

**MIRA INFORM REPORT**

<b>Report No. :</b>	527877
<b>Report Date :</b>	03.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	JONEJA BRIGHT STEELS PRIVATE LIMITED
<b>Registered Office :</b>	Plot No.239 and 244, Sector-24, Faridabad – 121005, Haryana
<b>Tel. No.:</b>	91-129-2234487
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.07.2000
<b>CIN No.:</b> [Company Identification No.]	U27109HR2000PTC034510
<b>Capital Investment / Paid-up Capital :</b>	INR 21.289 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AABCJ0369B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AABCJ0369B1Z2
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Subject is engaged in manufacturing of Bright bars and Bright Wires. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 1400000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000 and it is a manufacturer of old heading wires, cold drawn bright steel bars, HHB and spring steel wires, shaped wires profiles, turned bars/peeled bars and centerless ground bars.</p> <p>As per the financials of 2017, the company has registered decline in its revenue as compared to its previous and reported average profit margin of 3.69%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth along with strong debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoter in steel industry.</p> <p>Further, the company has reported a good earning per share of INR 22.39 against the face value of INR 10.</p> <p>However, rating strength is partially offset by vulnerability of operating margin to fluctuations in steel prices and large working capital requirement.</p> <p>Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mrs. Usha Satyawan
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9212019820
<b>Date :</b>	31.08.2018

**Tel. No.:91-129-2234487 / 2234488 (Ringing)**

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**LOCATIONS**

<b>Registered Office/ Factory 1 :</b>	Plot No.239 and 244, Sector-24, Faridabad – 121005, Haryana, India
<b>Tel. No.:</b>	91-129-2234487 / 88, 4064485 / 86 / 87
<b>Fax No.:</b>	91-129-2232826
<b>E-Mail :</b>	<a href="mailto:accounts@jonejairon.co.in">accounts@jonejairon.co.in</a> <a href="mailto:info@jonejairon.co.in">info@jonejairon.co.in</a> <a href="mailto:infonagla@jonejairon.co.in">infonagla@jonejairon.co.in</a> <a href="mailto:sales@jonehairon.co.in">sales@jonehairon.co.in</a>
<b>Website :</b>	<a href="http://www.jonejairon.co.in">www.jonejairon.co.in</a>
<b>Factory 2 :</b>	Ballabgarh, Sohna Road, Village Nangla Gujram, Faridabad, Haryana, India
<b>Tel. No.:</b>	91-129-2234487/ 88/ 4064486/87
<b>Fax No.:</b>	91-129-2232826

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Rubinder Kaur		
<b>Designation :</b>	Director		
<b>Address :</b>	579, Sector-15, Faridabad – 121007, Haryana, India		
<b>Date of Birth/Age :</b>	04.12.1967		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.03.2005		
<b>PAN No.:</b>	AKXPK3136C		
<b>DIN No.:</b>	00077565		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74899DL1994PTC057083	JONEJA INFRAPROJECTS PRIVATE LIMITED	05/12/2003	-
<b>Name :</b>	Mr. Ajay Joneja		
<b>Designation :</b>	Director		
<b>Address :</b>	579, Sector-15, Faridabad – 121007, Haryana, India		
<b>Date of Birth/Age :</b>	11.10.1966		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.04.2001		
<b>PAN No.:</b>	AAMPJ6101H		
<b>DIN No.:</b>	00106534		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U34300HR2005PTC035840	BEST AUTOMOTIVE TECHNOLOGY AND ENGINEERING PRIVATE LIMITED	02/09/2005	-
U74899DL1994PTC057083	JONEJA INFRAPROJECTS PRIVATE LIMITED	17/12/2003	-

**JONEJA BRIGHT STEELS PRIVATE LIMITED - 527877**

**PAGE NO. : 5**

<b>Name :</b>	Ms. Jyoti Joneja		
<b>Designation :</b>	Director		
<b>Address :</b>	579, Sector-15, Faridabad – 121007, Haryana, India		
<b>Date of Appointment :</b>	01.04.2017		
<b>DIN No.:</b>	00247497		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U34300HR2005PTC035840	BEST AUTOMOTIVE TECHNOLOGY AND ENGINEERING PRIVATE LIMITED	29/05/2017	-
U74899DL1994PTC057083	JONEJA INFRAPROJECTS PRIVATE LIMITED	29/05/2017	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

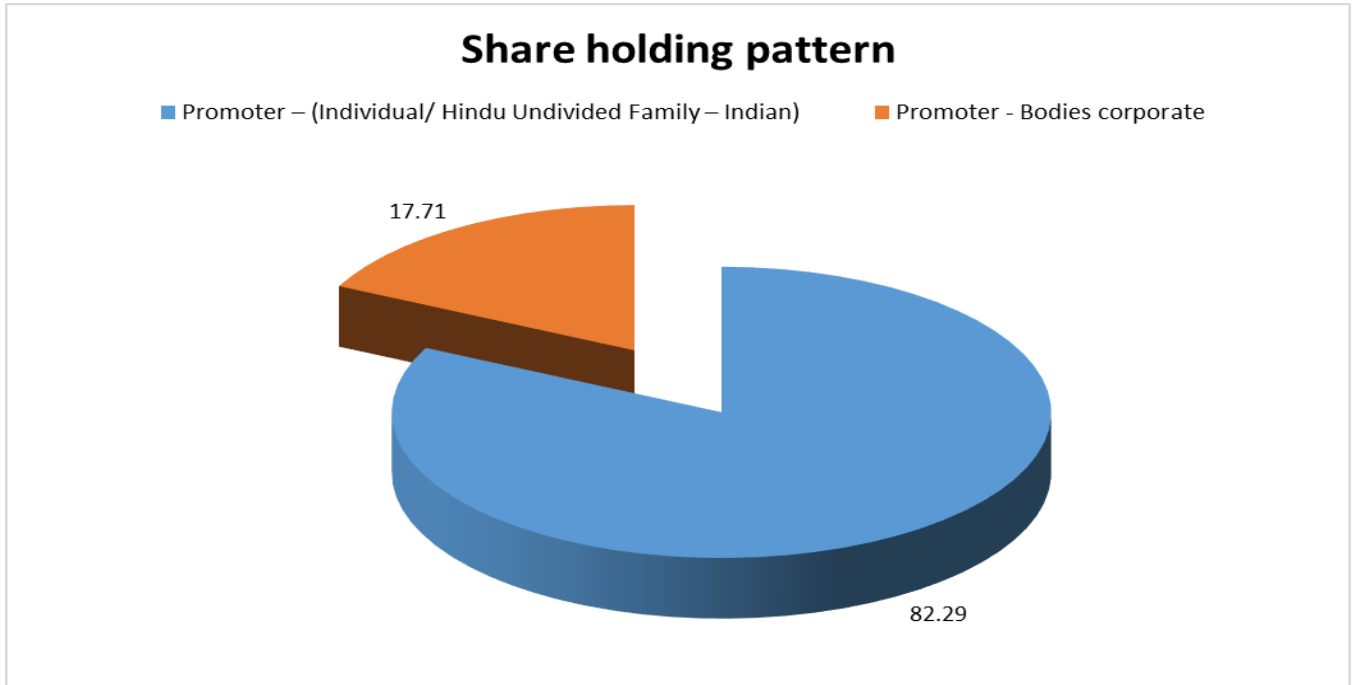
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Gurnam Singh Joneja	530958
Ajay Joneja	530957
Joneja Infraprojects Private Limited, India	229440
Jyoti Joneja	172410
Best Automotive Technology and Engineering Private Limited, India	147500
Mohan Rani	135130
Ajay Joneja and Sons (HUF)	112101
Rubinder Kaur	86491
Gurnam Singh Joneja and Sons HUF	112101
Neelam Kaur	20
Sween Kaur	35000
Swizy Kaur	36790
<b>Total</b>	<b>2128898</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	82.29
Promoter - Bodies corporate	17.71
<b>Total</b>	<b>100.00</b>

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#### BUSINESS DETAILS

<b>Line of Business :</b>	The Subject is engaged in manufacturing of Bright bars and Bright Wires. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	72299040	All type of steel product and wire
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

#### **PRODUCTION STATUS NOT AVAILABLE**

#### GENERAL INFORMATION

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--

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	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>			
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>			
	<b>Bank Name</b>	The Hongkong and Shanghai Banking Corporation Limited	
	<b>Branch</b>	Birla Towers 25, Barakhamba Road, New Delhi – 110001, INdia	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>			
	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term loans from banks	22.456	41.772
	(Secured against hypothecation of machinery and collateral against plot no. 244/24, Faridabad, charge against inventory, Books Debts and Personal Guarantee of Director)		
	<b>Short-term borrowings</b>		
	Working capital loans from banks	186.591	224.185

	(Collateral against Plot No. 244/24, Faridabad and Plot No. 45/21B, Printhla, charge against inventory and book debts and personal guarantee of Directors)		
	<b>Total</b>	<b>209.047</b>	<b>265.957</b>

<b>Auditors :</b>	
<b>Name :</b>	Sanjeev Grover and Associates Chartered Accountants
<b>Address :</b>	SIS NO. 6, 1ST Floor, Sector 15, Faridabad - 121007, Haryana, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABLFS2174D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>Joneja Infraprojects Private Limited, India U74899DL1994PTC057083</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2128898	Equity Shares	INR 10/- each	INR 21.889 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	21.289	21.289	20.589
(b) Reserves and Surplus	478.928	431.272	407.613
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>500.217</b>	<b>452.561</b>	<b>428.202</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	22.456	43.772	43.367
(b) Deferred tax liabilities (Net)	0.000	13.104	4.034
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	8.149	7.121	5.766
<b>Total Non-current Liabilities (3)</b>	<b>30.605</b>	<b>63.997</b>	<b>53.167</b>
(4) Current Liabilities			
(a) Short-term borrowings	186.591	224.185	176.645
(b) Trade payables	73.217	47.324	47.130
(c) Other current liabilities	39.998	41.194	55.598
(d) Short-term provisions	27.482	18.301	7.045
<b>Total Current Liabilities (4)</b>	<b>327.288</b>	<b>331.004</b>	<b>286.418</b>
<b>TOTAL</b>	<b>858.110</b>	<b>847.562</b>	<b>767.787</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	295.078	252.619	261.244
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	54.660	47.508	18.352
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.074	0.000	0.000
(d) Long-term loans and advances	3.982	4.417	3.509
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>354.794</b>	<b>304.544</b>	<b>283.105</b>

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**JONEJA BRIGHT STEELS PRIVATE LIMITED - 527877**

**PAGE NO. : 10**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	139.207	118.131	134.707
(c) Trade receivables	278.055	273.499	271.252
(d) Cash and bank balances	5.107	3.305	8.518
(e) Short-term loans and advances	80.947	148.083	70.205
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>503.316</b>	<b>543.018</b>	<b>484.682</b>
<b>TOTAL</b>	<b>858.110</b>	<b>847.562</b>	<b>767.787</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1292.577	1396.496	1356.638
	Other Income	0.820	1.724	0.753
	<b>TOTAL</b>	<b>1293.397</b>	<b>1398.220</b>	<b>1357.391</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	936.573	1051.795	1069.489
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.762)	6.206	(9.250)
	Employee benefit expense	79.381	65.539	61.014
	CSR expenditure	0.000	0.000	0.000
	Other expenses	164.911	174.832	150.645
	<b>TOTAL</b>	<b>1178.103</b>	<b>1298.372</b>	<b>1271.898</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>115.294</b>	<b>99.848</b>	<b>85.493</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	23.092	24.064	30.190
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>92.202</b>	<b>75.784</b>	<b>55.303</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	38.497	44.962	46.351
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>53.705</b>	<b>30.822</b>	<b>8.952</b>
<b>Less</b>	<b>TAX</b>	6.048	22.855	3.587
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>47.657</b>	<b>7.967</b>	<b>5.365</b>

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<b>Earnings / (Loss) Per Share (INR)</b>	<b>22.39</b>	<b>3.74</b>	<b>2.52</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	21.840	19.731	39.837
Net cash flows from (used in) operations	171.414	99.546	8.952
Net cash flows from (used in) operating activities	171.627	99.546	8.952

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	78.52	71.48	72.98
Account Receivables Turnover (Income / Sundry Debtors)	4.65	5.11	5.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	28.53	16.42	16.08
Inventory Turnover (Operating Income / Inventories)	0.83	0.85	0.63
Asset Turnover (Operating Income / Net Fixed Assets)	0.33	0.33	0.31

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.43	0.47	0.48
Debt Equity Ratio (Total Liability / Networth)	0.46	0.64	0.61
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.65	0.73	0.67

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.70	0.66	0.65
Interest Coverage Ratio (PBIT / Financial Charges)	4.99	4.15	2.83

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.69	0.57	0.40
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.55	0.94	0.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.53	1.76	1.25

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.54	1.64	1.69
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.11	1.28	1.22
G-Score Ratio Financial (Networth / Total Assets)		0.58	0.53	0.56
G-Score Ratio Debt (Debts / Equity Capital)		10.85	13.51	12.62
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.54	1.64	1.69

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

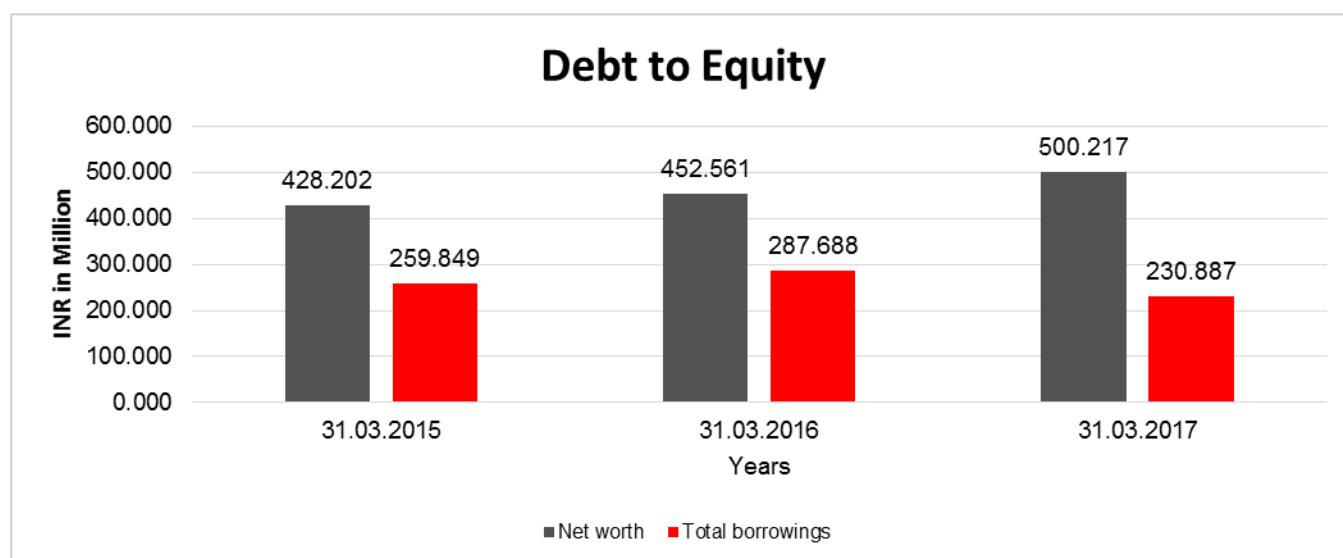
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
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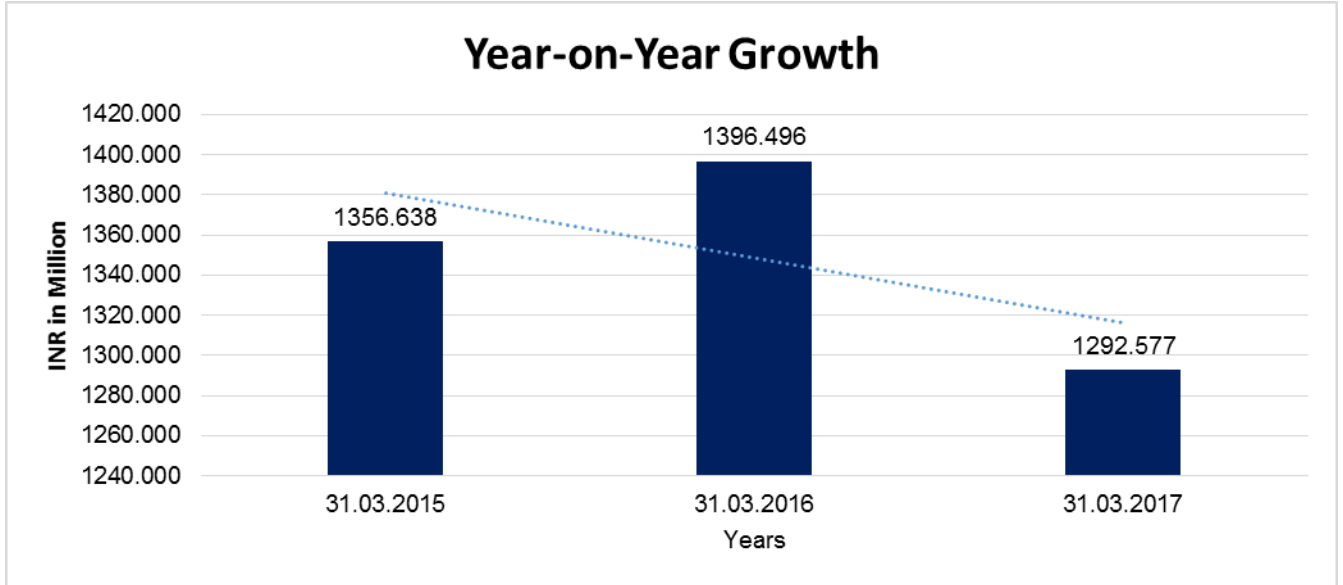
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	20.589	21.289	21.289
Reserves & Surplus	407.613	431.272	478.928
<b>Net worth</b>	<b>428.202</b>	<b>452.561</b>	<b>500.217</b>
Long-term borrowings	43.367	43.772	22.456
Short term borrowings	176.645	224.185	186.591
Current maturities of long-term debts	39.837	19.731	21.840
<b>Total borrowings</b>	<b>259.849</b>	<b>287.688</b>	<b>230.887</b>
<b>Debt/Equity ratio</b>	<b>0.607</b>	<b>0.636</b>	<b>0.462</b>



**YEAR-ON-YEAR GROWTH**

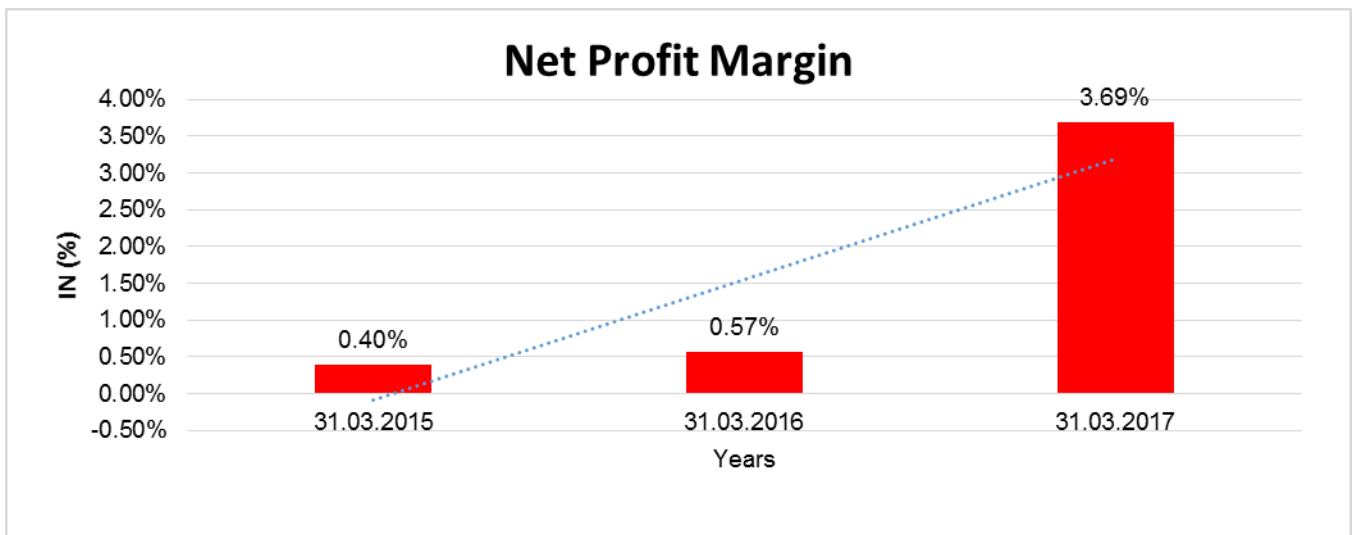
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1356.638	1396.496	1292.577
	0.000	2.938	(7.441)

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1356.638	1396.496	1292.577
Profit/ (Loss)	5.365	7.967	47.657
	<b>0.40 %</b>	<b>0.57 %</b>	<b>3.69 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	
34	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The Company is engaged in manufacturing of Bright bars & Bright Wires.

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**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Term loans from others	0.000	2.000
<b>Total</b>	<b>0.000</b>	<b>2.000</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G96 2111 80	1001 9513 7	The Hongkong and Shanghai Banking Corporation Limited	12/07/2018	-	-	240000000.0	Birla Towers25, Barakhamba RoadNew DelhiDL110001IN
2	G96 2124 28	1001 9513 9	The Hongkong and Shanghai Banking Corporation Limited	12/07/2018	-	-	12000000.0	25 Barakhamba RoadNew DelhiDL110001IN
3	B742 3176 2	1031 2404	ING VYSYA BANK LIMITED	02/09/2011	14/03/2013	-	365000000.0	5 E -1,NIT,GROUND FLOOR,RAILWAY ROAD,FARIADBAD,HARY ANAHR121001IN
4	B566 8381 6	9004 9992	ORIENTAL BANK OF COMMERCE	22/08/2003	20/01/2011	04/08/2012	100000000.0	NEELAM CHOWKN I TFARIDABADHR121001IN
5	B566 8539 9	8002 2800	ORIENTAL BANK OF COOMERCE	09/08/2003	20/01/2011	04/08/2012	205300000.0	NEELAM CHOWKN I TFARIDABADHR121001IN
6	B564 9654 0	1003 7055	ORIENTAL BANK OF COMMERCE	08/01/2007	-	04/08/2012	19800000.0	NITFARIDABADHR121001IN
7	B564 9742 3	1011 5480	ORIENTAL BANK OF COMMERCE	12/07/2008	-	04/08/2012	7000000.0	NEELAM CHOWKNITFARIDABADHR121001IN
8	B564 9896 7	1025 5803	ORIENTAL BANK OF COMMERCE	24/11/2010	-	04/08/2012	56000000.0	NEELAM CHOWKNITFARIDABADHR121001IN
9	B564 9817	1019 1687	ORIENTAL BANK OF	04/12/2009	-	04/08/2012	22500000.0	NEELAM CHOWKN I TFARIDABADHR121001IN

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	3		COMMERCE					
10	B564 9478 4	9005 1620	ORIENTAL BANK OF COMMERCE	16/06/2 005	-	04/08/2 012	9000000.0	E-BLOCK ; CONNAUGHT PLACENEW DELHIDLIN

**FIXED ASSETS**

- Land
- Buildings
- Office building
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.92
UK Pound	1	INR 92.35
Euro	1	INR 83.83

**INFORMATION DETAILS**

Information Gathered by :	SWTI
Analysis Done by :	VIV
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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