

## MIRA INFORM REPORT

Report No. :	528207
Report Date :	03.09.2018

### IDENTIFICATION DETAILS

Name :	AMARTARA PRIVATE LIMITED
Registered Office :	Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra
Tel. No.:	91-22-28580000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.06.1964
CIN No.: [Company Identification No.]	U20290MH1964PTC012950
Capital Investment / Paid-up Capital :	INR 9.999 Million
IEC No.: [Import-Export Code No.]	0388120410
PAN No.: [Permanent Account No.]	AADCA9217F
GSTN : [Goods & Service Tax Registration No.]	24AADCA9217F1ZY (Gujarat) 27AADCA9217F2ZR (Maharashtra) 27AADCA9217F1ZS (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufactures of Rigid Polyvinyl Chloride Films, Poly Vinylidene Chloride Coated Films and Aluminium Foils. (Registered Activity and also Confirmed by Management)
No. of Employees :	50 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1964 and it is having satisfactory track records.</p> <p>It manufactures of rigid polyvinyl chloride films, poly vinylidene chloride coated films, and aluminium foils. These products are used as primary packaging material in the pharmaceutical industry.</p> <p>For the financial year, the company has increased its revenue from operations as compared to previous year and reported losses.</p> <p>However, rating takes into consideration sound financial risk profile of the company marked by healthy networth position and low with debt balance sheet.</p> <p>Further, rating derives strength from long standing track records of business operations along with experienced management team, and improvement in the revenue profile during the year.</p> <p>Rating strengths are partially offset by continuously incurring losses from last 2 years of its business operations and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Ramesh
<b>Designation :</b>	Account Manager
<b>Contact No.:</b>	91-22-28580000
<b>Date :</b>	03.09.2018

**LOCATIONS**

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<b>Registered Office / Corporate Office / Factory 1 :</b>	Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, India
<b>Tel. No.:</b>	91-22-28580000
<b>Fax No.:</b>	91-22-28570470/ 28570379
<b>E-Mail :</b>	<a href="mailto:amartara@vsnl.com">amartara@vsnl.com</a> <a href="mailto:atladmin@amartara.com">atladmin@amartara.com</a> <a href="mailto:atl.admin@amartara.co.in">atl.admin@amartara.co.in</a>
<b>Website :</b>	<a href="http://www.amartara.com">http://www.amartara.com</a>
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Factory 2 :</b>	Survey No. 215/3, 235/3 and 235/4, Halol – Godhra Road, Village: Madhvas – 389 330, Taluka.: Kalol, District Panchmahal, Gujarat, India
<b>Tel. No.:</b>	91-2676-661005 / 661008
<b>E-Mail :</b>	<a href="mailto:atl.cfb@amartara.com">atl.cfb@amartara.com</a>
<b>Sales Offices :</b>	<b>Located At</b> <ul style="list-style-type: none"> <li>• Bangalore</li> <li>• Chennai</li> <li>• Goa</li> <li>• Haryana</li> <li>• Indore</li> <li>• Kolkata</li> <li>• Vadodara</li> </ul>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Arun Anand Sarup		
<b>Designation :</b>	Director		
<b>Address :</b>	Aashiana, Powai Park Drive, Saki Vihar Road, Powai, Mumbai- 400072, Maharashtra, India		
<b>Date of Birth/Age :</b>	27.01.1945		
<b>Date of Appointment :</b>	20.06.1984		
<b>DIN No.:</b>	00498300		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28129MH1970PTC014677	AJAY INDUSTRIAL PACKAGING PRIVATE LIMITED	12/11/1984	-
U51900MH1975PTC018499	ARGENTA HOTELS PRIVATE LIMITED	23/08/1975	-
U45200MH2008PTC183537	ARGENTA	16/06/2008	-

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	DEVELOPERS PRIVATE LIMITED		
<b>LLPIN/FLLPIN</b>	<b>LLP Name</b>	<b>Begin Date</b>	<b>End Date</b>
AAB-6022	ATL PROPERTIES LLP	24/06/2013	-
AAB-6023	ATL REALTY LLP	24/06/2013	-
<b>Name :</b>	Mr. Arjun Arun Sarup		
<b>Designation :</b>	Director		
<b>Address :</b>	Aashiana, Powai Park Drive, Saki Vihar Road, Powai, Mumbai- 400072, Maharashtra, India		
<b>Date of Birth/Age :</b>	16.10.1975		
<b>Date of Appointment :</b>	01.01.2006		
<b>DIN No.:</b>	00498328		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28129MH1970PTC014677	AJAY INDUSTRIAL PACKAGING PRIVATE LIMITED	30/09/2013	-
U51900MH1975PTC018499	ARGENTA HOTELS PRIVATE LIMITED	30/09/2013	-
U45200MH2008PTC183537	ARGENTA DEVELOPERS PRIVATE LIMITED	30/09/2013	-
<b>LLPIN/FLLPIN</b>	<b>LLP Name</b>	<b>Begin Date</b>	<b>End Date</b>
AAA-7421	ATL HOSPITALITY LLP	26/12/2011	-
AAB-6022	ATL PROPERTIES LLP	24/06/2013	-
AAB-6023	ATL REALTY LLP	24/06/2013	-
<b>Name :</b>	Ms. Geeta Arun Sarup		
<b>Designation :</b>	Director		
<b>Address :</b>	91-E, Bharat Bhavan, Walkeswar Road, Mumbai- 400006, Maharashtra, India		
<b>Date of Birth/Age :</b>	20.03.1947		
<b>Date of Appointment :</b>	10.08.2000		
<b>DIN No.:</b>	00498359		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28129MH1970PTC014677	AJAY INDUSTRIAL PACKAGING PRIVATE LIMITED	19/08/2000	-
U51900MH1975PTC018499	ARGENTA HOTELS PRIVATE LIMITED	02/01/1991	-
U45200MH2008PTC183537	ARGENTA DEVELOPERS PRIVATE LIMITED	16/06/2008	-

<b>Name :</b>	Ms. Tara Anand Sarup
<b>Designation :</b>	Director
<b>Address :</b>	Powai House Bangalow, Saki Vihar Road, Powai, Mumbai- 400072, Maharashtra, India
<b>Date of Appointment :</b>	12.11.1984
<b>DIN No.:</b>	00501615

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U29300MH1966PTC013517	INDIAN CORK MILLS PRIVATE LIMITED	12/11/1984	-
U29300MH1966PTC013585	AMARTARA RONDO PACKAGING INDUSTRIES PRIVATE LIMITED	04/01/1982	-
U25200MH1966PTC013589	AMARTARA PLASTICS PRIVATE LIMITED	12/11/1984	-
U99999MH1966PTC013487	PREMIER LINERS PRIVATE LIMITED	27/04/1966	-
U28129MH1970PTC014677	AJAY INDUSTRIAL PACKAGING PRIVATE LIMITED	12/11/1984	-
U51900MH1975PTC018499	ARGENTA HOTELS PRIVATE LIMITED	23/08/1975	-
U51100MH1981PTC024741	SHARDUL PACKAGING PRIVATE LIMITED	06/08/1983	-
U51100MH1984PTC034462	AMOGH PACKAGING PRIVATE LIMITED	02/11/1984	-
U25209MH1988PTC046560	ICM PLASTICS PRIVATE LIMITED	15/11/2001	-

<b>Name :</b>	Mr. Farzana Arjun Sarup
<b>Designation :</b>	Additional Director
<b>Address :</b>	Aashiana, Powai Park Drive, Saki Vihar Road, Powai, Mumbai- 400072, Maharashtra, India
<b>Date of Birth/Age :</b>	12.05.1977
<b>Date of Appointment :</b>	30.09.2013
<b>DIN No.:</b>	06525500

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U28129MH1970PTC014677	AJAY INDUSTRIAL PACKAGING PRIVATE LIMITED	30/09/2013	-
U51900MH1975PTC018499	ARGENTA HOTELS PRIVATE LIMITED	30/09/2013	-
U45200MH2008PTC183537	ARGENTA DEVELOPERS PRIVATE LIMITED	30/09/2013	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Arti Kabra
<b>Designation :</b>	Company Secretary
<b>Address :</b>	D-1//11, Vishram Yog, Link Road, Borivali (West), Mumbai – 400091, Maharashtra, India
<b>Mob. No:</b>	91-9920867495
<b>Email:</b>	<a href="mailto:abcscsconsultancy@gmail.com">abcscsconsultancy@gmail.com</a>
<b>Name :</b>	Mr. Ramesh
<b>Designation :</b>	Account Manager

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	Holding in %
Arun Sarup	43990	43.98
Arjun Sarup	9005	09.01
Geeta Sarup	4004	4.00
Tara Sarup	3000	3.00
Farzana Sarup	10	0.01
Argenta Developers Private Limited	5	0.01
Ajay Industrial Packaging Private Limited	39980	39.98
Argenta Hotels Private Limited	5	0.01
<b>Total</b>	<b>99999</b>	<b>100.00</b>

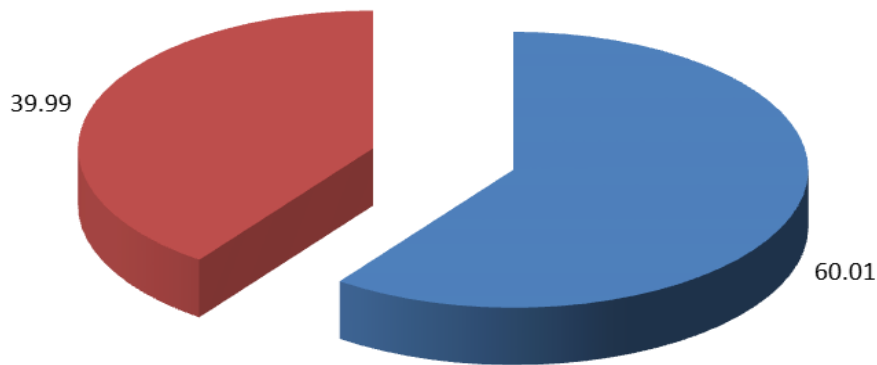
**Equity Share Break up (Percentage of Total Equity)**

As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	60.01
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	39.99
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufactures of Rigid Polyvinyl Chloride Films, Poly Vinylidene Chloride Coated Films and Aluminium Foils. (Registered Activity and also Confirmed by Management)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	76072090	Backed Aluminum Foil
	8292	Packaging of Pharmaceuticals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• European countries</li> <li>• Asian Countries</li> </ul>
<b>Imports :</b>		
	<b>Products :</b>	Raw Material
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• France</li> </ul>

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<b>Terms :</b>	
<b>Selling :</b>	L/C
<b>Purchasing :</b>	L/C

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	50 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	IndusInd Bank Limited
	<b>Branch</b>	I.B. nagar, Andheri (East), Mumbai, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-67412500 (Ringling)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
<ul style="list-style-type: none"> <li>• Union Bank of India</li> </ul>		

	<ul style="list-style-type: none"> <li>Bank of Baroda, Saki Naka Branch, Andheri-Kurla Road, Sakinaka, Andheri (East), Mumbai - 400072, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Term Loan From Bank of Baroda (Factory Building, Plant and Machinery and Electrical Installation)	0.054	5.223
	Loans from other Banks for Vehicle	0.668	2.635
	<b>SHORT TERM BORROWINGS</b>		
	Cash Credit from Bank of Baroda	62.673	64.626
	Bank of Baroda – Buyers Credit	88.849	58.915
	Bank of Baroda – ILC Discounting Clan Limits	1.003	5.545
Union Bank of India OD (Against Pledge of fixed deposits shown as per contract)	9.261	0.000	
<b>Total</b>	<b>162.508</b>	<b>136.944</b>	

<b>Auditors :</b>	
<b>Name :</b>	Pramod H Shah and Company Chartered Accountants
<b>Address :</b>	113, Doctor House, Bora Bazaar, Fort, Mumbai – 400001, Maharashtra, India
<b>Tel. No.:</b>	91-22-22695403
<b>E-Mail :</b>	<a href="mailto:phsca_pramod@yahoo.co.in">phsca_pramod@yahoo.co.in</a>
<b>PAN No.:</b>	ABGPS5658F
<b>Memberships No:</b>	017955
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Company:</b>	ICM Private Limited
<b>Partnership:</b>	<ul style="list-style-type: none"> <li>ICMA Enterprises</li> <li>ATL Properties LLP</li> <li>ATL Resort and Hotels LLP</li> <li>Shreem Properties</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
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1000000	Equity Shares	INR 100/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
99999	Equity Shares	INR 100/- each	INR 9.999 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	9.999	9.999	9.999
(b) Reserves & Surplus	288.750	312.513	313.315
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>298.749</b>	<b>322.512</b>	<b>323.314</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	23.773	34.858	47.869
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	20.000	20.000	0.000
(d) long-term provisions	16.617	18.764	20.423
<b>Total Non-current Liabilities (3)</b>	<b>60.390</b>	<b>73.622</b>	<b>68.292</b>
(4) Current Liabilities			
(a) Short term borrowings	162.401	132.687	131.675
(b) Trade payables	140.743	118.116	106.341
(c) Other current liabilities	24.164	30.984	23.042
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>327.308</b>	<b>281.787</b>	<b>261.058</b>
<b>TOTAL</b>	<b>686.447</b>	<b>677.921</b>	<b>652.664</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	101.970	117.569	130.849
(ii) Intangible Assets	8.645	8.645	8.645
(iii) Capital work-in-progress	12.524	3.853	3.853
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	98.249	185.996	190.683
(c) Deferred tax assets (net)	11.245	20.558	19.797
(d) Long-term Loan and Advances	36.848	7.351	4.855
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>269.481</b>	<b>343.972</b>	<b>358.682</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	106.698	74.747	75.462
(c) Trade receivables	215.218	192.360	161.320
(d) Cash and cash equivalents	44.608	43.154	31.493
(e) Short-term loans and advances	48.016	19.597	24.235
(f) Other current assets	2.426	4.091	1.472
<b>Total Current Assets</b>	<b>416.966</b>	<b>333.949</b>	<b>293.982</b>
<b>TOTAL</b>	<b>686.447</b>	<b>677.921</b>	<b>652.664</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	914.582	816.958	771.366
	Other Income	11.852	6.629	23.858
	<b>TOTAL</b>	<b>926.434</b>	<b>823.587</b>	<b>795.224</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	666.989	612.382	584.661
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.962)	(2.053)	(0.532)
	Employees benefits expense	39.679	34.965	31.056
	Loss on sales of Unquoted Equity Shares	63.400	0.000	2.472
	Other expenses	139.062	134.074	115.174
	<b>TOTAL</b>	<b>902.168</b>	<b>779.368</b>	<b>732.831</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>24.266</b>	<b>44.219</b>	<b>62.393</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>20.615</b>	<b>21.752</b>	<b>22.926</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3.651</b>	<b>22.467</b>	<b>39.467</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>17.970</b>	<b>24.020</b>	<b>33.735</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(14.319)</b>	<b>(1.553)</b>	<b>5.732</b>
<b>Less</b>	<b>TAX</b>	<b>9.444</b>	<b>(0.751)</b>	<b>1.775</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(23.763)</b>	<b>(0.802)</b>	<b>3.957</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		242.137	189.732	173.820
<b>TOTAL EARNINGS</b>		<b>242.137</b>	<b>189.732</b>	<b>173.820</b>
<b>IMPORTS</b>				
Raw Materials		467.571	433.737	412.032
<b>TOTAL IMPORTS</b>		<b>467.571</b>	<b>433.737</b>	<b>412.032</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>(237.63)</b>	<b>(8.02)</b>	<b>39.57</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			920.000

The above information has been parted by Mr. Ramesh (Accounts Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	7.008	12.202	11.759
Cash generated from operations	11.118	53.370	38.451
Net cash flows from (used in) operating activity	11.118	53.359	38.307

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	85.89	85.94	76.33
Account Receivables Turnover (Income / Sundry Debtors)	4.25	4.25	4.78
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	77.02	70.40	66.39
Inventory Turnover (Operating Income / Inventories)	0.23	0.59	0.83
Asset Turnover (Operating Income / Net Fixed Assets)	0.20	0.34	0.44

**LEVERAGE RATIOS**

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.52	0.49	0.49
Debt Equity Ratio (Total Liability / Networth)	0.65	0.56	0.59
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.10	0.87	0.81
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.41	0.40	0.44
Interest Coverage Ratio (PBIT / Financial Charges)	1.18	2.03	2.72

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(2.60)	(0.10)	0.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	(3.46)	(0.12)	0.61
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(7.95)	(0.25)	1.22

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.27	1.19	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.95	0.92	0.84
G-Score Ratio Financial (Networth / Total Assets)	0.44	0.48	0.50
G-Score Ratio Debt (Debts / Equity Capital)	19.32	17.98	19.13
G-Score Ratio Liquidity	1.27	1.19	1.13

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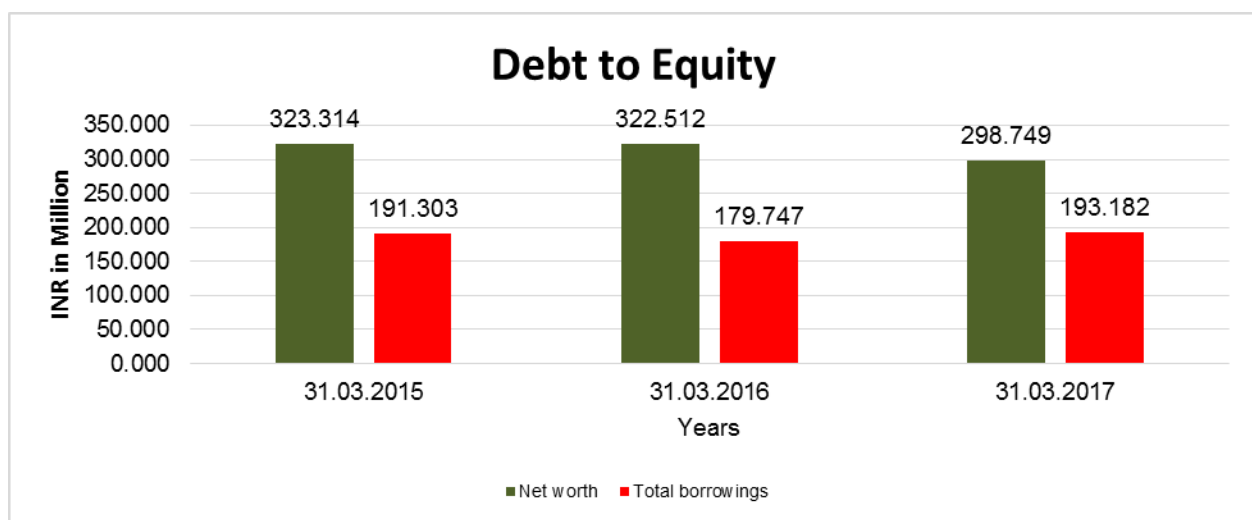
(Total Current Assets / Total Current Liabilities)			
--	--	--	--

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.999	9.999	9.999
Reserves & Surplus	313.315	312.513	288.750
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>323.314</b>	<b>322.512</b>	<b>298.749</b>
long-term borrowings	47.869	34.858	23.773
Short term borrowings	131.675	132.687	162.401
Current maturities of long-term debts	11.759	12.202	7.008
<b>Total borrowings</b>	<b>191.303</b>	<b>179.747</b>	<b>193.182</b>
<b>Debt/Equity ratio</b>	<b>0.592</b>	<b>0.557</b>	<b>0.647</b>

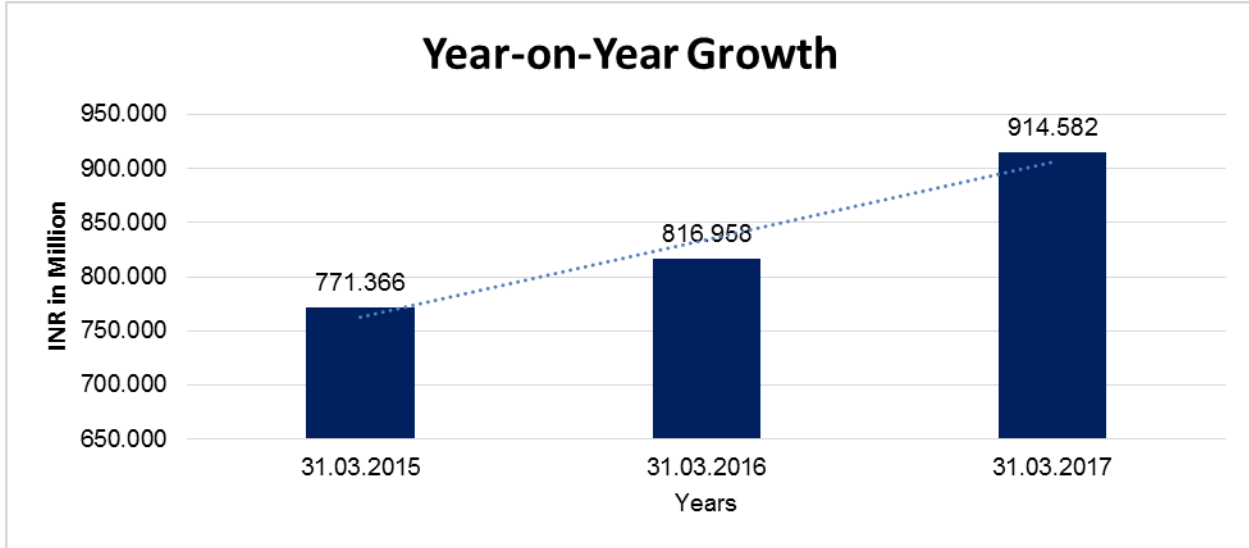


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

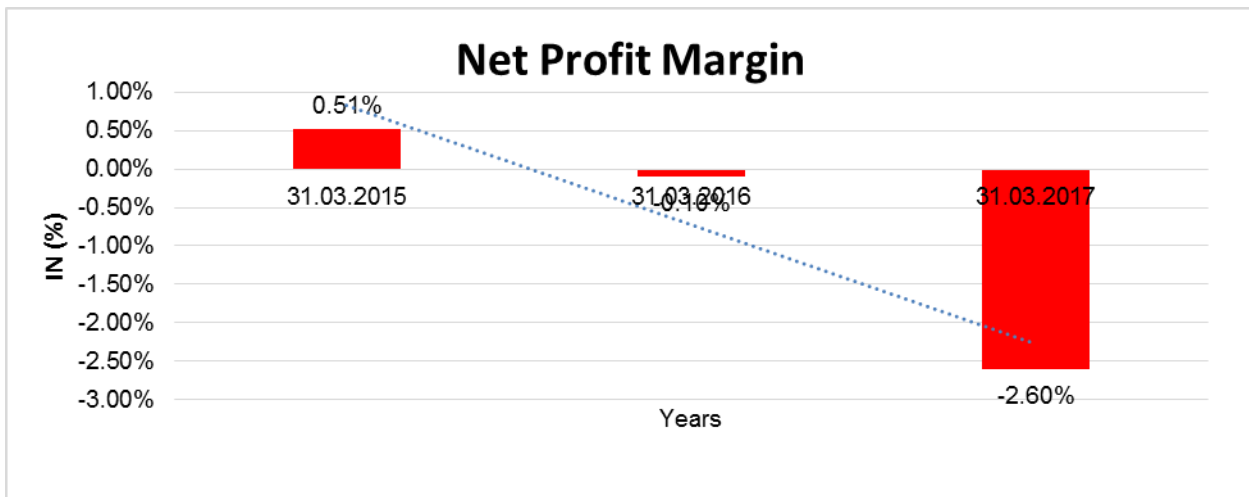
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Sales	771.366	816.958	914.582
		<b>5.911</b>	<b>11.950</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	771.366	816.958	914.582
Profit /(Loss)	3.957	(0.802)	(23.763)
	<b>0.51%</b>	<b>(0.10%)</b>	<b>(2.60%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last four years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**FINANCIAL HIGHLIGHTS:**

The total revenue of the Company during the year stands at INR 926.434 million as against INR 823.587 million for the corresponding previous year.

During the financial year, the company has incurred Net loss of INR 23.763 million as against Net loss of INR 0.802 million for the corresponding previous year

For the financial year ended 31<sup>st</sup> March 2017, no amount was carried to general reserve account due to loss incurred by the company.

**COMPANY INFORMATION:**

The Company is synonymous with packaging materials, customers across the country and the world have acknowledges the uncompromising quality and customer orientation of the brand. Over the past 5 decades ATL has pioneers a wide range of product for various applications in the packaging industry. It is today one of pharmaceuticals leading convertor and supplier of high barrier packaging films for the pharmaceuticals industry.

**UNSECURED LOANS:**

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG-TERM BORROWINGS</b>		
From Directors	22.158	26.107
From companies underling Same Management	0.893	0.893
<b>SHORT-TERM BORROWINGS</b>		
Temporary Overdraft balance with State Bank of Hyderabad	0.615	3.223
Deposits	0.000	0.378
<b>Total</b>	<b>23.666</b>	<b>30.601</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G848054 31	100129 605	INDUSIND BANK LTD.	27/07/201 7	06/03/20 18	-	311000000.0	2401 GEN THIMMAY YA ROADCON TONMENT PUNEMa4 11001IN
2	A044819 74	100188 95	INFRASTRUCT URE DEVELOPMEN T FINANCE COMPANY LIMITED	29/08/200 6	-	-	280000000.0	ITC CENTRE, 3RD FLOOR760 , ANNA SALAI,CH ENNAI -

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								600 002CHEN NAI - 600 002TN600 002IN
3	Y103188 82	902163 17	H D F C LTD	02/07/200 2	-	-	100000000.0	RAMON HOUSE H T PAREKH MARG169 BACKBAY RECLAMA TIONBOM BAYMH40 0020IN
4	G562911 23	101872 61	BANK OF BARODA	08/10/200 9	27/11/20 15	22/09/2 017	281239000.0	SAKINAKA BRANCH, UNIT NO. 4 & 5, TOWN CENTREA NDHERI- KURLA ROAD, SAKINAKA , ANDHERI (EAST)MU MBAIMH40 0072IN
5	G563084 22	902184 75	BANK OF BARODA	11/11/200 2	28/10/20 13	22/09/2 017	254806000.0	SAKI NAKA BRANCH, ANDHERI- KURLA ROAD, SAKINAKA , ANDHERI (EAST)MU MBAIMH40 0072IN
6	G564076 53	102932 69	BANK OF BARODA	07/06/201 1	01/12/20 15	22/09/2 017	281239000.0	SAKINAKA BRANCH, UNIT NO. 4 & 5, TOWN CENTREA NDHERI- KURLA ROAD, SAKINAKA

								, ANDHERI (EAST)MU MBAIMH40 0072IN
7	B915490 48	902384 25	BANK OF BARODA	11/11/200 2	08/10/20 09	26/11/2 013	143700000.0	APPLE HERITAGE , GROUND FLOOR, 54 C, SIR MATHURA DASVASS ANJI ROAD, CHAKALA, ANDHERI (E)MUMBA IMH40009 3IN
8	B250463 92	902168 84	INDIAN OVERSEAS BANK	07/09/198 3	23/11/19 83	15/11/2 011	3500000.0	2/10 VEER NARIMAN ROAD FORTBOM BAYMH40 0023IN
9	B250476 48	902168 78	INDIAN OVERSEAS BANK	25/07/198 3	07/09/81 98	15/11/2 011	700000.0	2/10 VEER NARIMAN ROAD FORTBOM BAYMHIN
10	B250454 85	902168 75	INDIAN OVERSEAS BANK	05/07/198 3	-	15/11/2 011	600000.0	2/10 VEER NARIMAN ROAD FORTBOM BAYMHIN

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Building
- Plant and machinery
- Electrical Installation
- Motor Vehicles
- Furniture and Fixtures
- Office Equipments
- Air Conditioner
- Computers

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**Intangible Assets**

- Goodwill

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.93
UK Pound	1	INR 92.36
Euro	1	INR 82.84

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHNT
<b>Analysis Done by :</b>	PSD
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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