

MIRA INFORM REPORT

Report No. :	527841
Report Date :	01.09.2018

IDENTIFICATION DETAILS

Name :	SIEMENS HEALTHCARE PRIVATE LIMITED
Registered Office :	Unit No. 9A, 9th Floor, North Tower, Godrej One, Pirojshah Nagar, Eastern Express Highway, Vikhroli (East), Mumbai – 400079, Maharashtra
Mob. No.:	91-9687641236 [Mr. Sanjiv]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.05.2015
CIN No.: [Company Identification No.]	U74999MH2015PTC264859
Capital Investment / Paid-up Capital :	INR 177.410 Million
IEC No.: [Import-Export Code No.]	0315054191
PAN No.: [Permanent Account No.]	AAVCS8021P
GSTN : [Goods & Service Tax Registration No.]	19AAVCS8021P1ZC 29AAVCS8021P1ZB [Bengaluru] 32AAVCS8021P1ZO [Ernakulam] 33AAVCS8021P1ZM [Nungambakkam] 34AAVCS8021P1ZK [Division – I] 10AAVCS8021P1ZU [Patna Special] 18AAVCS8021P1ZE [Guwahati] 20AAVCS8021P1ZT [Jamshedpur Urban] 21AAVCS8021P1ZR [Rourkela - I Circle] 23AAVCS8021P1ZN [Bhopal -5] 27AAVCS8021P1ZF [Mumbai Nodal Division-4] 30AAVCS8021P1ZS [Margao] 36AAVCS8021P1ZG [Market Street] 37AAVCS8021P1ZE [Suryabagh]

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	04AAVCS8021P1ZN [Ward 4] 09AAVCS8021P1ZD [Lucknow Sector-20 , DC] 05AAVCS8021P1ZL [Dehradun - Sector 4] 08AAVCS8021P1ZF [Circle-G, Jaipur - Ward-3] 06AAVCS8021P1ZJ [Gurgaon (East) Ward 4]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, Trader and Supplier of Equipment of Medical Imaging Equipments or Diagnostic Instruments or Systems or Solutions including their Spare Parts, and also Providing of Development of Software and Providing Maintenance Services. [Registered Activity and also Confirmed by Management]
No. of Employees :	2700 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Siemens Healthcare Private Limited is a part of "Siemens AG" the largest engineering company. The company is a prominent maker of medical diagnostics equipment and its medical health-care division, which generates about 12% of the company's total sales, its second-most profitable unit, after the industrial automation division. Siemens and its subsidiaries employ approximately 362,000 people worldwide.</p> <p>As per the financials of March 2017, the company has registered a healthy growth in its revenue as compared to its previous year's revenue but has incurred losses.</p> <p>Rating takes into consideration the company's healthy financial risk profile along with low solvency indicators and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its parent company and well experienced management team.</p>

	<p>Further, Siemens AG has been ranked 66th with Global Fortune 500 Companies.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Sanjeev Kumar
Designation :	Accounts Manager
Contact No.:	91-9687641236
Date :	31.08.2018

Given number [91-992566675] Switch off

LOCATIONS

Registered Office :	Unit No. 9A, 9th Floor, North Tower, Godrej One, Pirojshah Nagar, Eastern Express Highway, Vikhroli (East), Mumbai – 400079, Maharashtra, India
Tel. No.:	91-22-33700600/ 33700000
Mobile No.:	91-9687641236 [Mr. Sanjeev Kumar]
Fax No.:	Not Available

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E-Mail :	sanjeev.kumar1@siemens-healthineers.com sheetal.vyas@siemens.com dhiroj.barad@siemens-helathineers.com
Website :	https://www.healthcare.siemens.co.in
Location :	Rented
Locality :	Commercial
Warehouse :	Located at: <ul style="list-style-type: none"> • Bhiwandi, Maharashtra, India
Factory	L-6, Verna Industrial Estate, Verna Salcete - 403722, Goa, India
Tel. No.:	91-832-3070174
E-Mail :	shivarama.subramaniam@siemenes-healthineers.com
Branch Offices :	Located at: <ul style="list-style-type: none"> • Ahmedabad • Gurugram • Lucknow • Bangalore • Hyderabad • Mumbai • Bhopal • Jaipur • Nagpur • Kochi • Patna • Chennai • Kolkata • Pune • Chandigarh

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Gerd Herbert Hoefner
Designation :	Managing Director
Address :	Flat No. B302 (3B), Epsilon Apartments, 3rd Floor, Yemlur Main Road, Off Old Airport Road, Bangalore-560037, Karnataka, India
Date of Birth/Age :	22.04.1959
Qualification :	Masters in Computer Science
Date of Appointment :	01.12.2015
PAN No.:	ABKPH7648Q
DIN No.:	03233312

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Name :	Mr. Krishnan Seshan Iyer
Designation :	Whole-time Director
Address :	Flat No.601, Building No.1, Phase -VIII, Siddhachal Complex,Pokhran Road. No.2, Thane (West) – 400610, Maharashtra, India
Date of Birth/Age :	06.01.1962
Qualification :	Chartered Accountant
Date of Appointment :	26.05.2015
PAN No.:	AADPI3703M
DIN No.:	06565654
Name :	Mr. Vivek Suresh Kanade
Designation :	Whole-time Director
Address :	B3-0304, Elita Promenade J P Nagar, 7th Phase, Opposite RBI Layout Bangalore – 560078, Karnataka, India
Date of Birth/Age :	06.07.1972
Qualification :	Diploma in Electronics
Date of Appointment :	01.07.2016
PAN No.:	AFKPK7516C
DIN No.:	07540868

KEY EXECUTIVES

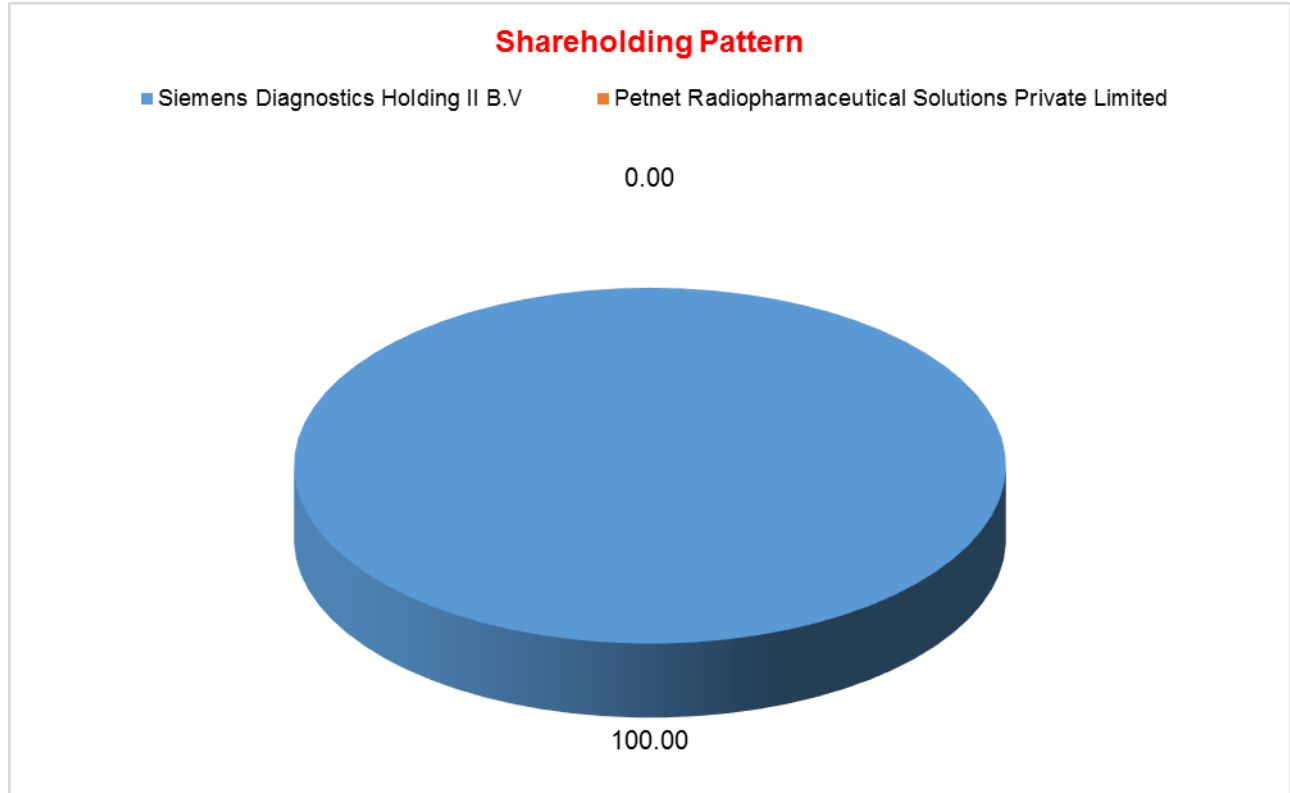
Name :	Mr. Dhiroj K Debaraj Barad
Designation :	Company Secretary
Address :	A-2404, Runwal Pride, Mulund (West), Mumbai – 400080, Maharashtra, India
Date of Appointment :	01.07.2016
PAN No.:	AJKPB0401B
Name :	Mr. Sanjeev Kumar
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Siemens Diagnostics Holding II B.V	17740660	100.00
Petnet Radiopharmaceutical Solutions Private Limited	458	0.00
Total	17741118	100.00

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AS ON 12.12.2016

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Body Corporate	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer, Trader and Supplier of Equipment of Medical Imaging Equipments or Diagnostic Instruments or Systems or Solutions including their Spare Parts, and also Providing of Development of Software and Providing Maintenance Services. [Registered Activity and also Confirmed by Management]	
Products/ Services :	ITC Code No.	Product Descriptions

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	99831423	Computer Software and Products
Brand Names :	"SIEMENS HEALTHINEERS"	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	<ul style="list-style-type: none"> • High end X-Ray • Ultrasound • CT Scan • MRI 	
Countries :	<ul style="list-style-type: none"> • Germany • China • USA • Korea • UK • Japan 	
Terms :		
Selling :	L/C	
Purchasing :	L/C	

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--

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	Since how long known:	--																						
	Maximum limit dealt:	--																						
	Experience:	--																						
	Remark	--																						
No. of Employees :	2700 (Approximately)																							
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Deutsche Bank AG</td> </tr> <tr> <td>Branch:</td> <td>Dr. D N Road, Fort, Mumbai-400001, Maharashtra, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>91-22-56584098</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>Number is continuously ringing</td> </tr> </table>		Bank Name:	Deutsche Bank AG	Branch:	Dr. D N Road, Fort, Mumbai-400001, Maharashtra, India	Person Name (with Designation):	--	Contact Number:	91-22-56584098	Name of Account Holder:	--	Account Number:	--	Account Since (Date/ Year of A/c Opening):	--	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	--	Remarks:	Number is continuously ringing
Bank Name:	Deutsche Bank AG																							
Branch:	Dr. D N Road, Fort, Mumbai-400001, Maharashtra, India																							
Person Name (with Designation):	--																							
Contact Number:	91-22-56584098																							
Name of Account Holder:	--																							
Account Number:	--																							
Account Since (Date/ Year of A/c Opening):	--																							
Average Balance Maintained (Optional):	--																							
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																							
Account Operation:	--																							
Remarks:	Number is continuously ringing																							
Facilities :	----																							

Auditors :	
Name :	S R B C and Company LLP Chartered Accountants
Address :	5th Floor, Block B2, Nirlon Knowledge Park, Off Western Express Highway, Goregaon (East), Mumbai -400063, Maharashtra, India
Tel. No.:	91-22-61920000
Fax No.:	91-22-61923000
PAN No.:	ACHFS9117R
Memberships :	Not Available
Collaborators :	Not Available
Ultimate holding company :	Siemens AG
Holding company :	<ul style="list-style-type: none"> Siemens Pte Limited [upto May 02, 2016] Siemens Diagnostics Holding II BV [w.e.f. May 03, 2016]
Fellow Subsidiaries :	<ul style="list-style-type: none"> Siemens Healthcare Pty. Limited, Australia Siemens Limited, Australia

- Siemens Healthcare Diagnostics GmbH, Austria
- Siemens Bangladesh Limited, Bangladesh
- Siemens Healthcare Limited, Bangladesh
- Siemens Healthcare SA/NV, Belgium
- Siemens Healthcare Diagnostics Manufacturing Limited, Cayman Islands
- Beijing Siemens Cerberus Electronics Limited, China
- Siemens Healthcare Diagnostics (Shanghai) Co. Limited, China
- Siemens Shanghai Medical Equipment Limited, China
- Siemens Shenzhen Magnetic Resonance Limited, China
- Siemens X-Ray Vacuum Technology Limited, Wuxi, China
- Siemens s.r.o., Crech Republic
- Siemens Healthcare Diagnostics GmbH, Germany
- Siemens Healthcare GmbH, Germany
- Siemens Healthcare Limited, Hong Kong
- PETNET Radiopharmaceutical Solutions Private Limited, India
- Siemens Limited, India
- Siemens Technology and Services Private Limited, India
- Siemens Healthcare Sdn. Bhd., Malaysia
- Siemens Pte Limited, Singapore [w.e.f.03.05.2016]
- Siemens Healthcare Pte. Limited, Singapore
- Siemens Healthcare S.L.U. dARE, Getafe, SPA, Spain
- Siemens Healthcare Diagnostics GmbH, Switzerland
- Siemens Schweiz AG, Switzerland
- Siemens Limited, Taiwan
- Siemens Healthcare Limited, Thailand
- Siemens Healthcare FZ LLC, UAE
- Siemens Healthcare LLC, UAE
- Siemens HC Limited MR Magnet Technology, United Kingdom
- Siemens Healthcare Diagnostics Manufacturing Limited, United Kingdom
- Siemens PLC, United Kingdom
- PETNET Solutions, Inc. USA
- Siemens Corporation, USA
- Siemens, Healthcare Diagnostics Inc., USA
- Siemens Medical Solutions USA, Inc., USA
- SMS Inc. – Customer Solutions Group, USA

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
18000000	Equity Shares	INR 10/- each	INR 180.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
17741118	Equity Shares	INR 10/- each	INR 177.410 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		177.410	29.060
(b) Reserves & Surplus		18944.330	100.750
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		19121.740	129.810
(3) Non-Current Liabilities			
(a) Long-term borrowings		7625.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		1124.970	0.810
(d) long-term provisions		571.270	293.740
Total Non-current Liabilities (3)		9321.240	294.550
(4) Current Liabilities			
(a) Short term borrowings		0.000	0.000
(b) Trade payables		4523.380	163.430
(c) Other current liabilities		3399.290	147.460
(d) Short-term provisions		260.470	75.250
Total Current Liabilities (4)		8183.140	386.140
TOTAL		36626.120	810.500
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1454.000	142.000
(ii) Intangible Assets		25801.590	0.000
(iii) Capital work-in-progress		21.740	0.460
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		267.750	16.290
(e) Other Non-current assets		172.990	0.000
Total Non-Current Assets		27718.070	158.750

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(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		2192.090	0.000
(c) Trade receivables		3137.220	55.850
(d) Cash and cash equivalents		2674.300	476.000
(e) Short-term loans and advances		424.700	54.240
(f) Other current assets		479.740	65.660
Total Current Assets		8908.050	651.750
TOTAL		36626.120	810.500

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from Operations	19628.440	1544.860
	Other Income	122.550	50.890
	TOTAL (A)	19750.990	1595.750
Less	EXPENSES		
	Cost of Raw Materials and Spare parts consumed	3511.760	0.000
	Purchases of Traded Goods	8180.020	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	90.180	0.000
	Employees benefits expense	3836.500	990.540
	Other expenses	2565.220	378.800
	Exceptional Items	86.000	0.000
	TOTAL (B)	18269.680	1369.340
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (A-B) (C)	1481.310	226.410
Less	FINANCIAL EXPENSES (D)	464.320	0.000
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION (C-D) (E)	1016.990	226.410
Less/ Add	DEPRECIATION/ AMORTISATION (F)	5020.060	44.930
	PROFIT BEFORE TAX (E-F) (G)	(4003.070)	181.480
Less	TAX (H)	0.000	80.830

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	PROFIT AFTER TAX (G-H)	(l)	(4003.070)	100.650
	EARNINGS IN FOREIGN CURRENCY			
	Revenue from Services		4096.460	1544.860
	FOB value of finished Goods and spares		226.630	0.000
	Commission Income		88.930	0.000
	TOTAL EARNINGS		4412.020	1544.860
	IMPORTS			
	Raw Materials		10167.620	0.000
	Capital Goods		71.050	13.790
	TOTAL IMPORTS		10238.670	13.790
	Earnings Per Share (INR)			
	Earnings Per Share before exceptional items		(492.98)	57.61
	Earnings Per Share after exceptional items		(503.81)	57.61

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS		31.03.2017	31.03.2016
Current Maturities of Long term debt		NA	NA
Cash generated from operations		NA	NA
Net Cash Generated from Operating Activities		2401.200	484.640

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		58.34	13.20
Account Receivables Turnover (Income / Sundry Debtors)		6.26	27.66
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		141.21	0.00
Inventory Turnover		0.68	0.00

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(Operating Income / Inventories)			
Asset Turnover (Operating Income / Net Fixed Assets)		0.05	1.59

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets		0.43	0.48
Debt Equity Ratio (Total Liability / Networth)		0.40	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.43	2.97
Fixed Assets to Networth (Net Fixed Assets / Networth)		1.43	1.10
Interest Coverage Ratio (PBIT / Financial Charges)		3.19	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	(20.39)	6.52
Return on Total Assets (PAT / Total Assets) * 100	%	(10.93)	12.42
Return on Investment (ROI) (PAT / Networth) * 100	%	(20.93)	77.54

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.09	1.69
Quick Ratio (Current Assets - Inventories) / Current Liabilities		0.82	1.69
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.16

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G-Score Ratio Debt (Debts / Equity Capital)		42.98	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.09	1.69

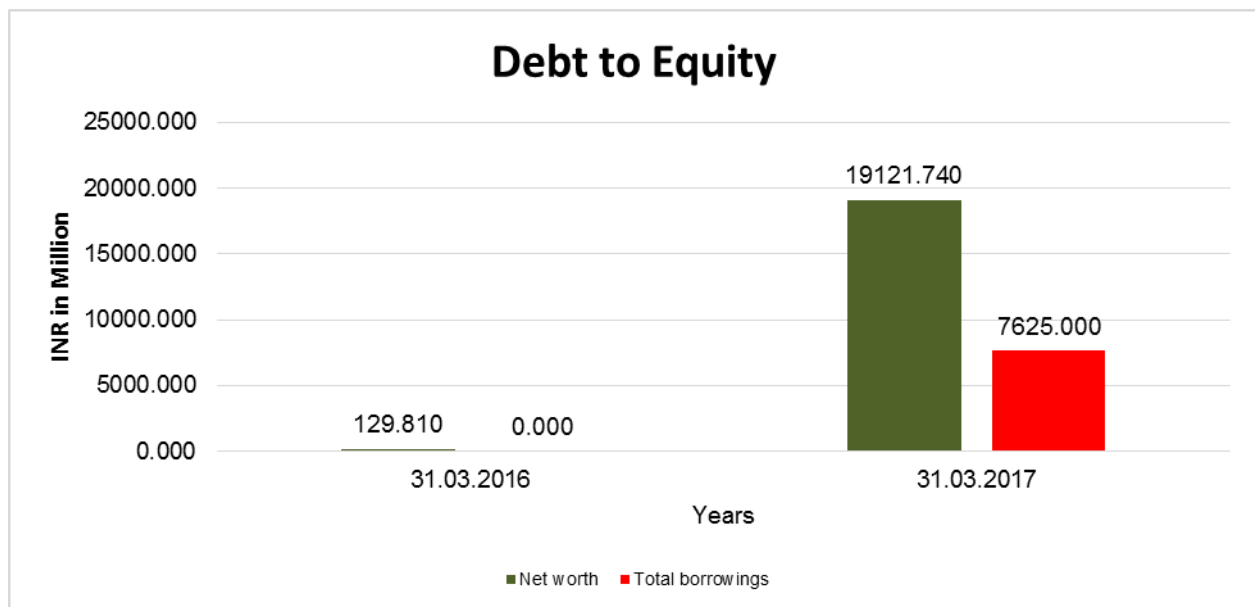
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

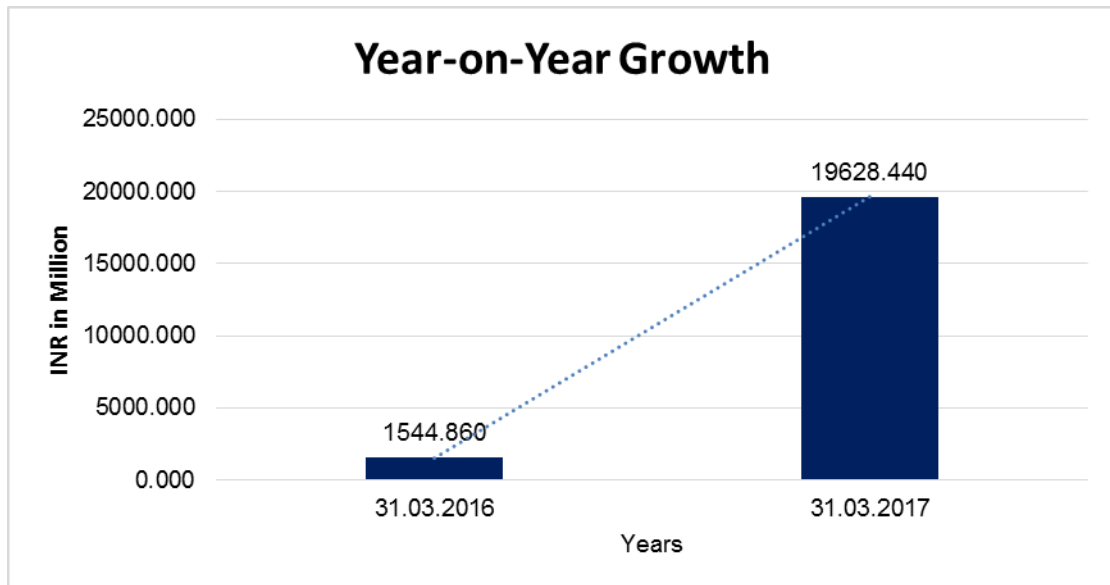
DEBT EQUITY RATIO

Particulars	31.03.2016	31.03.2017
	INR In Million	INR In Million
Share Capital	29.060	177.410
Reserves & Surplus	100.750	18944.330
Share Application money pending allotment	0.000	0.000
Net worth	129.810	19121.740
Long-term borrowings	0.000	7625.000
Short term borrowings	0.000	0.000
Total borrowings	0.000	7625.000
Debt/Equity ratio	0.000	0.399



YEAR-ON-YEAR GROWTH

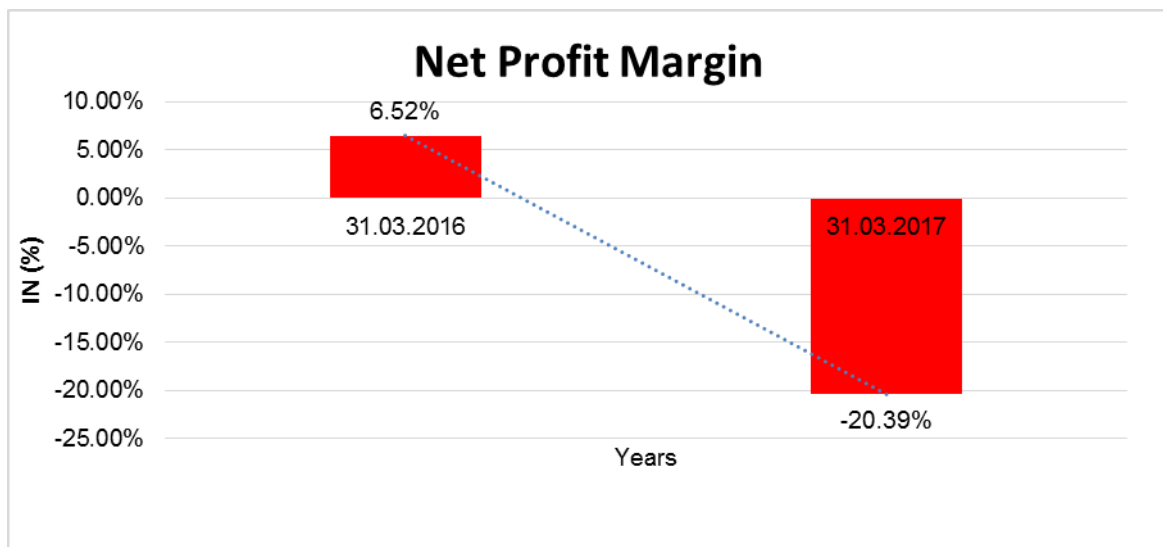
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	1544.860	19628.440
		1,170.564



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	1544.860	19628.440
Profit	100.650	(4003.070)
	6.52%	(20.39%)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Term Loan Indian rupee term loan from Siemens AG Hongkong – CF TRE carries interest @ 8.31%. The loan is repayable immediately after the 5 th year from the date of its origination i.e. July 07, 2016	7625.000	0.000
Total	7625.000	0.000

CORPORATE INFORMATION

Subject is a private limited company registered under the Companies Act, 2013 and was incorporated on May 26, 2015. It is the wholly owned subsidiary of Siemens Diagnostics Holding H.B.V., Netherlands. The Company is in the business of research, development including development of software and software solutions, manufacture, trade, import, export, distribution, marketing and selling of equipment and services and maintenance of medical imaging equipment's or diagnostic instruments or systems or solutions including their spare parts, reagents or consumables.

CONTINGENT LIABILITIES:

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Sales tax liabilities, under dispute	0.280	0.000
Claims against the Company not acknowledged as debts	5.940	0.000
Total	6.220	0.000

FIXED ASSETS:

- Leasehold Improvement
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computers
- Goodwill
- Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84

INFORMATION DETAILS

Information Gathered by :	RUB
Analysis Done by :	VIV
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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