
Hinter der Schlagmühle 1
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 01.03.2017
Reg. data: 61169 Friedberg, HRB 8511

Further functions/participations of Wilhelm Martin Röder
(Manager)

Shareholder:

HTS Industriebau GmbH
Am Wickenstein 4
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 3,000,000.00
Share: EUR 1,500,000.00
Registered
on: 27.03.2013
Reg. data: 61169 Friedberg, HRB 7619

Shareholder:

Röder Verwaltungs GmbH
Schweriner Str. 44
D 01067 Dresden
Legal form: Private limited company
Share capital: EUR 25,564.59
Share: EUR 12,782.30
Registered
on: 01.12.1992
Reg. data: 01069 Dresden, HRB 5773

Manager:

HTS Industriebau GmbH
Am Wickenstein 4
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 3,000,000.00
Registered
on: 27.03.2013
Reg. data: 61169 Friedberg, HRB 7619

Manager:

Excellent Structures & Service GmbH
Am Wickenstein 4
D 63699 Kefenrod
Legal form: Private limited company
Share capital: EUR 1,000,000.00
Registered
on: 27.04.2015
Reg. data: 61169 Friedberg, HRB 8098

COMPANY HISTORY

company name and legal form

09.11.2004 - 12.11.2007 Röder HTS Höcker GmbH
Juri-Gagarin-Ring 152
D 99084 Erfurt
Private limited company

21.06.2002 - 08.11.2004 Röder HTS - High Tech Structures GmbH

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Juri-Gagarin-Ring 152
D 99084 Erfurt
Private limited company
10.05.2000 - 20.06.2002 HTS High Tech Structures GmbH
Juri-Gagarin-Ring 152
D 99084 Erfurt
Private limited company
02.02.2000 - 09.05.2000 HTT High Tec Tents GmbH
Juri-Gagarin-Ring 152
D 99084 Erfurt
Private limited company
16.06.1990 - 01.02.2000 Thüringer Export-Import GmbH
Juri-Gagarin-Ring 152
D 99084 Erfurt
Private limited company

BUSINESS ACTIVITIES

Main industrial sector
13920 Manufacture of made-up textiles (except apparel)

Secondary industrial sector
46693 Wholesale of other equipment and accessories for machinery and technical supplies

PARTICIPATIONS

Shareholder:
Excellent Structures & Service GmbH
Am Wickenstein 4
D 63699 Kefenrod
Legal form: Private limited company
Company Status: active
Share capital: EUR 1,000,000.00
Share: EUR 900,000.00
Reg. data: 27.04.2015
Local court 61169 Friedberg
HRB 8098

Shareholder:
Röder HTS Höcker GmbH
Hinter der Schlagmühle 1
D 63699 Kefenrod
Legal form: Private limited company
Company Status: active
Share capital: EUR 3,051,150.00

Share: EUR 60,000.00
Reg. data: 12.11.2007
Local court 61169 Friedberg
HRB 6517

Shareholder:

Bill-Zelte GmbH
Ludwigstr. 43
D 63667 Nidda
Legal form: Private limited company
Company Status: active
Share capital: EUR 50,000.00
Share: EUR 50,000.00
Reg. data: 08.02.2018
Local court 61169 Friedberg
HRB 8731

Shareholder:

HRO GmbH
Außerhalb 10
D 63699 Kefenrod
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,600.00
Share: EUR 25,600.00
Reg. data: 26.04.1995
Local court 61169 Friedberg
HRB 3548

Shareholder:

Röder HTS Höcker Verwaltungs GmbH
Hinter der Schlagmühle 1
D 63699 Kefenrod
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Reg. data: 01.03.2017
Local court 61169 Friedberg
HRB 8511

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address: Hinter der Schlagmühle 1
D 63699 Kefenrod

Land register documents were not available.

BANKERS

Principal bank
COMMERZBANK, 35348 GIEßEN
Sort. code: 51340013
BIC: COBADEFFXXX

Further banks
COMMERZBANK VORMALS DRESDNER BANK, 35332 GIEßEN
Sort. code: 51380040
BIC: DRESDEFF513
SPARKASSE OBERHESSEN, 61167 FRIEDBERG (HESSEN)
Sort. code: 51850079
BIC: HELADEF1FRI
SPARKASSE MITTELTHÜRINGEN, 99084 ERFURT
Sort. code: 82051000
BIC: HELADEF1WEM

FINANCIAL FIGURES

Turnover:	2016	EUR	86,709,266.00
Profit:	2016	EUR	10,988,145.00
Equipment:		EUR	952,804.00
Ac/ts receivable:		EUR	75,820,969.00
Liabilities:		EUR	3,622,733.00
Real estate of the firm:		EUR	187,351.00
Employees:			203
- thereof permanent staff:			178

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 92.29
Liquidity ratio: 10.00
Return on total capital [%]: 10.62

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 84.78
Liquidity ratio: 10.00
Return on total capital [%]: 21.64

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 86.64
Liquidity ratio: 10.00
Return on total capital [%]: 15.98

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 84.55
Liquidity ratio: 10.00
Return on total capital [%]: 14.35

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	103,529,965.55
Fixed assets	EUR	5,406,734.93
Intangible assets	EUR	152,720.21

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Concessions, licences, rights	EUR	99,073.57
Goodwill	EUR	53,646.64
Tangible assets	EUR	3,582,206.97
Land / similar rights	EUR	187,351.28
Plant / machinery	EUR	1,519,089.95
Other tangible assets / fixtures and fittings	EUR	952,803.72
Other / unspecified tangible assets	EUR	922,962.02
Financial assets	EUR	1,671,807.75
Shares in participations / subsidiaries and the like	EUR	1,671,807.75
Shares in related companies	EUR	1,671,807.75
Current assets	EUR	98,042,469.24
Stocks	EUR	12,000,606.40
Raw materials, consumables and supplies	EUR	5,711,412.61
Finished goods / work in progress	EUR	6,289,193.79
Accounts receivable	EUR	75,820,968.90
Trade debtors	EUR	14,216,338.53
Amounts due from related companies	EUR	57,892,045.03
Other debtors and assets	EUR	3,712,585.34
Liquid means	EUR	10,220,893.94
Remaining other assets	EUR	80,761.38
Accruals (assets)	EUR	80,761.38
LIABILITIES	EUR	103,529,965.55
Shareholders' equity	EUR	95,552,699.90
Capital	EUR	2,991,150.00
Subscribed capital (share capital)	EUR	3,051,150.00
Other capital	EUR	-60,000.00
Balance sheet profit/loss (+/-)	EUR	92,561,549.90
Profit / loss brought forward	EUR	81,573,404.42
Annual surplus / annual deficit	EUR	10,988,145.48
Provisions	EUR	4,354,532.24
Provisions for taxes	EUR	914,176.36
Other / unspecified provisions	EUR	3,440,355.88
Liabilities	EUR	3,622,733.41
Other liabilities	EUR	3,622,733.41
Trade creditors (for IAS incl. bills of exchange)	EUR	1,283,672.59
Liabilities from received advance payments	EUR	1,358,693.02
Liabilities due to related companies	EUR	52,688.85
Unspecified other liabilities	EUR	927,678.95
thereof liabilities from tax / financial authorities	EUR	189,000.00
thereof liabilities from social security	EUR	2,000.00

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

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Code (HGB)		
Sales	EUR	86,709,266.23
Inventory change + own costs (+/-)	EUR	-2,513,494.99
Inventory change (+/-)	EUR	-2,513,494.99
Other operating income	EUR	1,895,236.02
Cost of materials	EUR	47,966,839.32
Raw materials and supplies, purchased goods	EUR	38,162,720.88
Purchased services	EUR	9,804,118.44
Gross result (+/-)	EUR	38,124,167.94
Staff expenses	EUR	11,059,598.00
Wages and salaries	EUR	9,750,708.95
Social security contributions and expenses for pension plans and benefits	EUR	1,308,889.05
Total depreciation	EUR	887,482.32
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	887,482.32
Other operating expenses	EUR	9,717,987.37
Operating result from continuing operations	EUR	16,459,100.25
Interest result (+/-)	EUR	451,546.85
Interest and similar income	EUR	464,372.20
thereof from related companies	EUR	448,000.00
Interest and similar expenses	EUR	12,825.35
Financial result (+/-)	EUR	451,546.85
Result from ordinary operations (+/-)	EUR	16,910,647.10
Income tax / refund of income tax (+/-)	EUR	-5,910,555.30
Other taxes / refund of taxes	EUR	-11,946.32
Tax (+/-)	EUR	-5,922,501.62
Annual surplus / annual deficit	EUR	10,988,145.48

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	99,718,478.85
Fixed assets	EUR	6,592,395.21
Intangible assets	EUR	188,598.84
Concessions, licences, rights	EUR	110,069.72
Goodwill	EUR	78,529.12
Tangible assets	EUR	4,731,998.62
Land / similar rights	EUR	197,692.09
Plant / machinery	EUR	1,654,174.87
Other tangible assets / fixtures and fittings	EUR	1,212,574.00

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Other / unspecified tangible assets	EUR	1,667,557.66
Financial assets	EUR	1,671,797.75
Shares in participations / subsidiaries and the like	EUR	1,671,797.75
Shares in related companies	EUR	1,671,797.75
Current assets	EUR	93,099,851.52
Stocks	EUR	15,446,365.63
Raw materials, consumables and supplies	EUR	5,988,578.07
Finished goods / work in progress	EUR	9,457,787.56
Accounts receivable	EUR	60,958,753.70
Trade debtors	EUR	20,478,310.89
Amounts due from related companies	EUR	40,030,036.52
Other debtors and assets	EUR	450,406.29
Liquid means	EUR	16,694,732.19
Remaining other assets	EUR	26,232.12
Accruals (assets)	EUR	26,232.12
LIABILITIES	EUR	99,718,478.85
Shareholders' equity	EUR	84,564,554.42
Capital	EUR	2,991,150.00
Subscribed capital (share capital)	EUR	3,051,150.00
Other capital	EUR	-60,000.00
Reserves	EUR	60,000.00
thereof for own shares	EUR	60,000.00
Balance sheet profit/loss (+/-)	EUR	81,513,404.42
Profit / loss brought forward	EUR	59,961,433.02
Annual surplus / annual deficit	EUR	21,551,971.40
Provisions	EUR	9,024,009.67
Provisions for taxes	EUR	5,186,075.61
Other / unspecified provisions	EUR	3,837,934.06
Liabilities	EUR	6,129,914.76
Other liabilities	EUR	6,129,914.76
Trade creditors (for IAS incl. bills of exchange)	EUR	2,482,884.15
Liabilities from received advance payments	EUR	1,437,499.40
Unspecified other liabilities	EUR	2,209,531.21
thereof liabilities from tax / financial authorities	EUR	632,000.00
thereof liabilities from social security	EUR	9,000.00
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm. Code (HGB)		
Sales	EUR	115,740,731.85
Inventory change + own costs (+/-)	EUR	557,544.64
Inventory change (+/-)	EUR	557,544.64
Other operating income	EUR	2,364,114.64
Cost of materials	EUR	62,358,148.20

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Raw materials and supplies, purchased goods	EUR	47,201,878.28
Purchased services	EUR	15,156,269.92
Gross result (+/-)	EUR	56,304,242.93
Staff expenses	EUR	10,380,276.32
Wages and salaries	EUR	9,136,372.90
Social security contributions and expenses for pension plans and benefits	EUR	1,243,903.42
Total depreciation	EUR	894,315.37
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	894,315.37
Other operating expenses	EUR	14,870,708.74
Operating result from continuing operations	EUR	30,158,942.50
Interest result (+/-)	EUR	485,353.47
Interest and similar income	EUR	509,000.25
thereof from related companies	EUR	371,000.00
Interest and similar expenses	EUR	23,646.78
Financial result (+/-)	EUR	485,353.47
Result from ordinary operations (+/-)	EUR	30,644,295.97
Income tax / refund of income tax (+/-)	EUR	-9,102,774.34
Other taxes / refund of taxes	EUR	10,449.77
Tax (+/-)	EUR	-9,092,324.57
Annual surplus / annual deficit	EUR	21,551,971.40

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
Euro	1	INR 83.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)