

MIRA INFORM REPORT

Report No. :	527031
Report Date :	03.09.2018

IDENTIFICATION DETAILS

Name :	LIBRA CEMENTO LLP
Registered Office :	406, Amar Daruka, Nirmal Daruka Ozone Centre, Ashok Nagar, Dhanbad – 826001, Jharkhand
Mobile No.:	91-9835952333 (Mr. Amar Daruka)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.06.2016
Total Obligation of Contribution :	INR 5.000 Million
LLPIN :	AAG-5610
GSTN : [Goods & Service Tax Registration No.]	20AAGFL3615C1Z2
PAN No.: [Permanent Account No.]	AAGFL3615C
Legal Form :	Limited Liability Partnership Firm
Line of Business :	Manufacturer of Furniture. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Recently Commenced its Business Operations.
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject is a limited liability partnership firm established on 2nd June 2016 and it is a manufacturer of furniture.</p> <p>As per financials of March 2017, the firm has commenced its business operations but has reported losses.</p> <p>Rating takes into consideration the firm's limited track record of business operations along with moderate financial risk profile and below average liquidity position.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the can be considered for business dealings at safe and secured trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Amar Daruka
Designation :	Partner
Contact No.:	91-9835952333
Date :	28.08.2018

91-9334000231 / 9835594000 / 9472764777 (Continuously Ringing)

LOCATIONS

Registered Office :	406, Amar Daruka, Nirmal Daruka Ozone Centre Ashok Nagar, Dhanbad – 826001, Jharkhand, India
Tel. No.:	Not Available
Mobile No.:	91-9835952333 (Mr. Amar Daruka) 91-9835594000/ 9472764777 (Mr. Sandeep Daruka)
Fax No.:	Not Available
E-Mail :	libracemento@gmail.com
Factory:	Bill-Kharkabad, Post – Barwa East, Dhanbad – 828205, Jharkhand, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rahul Singh Kumar
Designation :	Designated Partner
Address :	Opposite Raj Ground Main Road, Jharia, Dhanbad - 828111, Jharkhand, India
Date of Birth/Age :	14.08.1975
Date of Appointment :	02.06.2016
DPIN No.:	01919227
Name :	Mr. Amar Daruka
Designation :	Designated Partner
Address :	Lall Bazar, Jharia, Dhanbad - 826001, Jharkhand, India
Date of Birth/Age :	08.08.1976
Date of Appointment :	02.06.2016
DPIN No.:	05330312

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U00318JH1989PTC003503	LIBRA BUSINESS PRIVATE LIMITED	02/12/1997	-
U10100JH2008PTC009788	BORTEX VINYMAY PRIVATE LIMITED	07/03/2016	-
U71220JH2010PTC014186	ANANYA EQUIP PRIVATE LIMITED	17/03/2016	-

U51909JH2010PTC014187	BHARDWAJ COMMERCIALS PRIVATE LIMITED	16/03/2016	-
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAL-3521	LIBRA MARKETING LLP	08/12/2017	-

CONTRIBUTION DETAILS

Names of Person	Amount in Million
Amar Daruka	2.500
Rahul Singh	2.500
Total	5.000

BUSINESS DETAILS

Line of Business :	Manufacturer of Furniture. (Registered Activity)
Products / Services :	Not Available
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged

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	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank of India
	Branch :	SME Branch, Bank More, Dhanbad - 826001, Jharkhand, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Gagan Agarwal Chartered Accountant
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AFTER 31.03.2017

Total Obligation of Contribution: INR 5.000 Million

AS ON 31.03.2017

Total Obligation of Contribution: INR 3.150 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. CONTRIBUTION AND LIABILITIES			
(1) Shareholders' Funds			
(a) Contribution received			3.150
(b) Reserves & Surplus			0.000
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			3.150
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			31.351
(b) Trade payables			1.253
(c) Other current liabilities			0.159
(d) Short-term provisions			0.000
Total Current Liabilities (4)			32.763
TOTAL			35.913
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			11.123
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			8.766

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(e) Other Non-current assets			0.000
Total Non-Current Assets			19.889
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			11.371
(c) Trade receivables			4.397
(d) Cash and cash equivalents			0.071
(e) Short-term loans and advances			0.000
(f) Other current assets			0.185
Total Current Assets			16.024
TOTAL			35.913

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Income		3.578
	Other Income		0.021
	TOTAL		3.599
Less	EXPENSES		
	Cost of Materials Consumed		9.987
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(9.892)
	Consumption of stores and spare parts		0.191
	Power and fuel		0.164
	Payment to auditors		0.005
	Insurance expenses		0.018
	Other expenses		2.246
	TOTAL		2.719
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		0.880
Less	FINANCIAL EXPENSES		0.355
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		0.525
Less/ Add	DEPRECIATION/ AMORTISATION		1.187

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	PROFIT/ (LOSS) BEFORE TAX			(0.662)
Less	TAX			0.000
	PROFIT/ (LOSS) AFTER TAX			(0.662)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			448.55
Account Receivables Turnover (Income / Sundry Debtors)			0.81
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			45.79
Inventory Turnover (Operating Income / Inventories)			0.08
Asset Turnover (Operating Income / Net Fixed Assets)			0.08

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.91
Debt Equity Ratio (Total Liability / Networth)			9.95
Current Liabilities to Networth (Current Liabilities / Net Worth)			10.40
Fixed Assets to Networth (Net Fixed Assets / Networth)			3.53
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

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PROFITABILITY RATIOS

PARTICULARS				31.03.2017
PAT to Sales <i>((PAT / Sales) * 100)</i>	%			(18.50)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%			(1.84)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%			(21.02)

SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio <i>(Current Assets / Current Liabilities)</i>				0.49
Quick Ratio <i>((Current Assets - Inventories) / Current Liabilities)</i>				0.14
G-Score Ratio Financial <i>(Networth / Total Assets)</i>				0.09
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>				9.95
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>				0.49

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about ten months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last about ten months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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INDEX OF CHARGES:

S NO	SRN	CHARGE ID	CHARE HOLDR NAME	DATE OF CREATION	AMOUNT	ADDRESS
1	M03157328	100079863	STATE BANK OF INDIA	23/01/2017	25000000.0	SME BRANCH, BANK MORE, DHANBAD JH 826001 IN

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.82
UK Pound	1	INR 91.78
Euro	1	INR 82.18

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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