

## MIRA INFORM REPORT

<b>Report No. :</b>	527553
<b>Report Date :</b>	03.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MEHMUD INDUSTRIES (PVT.) LTD
<b>Registered Office :</b>	Baitul Hussain Building (14 <sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2015 (Summarized)
<b>Date of Incorporation :</b>	22.04.1992
<b>Com. Reg. No.:</b>	C-22025
<b>Legal Form :</b>	Private Co
<b>Line of Business :</b>	Manufacturer, Distributor, Exporter and Importer of Cotton Blended Yarn, Acrylic Yarn
<b>No. of Employees :</b>	1480

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **Mehmud Industries (Pvt.) Ltd**  
**Head Office** : Baitul Hussain Building (14<sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000, Bangladesh  
**Tel No** : 88-02-9564033-7  
**Fax No** : 88-02-9564020  
**E-mail** : mrp@anwargroup.com, mail@anwargroup.com  
**Website** : www.anwargroup.com  
**Date/ Year of** : 22.04.1992  
**Incorporation**  
**Incorporation No.** : C-22025  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June, 2014	BDT 987 Million	BDT 710.59 Million	BDT 53.27 Million
30 <sup>th</sup> June, 2015	BDT 1036 Million	BDT 731.63 Million	BDT 61.85 Million

**Note** : SC's didn't submit update financials to local registry office.

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Khayer Uddin  
**Designation** : Manager (Commercial)  
**Contract No** : 88-01973091250

### **Locations Details**

**Operating Address** : Baitul Hussain Building (14<sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000, Bangladesh

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**Tel No** : 88-02-9564033-7  
**Fax No** : 88-02-9564020  
**E-mail** : mrp@anwargroup.com, mail@anwargroup.com  
**Website** : www.anwargroup.com

**Location :** : Owned Rented  Leased Area 1800 Sq. ft.

**Type of Office :** Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

**Factory Address:**

**Address** : Pagar, Pathan Para, Tongi, Gazipur, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

**No. of Employees** In Office : 37 In Factory : 1443  
In Branch: : Nil **Total** : 1480

**Details:**

**OWNERSHIP/SHAREHOLDERS**

Names of Shareholders	No. of Share	Country
Mr. Anwar Hossain	200	Bangladesh.
Mrs. Bibi Amena	2000	Bangladesh.
Mr. Manwar Hossain	2000	Bangladesh.
Mr. Hossain Mehmood	3000	Bangladesh.
Mr. Hossain Khaled	2800	Bangladesh.
Mrs. Shahnaz Begum	100	Bangladesh.
Mrs. Shaheena Begum	100	Bangladesh.
Mrs. Selina Begum	100	Bangladesh.

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Mrs. Hasina Begum	100	Bangladesh.
Mr. Anwar Hossain	200	Bangladesh.

## **DIRECTORS**

**Name** : Mr. Anwar Hossain  
**Designation** : Chairman  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Hossain Mehmood  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mrs. Bibi Amena  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Manwar Hossain  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Hossain Khaled  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## **MANAGEMENT**

**Name** : Mr. Hossain Mehmood  
**Job Description** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Khayer Uddin

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**Job Description** : Manager (Commercial)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01973091250

**Name** : Mr. Afzaur Rahman  
**Job Description** : Senior Executive  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## ***BUSINESS OPERATIONS***

**Nature of Activity** : Manufacturer ✓ Trader Dealer Distributor ✓  
Exporter ✓ Importer ✓ Services Others

### **Range of Products:**

**Products** : Cotton Blended Yarn, Acrylic Yarn  
**Production Capacity** : Cotton Yarn: 1870495 Kg Per Year  
Acrylic yarn: 10000 Kg Per Day

**Last Year Production** :

### **Trading Terms:**

**Purchasing Terms:** L/C ✓ Cash Others  
Credit : 30 days 60 days ✓ 90 days days

**Selling Terms** : L/C ✓ Cash ✓ Others  
Credit : 30 days 60 days 90 days days

## ***DETAILED DATA***

**Trade** : Overseas Clients : N/A  
**Reference & Related Parties** : Local Clients : N/A  
Overseas Suppliers : N/A  
Local Suppliers : N/A  
**Trade Markets** : Exports(Country) : Europe, USA  
Imports(Country) : India, China  
**Brand Name** : N/A  
**Certified** : N/A

Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Authorized Capital : BDT 100 Million  
Paid-up Capital : BDT 1040000  
No. of Shares : 10400  
Share Value : BDT100.00Each  
Main Assets : BDT 731.63 Million

## **FINANCIAL STATEMENT- DETAILED**

SC's didn't submit update financials to local registry office.

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Anwar Group of Industries  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : Anwar Ispat Ltd.  
AG Automobiles  
The City Bank Ltd  
Anwar Cement Ltd.  
A-One Polymer Ltd  
In2it Interactive Ltd  
Anwar Silk Mills Ltd  
Anwar Silk Mills Ltd  
Anwar Landmark Ltd  
Anwar Galvanizing Ltd  
Anwar Galvanizing Ltd  
Athena S Furnitures Ltd  
Kaba Trading Company  
Anwar Yarn Dyeing Ltd  
A-One Polymer Limited  
Khaled Iron & Steels Ltd  
Anwar Spinning Mills Ltd

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Anwar Jute Spinning Mills Ltd  
Anwar Export-Import Company  
Hossain Dyeing and Printing Ltd  
Bangladesh Commerce Bank Ltd  
Hossain Dyeing and Printing Ltd  
Anwar Specialized Jute Goods Ltd  
Athena's Furniture & Home Decor  
The City General Insurance Co. Ltd  
Sun Shine Cables & Rubber Works Ltd  
Bangladesh Finance & Investment Co. Ltd

## **BANKING**

**Bank Name** : United Commercial Bank Limited  
**Bank Address** : Principal Branch  
Motijheel C/A, Dhaka-1000, Bangladesh  
Tel: 88-02-9555799, 9561054,9559744  
Fax : 88-02-9568548

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** :  
**Media Filling** :

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Baitul Hussain Building (14<sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000, Bangladesh. It is Situated at Commercial Area.

## ***GENERAL COMMENTS***

SC is considered medium-sized in its line with fairly stable financial conditions.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
BDT	1	INR 0.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)