

MIRA INFORM REPORT

Report No. :	527804
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	SCHÄFER + PETERS GMBH
Registered Office :	Zeilbaumweg 32, D 74613 Öhringen
Country :	Germany
Financials (as on) :	31.12.2015
Date of Incorporation :	13.07.1982
Com. Reg. No.:	HRB 580350
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of fasteners and screw machine products • Agents involved in the sale of iron, metal and plastic goods n.e.c.
No. of Employees :	245

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

SCHÄFER + PETERS GMBH

Company Status: Active
Zeilbaumweg 32
D 74613 Öhringen
Telephone: 07941/60940
Telefax: 07941/6094700
Homepage: www.schaefer-peters.com
E-mail: info@schaefer-peters.com

VAT NO.

DE146288880

COMPANY SUMMARY

LEGAL FORM: Private limited company
Date of foundation: 1982
Registered on: 13.07.1982
Commercial Register: Local court 70190 Stuttgart
under: HRB 580350

SHARE CAPITAL

EUR 1,000,000.00

Shareholder:

S+P Holding GmbH
Zeilbaumweg 32
D 74613 Öhringen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 1,000,000.00
Registered on: 26.09.2001
Reg. data: 70190 Stuttgart, HRB 581013

Manager:

Gerhard Schäfer
Linckestr. 10
D 74629 Pfedelbach

having sole power of representation
born: 29.11.1946
Profession: Industrial manager
Marital status: married

Manager:

Helmut Peters
Bügenstegener Weg 5
D 74523 Schwäbisch Hall
having sole power of representation
born: 01.02.1956
Profession: Businessman
Marital status: married

Proxy:

Reinhold Eugen Wirth
D 74613 Öhringen
authorized to jointly represent the company
born: 12.04.1964
Marital status: unknown

Further functions/participations of Gerhard Schäfer (Manager)

Limited partner:

Energiepark Neuhardenberg GmbH & Co. KG
Zeilbaumweg 32
D 74613 Öhringen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 2,000,000.00
contribution:
Share: EUR 1,000,000.00
Registered
on: 19.03.2013
Reg. data: 70190 Stuttgart, HRA 728475

Limited partner:

MS "Hanna" Schiffahrtsgesellschaft mbH & Co.
Reederei KG
Boschstr. 15
D 49733 Haren
Legal form: Ltd partnership with priv. ltd.
company as general partner
insolvent
Total cap. EUR 4,431,000.00
contribution:
Share: EUR 300,000.00
Registered
on: 30.10.2002
Reg. data: 49074 Osnabrück, HRA 121157

Limited partner:

Markus Verwaltungs-GmbH & Co. KG
Linckestr. 10

D 74629 Pfedelbach
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 1,000,000.00
contribution:
Share: EUR 50,000.00
Registered
on: 18.12.2006
Reg. data: 70190 Stuttgart, HRA 720735

Shareholder:

Markus Beteiligungs-GmbH
Linckestr. 10
D 74629 Pfedelbach
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 18.12.2006
Reg. data: 70190 Stuttgart, HRB 721701

Shareholder:

S+P Neuhardenberg Verwaltungs GmbH
Zeilbaumweg 32
D 74613 Öhringen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 12,500.00
Registered
on: 17.12.2012
Reg. data: 70190 Stuttgart, HRB 743387

Shareholder:

S+P Holding GmbH
Zeilbaumweg 32
D 74613 Öhringen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 6,500.00
Registered
on: 26.09.2001
Reg. data: 70190 Stuttgart, HRB 581013

Manager:

OVT Oberflächen- und Verpackungstechnik GmbH
Kirschfeldstr. 23
D 74629 Pfedelbach
Legal form: Private limited company
Share capital: EUR 102,300.00
Registered
on: 31.07.2001
Reg. data: 70190 Stuttgart, HRB 581009

Manager:

Marinetech Edelstahlhandel Beteiligungs-GmbH
Marschgehren 16
D 28779 Bremen
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 02.02.1993
Reg. data: 28195 Bremen, HRB 14677 HB

Manager:

S+P Neuhardenberg Verwaltungs GmbH
Zeilbaumweg 32
D 74613 Öhringen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 17.12.2012
Reg. data: 70190 Stuttgart, HRB 743387

Manager:

UW Gottesgabe Süd Verwaltungs GmbH
Mies-van-der-Rohe-Str. 6
D 80807 München
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 26.10.2012
Reg. data: 80333 München, HRB 201584

Manager:

S+P Holding GmbH
Zeilbaumweg 32
D 74613 Öhringen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 26.09.2001
Reg. data: 70190 Stuttgart, HRB 581013

Manager:

Markus Beteiligungs-GmbH
Linckestr. 10
D 74629 Pfedelbach
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 18.12.2006
Reg. data: 70190 Stuttgart, HRB 721701

COMPANY HISTORY

Company name and legal form

1986 - 31.12.1991 Schäfer + Peters GmbH
Stettiner Str. 27
D 74613 Öhringen
Private limited company
1982 - 1985 Schäfer + Peters GmbH
Ulandstr. 18
D 74613 Öhringen
Private limited company

BUSINESS ACTIVITIES

Main industrial sector

2594 Manufacture of fasteners and screw machine products

46154 Agents involved in the sale of iron, metal and plastic goods n.e.c.

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2015

REAL ESTATE

Type of ownership: part owner
Share: 50.00 %
Address: Zeilbaumweg 32
D 74613 Öhringen

Real Estate of: Gerhard Schäfer
Type of ownership: proprietor
Share: 100.00 %
Address: Linckestr. 10
D 74629 Pfedelbach

Real Estate of: Helmut Peters
Type of ownership: proprietor

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Share: 100.00 %
Address Bügenstegener Weg 5
D 74523 Schwäbisch Hall

Land register documents were not available.

BANKERS

BADEN-WÜRTTEMBERGISCHE BANK/LANDESBANK BADEN-WÜRTTEMBERG, 74613
ÖHRINGEN
Sort. code: 60050101
BIC: SOLADEST600
SPARKASSE HOHENLOHEKREIS, 74613 ÖHRINGEN
Sort. code: 62251550
BIC: SOLADES1KUN
COMMERZBANK, 74004 HEILBRONN
Sort. code: 62040060
BIC: COBADEFFXXX
SÜDWESTBANK, 70037 STUTTGART
Sort. code: 60090700
BIC: SWBSESSXXX

FINANCIAL FIGURES

Equipment:	EUR	1,051,841.00
Ac/ts receivable:	EUR	24,871,948.00
Liabilities:	EUR	11,272,245.00
Real estate of the firm:	EUR	12,187,948.00
Employees:		245
- thereof permanent staff:		231
- Trainees:		14

BALANCE SHEETS

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 76.06
Liquidity ratio: 10.00
Return on total capital [%]: 6.92

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 75.68
Liquidity ratio: 10.00
Return on total capital [%]: 11.43

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Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 74.72
Liquidity ratio: 10.00
Return on total capital [%]: 8.24

Balance sheet ratios 01.01.2012 - 31.12.2012
Equity ratio [%]: 69.62
Liquidity ratio: 10.00
Return on total capital [%]: 10.42

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet
Origin of the present
balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	113,356,261.71
Fixed assets	EUR	13,127,807.38
Intangible assets	EUR	38,361.00
Concessions, licences, rights	EUR	38,361.00
Tangible assets	EUR	13,089,446.38
Land / similar rights	EUR	11,665,949.38
Plant / machinery	EUR	362,456.00
Other tangible assets / fixtures and fittings	EUR	1,051,841.00
Advance payments made / construction in progress	EUR	9,200.00
Current assets	EUR	100,019,783.44
Stocks	EUR	44,256,680.89
Finished goods / work in progress	EUR	36,979,674.16

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Advance payments made	EUR	7,277,006.73
Accounts receivable	EUR	24,871,947.97
Trade debtors	EUR	20,639,092.42
Amounts due from related companies	EUR	770,619.74
Other debtors and assets	EUR	3,462,235.81
Liquid means	EUR	30,891,154.58
Remaining other assets	EUR	208,670.89
Accruals (assets)	EUR	208,670.89
LIABILITIES	EUR	113,356,261.71
Shareholders' equity	EUR	86,217,628.79
Capital	EUR	1,000,000.00
Subscribed capital (share capital)	EUR	1,000,000.00
Reserves	EUR	39,000,000.00
Retained earnings / revenue reserves	EUR	39,000,000.00
Balance sheet profit/loss (+/-)	EUR	46,217,628.79
Balance sheet profit / loss	EUR	46,217,628.79
Provisions	EUR	15,866,388.00
Pension provisions and comparable provisions	EUR	4,805,888.00
Other / unspecified provisions	EUR	11,060,500.00
Liabilities	EUR	11,272,244.92
Other liabilities	EUR	11,272,244.92
Trade creditors (for IAS incl. bills of exchange)	EUR	1,461,117.94
Liabilities due to related companies	EUR	6,632.18
Unspecified other liabilities	EUR	9,804,494.80
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm. Code (HGB)		
Sales	EUR	142,709,308.49
Other operating income	EUR	12,862,869.68
Cost of materials	EUR	106,160,453.53
Raw materials and supplies, purchased goods	EUR	106,160,453.53
Gross result (+/-)	EUR	49,411,724.64
Staff expenses	EUR	13,429,487.62
Wages and salaries	EUR	11,231,538.32
Social security contributions and expenses for pension plans and benefits	EUR	2,197,949.30
Total depreciation	EUR	1,048,998.61
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	863,748.61
Depreciation on current assets (+/-)	EUR	185,250.00
Other operating expenses	EUR	23,030,098.59
Operating result from continuing operations	EUR	11,903,139.82
Interest result (+/-)	EUR	-178,396.39

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Interest and similar income	EUR	244,302.37
Interest and similar expenses	EUR	422,698.76
Financial result (+/-)	EUR	-178,396.39
Result from ordinary operations (+/-)	EUR	11,724,743.43
Income tax / refund of income tax (+/-)	EUR	-3,843,776.05
Other taxes / refund of taxes	EUR	-38,988.08
Tax (+/-)	EUR	-3,882,764.13
Annual surplus / annual deficit	EUR	7,841,979.30

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2014 - 31.12.2014

ASSETS	EUR	109,843,094.03
Fixed assets	EUR	13,762,432.29
Tangible assets	EUR	13,762,432.29
Land / similar rights	EUR	12,187,948.38
Plant / machinery	EUR	399,829.00
Other tangible assets / fixtures and fittings	EUR	1,120,655.00
Advance payments made / construction in progress	EUR	53,999.91
Current assets	EUR	95,931,001.58
Stocks	EUR	48,477,900.09
Finished goods / work in progress	EUR	41,174,004.87
Advance payments made	EUR	7,303,895.22
Accounts receivable	EUR	19,628,848.25
Trade debtors	EUR	16,034,187.99
Amounts due from related companies	EUR	1,232,942.52
Other debtors and assets	EUR	2,361,717.74
Liquid means	EUR	27,824,253.24
Remaining other assets	EUR	149,660.16
Accruals (assets)	EUR	149,660.16
LIABILITIES	EUR	109,843,094.03
Shareholders' equity	EUR	83,375,649.49
Capital	EUR	1,000,000.00
Subscribed capital (share capital)	EUR	1,000,000.00
Reserves	EUR	39,000,000.00
Retained earnings / revenue reserves	EUR	39,000,000.00
Balance sheet profit/loss (+/-)	EUR	43,375,649.49
Balance sheet profit / loss	EUR	43,375,649.49
Provisions	EUR	12,143,083.00
Pension provisions and comparable provisions	EUR	4,308,169.00
Provisions for taxes	EUR	1,094,364.00
Other / unspecified provisions	EUR	6,740,550.00

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Liabilities	EUR	14,324,361.54
Other liabilities	EUR	14,324,361.54
Trade creditors (for IAS incl. bills of exchange)	EUR	2,647,821.52
Unspecified other liabilities	EUR	11,676,540.02

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Sales	EUR	133,230,556.03
Other operating income	EUR	6,953,908.50
Cost of materials	EUR	94,627,824.30
Raw materials and supplies, purchased goods	EUR	94,562,933.21
Purchased services	EUR	64,891.09
Gross result (+/-)	EUR	45,556,640.23
Staff expenses	EUR	12,987,709.90
Wages and salaries	EUR	11,151,905.95
Social security contributions and expenses for pension plans and benefits	EUR	1,835,803.95
Total depreciation	EUR	1,096,537.38
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	879,037.38
Depreciation on current assets (+/-)	EUR	217,500.00
Other operating expenses	EUR	13,307,041.65
Operating result from continuing operations	EUR	18,165,351.30
Interest result (+/-)	EUR	-94,445.18
Interest and similar income	EUR	284,963.59
Interest and similar expenses	EUR	379,408.77
Financial result (+/-)	EUR	-94,445.18
Result from ordinary operations (+/-)	EUR	18,070,906.12
Income tax / refund of income tax (+/-)	EUR	-5,595,467.42
Other taxes / refund of taxes	EUR	-38,265.50
Tax (+/-)	EUR	-5,633,732.92
Annual surplus / annual deficit	EUR	12,437,173.20

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
EUR	1	INR 82.36

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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