

MIRA INFORM REPORT

Report No. :	527458
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	SHAMPA FLOUR MILLS LTD.
Registered Office :	City House, Plot# NW (J) 06, Road# 51, Gulshan-2, Dhaka-1212
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Date of Incorporation :	14.06.2009
Com. Reg. No.:	C-69214
Legal Form :	Private Co
Line of Business :	Manufacturer, Marketing and Importer of Flour, Atta, Semolina Etc.
No. of Employees :	350

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

IDENTIFICATION DETAILS

Correct company Name : SHAMPA FLOUR MILLS LTD.
Head Office : City House, Plot# NW (J) 06, Road# 51, Gulshan-2, Dhaka-1212, Bangladesh
Tel No : 88-02-9852356-60
Fax No : Nil
E-mail : corporate@citygroupbd.com
Website : www.@citygroup.com
Date/ Year of : 14.06.2009
Incorporation
Incorporation No. : C-69214
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June'2016	BDT 5423.97 Million	BDT 33426.80 Million	BDT 167.15 Million
30 th June'2017	BDT 5135.29 Million	BDT 32678.50 Million	BDT 152.25 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Serajul Haque
Designation : General Manager (Commercial)
Contract No : 88-01713046552

Locations Details

Operating Address : City House, Plot# NW (J) 06, Road# 51, Gulshan-2, Dhaka-1212, Bangladesh
Tel No : 88-02-9852356-60
Fax No : Nil
E-mail : corporate@citygroupbd.com

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SHAMPA FLOUR MILLS LTD. - 527458

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Website : www.@citygroup.com

Location : : Owned Rented Leased Area 1800 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Uttar Rupshi, Rupgonj, Narayangonj, Bangladesh
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease d Area 218 Decimals .

Branch Address:

Address : 115/7-A, Distilary Road, Gandaria, Dhaka-1204, Bangladesh
Tel No : 88-02-7440527, 7444104, 7441537
Fax No : 88-02-7443545, 7441571, 7449135

Employee:

No. of In Office : 30 In Factory : 315
Employees In Branch: : 5 **Total** : 350

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Fazlur Rahman	100000	Bangladesh.
Mrs. Hamida Rahman	50000	Bangladesh.
Mr. Mohd. Hasan	50000	Bangladesh.

DIRECTORS

Name : Mr. Fazlur Rahman

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Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mrs. Hamida Rahman
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Mohd. Hasan
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Fazlur Rahman
Job Description : Managing Director
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Md. Serajul Haque
Job Description : General Manager (Commercial)
Nationality : Bangladeshi
Email address : serajulhaque@citygroup.bd.com
Other details : 88-01713046552

Name : Mr. Sujai Bissas
Job Description : Senior Executive
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Kamruzzaman
Job Description : Officer (Commercial)
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer ✓ Trader Dealer Distributor
Marketing ✓ Importer ✓ Services Others

Range of Products:

Products : Flour, Atta, Semolina Etc.
Production Capacity : 200t/24h
Last Year Production : Do

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C Cash ✓ Others
Credit : ✓ 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : India, USA, Canada, Russia, Australia.
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 50 Million

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Paid-up Capital : BDT 200000
No. of Shares : 200000
Share Value : BDT100.00Each
Main Assets : BDT 32678.50 Million

FINANCIAL STATEMENT- DETAILED

Summary Information has been Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : City Group of Industries
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Grainmark
Nahar Tea Estate
City Oil Mills Ltd
City Rerolling Mills
City Fibers Limited.
City Hair Oil Limited.
C.S.I Power & Energy
Hasan Flour Mills Ltd
M. Hasan & Company.
City Dal Mills Limited.
City Feed Products Ltd.
City Salt Industries Ltd.
Shampa Oil Mills Limited.
Rahman Oil Mills Limited
Hasan Containers Limited.
International Oil Mills Ltd
City Pet Industries Limited
Rahman Synthetics Limited.
VOTT Oil Refineries Limited.
City Sugar Industries Limited
Deepa Food Products Limited.
Hasan Vegetable Oil Mills Ltd
Farzana Oil Refineries Limited.

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Rahman Coconut Mills Limited
City Poultry and Fish Feeds Ltd
Hasan Plastic Industries Limited.
City Vegetable Oil Mills Limited.
City Seed Crushing Industries Ltd
The Asia Pacific Refineries Limited
Van Ommeren Tank Terminal Bangladesh
Hasan Printing & Packaging Industries Limited.

BANKING

Bank Name : Janata Bank Limited
Bank Address : Gandaria Branch
110, Destelari Road Dhaka-1204
Tel: 88-02-7410061

Bank Name : Pubali Bank Ltd.
Bank Address : Foreign Exchange
24, Motijheel Comm. Area, Dhaka-1000, Bangladesh
Phone: 88-02-9561858, 9550952

Bank Name : Standard Chartered Bank Ltd
Bank Address : Gulshan Branch
67, Gulshan Avenue, Dhaka, Bangladesh

Bank Name : Hong Kong Shanghai Banking Corporation
Bank Address : Dhaka Main Office
Anchor Tower, 108, Bir Uttam C R Dutta Road, Dhaka - 1205 Bangladesh
Tel: 88-02-9666331000

Bank Name : Mutual Trust Bank Limited
Bank Address : Principal Branch
Principal Branch, WW Tower (1st-3rd Floor), 68 , Motijheel C/A Dhaka
Dhaka, Dhaka 1000
Tel: 88-02-7113237, 02-7113238
Fax: 88-02-9566181

ADVERSE DATA MONITORING

Dishonored Checks	:	No Record Found
Debt	:	No Record Found
Litigation	:	Clear
Performance Defaults	:	No Record Found
Adverse Coverage/ History	Local Adverse	Media Filling : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at City House, Plot # NW (J) 06, Road # 51, Gulshan-2, Dhaka-1212, Bangladesh. It is Situated at Residential Area.

GENERAL COMMENTS

The subject company maintains acceptable business volume.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
BDT	1	INR 0.85

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)