

## MIRA INFORM REPORT

<b>Report No. :</b>	527971
<b>Report Date :</b>	01.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	000 PTO VOLNA
<b>Registered Office :</b>	Solnechnaya Street 6, Office 11, Zhukovskiy District, 140180 Moscow Region
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	05.11.2013
<b>Com. Reg. No.:</b>	OGRN 5137746036137
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Manufacturers and Suppliers of Wires, Dimensional Welding Rods, Ferroalloys as well as Coils.
<b>No. of Employees :</b>	35

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.09.2017)	Current Rating (31.12.2017)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	000 PTO VOLNA				
<b>ADDRESS</b>	Building	Street	Area	PO Box	
	N/A	Solnechnaya Street	Zhukovskiy District	140180	
		6, Office 11		Moscow Region	
<b>TEL/FAX</b>	Verified Phones: (+7 495) 230 0222 / (+7 495) 230 0233 / Mobile (+7 915) 395 9658 (Managing Director) / Fax: (+7 495) 230 0222				
<b>EMAIL/WEBSITE</b>	Email: mail@pto-volna.com / 4307302@gmail.com / info@pto-volna.com / Website: www.pto-volna.com				
<b>ACTIVITY</b>	NACE 4672 - Wholesale of metals and metal ores; NACE 2434 - Cold drawing of wire; NACE 2593 - Manufacture of wire products, chain and springs;				
<b>PRINCIPAL</b>	Dmitriy Anatolievich Gorbunov			Workforce	
	Managing Director			35	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status	
	05/11/2013	OGRN	LLC	Active	
		5137746036137			
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>			
	RUBLE (RUB)	505,000			

## **IDENTIFICATION**

<b>CO. NAME</b>	000 PTO VOLNA		
<b>ENQUIRED NAME</b>	PTO VOLNA LTD		
<b>TRADEMARK</b>	PTO VOLNA		
<b>ALSO KNOWN NAME (S)</b>	000 PROIZVODSTVENNO-TORGOVOYE OBIEDINENIE "VOLNA" / PTO VOLNA LTD		
<b>STREET</b>	Solnechnaya Street 6, Office 11		
<b>AREA</b>	Zhukovskiy District		
<b>POSTAL ADDRESS</b>	140180 Moscow Region		
<b>CITY</b>	Zhukovskiy District, Moscow Region		
<b>COUNTRY</b>	Russia		
<b>TELEPHONE</b>	(+7 495) 230 0222 / (+7 495) 230 0233 / Mobile (+7 915) 395 9658 (Managing Director) / Fax:		
<b>FAX</b>	(+7 495) 230 0222		
<b>VERIFIED EMAIL</b>	mail@pto-volna.com / 4307302@gmail.com / info@pto-volna.com		
<b>WEBSITE</b>	www.pto-volna.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	09:00-18:00	13:00-14:00
<b>REGISTERED ADDRESS</b>	Solnechnaya Street 6, Office 11, Zhukovskiy District, 140180 Moscow Region		
<b>ADDITIONAL ADDRESS</b>	1. Malaya Pirogovskaya Street 16		

Moscow 119435  
Russia

2. Zolotorozhskiy val 34, C1  
Moscow 111033  
Russia

## **SENIOR PERSONNEL**

### **MANAGEMENT**

#### **NAME**

Dmitriy Anatolievich Gorbunov  
Nationality: Russian  
Tax Code:  
INN 501303522139  
Ekaterina Sherbina

#### **POSITION**

Managing Director

Procurement Manager

### **WORKFORCE**

#### **NO. OF EMPLOYEES**

35

#### **PERIOD**

01.2018

## **FINANCIAL SUMMARY**

### **REVENUE**

**31/12/2017** (unaudited)

RUBLE 950,000,000

**31/12/2016**

RUBLE 578,811,000

### **NET PROFIT / (LOSS)**

**31/12/2017** (unaudited)

RUBLE 70,000,000

**31/12/2016**

RUBLE 23,310,000

### **PROFIT BEFORE TAX**

RUBLE 30,079,000 as of 31/12/2016

### **STOCK/INVENTORIES**

RUBLE 122,254,000 as of 31/12/2016

## **LEGAL STATUS**

### **INCORPORATION**

05.11.2013

### **REGISTRATION NO.**

#### **C.R. NUMBER**

OGRN 5137746036137

#### **ISSUED BY**

Federal Tax  
Service

### **OTHER REGISTRATION NO.**

INN 7704849315 (Tax Code) / KPP 504001001 / OKPO 18940502  
(Statistics Code) / OKTMO 46725000001

### **AUTHORISED CAPITAL**

#### **AMOUNT**

505,000

#### **CURRENCY**

RUBLE

### **PAID-UP CAPITAL**

#### **AMOUNT**

505,000

#### **CURRENCY**

RUBLE

### **LEGAL FORM**

Limited Liability Company

**BUSINESS HISTORY**

The Company was incorporated in Russia on 5 November 2013 and commenced production in 2014.

**STATUS**

Active

**SHAREHOLDERS**

**NAME**

**PERCENTAGE**

Anna Yurievna Ryzhenkova

100.00%

Nationality: Russian

Tax Code: INN 732503275204

**OPERATION**

**BANKERS**

1. PAO Promsvyazbank  
Smirnovskaya Street 10  
Moscow 109052  
Telephone: (+7 495) 787 3333  
SWIFT: PRMSRUMM

2. PAO Sberbank  
Vavilova Street 19  
117997 Moscow  
Russia  
Telephone: (+7 495) 957 5731  
Fax : (+7 495) 747 4758

3. AO Alfa-Bank  
Kalanchevskaya Street 27  
Moscow 107078  
Russia  
Telephone: (+7 495) 620 9191  
SWIFT: ALFARUMM

**ACTIVITY CODE (NACE)**

NACE 4672 - Wholesale of metals and metal ores; NACE 2434 - Cold drawing of wire; NACE 2593 - Manufacture of wire products, chain and springs;

**LINE OF BUSINESS**

Manufacturers and suppliers of wires, dimensional welding rods, ferroalloys as well as coils.

**Subject's partners/distributors include:**

1. OOO Kompaniya Velda  
Promzona BZSK  
Ekaterinburg  
Russia  
Tel: (+7 343) 378 8161  
Email: velda@etel.ru

2. OOO PKF Dom Stali  
Monastyrka Street 21

<b>IMPORT FROM</b>	Nizhniy Novgorod
<b>EXPORT TO</b>	Russia
<b>FACILITIES</b>	Tel: (+7 831) 233 2063
	Email: dir@domstali.ru
<b>RELATED COMPANIES</b>	China and India.
	Subject does not engage in exporting activities
	Premises comprising administrative offices, a manufacturing unit and storage facilities located at the heading address as well as one warehouse facilities located at Yuzhnaya Street, Scherbinka, one in Ekaterinburg as well as in Nizhniy Novgorod.
	Associates
	1. 000 Inter-Prom
	Nikoloyamskaya Street 62
	Moscow 109004
	Russia
	Est.: 18/03/2013
	C.R. No.: OGRN 1137746230016
	Tax Code: INN 7730683088
	Managing Director: Mikhail Ainetdinov
	Sole Shareholder: Anna Yurievna Ryzhenkova
	Status: under liquidation process
	2. 000 FruitWest
	Paspletina Street 6, Block 2
	Moscow 123060
	Russia
	Est.: 05/11/2013
	C.R. No.: OGRN 5137746033717
	Tax Code: INN 7734711480
	Managing Director: Dmitriy Zabrodin
	Sole Shareholder: Anna Yurievna Ryzhenkova
	Status: liquidated
	Date of liquidation: 04/03/2016

## **FINANCIAL INFORMATION**

CURRENCY	RUBLE	
PERIOD	<b>31/12/2016</b>	<b>31/12/2015</b>
CURRENT ASSETS	414,270,000	332,994,000
STOCK/INVENTORIES	122,254,000	146,582,000
NON-CURRENT ASSETS	5,064,000	7,551,000
CURRENT LIABILITIES	383,494,000	327,969,000
NON-CURRENT LIABILITIES	7,000	53,000
EQUITY	35,833,000	12,523,000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>BALANCE TOTAL</b>	419,334,000	340,545,000
<b>REVENUE</b>	578,811,000	589,110,000
<b>NET PROFIT / LOSS</b>	23,310,000	8,311,000
<b>NOTES</b>	Balance sheets as at 31 December 2016 showed :	

31/12/2016                      31/12/2015  
(in RUBLE)

**ASSETS**

Non-current assets		
Intangible assets	58,000	95,000
Fixed assets	5,001,000	7,455,000
Deferred tax assets	5,000	0
Total non-current assets	5,064,000	7,551,000
Current assets		
Stock	122,254,000	146,582,000
Value added tax on purchased valuables	481,000	16,218,000
Trade receivables	98,851,000	112,882,000
Financial investments	86,224,000	10,359,000
Cash equivalents	106,158,000	46,523,000
Other current assets	302,000	431,000
Total current assets	414,270,000	332,994,000
<b>TOTAL ASSETS</b>	<b>419,334,000</b>	<b>340,545,000</b>

**EQUITY & LIABILITIES**

Share capital	505,000	505,000
Retained earnings	35,328,000	12,018,000
Total Equity	35,833,000	12,523,000
Long-term liabilities		
Borrowings	0	0
Deferred tax Liabilities	7,000	53,000
Total long-term Liabilities	7,000	53,000
Short-term Liabilities		
Borrowings	0	0
Accounts payable	383,494,000	327,969,000
Total Short-term Liabilities	383,494,000	327,969,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>419,334,000</b>	<b>340,545,000</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INCOME STATEMENT

Revenue	578,811,000	589,110,000
Cost of Sales	(495,146,000)	(508,486,000)
Gross Profit	83,665,000	80,624,000
Commercial expenses	(55,307,000)	(37,255,000)
Profit(loss) from sales	28,358,000	43,369,000
Other income and expenses		
Interest income	11,342,000	1,093,000
Other income	129,507,000	39,777,000
Other expenses	(139,128,000)	(73,333,000)
Profit(loss) before taxation	30,079,000	10,906,000
Change in deferred tax assets	5,000	0
Change in deferred tax liabilities	53,000	-53,000
Current income tax	(6,827,000)	(2,542,000)
Net Profit(loss)	23,310,000	8,311,000

## **PAYMENT RECORDS**

**CREDIT OPINION**

We consider it is acceptable to deal with subject.

## **SPECIAL REMARKS**

**INTERVIEWED  
COMMENTS**

Dmitriy Anatolievich Gorbunov (Managing Director).  
You enquired on: PTO VOLNA LTD. Please note that this name  
applies to an English translation of the subject's name. Subject's  
correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
RUB	1	INR 1.05

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	KET

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)