

MIRA INFORM REPORT

Report No. :	537645
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	TELLABS CHEMICALS PRIVATE LIMITED
Registered Office :	4th Floor, Kamanwala Chambers, Sir P. M. Road, Mumbai - 400001, Maharashtra
Tel. No.:	91-22-67477900
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.02.1995
CIN No.: [Company Identification No.]	U24297MH1995PTC085453
Capital Investment / Paid-up Capital :	INR 21.791 Million
PAN No.: [Permanent Account No.]	AABCT1987B
GSTN : [Goods & Service Tax Registration No.]	27AABCT1987B1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Dealing in Specialty Chemicals and other Chemicals used for Papers. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject incorporated in the year 1995 and it is engaged as manufacturer of other chemicals products.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by robust capital structure and its strong debt protection measures.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by its the susceptibility of margins to change in input costs given moderate scale of operations and high customer concentration in its revenue profile.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-22-67477900)

Given number (91-9322737722) Ringing

LOCATIONS

Registered Office :	4th Floor, Kamanwala Chambers, Sir P. M. Road, Mumbai - 400001, Maharashtra, India
Tel. No.:	91-22-67477900
Fax No.:	91-22-67477901
E-Mail :	contactus@telgroup.com rajeshkhanna@telgroup.com tellabsmumbai@telgroup.com
Website :	http://www.telgroup.com
Branch Office 1	B-217/218, Somdutt Chambers -1, 5 Bhikaji Cama Place, New Delhi-110 066, India
Tel. No.:	91-11- 32494201
Fax No.:	91-11- 26163548
E-Mail :	delhi@telgroup.com
Branch Office 2	1-C, Gee Gee Crescent, 114, Poonamalle High Road, Chennai-600 084, Tamilnadu, India
Tel. No.:	91-44- 32972030/ 28362073/ 28361755
Fax No.:	91-44- 45558457
E-Mail :	chennai@telgroup.com
Factory 1:	D/25/3, MIDC, TTC Industrial Area, Opposite Balmer Lawrie Limited, Turbe, New Mumbai-400 705, Maharashtra, India
Tel. No.:	91-22- 41424444
Fax No.:	91-22-41424445

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E-Mail :	vashi@telgroup.com
Factory 2 :	28/4B, Kharadi Village, Off Nagar Road, Pune-411 014, Maharashtra, India
Tel. No.:	91-20-20265696/ 32314069/ 27011739
Fax No.:	91-20-27010485
Warehouse:	R. Plot Grain, Kolsa Bunder, Sewree, Mumbai-400 031, Maharashtra, India

DIRECTORS

As on 31.03.2018

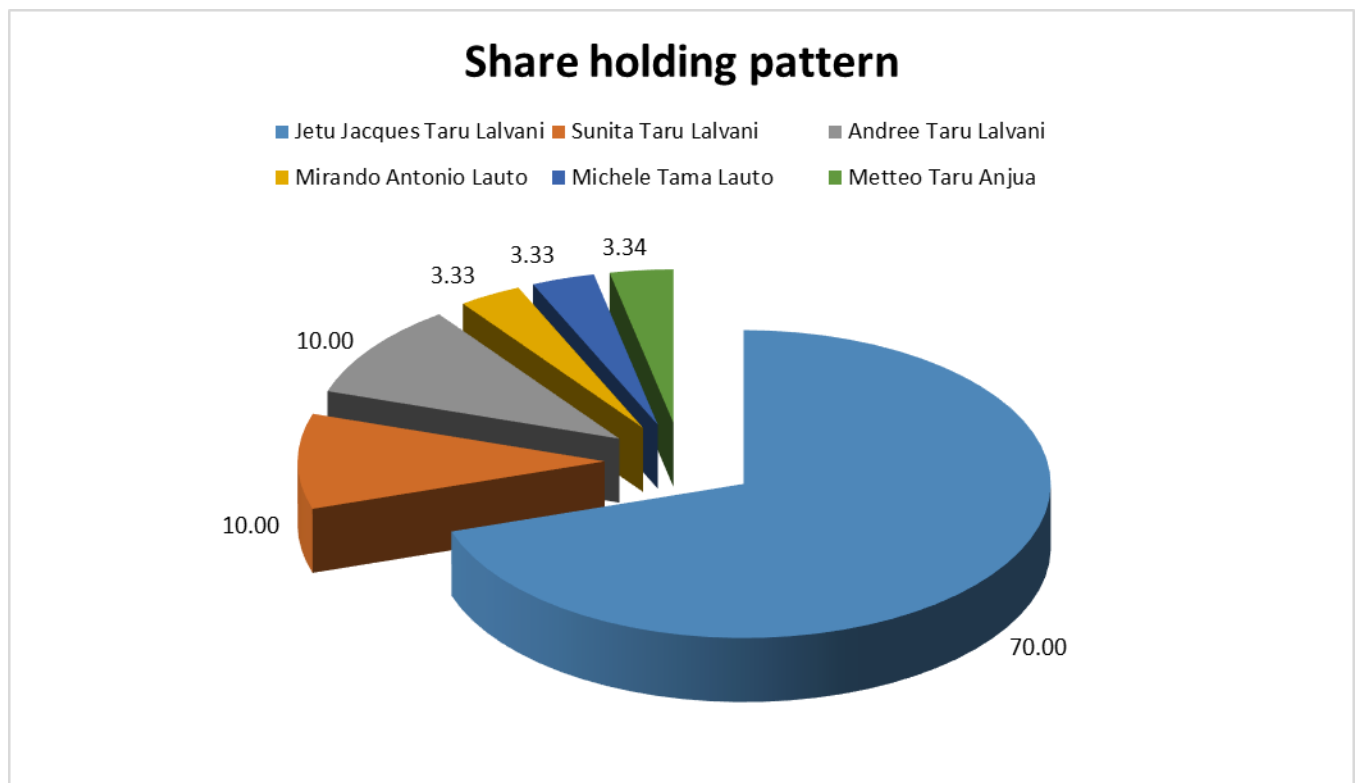
Name :	Jetu Jacques Taru Lalvani
Designation :	Director
Address :	Flat-2809, 393 - Lake Point Jlt (E&W Sub Meter) Premise Number 393143864 Dubai 0730000 United Arab Emirates
Date of Birth/Age :	09.07.1961
Date of Appointment :	02.03.1995
DIN No:	00332456
Name :	Andree Lalvani Streeter
Designation :	Director
Address :	Silver Sands, Erangal Village, Near Master Wadi Madh, Malad (West) Mumbai-400061, Maharashtra, India
Date of Birth/Age :	09.06.1969
Date of Appointment :	20.04.2005
DIN No:	00332829
Name :	Mr. Ajay Kumar Adnala
Designation :	Director
Address :	204/10, Aakar Vasant Leela, Phase - 3, Chsl, Waghbil, Ghodbunder Road, Thane-400615, Maharashtra, India
Date of Birth/Age :	09.01.1976
Date of Appointment :	24.04.2010
DIN No:	03040072
Name :	Sajid Allabaksha Pachhapure
Designation :	Director
Address :	401/A, Grace Society, K-Villa, Near Holycross High School, Thane (West), Thane-400601, Maharashtra, India
Date of Birth/Age :	16.05.1973
Date of Appointment :	24.04.2010
DIN No:	03045365

MAJOR SHAREHOLDERS

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As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Jetu Jacques Taru Lalvani	1525347	70.00
Sunita Taru Lalvani	217905	10.00
Andree Taru Lalvani	217906	10.00
Mirando Antonio Lauto	72635	3.33
Michele Tama Lauto	72635	3.33
Metteo Taru Anjua	72635	3.34
Total	2179063	100.00



Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	70.00
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	10.00
Public/Other than promoters (Non-resident Indian (NRI))	20.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturing and Dealing in Specialty Chemicals and other Chemicals used for Papers. (Registered Activity)					
Products / Services :	<table border="1"> <thead> <tr> <th>ITC Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99532694</td> <td>Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products</td> </tr> </tbody> </table>		ITC Code No.	Products/Services Description	99532694	Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products
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99532694	Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products					
Brand Names :	Not Available					
Agencies Held :	Not Available					
Exports :	Not Divulged					
Imports :	Not Divulged					
Terms :	Not Divulged					

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers Sources) (Indirect)	WOOD PULP <ul style="list-style-type: none"> • BILT • Century Pulp & Paper Chemicals • ITC Limited -Tribeni Tissue Division • Johnson & Johnson • Pudumjee Pulp & Paper Mills • Tamil Nadu Newsprint & Papers Limited • Kimberly & Clarke • Vijaya Lakshmi Paper • Karur KCP • Aspha Board • Ramco Industries 	

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	<ul style="list-style-type: none"> • Flexole Raman • Shirke Paper • Raman Boards • Senapathy Whitely • Assam Asbestos • Utkal Asbestos • Pamwi Tissues • Sreesakthi Paper <p>PULP & PAPER CHEMICALS NORTH</p> <ul style="list-style-type: none"> • Century Pulp & Paper, Lalkuan • ABC Paper Mills Limited, Saila, Hoshiarpur • Khanna Paper Mills Limited, Amritsar • Pragati Paper Mills Limited, Handesra, Ambala • Naini Tissues Limited, Kashipur • Shakumbri straw Products Limited, Mooradabad • Satia Paper Mills Limited, Muktsar • Dev Priya Products Limited, Meerut • Yash Paper Mills Limited, Faizabad • Shree Shyam Paper & Board Mills Limited, Kashipur • <p>EAST</p> <ul style="list-style-type: none"> • Orient Paper Mills, Amlai • ITC Lmited, PSPD, Unit Tribeni, Kolkata • Emami Paper Mills Limited, Unit Balasore • J K Paper Limited, Unit - Rayagada, Orissa • Hanuman Agro Industries Limited, Raipur, Chattisgarh • Shree Bhrikuti Pulp & Paper Limited, Nepal • Balaji Paper & Newsprint Pvt Limited, Khragpur <p>WEST</p> <ul style="list-style-type: none"> • The West Coast Paper Mills Limited, Dandeli Karnataka • Rama Newsprint & Papers Limited, Surat, Gujarat • JK Paper Limited, Unit - CPM, Songad, Gujarat • Ruby Macons Limited, Vapi, Gujarat • N R Agarwal Industries, Vapi Gujarat • Garnett Specialty Papers, Vapi, Gujarat • The Paper Products Limited, Thane, Maharashtra • BILT Limited, Unit Bhigwan, Maharashtra • The Sirpur paper Mills Limited, Kaghaz Nagar, A P • Murli Agro Products Limited, Nagpur, Maharashtra
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	<ul style="list-style-type: none"> • Jejani Paper Mills Limited, Nagpur, Maharashtra • Pudumjee Paper Mills Limited, Pune, Maharashtra • Balkrishna Industries Limited, Kalyan, Maharashtra • Global Boards Limited, Mahad, Maharashtra • Three M Papers Limited, Chiplun, Maharashtra • Marathwada Papers Limited, Aurangabad, Maharashtra <p>SOUTH</p> <ul style="list-style-type: none"> • ITC Limited, PSPD, Unit Bhadrachalam, AP • ITC Limited, PSPD, Unit Kovai, TN • APPM Limited, Rajahmundry, AP • Coastal Papers Limited, Rajahmundry, AP • Tamilnadu Newsprint & Papers Limited, Karur, TN • Cholan Papers Limited, Chennai, TN • Vishnupriya Paper Limited, Chennai, TN • Hindustan Newsprints Limited, Parivam, Kerala • Saraswathi Udyog Limited, Kabilarmalai, TN • Senapathy Whiteley Limited, Bangalore, Karnataka • Premier Tissues Limited, Bangalore, Karnataka • Grasim Limited, Unit Harihar Polyfibers, Karnataka 																						
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Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Bank Of India</td> </tr> <tr> <td>Branch :</td> <td>Churchgate Branch, J T Road, Mumbai - 400020, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Banker Name :	Bank Of India	Branch :	Churchgate Branch, J T Road, Mumbai - 400020, Maharashtra, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
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	(Against Hypothecation of stock and book debts and plant and machinery and equitable mortgage of factory premise)		
	Bank of India Vehicle loan (against hypothecation of vehicle)	2.248	0.421
	Total	6.687	6.788

Auditors :	
Name :	Sanjay P. Muthe and Company Chartered Accountants
Address :	001, A Wing, Sai Jyote, Lalubhai Park, Vile Parle (West), Mumbai – 400056, Maharashtra, India
Tel. No.:	91-22-26247132/ 26247138/ 26153047
Fax No.:	91-22-26191304
E-Mail :	Sanjay_muthe@hotmail.com Muthesanjay@gmail.com
Income-tax PAN of auditor or auditor's firm :	AKGPS9577E
Membership No:	039643
Memberships :	Not Available
Collaborators :	Not Available
Related Party:	Taru Lalvani Family Holdings

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2600000	Equity Shares	INR 10/- each	INR 26.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2179063	Equity Shares	INR 10/- each	INR 21.791 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	21.791	21.791	21.791
(b) Reserves & Surplus	21.885	14.550	13.894
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	3.300	3.400
Total Shareholders' Funds (1) + (2)	43.676	39.641	39.085
(3) Non-Current Liabilities			
(a) long-term borrowings	42.532	42.875	39.259
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.842	1.652	2.164
(d) long-term provisions	0.888	0.895	0.895
Total Non-current Liabilities (3)	44.262	45.422	42.318
(4) Current Liabilities			
(a) Short term borrowings	6.687	6.788	5.783
(b) Trade payables	49.927	52.331	62.380
(c) Other current liabilities	9.882	10.571	12.671
(d) Short-term provisions	3.168	2.601	1.993
Total Current Liabilities (4)	69.664	72.291	82.827
TOTAL	157.602	157.354	164.230
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.785	7.055	9.133
(ii) Intangible Assets	0.145	0.001	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	6.274	9.924	10.380
(d) Long-term Loan and Advances	0.189	0.234	0.281
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	15.393	17.214	19.794

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	38.656	57.027	47.010
(c) Trade receivables	77.563	69.917	82.573
(d) Cash and cash equivalents	20.357	11.379	10.945
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	5.633	1.817	3.908
Total Current Assets	142.209	140.140	144.436
TOTAL	157.602	157.354	164.230

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	224.765	201.829	203.251
	Other Income	2.635	3.218	5.736
	TOTAL	227.400	205.047	208.987
Less	EXPENSES			
	Cost of Materials Consumed	149.580	138.379	136.328
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.716	(9.320)	2.256
	Employees benefits expense	27.041	30.094	31.327
	Other expenses	34.159	33.167	33.200
	TOTAL	211.496	192.320	203.111
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15.904	12.727	5.876
Less	FINANCIAL EXPENSES	2.476	8.918	7.953
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	13.428	3.809	(2.077)
Less	DEPRECIATION/ AMORTISATION	3.255	2.697	4.765
	PROFIT/ (LOSS) BEFORE TAX	10.173	1.112	(6.842)
Less	TAX	2.837	0.456	(2.092)
	PROFIT/ (LOSS) AFTER TAX	7.336	0.656	(4.750)
Add	PREVIOUS YEARS' BALANCE BROUGHT	14.550	13.894	18.644

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FORWARD				
	Balance Carried to the B/S	21.886	14.550	13.894
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	1.813	3.592	3.793
	Commission Received	0.294	0.139	0.000
	Compensation of Quality of Material	0.000	0.726	0.000
	TOTAL EARNINGS	2.107	4.457	3.793
	IMPORTS			
	Raw Materials	6.273	8.352	8.937
	Trading Goods	28.195	26.206	11.817
	TOTAL IMPORTS	34.468	34.558	20.754
	Earnings / (Loss) Per Share (INR)	3.37	0.34	(2.46)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	21.340	(4.004)	5.885
Net cash flows from (used in) operating activities	20.008	(3.468)	5.795

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	125.96	126.44	148.29
Account Receivables Turnover (Income / Sundry Debtors)	2.90	2.89	2.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	121.83	138.03	167.01
Inventory Turnover (Operating Income / Inventories)	0.41	0.22	0.12
Asset Turnover (Operating Income / Net Fixed Assets)	1.78	1.80	0.64

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.73	0.74
Debt Equity Ratio (Total Liability / Networth)	1.13	1.25	1.15
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.60	1.82	2.12
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.20	0.18	0.23
Interest Coverage Ratio (PBIT / Financial Charges)	6.42	1.43	0.74

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.26	0.33	(2.34)
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.65	0.42	(2.89)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.80	1.65	(12.15)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.04	1.94	1.74
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.49	1.15	1.18
G-Score Ratio Financial (Networth / Total Assets)	0.28	0.25	0.24
G-Score Ratio Debt (Debts / Equity Capital)	2.26	2.28	2.07

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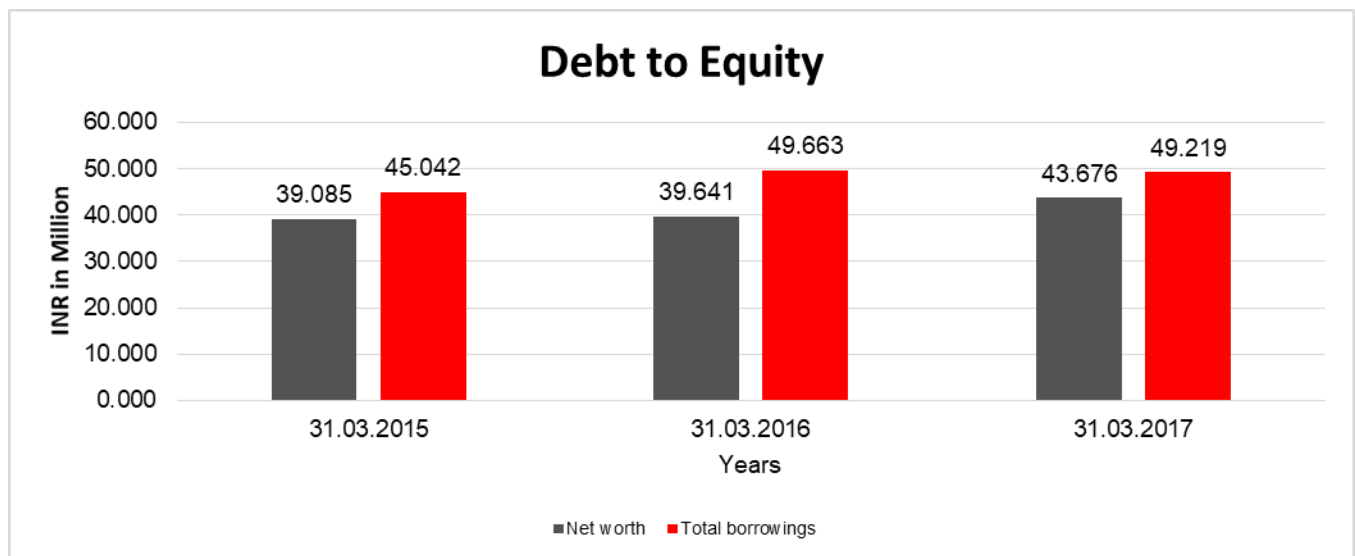
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.04	1.94	1.74
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	21.791	21.791	21.791
Reserves & Surplus	13.894	14.550	21.885
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	3.400	3.300	0.000
Net worth	39.085	39.641	43.676
long-term borrowings	39.259	42.875	42.532
Short term borrowings	5.783	6.788	6.687
Total borrowings	45.042	49.663	49.219
Debt/Equity ratio	1.152	1.253	1.127

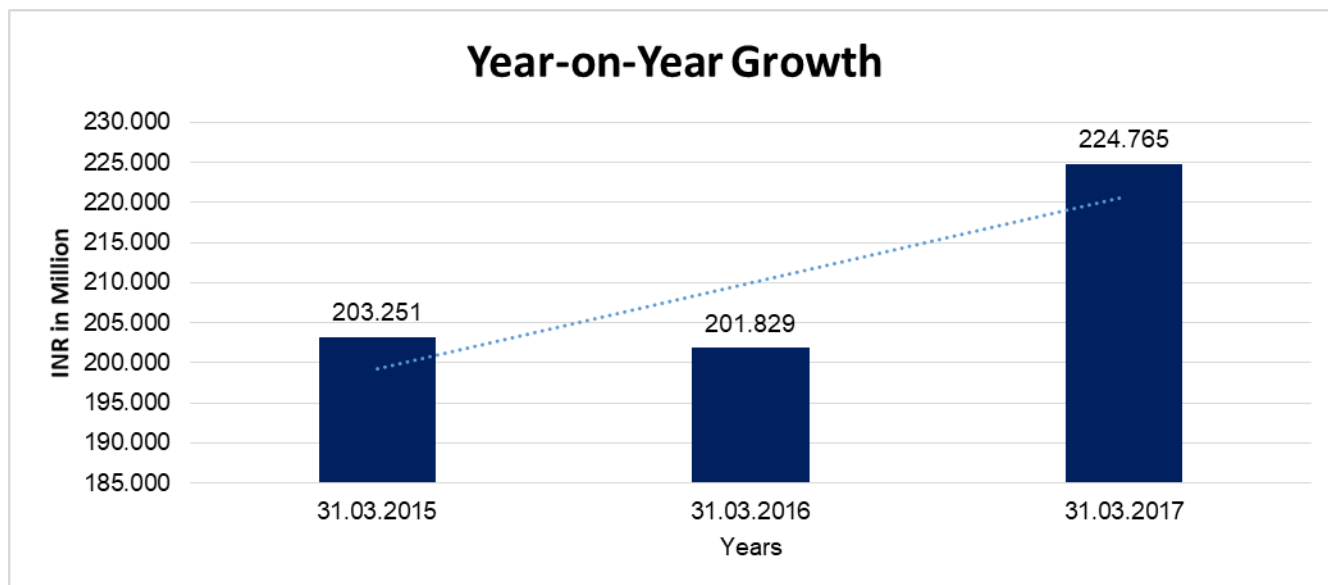


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
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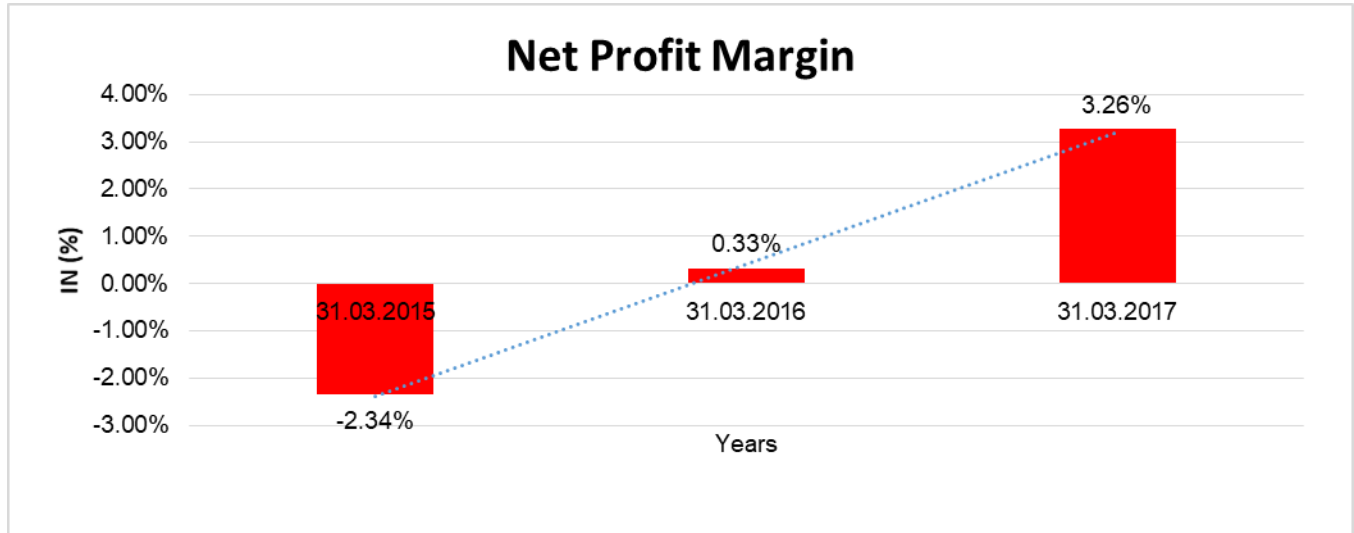
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	INR In Million	INR In Million	INR In Million
Sales	203.251	201.829	224.765
		-0.700	11.364



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	203.251	201.829	224.765
Profit /(Loss)	(4.750)	0.656	7.336
	(2.34%)	0.33%	3.26%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

PRINCIPAL ACTIVITIES:

Subject the Company is incorporated and domiciled in India and has its registered office and principal place of business at "4th Floor, Kamanwala Chambers, Sir P. M. Road, Mumbai - 400001, Maharashtra. The principal activities of the company is to carry on business of manufacturing and dealing in specialty chemicals and other chemicals used for papers.

FINANCIAL PERFORMANCE OF THE COMPANY:

During the year, the Company has earned gross revenue for the current financial year INR 227.401 million as compared to last year of gross revenue INR 205.047 million after accounting for the expenditure of INR 217.228 million the profit after tax for the current financial year is INR 7.336 million as against the profit of INR 0.656 million last year.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Directors	35.101	35.395
From Directors Relative	7.431	7.480
Total	42.532	42.875

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G085386 21	100041 848	Bank of India	13/06/201 6	-	-	1090000.0	Jamshedji Tata Road,Eros BuildingMu

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								mbaiMH40 0020IN
2	G085389 85	100041 853	Bank of India	11/05/201 6	-	-	1150000.0	Jamshedji Tata Road,Eros BuildingMu mbaiMH40 0020IN
3	C096915 69	105067 80	Bank of India	02/04/201 4	-	-	640000.0	JAMSHED JI TATA ROADERO S BUILDING, CHURCHG ATE,Mumb aiMH40002 0IN
4	A020728 41	100085 76	Bank of India	23/06/200 6	-	-	5000000.0	Churchgat e Branch , Eros Theatre BuildingJa mshedji Tata RoadMum baiMH4000 20IN
5	G041693 06	800096 02	Bank of India	20/03/200 6	15/01/20 16	-	49000000.0	JAMSHED JI TATA ROADERO S BUILDING, CHURCHG ATE,Mumb aiMH40002 0IN

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

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Intangible Assets

- Computer Software
- Goodwill

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	NSG
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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