

MIRA INFORM REPORT

Report No. :	536904
Report Date :	31.10.2018

IDENTIFICATION DETAILS

Name :	VIVERES ABASCAL SA
Registered Office :	Bodega E No. 29, Central De Abasto, Iztapalapa, Iztapalapa, Distrito Federal, México, CP 9040
Country :	Mexico
Date of Incorporation :	1983
Legal Form :	Anonymous Society
Line of Business :	Sale of abarrotes and seeds.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 110 000
Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	VIVERES ABASCAL SA
Trade Name	VIVERES ABASCAL / ABASCAL GROUP
ID	RFC
ID Details	VAB8301187J4
Creation Date	1983
Incorporation Date	1983
Legal Address	BODEGA E NO. 29, CENTRAL DE ABASTO, IZTAPALAPA, IZTAPALAPA, DISTRITO FEDERAL, MÉXICO,CP 9040
Operative Address	BODEGA E NO. 29, CENTRAL DE ABASTO, IZTAPALAPA, IZTAPALAPA, DISTRITO FEDERAL, MÉXICO,CP 9040
Telephone	(+55) 5694-0695, 5694-0715, (+01-800) 523-0967
Fax	(+55) 5694-8287
Legal Form	Anonymous Society
E-Mail	abascal@grupoabascal.com abascal@prodigy.net.mx abastosedelpais@hotmail.com
Registered In	MEXICO
Website	www.casaabascal.com (the website is not working)
Contact	Javier Abascal, Administrator
Staff	5 employees
Activity	461110 RETAIL TRADE OF ABARROTES AND SEEDS

BANKS

Name of Bank	Reported Amount
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There are not informed banks

Description The company does not make its banking data public.

HISTORY

History The company was founded in 1983

Key Developments NA

Parent Company NA

PRINCIPAL ACTIVITY

General Description VIVERES ABASCAL SA is dedicated to the sale of abarrotes and seeds.

Service/Product Description
Abarrotes
Seeds
Rice
Beans
Spices
Broad beans
Chickpeas
Wholesale and Retail

Sales

Operations Area National and International

Imports From India, Sri Lanka, United Arab Emirates, Chile and Argentina

Employees 5 employees

Payments With Suppliers Slow but correct

BRANDS

Brand **Comments**

Central de Abasto NA

CLIENTS

Name of Client	Country	Comments
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There are not informed clients

Comments

The company's main clients include national companies and private customers.

SUPPLIERS

Supplier Name	Country	Comments
RUHUNU SPICE EXP. (PVT) LTD.	INDIA	NA
RASN SPICE (PVT) LTD.	INDIA	NA
GRUPO CANELA (PVT) LTD	SRI LANKA	NA
EXP. COMMODITIES COMOROS SARL	UNITED ARAB EMIRATES	NA
JORGE E. GALLARDO F. SOCIEDAD ANONIMA COMERCIAL AGRICOLA, MINERA E INDUSTRIAL	CHILE	NA
AGRICOLA COMERCIAL E INVERSIONES ELCAMINO S.A.	CHILE	NA
LEMARC S.R.L.	ARGENTINA	NA

Comments

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LOCATION

Headquarters

BODEGA E NO. 29, CENTRAL DE ABASTO, IZTAPALAPA, IZTAPALAPA, DISTRITO FEDERAL, MÉXICO, CP 9040

Branches

No branches found

Industries

NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

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Shareholders (%)

This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:

The company is part of the Abascal Group, made up of six other companies, which are:

- Casa Abascal, S.A. of C.V.
- Abastos del País, S.A. of C.V.
- Industria Agrícola Carredana, S.A. of C.V.
- Importaciones Cantabria, S.A. of C.V.
- Fruterry and Marcas S.A. of C.V.
- POP STAR S.A. of C.V.

Management

Javier Abascal, Administrator
Daniel Donaire Torres, Manager Administration
José Luis Rivera, Accountant
Wendy Baleón, Marketing Manager
NA

Subsidiary Companies

Related Companies

The company's products are sold in Mexico through self-service stores, wholesalers, institutional establishments and grocery stores, such as, Wal-Mart, Comercial Mexicana, Chedraui, Gigante, Heb, Soriana, Conasupo, Imss, City Club , ISSSTE, Sam's Club and IMSS, Liverpool, Trico, Palacio de Hierro, La Europea, El Globo and Central de Abasto.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

IMPORT FOB DOLLAR

Year	Amount
2015	3,174,919
2016	2,745,873
2017	2,019,748

EXPORT FOB DOLLAR

Year	Amount
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There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits	No found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	<p>Founded in 1983, VIVERES ABASCAL SA is dedicated to the sale of abarrotes and seeds.</p> <p>The company has approximately 5 employees.</p> <p>The company imports from India, Sri Lanka, United Arab Emirates, Chile and Argentina, operating within national and international markets.</p> <p>The company is part of the Abascal Group.</p> <p>This has been an ACTIVE company incorporated in 1983 in MEXICO.</p>
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RISK INFORMATION

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
Suggested Credit Line	USD 110 000
State	ACTIVE

INTERVIEW

First Name	Daniel
Position	Operator
Comments	<p>The person contacted confirmed legal name, trade name, this telephone number (+55) 5694-0695 and operations area.</p> <p>He also confirmed that the company's website is not working at the moment.</p> <p>He provided this email ABASCAL@GRUPOABASCAL.COM</p> <p>He refused to provide further information about the company through the phone. However, he explained that the client may send an email to ABASCAL@GRUPOABASCAL.COM for further assistance.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.57
UK Pound	1	INR 94.18
Euro	1	INR 83.71
MXN	1	INR 3.68

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)