

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 1**

## MIRA INFORM REPORT

Report No. :	527778
Report Date :	01.09.2018

### IDENTIFICATION DETAILS

Name :	STANDARD GANPATI MERCHANDISE PRIVATE LIMITED
Registered Office :	B-254, Sanjay Building No. 5, Mittal Ind. Estate, Andheri Kurla Road, Andheri (East), Mumbai – 400059, Maharashtra
Tel. No.:	91-181-5087896
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.09.2006
CIN No.: [Company Identification No.]	U51496MH2006PTC164690
Capital Investment / Paid-up Capital :	INR 10.000 Million
PAN No.: [Permanent Account No.]	AAKCS1573M
GSTN : [Goods & Service Tax Registration No.]	27AAKCS1573M2ZS
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject is engaged in Trading of Rubber Chemical and also engaged indenting of rubber chemical, procuring/arranging rubber chemical from overseas supplies. [Registered Activity]
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 2**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2006 having satisfactory track records.</p> <p>For the financial year ended 2017, revenue of the company has decline and reported profit margin at 1.11% (approx.)</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with fair debt level of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 3**

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non Cooperative (Tel. No.: 91-181-5087896)**

**LOCATIONS**

<b>Registered Office :</b>	B-254, Sanjay Building No. 5, Mittal Ind. Estate, Andheri Kurla Road, Andheri (East), Mumbai – 400059, Maharashtra, India
<b>Tel. No.:</b>	91-22-42349100 (30 lines)
<b>Fax No.:</b>	91-22-42349149
<b>E-Mail :</b>	<a href="mailto:accounts@ganpatiexim.com">accounts@ganpatiexim.com</a> <a href="mailto:info@ganpatiexim.com">info@ganpatiexim.com</a>
<b>Website :</b>	<a href="http://www.ganpatiexim.com">www.ganpatiexim.com</a>
<b>Branch Office :</b>	S -15, Industrial Area, Jalandhar -144004, Punjab, India
<b>Tel. No.:</b>	91-181-5087896

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 4**

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Ankur Garg
<b>Designation :</b>	Director
<b>Address :</b>	35, Cariappa road Cantonment, Kanpur – 208004, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	05.04.1978
<b>Date of Appointment :</b>	26.08.2013
<b>DIN No.:</b>	00616599
<b>Name :</b>	Mr. Aniket Jain
<b>Designation :</b>	Director
<b>Address :</b>	C-2303 Lakshachandi Heights 23rd Floor Gokuldham, Goregaon East, Mumbai – 400063, Maharashtra, India
<b>Date of Birth/Age :</b>	16.09.1987
<b>Date of Appointment :</b>	18.08.2010
<b>DIN No.:</b>	02283482

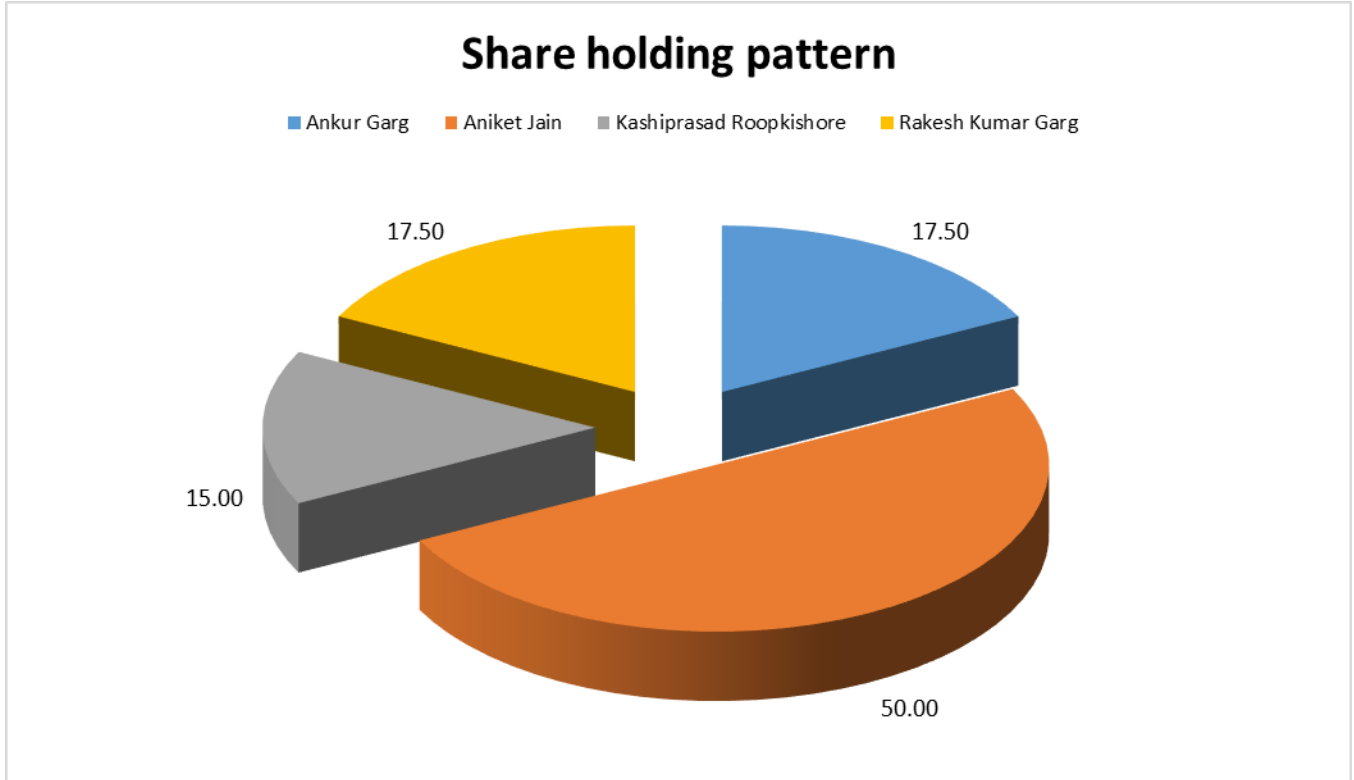
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of holding</b>
Ankur Garg	175000	17.50
Aniket Jain	500000	50.00
Kashiprasad Roopkishore	150000	15.00
Rakesh Kumar Garg	175000	17.50
<b>Total</b>	<b>1000000</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 5**



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	85.00
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	15.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in Trading of Rubber Chemical and also engaged indenting of rubber chemical, procuring/arranging rubber chemical from overseas supplies. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99612310	Whole sale of Rubber Chemicals
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 6**

<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Yes Bank Limited
	<b>Branch</b>	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 7**

	Remarks (If any)	--	
<b>Facilities :</b>	<b>Secured Loan</b>		
		<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	HDFC Bank Limited	0.000	0.166
	[Secured by mortgage of vehicles further guaranteed by directors of the company]		
	<b>Short-term borrowings</b>		
	Cash Credit Limit from Bank of Baroda	28.902	38.130
[These working capital limits from banks are secured by hypothecation of stock and book debts, equitable mortgage of office premises at Andheri, pledge of fixed deposit and personal guarantee of Ankur Garg, Aniket Jain, Aditya Garg and Rakesh Garg, limits are repayable on demand, carry interest @11% p.a.]			
	<b>Total</b>	<b>28.902</b>	<b>38.296</b>

<b>Auditors :</b>	
<b>Name :</b>	AIMV & Associates Chartered Accountants
<b>Address :</b>	G-1, Sushila Palace, Carter Road no 5, Borivali (East), Mumbai – 400066, Maharashtra, India
<b>Tel. No.:</b>	91-22-32920015
<b>Fax No.:</b>	91-22-28638328
<b>E-Mail :</b>	<a href="mailto:ca.aimv@gmail.com">ca.aimv@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AATFM0822H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Company :</b>	Standard Ganpati Manufacturing Company Private Limited U24233MH2012PTC228616
<b>Associate Companies and Firm :</b>	<ul style="list-style-type: none"> <li>• Ganpati Exim Private Limited</li> <li>• Standard Surfactants Limited</li> <li>• Standard Venture Limited</li> <li>• Ganpati Exim</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 9**

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	16.174	15.318	14.475
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>26.174</b>	<b>25.318</b>	<b>24.475</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	12.381	11.074	9.974
(b) Deferred tax liabilities (Net)	0.285	0.226	0.157
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>12.666</b>	<b>11.300</b>	<b>10.131</b>
(4) Current Liabilities			
(a) Short term borrowings	37.157	52.782	48.054
(b) Trade payables	4.815	36.287	0.322
(c) Other current liabilities	0.732	1.772	1.862
(d) Short-term provisions	0.380	0.345	1.055
<b>Total Current Liabilities (4)</b>	<b>43.084</b>	<b>91.186</b>	<b>51.293</b>
<b>TOTAL</b>	<b>81.924</b>	<b>127.804</b>	<b>85.899</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7.612	8.337	9.079
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.100	4.100	4.100
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.261	0.233	0.385

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 10**

(e) Other Non-current assets	0.690	1.035	1.380
<b>Total Non-Current Assets</b>	<b>12.663</b>	<b>13.705</b>	<b>14.944</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	7.680	15.884	12.018
(c) Trade receivables	29.146	63.008	27.098
(d) Cash and cash equivalents	10.329	10.071	13.637
(e) Short-term loans and advances	12.289	12.802	3.922
(f) Other current assets	9.817	12.334	14.280
<b>Total Current Assets</b>	<b>69.261</b>	<b>114.099</b>	<b>70.955</b>
<b>TOTAL</b>	<b>81.924</b>	<b>127.804</b>	<b>85.899</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	76.726	100.465	258.639
	Other Income	2.418	1.623	2.086
	<b>TOTAL</b>	<b>79.144</b>	<b>102.088</b>	<b>260.725</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	55.552	85.208	237.833
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.204	(3.866)	(3.410)
	Employees benefits expense	1.165	5.044	6.023
	Other expenses	4.306	5.378	9.324
	Prior Period Expenses	0.011	0.000	0.643
	<b>TOTAL</b>	<b>69.238</b>	<b>91.764</b>	<b>250.413</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.906</b>	<b>10.324</b>	<b>10.312</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	7.930	8.293	7.815
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.976</b>	<b>2.031</b>	<b>2.497</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.639	0.742	1.059
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.337</b>	<b>1.289</b>	<b>1.438</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 11**

<b>Less</b>	<b>TAX</b>	0.482	0.445	0.494
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.855</b>	<b>0.844</b>	<b>0.944</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Other Earning	NA	10.997	NA
	<b>TOTAL EARNINGS</b>	<b>NA</b>	<b>10.997</b>	<b>NA</b>
	<b>IMPORTS</b>			
	Raw Materials	2.268	7.644	NA
	<b>TOTAL IMPORTS</b>	<b>2.268</b>	<b>7.644</b>	<b>NA</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.86</b>	<b>0.84</b>	<b>0.94</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.177	0.214	0.601
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	20.316	(2.477)	9.912

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	138.65	228.91	38.24
Account Receivables Turnover (Income / Sundry Debtors)	2.63	1.59	9.54
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	31.64	155.44	0.49
Inventory Turnover (Operating Income / Inventories)	1.29	0.65	0.86
Asset Turnover (Operating Income / Net Fixed Assets)	1.30	1.24	1.14

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 12**

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.80	0.72
Debt Equity Ratio (Total Liability / Networth)	1.90	2.53	2.40
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.65	3.60	2.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.29	0.33	0.37
Interest Coverage Ratio (PBIT / Financial Charges)	1.25	1.24	1.32

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.11	0.84	0.36
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.04	0.66	1.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.27	3.33	3.86

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.61	1.25	1.38
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.43	1.08	1.15
G-Score Ratio Financial (Networth / Total Assets)	0.32	0.20	0.28

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 13**

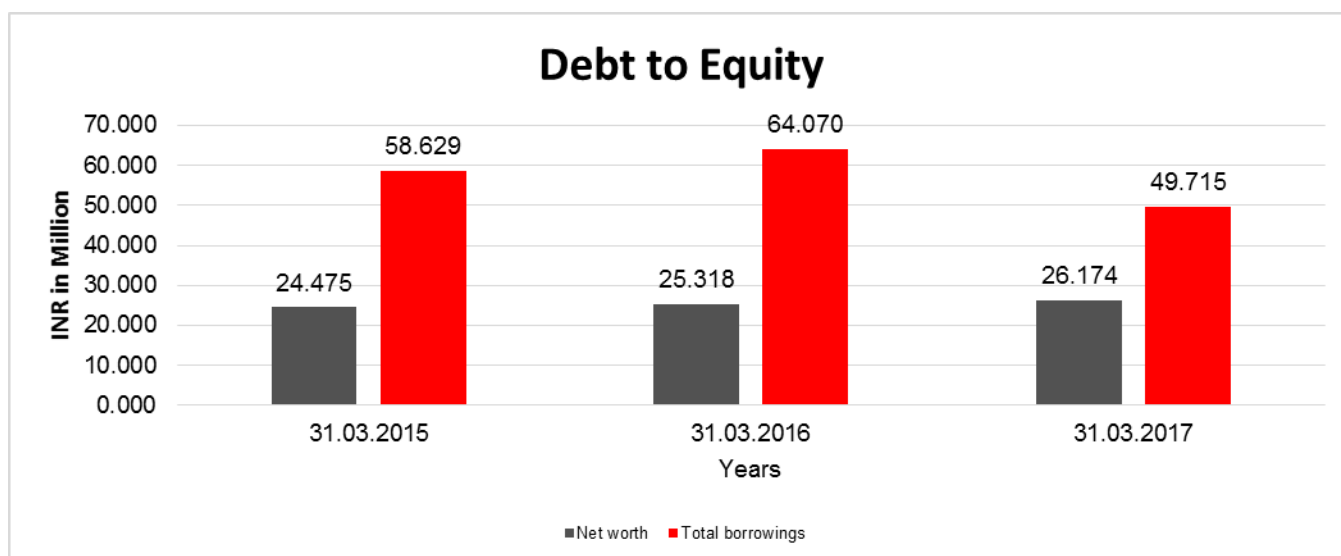
G-Score Ratio Debt (Debts / Equity Capital)	4.97	6.41	5.86
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.61	1.25	1.38

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	14.475	15.318	16.174
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>24.475</b>	<b>25.318</b>	<b>26.174</b>
long-term borrowings	9.974	11.074	12.381
Short term borrowings	48.054	52.782	37.157
Current Maturities of Long term debt	0.601	0.214	0.177
<b>Total borrowings</b>	<b>58.629</b>	<b>64.070</b>	<b>49.715</b>
<b>Debt/Equity ratio</b>	<b>2.395</b>	<b>2.531</b>	<b>1.899</b>

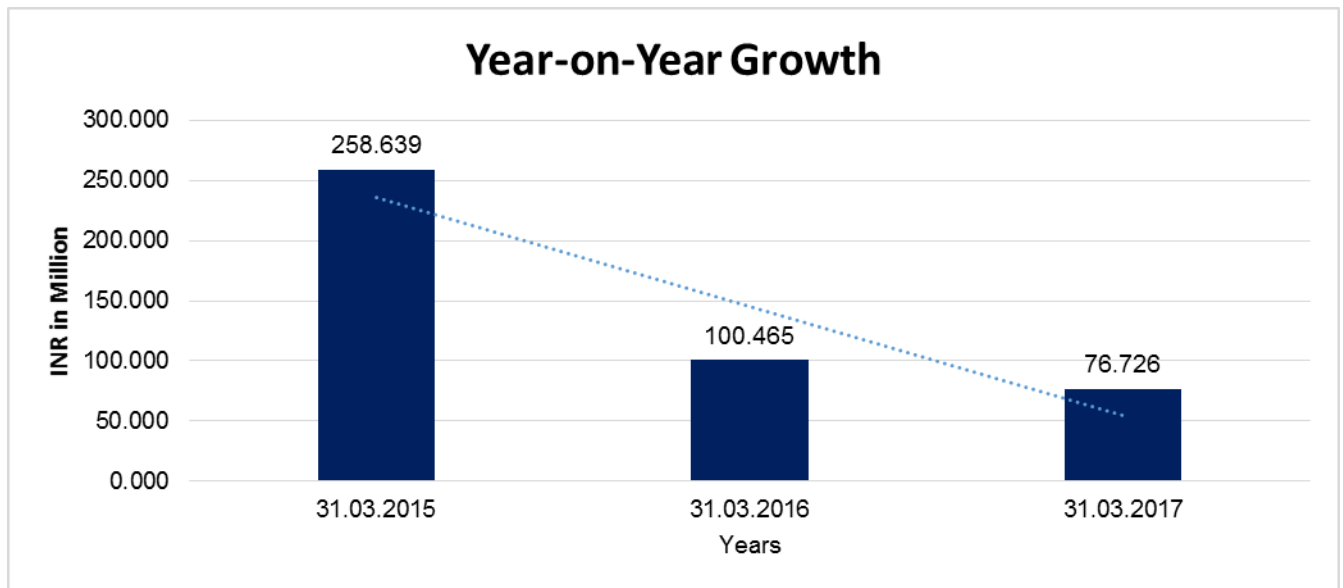


**YEAR-ON-YEAR GROWTH**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 14**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	258.639	100.465	76.726
		<b>(61.156)</b>	<b>(23.629)</b>

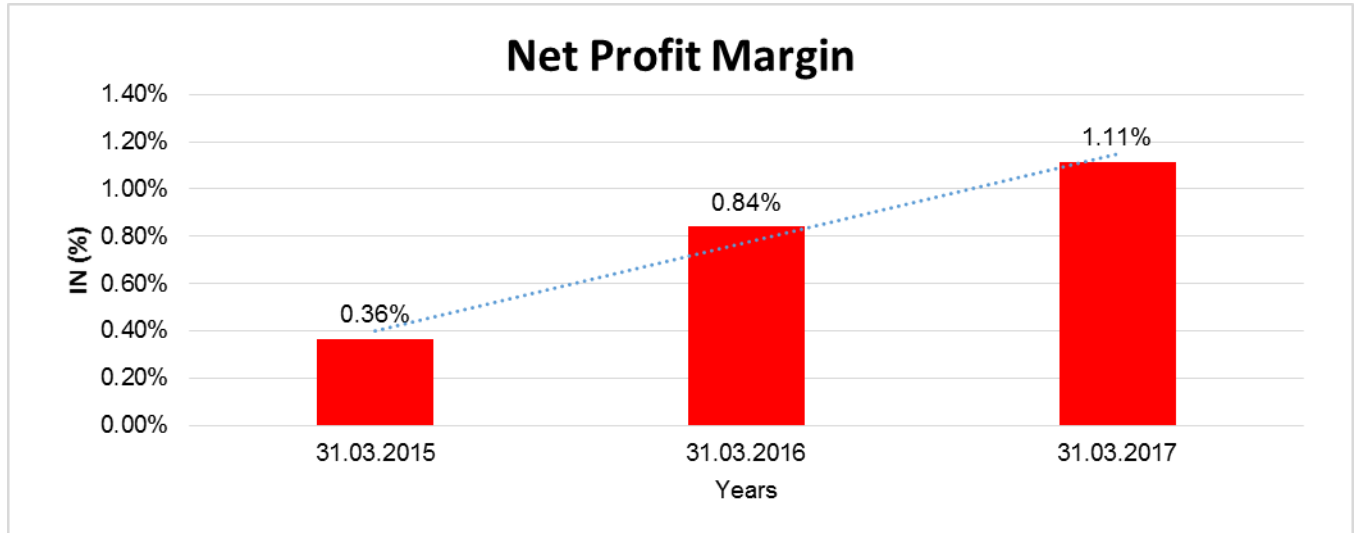


**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	258.639	100.465	76.726
Profit	0.944	0.844	0.855
	<b>0.36%</b>	<b>0.84%</b>	<b>1.11%</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 15**



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 16**

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From related parties	12.381	10.908
<b>Short-term borrowings</b>		
From related parties	4.520	10.093
Inter-corporate from group companies	3.471	0.210
Inter-corporate deposits	0.264	4.349
<b>Total</b>	<b>20.636</b>	<b>25.560</b>

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C156918 19	105115 56	Bank of Baroda	17/05/20 14	07/08/20 14	-	40000000.0	Birhana Road Branch, P.B. No. 55,58/42, Bhartiya House, Birhana Road,KanpurUP2080011 N
2	G408003 02	102800 79	YES BANK LIMITE	21/10/20 10	30/11/20 13	07/04/2 017	25000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 17**

			D					BESANT ROAD, WORLI,MUMBAIMH400 018IN
3	G408407 61	102585 42	YES BANK LIMITE D	10/11/20 10	03/12/20 13	07/04/2 017	25000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD,

**CORPORATE INFORMATION**

Subject is a private limited company domiciled in India and incorporated under the companies act, 1956. The company is engaged in trading of rubber chemical in India and abroad and also engaged indenting of rubber chemical, procuring/arranging rubber chemical from overseas supplies on behalf of domestic and overseas customers.

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 18**

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:**

The directors have inform that, the company's turnover of sale and other income decreased by 22.47% from INR 102.088 Million in FY 2015-16 to INR 79.144 Million in FY 2016-17. The turnover of sale decreased due to discontinued of fabrics sale and slow down of indenting business which directly affect our commission income. However, profit after tax increased from INR 0.844 Million in the year 2015-16 to INR 0.855 Million in the year 2016-17.

**CONTINGENT LIABILITIES:**

**(INR in million)**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Disputed Liabilities in respect of income tax	1.225	0.000

**FIXED ASSETS**

- Office Premises
- Furniture and Fixture
- Office Equipment
- Motor car
- Computer and Printer

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	DIV
Report Prepared by :	JYO

**STANDARD GANPATI MERCHANDISE PRIVATE LIMITED - 527778 MIRA PAGE NO. : 21**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.