

MIRA INFORM REPORT

Report No. :	527966
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	PAVEL ENTERPRISE JUTE BALING
Registered Office :	57/3, Sirajuddaulah Road, Kalir Bazar, Narayanganj-1400
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Year of Establishment :	2016
Legal Form :	Sole Proprietorships
Line of Business :	Exporter of Raw Jute.
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES:

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

PAVEL ENTERPRISE JUTE BALING

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : Pavel Enterprise Jute Baling
Head Office : 57/3, Sirajuddaulah Road, Kalir Bazar, Narayanganj-1400, Bangladesh
Tel No : 88-01726645403, 01686713650
Fax No : Nil
E-mail : Nil
Website : Nil
Date/ Year of : 2016
Incorporation
Trade License Number : 13664 (04.05.2016)
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Export Registration certificate No : Ra-0145628 **Date of Registration** : 06.12.2016
Issuing Authority : Chief Controller of Import & Export (CCIE)

Organization Name : Bangladesh Jute Association Narayanganj
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June'2017	BDT 28 Million	BDT 6.50 Million	BDT 0.81 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Narayan Chandra Sarkar
Designation : Adviser
Contract No : 88-0181413996

Locations Details

Operating Address : 57/3, Sirajuddaulah Road, Kalir Bazar, Narayanganj, Bangladesh
Tel No : 88-01726645403, 01686713650
Fax No : Nil
E-mail : Nil
Website : Nil

Location : Owned Rented Leased Area 750 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office area
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse Address:

Address : Knit Concern Co-Operative, Narayanganj, Bangladesh
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 1 In Warehouse : 5
Employees Sales : N/A **Total** : 6

Details:

PROPRIETOR

Names of Proprietor : Mr. Dilip Kumar Dev

MANAGEMENT

Name : Mr. Dilip Kumar Dev
Job Description : Proprietor
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01726645403

Name : Mr. Narayan Chandra Sarkar
Job Description : Adviser
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-0181413996

BUSINESS OPERATIONS

Nature of Activity :	Manufacturer	Trader	Dealer	Distributor
	Exporter	√ Importer	Services	Others

Item dealing in:

Products : Raw Jute
Production Capacity : Nil
Last Year Production : Nil

Trading Terms:

Purchasing Terms:	L/C	√	Cash	√	Others	
	Credit :	30 days		60 days	√ 90 days	days
Selling Terms :	L/C	√	Cash		Others	
	Credit :	30 days		60 days	√ 90 days	days

DETAILED DATA

Trade : Overseas Clients : Nil
Reference & Local Clients : Nil
Related Overseas Suppliers : Nil
Parties Local Suppliers : Nil
Trade Markets : Exports : India, Pakistan
Imports : Nil
Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active
Member :

CAPITAL STRUCTURE

Capital Invested : BDT 6 Million
Assets : BDT 6.50 Million

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Sister Concerns : Nil
Subsidiary : Nil
Name of The Group : Nil

BANKING

Bank Name : Janata Bank Ltd.
Bank Address : Nitaigonj Corporate Branch
Nitaigonj, Narayangong, Bangladesh
Tel: 88-01711665092, 01717426636

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found

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Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History Local Adverse Media Filing : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at 57/3, Sirajuddaulah Road, Kalir Bazar, Narayanganj, Bangladesh. It is situated at Commercial Office Area.

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
BDT	1	INR 0.85

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)