

MIRA INFORM REPORT

Report No. :	527859
Report Date :	03.09.2018

IDENTIFICATION DETAILS

Name :	DALLOZ INDUSTRIE LAPIDAIRE
Registered Office :	Les Molunes, 39310 Septmoncel Les Molunes
Country :	France
Financials (as on) :	31.12.2015
Date of Incorporation :	01.07.1982
Com. Reg. No.:	B 323 277 418
Legal Form :	Simplified Joint Stock Company
Line of Business :	Sale of Stones.
No. of Employees :	60

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	DALLOZ INDUSTRIE LAPIDAIRE
Status	Active
Remark	Despite the legal obligation the entity did not yet file financials 2016.

CONTACT INFORMATION

Company name	DALLOZ INDUSTRIE LAPIDAIRE
Trading names	DIL
Registered address	LES MOLUNES 39310 SEPTMONCEL LES MOLUNES
Correspondence address	LES MOLUNES 39310 SEPTMONCEL LES MOLUNES
Telephone number	+33 384416000
Fax number	+33 384416506
Email address	contct@dalloz-group.com
Website	www.dalloz-group.com

REGISTRATION

Registration number	SIRET 323 277 418 00014 RCS Lons-le-Saunier B 323 277 418
VAT number	FR76323277418
Status	Active
Establishment date	07-01-1982
Legal form	Simplified joint stock company
Subscribed share capital	EUR 5.000.000

ACTIVITIES

Sale of stones.

RELATIONS

Shareholders	DALLOZ FRERES
Structure	Subsidiaries/participations:

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	None on record
Branches	No branches on record

MANAGEMENT

Name	EDOUARD CLAUDE DALLOZ, 23-11-1961
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017				
	60				

BANK

Unknown

PAYMENTS

Total number of Invoices available	277
Total number of Invoices paid within or up to 30 days after the due date	274
Total number of Invoices paid more than 30 days after the dues date	3
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: EXPERTISE COMPTABLE ET AUDIT
Despite the legal obligation the entity did not yet file financials 2016.

FINANCES

ACTIVE ACCOUNT

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	1,853,359	-19.2%	2,293,827	690.4%	290,224	30,388	5999.0%
- Intangible assets	10,000	-26.5%	13,602	7.7%	12,631	5,874	70.3%
- Tangible assets	1,841,784	-19.2%	2,278,650	725.5%	276,018	6,609	27767.8%
- Financial assets	1,575	0%	1,575	0%	1,575	938	67.9%
Net current assets	12,091,158	-0.1%	12,105,930	-4.2%	12,639,849	105,476	11363.4%
- Stocks	7,981,107	0.4%	7,952,200	-14.5%	9,300,467	47,828	16587.1%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	3,963,468	-1.9%	4,038,425	23.4%	3,273,208	14,585	27075.9%
- Securities and cash	146,582	27.1%	115,305	74.2%	66,174	14,472	912.9%
- Prepaid expenses	-	-	-	-	-	330	-
Accounts of regularization	2,700	7.6%	2,510	-88.2%	21,211	0	0%
Total Assets	13,947,217	-3.2%	14,402,267	11.2%	12,951,284	156,742	8798.2%

PASSIVE ACCOUNT

	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Shareholders' equity	3,142,804	-8.9%	3,450,289	-14.3%	4,024,573	56,014	5510.8%
Share capital	5,000,000	0%	5,000,000	0%	5,000,000	8,000	62400.0%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	188,455	0.1%	188,265	-9.0%	206,966	0	0%
Liabilities	10,528,290	-1.3%	10,664,371	22.3%	8,719,744	78,124	13376.5%
- Financial liabilities	8,588,987	0.0%	8,585,724	34.8%	6,367,840	16,979	50487.4%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	1,441,008	-2.1%	1,472,440	-17.5%	1,785,079	11,412	12527.7%
- Tax and social liabilities	488,726	-12.1%	556,061	1.1%	550,098	20,073	2334.8%
- Other debts and fixed assets liabilities	97,236	-35.0%	149,488	793.7%	16,726	6,001	1520.5%
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	13,947,217	-3.2%	14,402,267	11.2%	12,951,284	156,743	8798.2%

RESULTS

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	31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Sales of Goods	15,129,964	20.2%	12,588,958	-29.8%	17,939,370	141,786	10571.0%
Net turnover	14,350,851	2.0%	14,067,709	-7.4%	15,194,912	140,325	10126.9%
- of which net export turnover	13,384,980	5.6%	12,670,466	-7.3%	13,666,548	0	0%
Operating charges	15,553,990	18.3%	13,142,683	-33.7%	19,817,032	139,071	11084.2%
Operating profit/loss	-424,026	23.4%	-553,726	70.5%	-1,877,662	4,872	-8804.2%
Financial income	330,663	141.7%	136,800	49.9%	91,275	0	0%
Financial charges	219,856	119.4%	100,214	-40.4%	168,148	315	69695.6%
Financial profit/loss	110,807	202.9%	36,586	147.6%	-76,873	-196	56778.8%
Pretax net operating income	-313,219	39.4%	-517,140	73.5%	-1,954,535	3,954	-8022.6%
Extraordinary income	28,927	155.1%	11,341	-90.6%	120,025	0	0%
Extraordinary charges	179,488	83.4%	97,852	-60.3%	246,779	35	512722.9%
Extraordinary profit/loss	-150,561	-74.0%	-86,511	31.7%	-126,754	0	0%
Net result	-462,180	23.4%	-603,118	71.0%	-2,081,289	4,858	-9614.8%

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
Euro	1	INR 82.65

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)