

MIRA INFORM REPORT

Report No. :	528295
Report Date :	03.09.2018

IDENTIFICATION DETAILS

Name :	LEEBO METALS PRIVATE LIMITED
Registered Office :	Unit No. 510, 5th Floor, The Western Edge 1, Condominium CTS, No.163A & 165, Off Western Express Highway, Above Metro Mall, Village Magathane, Borivali (East), Mumbai – 400066, Maharashtra
Tel. No.:	91-22-62694200/ 62694299
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	31.01.1995
CIN No.: [Company Identification No.]	U31300MH1995PTC085090
Capital Investment / Paid-up Capital :	INR 17.003 Million
PAN No.: [Permanent Account No.]	AAACL3901C
GSTN : [Goods & Service Tax Registration No.]	27AAACL3901C2Z2 (Maharashtra) 25AAACL3901C1Z7 (Daman and Diu)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Copper from Ore, and other copper products from Alloys (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1995 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 2.58% (approximately)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with comfortable debt level of the company.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating : BBB -
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	21.06.2018

Rating Agency Name	CRISIL
Rating	Short term rating : A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	21.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Navin
Designation :	Accounts Department
Contact No.:	91-22-62694200
Date :	03.09.2018

Management non-cooperative (Tel No.: 91-22-62694299)

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LOCATIONS

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Tel. No.:	91-22-62694200/ 62694299
Fax No.:	Not Available
E-Mail :	accounts@leebometals.com
Website :	www.leebometals.com
Factory :	Plot No. 8 & 9, Premier Industrial Area, Kachigam, Daman - 396 210, Daman and Diu (U.T.), India

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajesh S Agarwal			
Designation :	Managing Director			
Address :	C/701, Oberoi Gardens, Thakur Village of W E Highway, Kandivali (East), Mumbai-400101, Maharashtra, India			
Date of Birth/Age :	16.08.1972			
Date of Appointment :	31.03.2004			
PAN No.:	AABPA0596L			
DIN No.:	00121403			
Other Directorship :				
	CIN/FCRN	Company Name	Begin Date	End Date
	U27200MH1955GAP009594	BOMBAY METAL EXCHANGE LIMITED	06/10/2015	-
	U27300KA2018PTC112078	LEEBEX METALS PRIVATE LIMITED	09/04/2018	-
	U99999MH1987PTC044819	OMEGA ROLLING MILLS PRIVATE LIMITED	01/04/2017	-
Name :	Mrs. Indu Rajesh Agarwal			
Designation :	Whole-Time Director			
Address :	C/701, Oberoi Gardens, Thakur Village of W E Highway, Kandivali (East), Mumbai-400101, Maharashtra, India			
Date of Birth/Age :	23.10.1974			
Date of Appointment :	01.08.2014			
PAN No.:	AADPG4698M			
DIN No.:	06938424			
Other Directorship :				
	CIN/FCRN	Company Name	Begin Date	End Date
	U99999MH1987PTC044819	OMEGA ROLLING MILLS PRIVATE LIMITED	01/04/2017	-

KEY EXECUTIVES

Name :	Mr. Navin
Designation :	Accounts Department

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Rajesh S Agarwal	1700200
Indu Rajesh Agarwal	100
Total	1700300

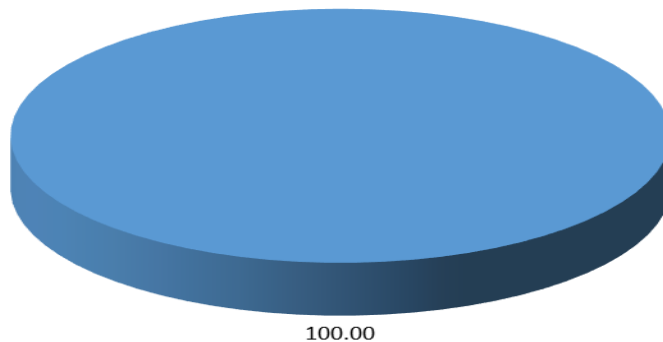
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturer of Copper from Ore, and other copper products from Alloys (Registered Activity)
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Products / Services :	Item Code No. 74191029	Products/Services Description Other Copper parts
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	State Bank of India
	Branch :	Sir P.M. Road Branch, Gresham House, Sir P.M. Road, Fort, Mumbai-400001, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--

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	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
<ul style="list-style-type: none"> State Bank of India, Commercial Branch, Dadar, Mumbai-400014, Maharashtra, India 			
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Loans repayable on demand from banks	113.283	62.198
	Loans repayable on demand from others	58.365	49.748
	Total	171.648	111.946

Auditors :	
Name :	R.N. Agarwal and Company Chartered Accountants
Address :	Rajmahal, 3rd Floor, 13, Bhuleshwar Road, Mumbai, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFR1883L
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	Sharp Metal Overseas

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1700300	Equity Shares	INR 10/- each	INR 17.003 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	17.003	17.003	17.003
(b) Reserves and Surplus	160.253	123.075	90.503
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	177.256	140.078	107.506
(3) Non-Current Liabilities			
(a) long-term borrowings	4.000	4.000	21.244
(b) Deferred tax liabilities (Net)	0.538	0.695	0.925
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.538	4.695	22.169
(4) Current Liabilities			
(a) Short-term borrowings	171.648	111.946	74.674
(b) Trade payables	33.707	17.778	35.563
(c) Other current liabilities	10.350	4.354	7.542
(d) Short-term provisions	20.215	0.470	0.631
Total Current Liabilities (4)	235.920	134.548	118.410
TOTAL	417.714	279.321	248.085
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	71.008	48.624	47.510
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	4.741	4.278	4.217
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	75.749	52.902	51.727

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	57.692	113.551	77.024
(c) Trade receivables	212.681	62.651	80.294
(d) Cash and bank balances	10.145	10.390	13.834
(e) Short-term loans and advances	48.978	22.797	23.362
(f) Other current assets	12.469	17.030	1.844
Total Current Assets	341.965	226.419	196.358
TOTAL	417.714	279.321	248.085

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	1439.526	1307.433	1115.120
	Other Income	4.041	3.557	2.746
	TOTAL	1443.567	1310.990	1117.866
Less	EXPENSES			
	Cost of Materials Consumed	1276.450	1171.867	1012.238
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.326	0.363
	Employee benefit expense	30.816	28.676	26.622
	Other expenses	51.392	53.217	44.861
	Exceptional items	0.000	(14.714)	0.000
	Extraordinary items	0.000	0.000	(19.900)
	TOTAL	1358.658	1239.372	1064.184
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	84.909	71.618	53.682
Less	FINANCIAL EXPENSES	17.397	18.701	24.692
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	67.512	52.917	28.990
Less/ Add	DEPRECIATION/ AMORTISATION	10.802	11.624	7.167
	PROFIT/ (LOSS) BEFORE TAX	56.710	41.293	21.823
Less	TAX	19.532	8.720	5.425
	PROFIT/ (LOSS) AFTER TAX	37.178	32.573	16.398

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Earnings / (Loss) Per Share (INR)	18.59	16.29	8.20
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	53.092	35.549	(18.063)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.93	17.49	26.28
Account Receivables Turnover (Income / Sundry Debtors)	6.77	20.87	13.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	9.64	5.54	12.82
Inventory Turnover (Operating Income / Inventories)	1.47	0.63	0.70
Asset Turnover (Operating Income / Net Fixed Assets)	1.20	1.47	1.13

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.57	0.50	0.56
Debt Equity Ratio (Total Liability / Networth)	0.99	0.83	0.89
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.33	0.96	1.10
Fixed Assets to Networth	0.40	0.35	0.44

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	4.88	3.83	2.17

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.58	2.49	1.47
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.90	11.66	6.61
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.97	23.25	15.25

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.45	1.68	1.66
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.20	0.84	1.01
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.50	0.43
G-Score Ratio Debt (Debts / Equity Capital)		10.33	6.82	5.64
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.45	1.68	1.66

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

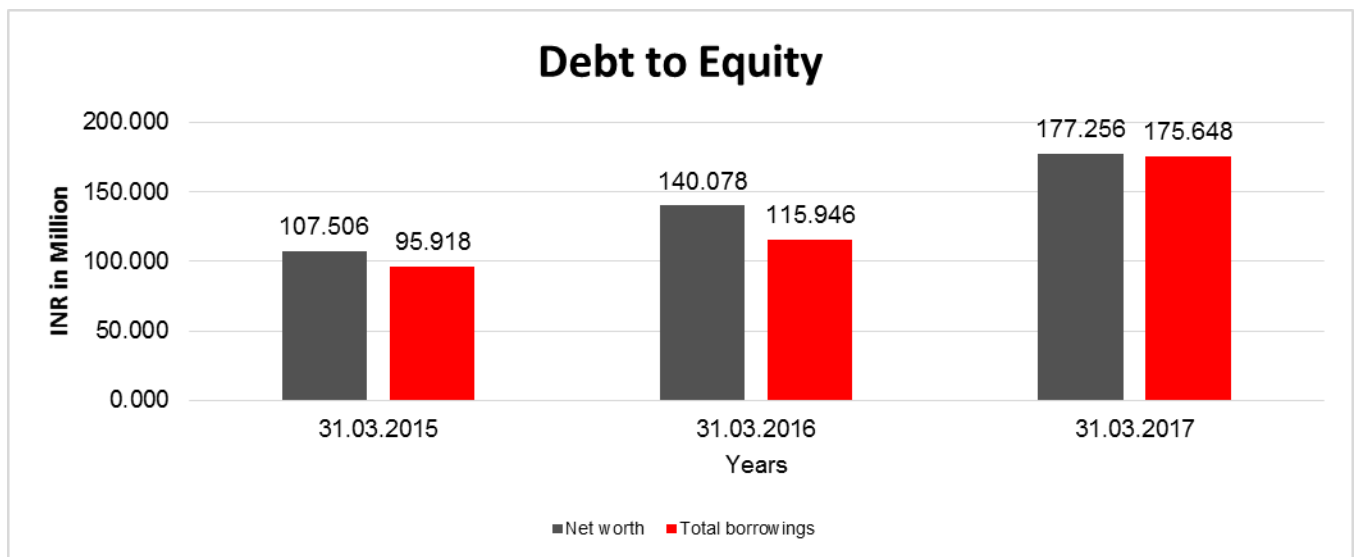
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)

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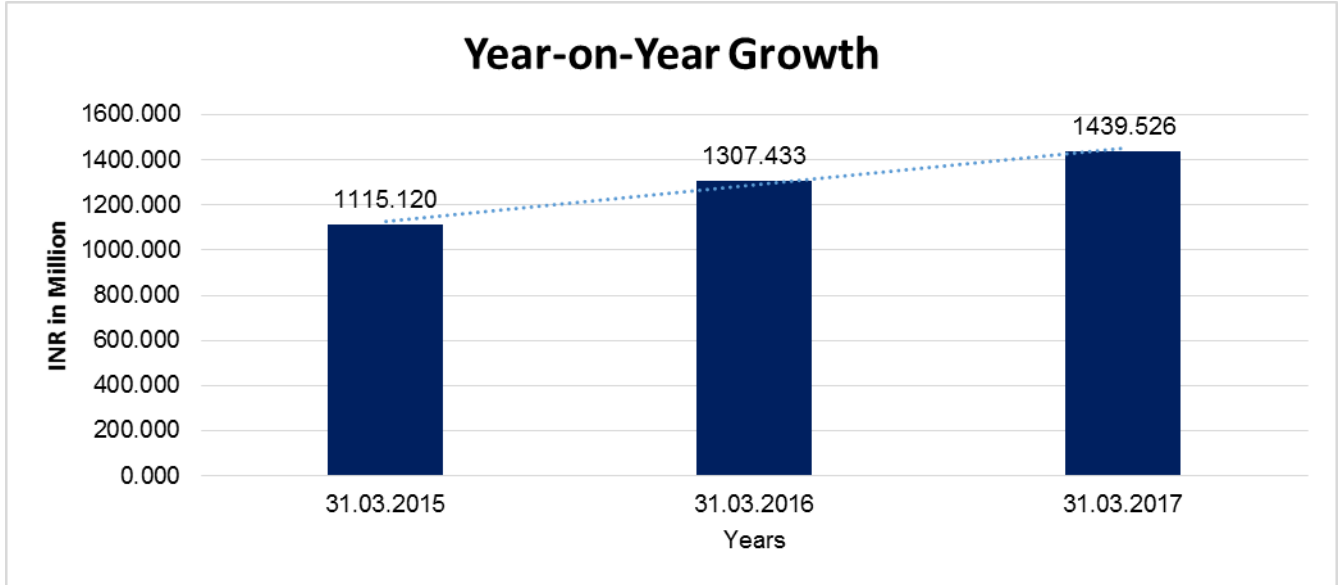
Share Capital	17.003	17.003	17.003
Reserves & Surplus	90.503	123.075	160.253
Net worth	107.506	140.078	177.256
long-term borrowings	21.244	4.000	4.000
Short term borrowings	74.674	111.946	171.648
Total borrowings	95.918	115.946	175.648
Debt/Equity ratio	0.892	0.828	0.991



YEAR-ON-YEAR GROWTH

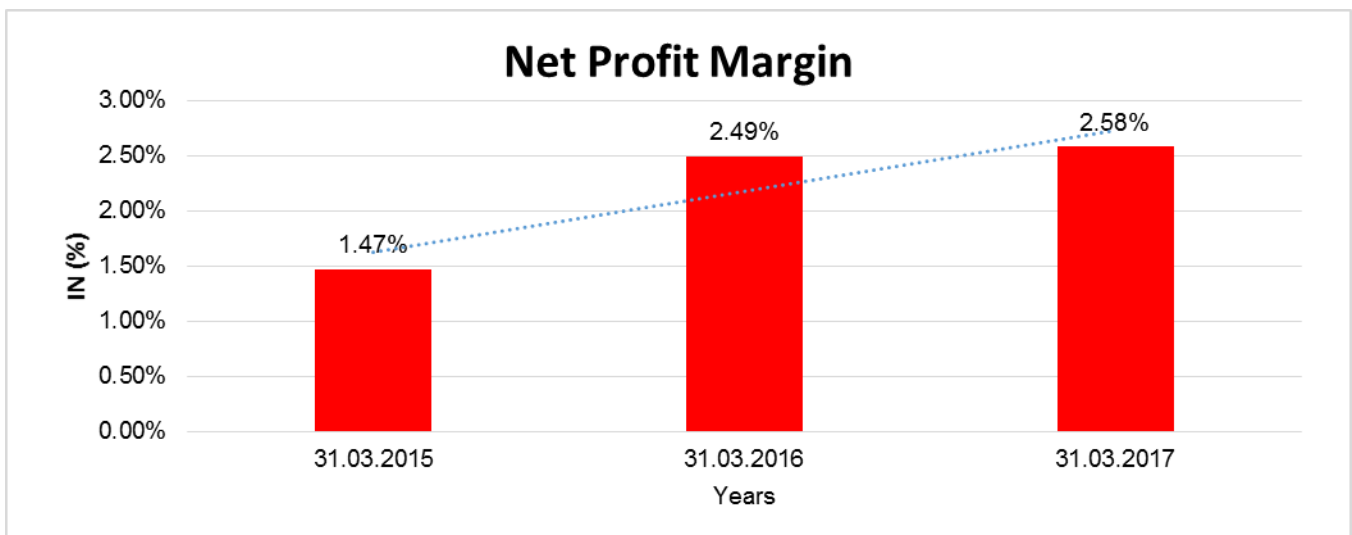
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1115.120	1307.433	1439.526
		17.246	10.103

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1115.120	1307.433	1439.526
Profit	16.398	32.573	37.178
	1.47 %	2.49 %	2.58 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Total turnover during the Year was INR.1439.526 million as against INR 1307.433 million during the Previous Year. The overall performance of the Company has increased as against that of previous year.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	4.000	4.000
Total	4.000	4.000

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G05132261	100032590	DEUTSCHE BANK AG	20/05/2016	-	-	25800000.0	P.O.BOX NO.9080GOREGAON(E) MUMBAIMH400063IN
2	G48470538	80049290	State Bank of India	24/10/2003	19/06/2017	-	162000000.0	Sir P.M. Road Branch, Gresham House Sir P.M. Road, FortMumbaiMH400001IN
3	G48469464	90158254	STATE BANK OF INDIA	24/10/2003	27/11/2003	14/07/2017	5000000.0	COMMERCIAL BRANCHDADARMUMBAIMH400014IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.73
UK Pound	1	INR 92.15
Euro	1	INR 82.72

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	DIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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