

MIRA INFORM REPORT

Report No. :	537546
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	SYBILLE ACCESSOIRES
Registered Office :	3 Rue Volney 75002 Paris
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	02.12.2002
Com. Reg. No.:	SIRET 444 282 081 00074 RCS Paris B 444 282 081
Legal Form :	Limited
Line of Business :	Sale of bags
No. of Employees :	40 (2017)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

COMPANY NAME AND ADDRESS

Company name	SYBILLE ACCESSOIRES
Trading names	Petite Mendigote
Registered address	3 RUE VOLNEY 75002 PARIS
Correspondence address	3 RUE VOLNEY 75002 PARIS
Telephone number	+33 147668402
Email address	info@petitemendigote.fr
Website	www.petitemendigote.fr

REGISTRATION

Registration number	SIRET 444 282 081 00074 RCS Paris B 444 282 081
VAT number	FR04444282081
Status	Active
Establishment date	02-12-2002
Legal form	Limited
Subscribed share capital	EUR 105.124

ACTIVITIES

Sale of bags

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	58 RUE GANTERIE - 76000 ROUEN 39 AV DU CHATEAU - 94300 VINCENNES 30 RUE DE CHARONNE - 75011 PARIS 80 RUE LEGENDRE - 75017 PARIS 19 RUE BEAUREPAIRE - 75010 PARIS 23 RUE DE LA CLEF - 59800 LILLE 3 RUE GUICHARD - 75016 PARIS 1 RUE DES ABBESSES - 75018 PARIS 23 RUE DU DRAGON - 75006 PARIS

MANAGEMENT

Name	SYBILLE PROTO, 07-03-1977
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	40	

BANK

Unknown

PAYMENTS

Total number of Invoices available	771
Total number of Invoices paid within or up to 30 days after the due date	293
Total number of Invoices paid more than 30 days after the dues date	478
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: EXPONENS AUDIT

FINANCES

Active account

	31/12/2016	VARIATION	SECTOR MEDIAN 2016
Capital not called	0	-	0 0%
Total fixed assets	2,577,406	-	14,928 17165.6%
- Intangible assets	1,699,591	-	1,010 168176.3%

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- Tangible assets		760,914	-	4,666	16207.6%
- Financial assets		116,901	-	300	38867.0%
Net current assets		2,562,935	-	101,584	2423.0%
- Stocks		696,490	-	24,371	2757.9%
- Advanced payments		3,618	-	0	0%
- Receivables		829,313	-	24,764	3248.9%
- Securities and cash		1,033,514	-	11,853	8619.4%
- Prepaid expenses		-	-	0	-
Accounts of regularization		0	-	0	0%
Total Assets		5,140,341	-	151,677	3289.0%

Passive Account

		31/12/2016	VARIATION	SECTOR MEDIAN 2016	
Shareholders' equity		1,811,675	-	37,802	4692.5%
Share capital		105,125	-	10,000	951.3%
Other capital resources		0	-	0	0%
Risk Provisions		0	-	0	0%
Liabilities		3,328,666	-	82,882	3916.2%
- Financial liabilities		2,099,868	-	12,914	16160.4%
- Advanced payments received		0	-	0	0%
- Trade account payables		444,679	-	14,991	2866.3%
- Tax and social liabilities		412,103	-	34,694	1087.8%
- Other debts and fixed assets liabilities		372,016	-	7,801	4668.8%
Account regularization		0	-	0	0%
Total liabilities		5,140,341	-	151,676	3289.0%

Results

		31/12/2016	VARIATION	SECTOR MEDIAN 2016	
Sales of Goods		5,781,052	-	185,653	3013.9%
Net turnover		5,795,884	-	168,915	3331.2%
- of which net export turnover		807,696	-	0	0%
Operating charges		5,496,212	-	180,577	2943.7%
Operating profit/loss		284,839	-	1,355	20921.3%
Financial income		659	-	0	0%

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Financial charges		40,785	-	356	11356.5%
Financial profit/loss		-40,126	-	-141	-28358.2%
Pretax net operating income		244,713	-	780	31273.5%
Extraordinary income		33,907	-	0	0%
Extraordinary charges		280,632	-	40	701480.0%
Extraordinary profit/loss		-246,725	-	0	0%
Net result		-2,011	-	1,281	-257.0%

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
Euro	1	INR 83.72

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)