

## MIRA INFORM REPORT

Report No. :	537217
Report Date :	31.10.2018

### IDENTIFICATION DETAILS

Name :	RADIANT TEXTILES LIMITED
Registered Office :	Village Chounth Patiala Road, Samana, District Patiala – 147101, Punjab
Mobile No.:	91-9915022013 (Mr. Manoj Kumar)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	13.10.2005
CIN No.: [Company Identification No.]	U17110PB2005PLC029077
Capital Investment / Paid-up Capital :	INR 295.119 Million
PAN No.: [Permanent Account No.]	AADCR1175R
GSTN : [Goods & Service Tax Registration No.]	03AADCR1175R1Z3
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of Textiles, Handloom, Powerlooms. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 1600000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is a manufacturer and exporter of cotton quality yarns.</p> <p>As per the financials of FY 2018, the company has achieved revenue growth of 1.70% as compared to the previous year but has reported a low profit margin of 0.27%.</p> <p>The overall financial profile of the company seems to be satisfactory marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	Indian Rating
<b>Rating</b>	Long term bank facilities: BB+
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	05.10.2018

<b>Rating Agency Name</b>	Indian Rating
<b>Rating</b>	Short term bank facilities: A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	05.10.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Manoj Kumar
<b>Designation :</b>	Export Executive
<b>Contact No.:</b>	91-9915022013
<b>Date :</b>	27.10.2018

**Tel No.:91-1764-260051 (Ringing)**

**LOCATIONS**

<b>Registered Office / Head office / Manufacturing:</b>	Village Chounth Patiala Road, Samana, District Patiala – 147101, Punjab, India
<b>Tel. No.:</b>	91-1764-260051
<b>Mobile No.:</b>	91-9915022013 (Mr. Manoj Kumar)
<b>Fax No.:</b>	91-1764-260011
<b>E-Mail :</b>	<a href="mailto:finance.radiant2012@gmail.com">finance.radiant2012@gmail.com</a>
<b>Website :</b>	<a href="http://www.radianttextiles.com">http://www.radianttextiles.com</a>

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**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Mohan Lal		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	# 108 New Officers Colony, Patiala -147001, Punjab, India		
<b>Date of Birth/Age :</b>	16.01.1961		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	20.06.2015		
<b>DIN No.:</b>	00122365		
<b>Other directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17111PB1999PLC023214	S P COTSPIN LIMITED	22/01/2001	-
U25209PB1999PLC023224	SURYA PVC PRODUCTS LIMITED	25/03/2009	-
U25209PB2001PLC024413	BHUMI COLONISERS LIMITED	02/05/2012	-
U17117PB1997PLC033394	SURYA COTSPIN LIMITED	01/10/2014	-
U27203PB1996PLC046048	SAMANA PLASTIC LIMITED	18/11/2014	-
U51496PB2002PLC025191	JEWEL LAND PROMOTERS LIMITED	03/05/2012	-
U17231PB2007PLC031054	RADIANT SPINTEX LIMITED	12/04/2007	-
U17309PB2007PLC031026	RADIANT TEXTILE INDUSTRIES LIMITED	02/04/2007	-
<b>Name :</b>	Mr. Ramesh Kumar		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	S/O Devi Diyal Ward 12, Waraich Colony, Samana -147101, Punjab, India		
<b>Date of Birth/Age :</b>	15.04.1954		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	20.06.2015		
<b>DIN No.:</b>	00126036		
<b>Other directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27109PB1999PTC022766	R M STRIPS PRIVATE LIMITED	16/08/2004	-
U17231PB2007PLC031054	RADIANT SPINTEX LIMITED	12/04/2007	-
U17309PB2007PLC031026	RADIANT TEXTILE INDUSTRIES LIMITED	02/04/2007	-
<b>Name :</b>	Mr. Gian Chand		
<b>Designation :</b>	Director		
<b>Address :</b>	E1 Majithia Enclave, Patiala - 147001, Punjab, India		
<b>Date of Birth/Age :</b>	20.10.1966		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	13.10.2005		
<b>DIN No.:</b>	00122560		
<b>Other directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

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		Date	Date
U25209PB1999PLC023224	SURYA PVC PRODUCTS LIMITED	29/12/1999	-
U25209PB2001PLC024413	BHUMI COLONISERS LIMITED	01/04/2006	-
U70100PB2005PTC029128	RADIANT EMPIRE PRIVATE LIMITED	26/10/2005	-
U27203PB1996PLC046048	SAMANA PLASTIC LIMITED	01/05/2012	-
U00313PB2005PLC045957	NORTH POLYVIN (INDIA) LIMITED	08/07/2005	-
U51496PB2002PLC025191	JEWEL LAND PROMOTERS LIMITED	28/02/2006	-
U17231PB2007PLC031054	RADIANT SPINTEX LIMITED	12/04/2007	-
U17309PB2007PLC031026	RADIANT TEXTILE INDUSTRIES LIMITED	02/04/2007	-
U70109CH2010PTC032044	JTL REAL ESTATE PRIVATE LIMITED	23/02/2010	-

**Name :** Mr. Varun Garg  
**Designation :** Director  
**Address :** S/O Devi Diyal Ward 12, Waraich Colony, Samana -147101, Punjab, India  
**Date of Birth/Age :** 18.07.1983  
**Qualification:** Graduate  
**Date of Appointment :** 13.10.2005  
**DIN No.:** 00177061

**Other directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U17231PB2007PLC031054	RADIANT SPINTEX LIMITED	12/04/2007	-
U17309PB2007PLC031026	RADIANT TEXTILE INDUSTRIES LIMITED	02/04/2007	-

**Name :** Mr. Rajesh Goyal  
**Designation :** Director  
**Address :** H.No.A3, Near Park No.2, Majithia Enclave, Patiala -147005, Punjab, India  
**Date of Birth/Age :** 20.04.1968  
**Qualification:** Graduate  
**Date of Appointment :** 13.10.2005  
**DIN No.:** 01347029

**Other directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U17231PB2007PLC031054	RADIANT SPINTEX LIMITED	12/04/2007	-
U17309PB2007PLC031026	RADIANT TEXTILE INDUSTRIES LIMITED	02/04/2007	-
U51491PB2007PTC031367	FINE COTTON MERCHANTS PRIVATE LIMITED	11/05/2010	-
U51909PB2011PTC034918	MAAHIR UNITRADE PRIVATE LIMITED	07/04/2011	-

**Name :** Yamini Garg  
**Designation :** Additional Director  
**Address :** W/O Manu Garg, #28-C, Model Town, Near Government Girls School, Patiala 147001, Punjab, India  
**Date of Birth/Age :** 29.07.1988  
**Qualification:** Graduate  
**Date of Appointment :** 25.03.2015

<b>DIN No.:</b>	07132165		
<b>Name :</b>	Krishan Lal Bansal		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Krishan Bansal S/O Punnu Ram, H.No 5 Ward 12 Waraich Colony Aggarwal Street, Samana -147101, Punjab, India		
<b>Date of Birth/Age :</b>	02.02.1958		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	06.08.2015		
<b>DIN No.:</b>	07235156		
<b>Name :</b>	Chander Shekher Jolly		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	S/O Ram Joginder Rai, Inside Patiala Gate, Sham Bagh Enclave, Nabha, Patiala, Nabha - 147201, Punjab, India		
<b>Date of Birth/Age :</b>	12.04.1959		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	06.08.2015		
<b>DIN No.:</b>	07238081		
<b>Other directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U29308PB2017PTC046965	MGK FORGING PRIVATE LIMITED	12/09/2017    -

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Kamini Gupta
<b>Designation :</b>	Company Secretary
<b>Address :</b>	# 4319, Near B.D. School, Ambala Cantt. Ambala 133001, Haryana, India
<b>Date of Appointment :</b>	01.04.2014
<b>PAN No.:</b>	AMBPG6558N
<b>Name :</b>	Harish Sharma
<b>Designation :</b>	Chief Finance Officer
<b>Address :</b>	Ward No. 5, Machhi Hatta, Samana 147101, Punjab, India
<b>Date of Appointment :</b>	20.06.2015
<b>PAN No.:</b>	ANBPS2528M
<b>Name :</b>	Mr. Manoj Kumar
<b>Designation :</b>	Export Executive

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

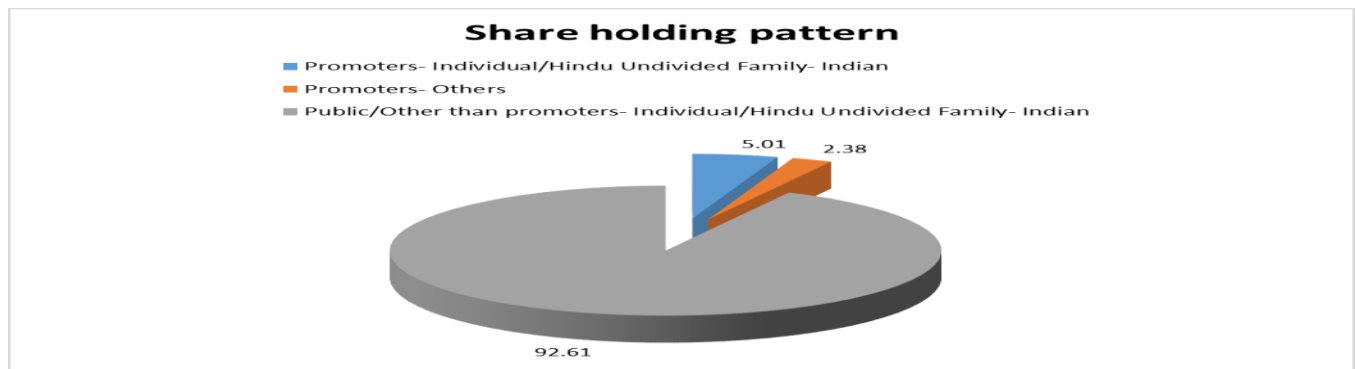
**SHAREHOLDING DETAIL FILE ATTACHED**

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**Equity Share Break up (Percentage of Total Equity)**

**AS ON 18.08.2018**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	5.01
Promoters- Others	2.38
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	92.61
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Textiles, Handloom, Powerlooms. [Registered Activity]
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (AS ON 31.03.2018)**

Licence Capacity	14000 MT P.A
Installed Capacity	14000 MT P.A.
(On Triple Shift basis) Installed capacity being Technical matter has been Taken as certified by the Management.	

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Axis Bank Limited	
	<b>Branch :</b>	4464/5, Rajwara Road, The Mall Road, Patiala - 147001, Punjab, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>State Bank of India, Chotti Baradari, Patiala - 147001, Punjab, India</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	83.040	0.000
	<b>SHORT TERM BORROWING</b>		
	Rupee term loans from banks	748.301	778.423
<b>Total</b>	<b>831.341</b>	<b>778.423</b>	
<b>Auditors :</b>			
<b>Name :</b>	Ajay Paras and Company		

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	Chartered Accountants
<b>Address :</b>	95, Bachittar Nagar, Patiala, Punjab, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAVPJ8755G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises over which KMP and relatives of such personnel are able to exercise significant influence:</b>	<ul style="list-style-type: none"> <li>• G.C. Fibre Limited</li> <li>• G.C Thread Private Limited</li> <li>• GC Spintex Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
45000000	Equity Shares	INR 10/- each	INR 450.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
29511900	Equity Shares	INR 10/- each	INR 295.119 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	295.119	295.119	295.119
(b) Reserves & Surplus	264.515	257.859	229.235
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>559.634</b>	<b>552.978</b>	<b>524.354</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	139.652	77.726	96.432
(b) Deferred tax liabilities (Net)	33.987	51.611	64.561
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>173.639</b>	<b>129.337</b>	<b>160.993</b>
(4) Current Liabilities			
(a) Short term borrowings	748.301	778.423	845.585
(b) Trade payables	17.592	43.683	8.088
(c) Other current liabilities	78.355	28.131	93.266
(d) Short-term provisions	36.025	26.598	10.572
<b>Total Current Liabilities (4)</b>	<b>880.273</b>	<b>876.835</b>	<b>957.511</b>
<b>TOTAL</b>	<b>1613.546</b>	<b>1559.150</b>	<b>1642.858</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	491.335	587.810	696.276
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	125.941	125.925	127.148
<b>Total Non-Current Assets</b>	<b>617.276</b>	<b>713.735</b>	<b>823.424</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	639.134	587.798	539.516
(c) Trade receivables	263.079	206.226	197.412
(d) Cash and cash equivalents	2.502	32.351	43.885
(e) Short-term loans and advances	3.272	0.657	1.153
(f) Other current assets	88.283	18.383	37.468
<b>Total Current Assets</b>	<b>996.270</b>	<b>845.415</b>	<b>819.434</b>
<b>TOTAL</b>	<b>1613.546</b>	<b>1559.150</b>	<b>1642.858</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	2576.335	2533.287	2367.719
	Other Income	4.867	5.828	2.572
	<b>TOTAL</b>	<b>2581.202</b>	<b>2539.115</b>	<b>2370.291</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1766.042	1768.909	1491.208
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.496)	(31.193)	14.623
	Employees benefits expense	123.390	89.540	79.150
	Other expenses	482.077	466.857	495.268
	<b>TOTAL</b>	<b>2370.013</b>	<b>2294.113</b>	<b>2080.249</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>211.189</b>	<b>245.002</b>	<b>290.042</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>88.260</b>	<b>91.917</b>	<b>113.678</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>122.929</b>	<b>153.085</b>	<b>176.364</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>112.517</b>	<b>119.219</b>	<b>115.884</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>10.412</b>	<b>33.866</b>	<b>60.480</b>
<b>Less</b>	<b>TAX</b>	<b>3.442</b>	<b>3.634</b>	<b>4.085</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.970</b>	<b>30.232</b>	<b>56.395</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.16</b>	<b>0.67</b>	<b>1.91</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	27.856	163.032	89.937
Net cash flows from (used in) operating activities	24.100	157.790	85.087

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	37.27	29.71	30.43
Account Receivables Turnover (Income / Sundry Debtors)	9.79	12.28	11.99
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3.64	9.01	1.98
Inventory Turnover (Operating Income / Inventories)	0.33	0.42	0.54
Asset Turnover (Operating Income / Net Fixed Assets)	0.43	0.42	0.42

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.63	0.61	0.64
Debt Equity Ratio (Total Liability / Networth)	1.59	1.55	1.80
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.57	1.59	1.83
Fixed Assets to Networth	0.88	1.06	1.33

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	2.39	2.67	2.55

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.27	1.19	2.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.43	1.94	3.43
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.25	5.47	10.76

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.13	0.96	0.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.41	0.29	0.29
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.35	0.32
G-Score Ratio Debt (Debts / Equity Capital)		3.01	2.90	3.19
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.13	0.96	0.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

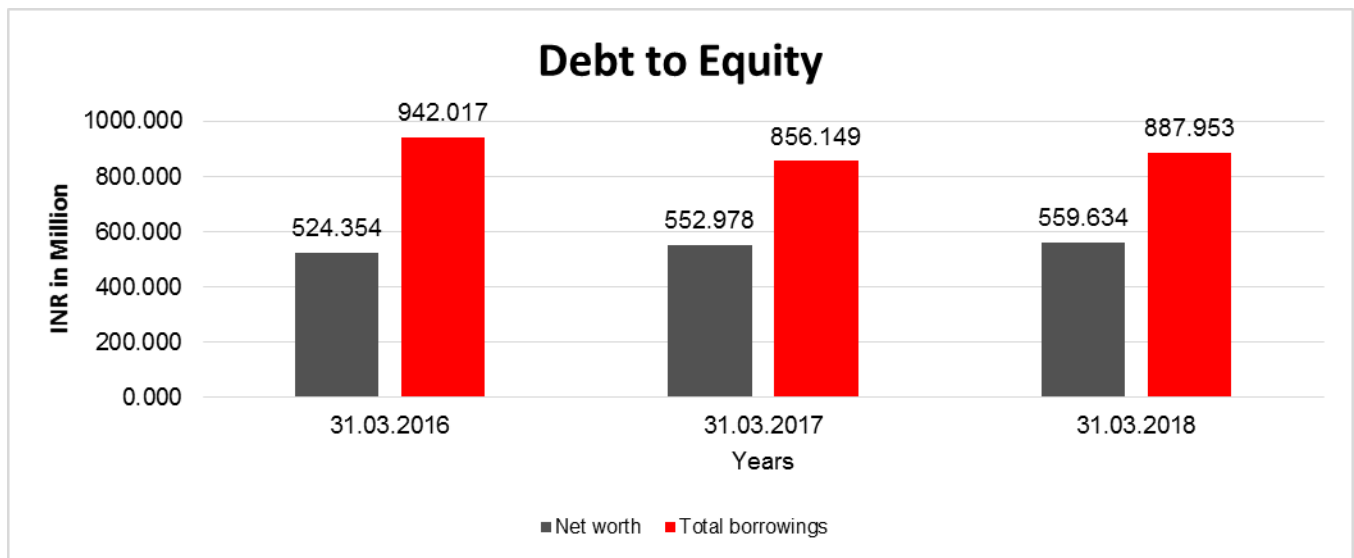
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	295.119	295.119	295.119
Reserves & Surplus	229.235	257.859	264.515
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>524.354</b>	<b>552.978</b>	<b>559.634</b>

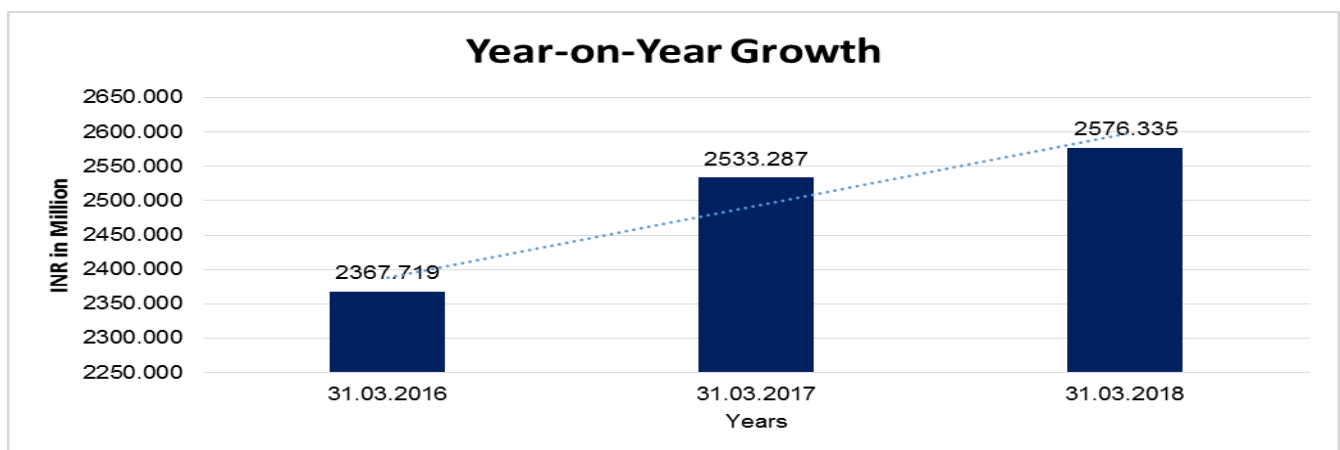
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Long Term borrowings	96.432	77.726	139.652
Short Term borrowings	845.585	778.423	748.301
<b>Total borrowings</b>	<b>942.017</b>	<b>856.149</b>	<b>887.953</b>
<b>Debt/Equity ratio</b>	<b>1.797</b>	<b>1.548</b>	<b>1.587</b>



#### YEAR-ON-YEAR GROWTH

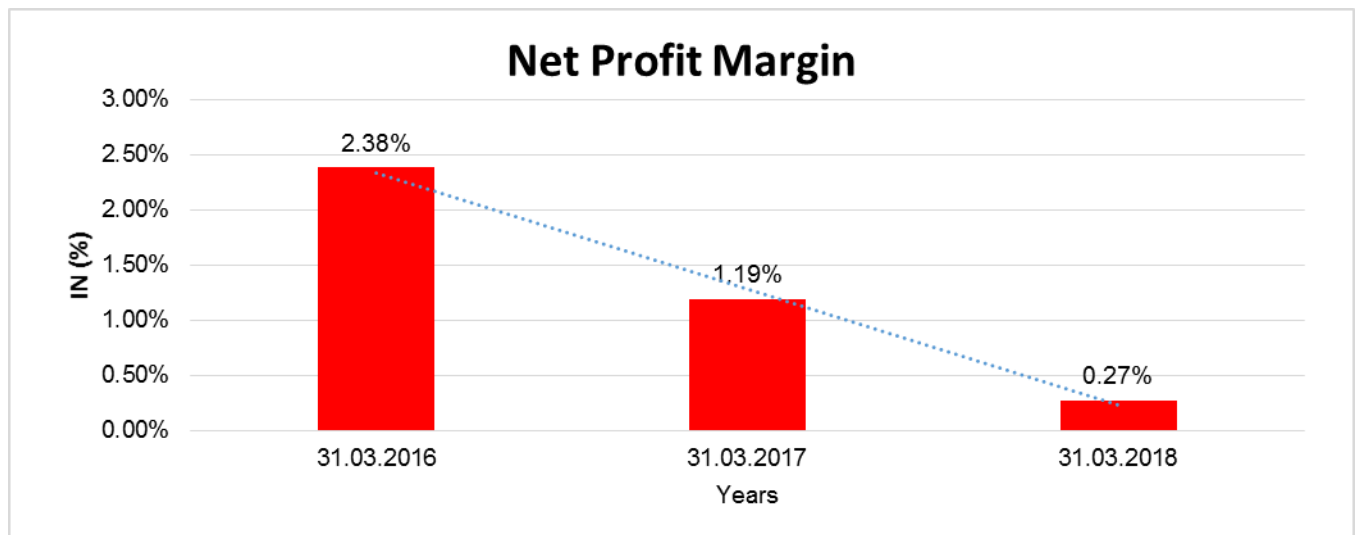
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2367.719	2533.287	2576.335
		<b>6.993</b>	<b>1.699</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2367.719	2533.287	2576.335
Profit	56.395	30.232	6.970
	<b>2.38%</b>	<b>1.19%</b>	<b>0.27%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
<b>LONG TERM BORROWING</b>		
Loans and advances from directors	8.681	20.219
Other loans and advances, others	47.931	57.507
<b>Total</b>	<b>56.612</b>	<b>77.726</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G742074 40	1001483 91	AXIS BANK LTD.	13/12/20 17	-	250000000.0	4464/5, RAJWARA ROAD,THE MALL ROADPATIALAPB14 7001IN
2	G717808 94	1001426 72	STATE BANK OF INDIA	29/11/20 17	-	400000000.0	CHOTTI BARADARIPATIALA PB147001IN
3	C801603	1062238	STATE	08/02/20	-	100000000.0	SME BRANCH,

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	51	3	BANK OF INDIA	16			AMLOH ROAD,MANDI GOBINDGARHMAN DI GOBINDGARHPB14 7301IN
4	C806511 85	1062350 6	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	28/07/20 15	-	8250000.0	25, BARAKHAMBA ROADNEW DELHIDL110001IN
5	B931948 68	1046932 1	ORIENTAL BANK OF COMMERCE	09/11/20 13	-	60000000.0	MAIN BRANCH,SAMANAP B147101IN
6	B931942 80	1046931 8	ORIENTAL BANK OF COMMERCE	09/11/20 13	-	40000000.0	MAIN BRANCH,SAMANAP B147101IN
7	B798345 45	1043739 4	PUNJAB NATIONAL BANK	28/05/20 13	-	150000000.0	MALKANASAMANA PB147101IN
8	B740459 98	1042274 1	ORIENTAL BANK COMMERCE	05/03/20 13	-	45000000.0	MAIN ROADSAMANAPB1 47101IN
9	B436193 29	1036577 6	PUNJAB NATIONAL BANK	07/07/20 12	-	40000000.0	MALKANASAMANA PB147101IN
10	B396781 49	1026504 7	PUNJAB NATIONAL BANK	18/01/20 11	22/05/2012	75000000.0	MALKANASAMANA PB147201IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Bridges roads ports culverts
- Computer equipments
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.68
UK Pound	1	INR 93.63
Euro	1	INR 83.59

**INFORMATION DETAILS**

Information Gathered by :	SHL
Analysis Done by :	PRY
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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