

MIRA INFORM REPORT

Report No. :	527168
Report Date :	03.09.2018

IDENTIFICATION DETAILS

Name :	SANVIJAY INFRASTRUCTURES PRIVATE LIMITED (w.e.f. 22.07.2015)
Formerly Known As :	EXPLO-TECH CONSULTING PRIVATE LIMITED
Registered Office :	9, Late Shri. Puranlalji Agarwal Road, (Formerly Imambada Road), Nagpur - 440018, Maharashtra
Tel. No.:	91-712-2729130-136
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	11.09.2009
CIN No.: [Company Identification No.]	U74900MH2009PTC195711
Capital Investment / Paid-up Capital :	INR 0.143 million
IEC No.: [Import-Export Code No.]	5015900406
PAN No.: [Permanent Account No.]	AACCE2388J
GSTN : [Goods & Service Tax Registration No.]	27AACCE2388J1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Galvanized and Fabricated Structures (Confirmed by management) • Designing, Fabricating and Manufacturing of Transmission and Telecom Tower and Structures for Infrastructural Projects. (As per Memorandum of Association)
No. of Employees :	75 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year in the year 2009. The company is engaged in manufacturing of galvanized and fabricated structures.</p> <p>As per the financials of FY 2018, the company has earned massive growth in its revenue as compared to the previous year along with a decent profit margin of 15.35%.</p> <p>The satisfactory financial risk profile of the company is marked by adequate net worth base along with negligible debt balance sheet profile due to unsecured debt recorded in the books.</p> <p>Further, subject's customer (Suzlon Energy Limited) has provided positive feedback and they are satisfied with subject's product quality. Supplier (Sanvijay Rolling and Engineering Limited) also gave positive feedback and they are satisfied with subject's payment behaviour. Banker (Lakshmi Vilas Bank Limited) has also given positive feedback and they are satisfied with subject's banking transaction.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Fund based working capital limit: BBB- (Issuer not cooperating)
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	26.04.2018

Rating Agency Name	INDIA RATING
Rating	Non Fund based working capital limit: A3 (Issuer not cooperating)
Rating Explanation	Moderate degree of safety and higher credit risk
Date	26.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

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Name :	Mr. Tushar Singhvi
Designation :	Chartered Accountants
Contact No.:	91-712-2729130
Name :	Mr. Saurabh Sanjay Agarwal
Designation :	Director
Contact No.:	91-9822221505
Date :	30.08.2018

LOCATIONS

Registered Office :	9, Late Shri. Puranlalji Agarwal Road, (Formerly Imambada Road), Nagpur - 440018, Maharashtra, India
Tel. No.:	91-712-2729130-136
Mobile No.:	91-8378974700 (Office) 91-9822221505 (Mr. Saurabh Sanjay Agarwal)
Fax No.:	91-712-2720716, 2723799
E-Mail :	cs@sanvijay.com steel@sanvijay.com
Website :	http://www.sanvijay.com
Location :	Owned
Factory :	Plot No.A-1-1&A-1/P/1/A/2/1, Butibori Industrial Area, Wardha Road Butibori, District Nagpur – 441108, Maharashtra, India
Area :	128000 sq.ft.
Location :	Owned

DIRECTORS

As on 31.03.2018

Name :	Mr. Saurabh Sanjay Agrawal		
Designation :	Director		
Address :	26, Bhagwagar Layout, Dharampeth, Nagpur-440010, Maharashtra, India		
Date of Birth/Age :	20.01.1991		
Qualification :	MBA		
Experience :	4 Years		
Date of Appointment :	24.06.2015		
DIN No.:	03102986		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U60231MH2012PLC228491	NANDSON LOGISTICS LIMITED	28/09/2017	-
U27310MH2012PTC230428	SANVIJAY ENGINEERING AND STRUCTURES PRIVATE LIMITED	22/12/2016	-

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U10100MH2008PTC186624	MAHARASHTRA COAL COMPANY PRIVATE LIMITED	30/09/2011	-
U27106MH2007PLC176783	SOMU STEEL & POWER LIMITED	30/09/2010	-
U74899MH1994PTC193861	PROGRESSIVE CASTINGS PRIVATE LIMITED	30/09/2015	-
U45209MH1995PTC094474	DAIVYA AAHAR PRIVATE LIMITED	30/09/2010	-
U67190MH1995PTC093029	SURENDRA FISCAL SERVICES PRIVATE LIMITED	07/08/2018	-
U30007MH1990PLC056918	LIBERTY COMPUTER STATIONERY LIMITED	30/09/2010	-
U45208MH1980PTC022816	SUNRISE STRUCTURALS AND ENGINEERING PRIVATE LIMITED	25/05/2017	-

Name :	Mr. Divyam Sanjay Agrawal
Designation :	Director
Address :	26, Bhagwaghar Layout, Dharampeth, Nagpur-440010, Maharashtra, India
Date of Birth/Age :	29.07.1995
Qualification :	Graduation
Experience :	1 Year
Date of Appointment :	28.03.2016
DIN No.:	06850853

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U67190MH1995PTC093029	SURENDRA FISCAL SERVICES PRIVATE LIMITED	07/08/2018	-
U74899MH1994PTC193861	PROGRESSIVE CASTINGS PRIVATE LIMITED	01/03/2017	-
U27310MH2012PTC230428	SANVIJAY ENGINEERING AND STRUCTURES PRIVATE LIMITED	22/12/2016	-
U60231MH2012PLC228491	NANDSON LOGISTICS LIMITED	28/09/2017	-

KEY EXECUTIVES

Name :	Mr. Tushar Singhvi
Designation :	Chartered Accountants

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Saurabh S. Agrawal	25776
Divyam S. Agrawal	25776
Rishita Agrawal	25676
Lossy Estate and Investment Private Limited	7332
Sunrise Structural and Engineering Private Limited	18616
Prakash Traders Private Limited	12880

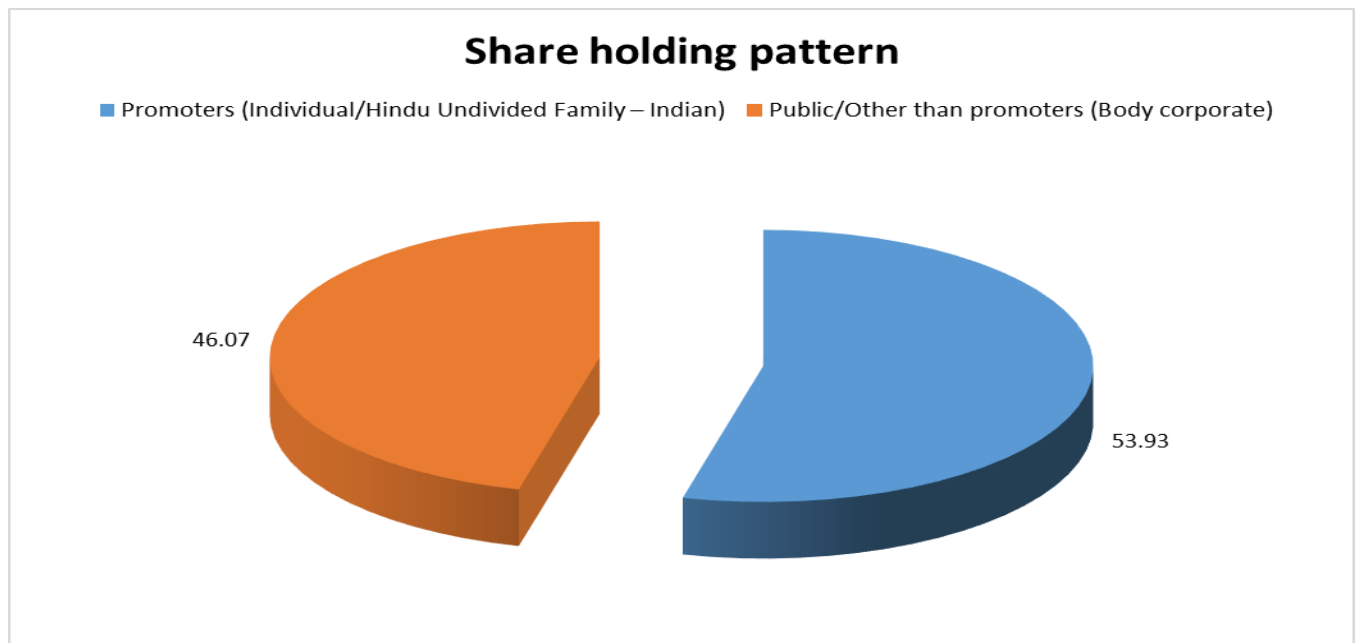
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Macrosoft Infotech and System Private Limited		9000
Diu Ispat Udyog Private Limited		3888
Sanvijay Rolling and Engineering Limited		14248
Total		143192

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	53.93
Public/Other than promoters (Body corporate)	46.07
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer of Galvanized and Fabricated Structures (Confirmed by management) Designing, Fabricating and Manufacturing of Transmission and Telecom Tower and Structures for Infrastructural Projects. (As per Memorandum of Association) 	
Products / Services :	Item Code No.	Products/Services Description
	99546191	Electrical Installation Services of Telecommunication Equipment
	NIC Code No.	Products/Services Description

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	410	Construction of building
	<ul style="list-style-type: none"> Fabricated and galvanized transmission line towers, Poles Microwave Towers, Wind Mill Towers, Sub-station structures Sub-assembly parts for Railways, Solar Structures and Other Fabricated and Galvanized Steel Structures 	
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Galvanized and Fabricated Structures	
Countries :	Kenya	
Imports :	Not Available	
Terms :		
Selling :	Credit (30 Days)	
Purchasing :	Credit (30 Days)	

PRODUCTION STATUS – (AS ON 2017-18)

Particulars	Unit	Installed Capacity	Actual Production
Galvanized and Fabricated Structures	MT	48000	2641.507

GENERAL INFORMATION

Suppliers :	Reference :	Sanvijay Rolling and Engineering Limited		
	Name of the Person :	Mr. Deepak Kothe (General Manager Marketing)		
	Contact No.:	91-9850397423		
	Since How Long Known :	7 Years		
	Maximum Limit Dealt :	INR 500.000 million		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
Remark:	Mr. Deepak Kothe (General Marketing) gave positive response about the subject company they are satisfied with their payment behaviour and market goodwill.			

Customers :	OEM's			
	Reference :	Suzlon Energy Limited		
	Name of the Person :	Mr. Mahesh Jani (DGM of Operations)		
	Contact No.:	91-9824048438		
	Since How Long Known :	10 Years		
	Maximum Limit Dealt :	--		
	Experience :	Product Quality	Delivery Behaviour	Overall
		Excellent	Excellent	Excellent
	Remark:	Mr. Mahesh Jani (DGM of Operations) gave positive response about subject company they are satisfied with their product quality and delivery behaviour.		
		<ul style="list-style-type: none"> Anand Electrical, Karad, Satara (Substation Structures) Ashtavinayaka Construction, Mumbai (Transmission Line Towers) Bajaj Electricals Limited, Mumbai (Transmission Line Towers) BNC Power Projects Limited, Pune (Transmission Line Towers) Empower trans Private Limited, Orissa (Transmission Line Towers) Inox Wind Limited (Windmill Tower) Jyoti Structures Limited, Mumbai (Transmission Line Towers) Kalpataru Power Transmission Limited, Gandhinagar (Transmission Line Towers) KC Power Infra Private Limited, Mumbai (Transmission Line Towers) KEC International Limited., Nagpur (Transmission Line Towers) Larsen and Toubro Limited (Transmission Line Towers) Maha Active Engg P Limited, Aurangabad (Transmission Line Towers) Maharashtra State Electricity Transmission Company Limited. (MAHATRANSCO) up to 400 KV line and Substation structure. Pioneer Wincon Limited. (Windmill Towers) Power Engineering, Navi Mumbai (Substation Structures) Reliance Jio Limited (Telecom Towers) Rudranee Infrastructure Limited, Aurangabad (Transmission Line Towers) Shivam Enterprises, Mumbai (Transmission Line Towers) Suzlon Energy Limited (Windmill Towers) Tata Projects Limited (Transmission Line Towers) Transrail Lighting Limited - (Transmission Line Towers) Unitech Power Transmission Limited., Nagpur (Transmission Line Towers) 		
No. of Employees :	75 (Approximately)			
Bankers :	Banker Name :	Lakshmi Vilas Bank		
	Branch :	C A Road, Nagpur – 440018, Maharashtra, India		
	Person Name (With Designation) :	Mr. Ram Parmar (Relationship Manager)		

	Contact Number :	91-9840229413
	Name of Account Holder :	Sanvijay Infrastructures Private Limited
	Account Number :	0491360000000307
	Account Since (Date/Year of Account Opening) :	2012
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	Current Account
	Account Operation :	Satisfactory
	Remark :	Mr. Ram Parmar (Relationship Manager) gave positive response about subject company they are satisfied with their banking transaction.

Auditors :	
Name :	Agrawal Singhvi and Company Chartered Accountants
Address :	Silver Palace, F 9,10, Panchsheel Road, Dhantoli, Nagpur – 440012, Maharashtra, India
Tel. No.:	91-712-2456732
E-Mail :	samiragrawal2000@gmail.com tushar.singhvi@yahoo.com
Income-tax PAN of auditor or auditor's firm :	AAKFA7401P
Memberships :	Not Available
Collaborators :	Not Available
Enterprises under significant influence of key management personnel :	<ul style="list-style-type: none"> • Sanvijay Rolling and Engineering Limited • Address : 9, Imamwada Road, Nagpur 440018, Maharashtra, India • Grace Industries Limited • Prakash Traders • Sunrise Structural and Engineering Private Limited • Liberty Computer Stationery Limited • Somu Steel and Power Limited • Progressive Castings Private Limited • Maharashtra Coal Company Private Limited • Diu Ispat Udyog Private Limited

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
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300000	Equity Shares	INR 1/- each	INR 0.300 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
143200	Equity Shares	INR 1/- each	INR 0.143 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.143	0.100	0.100
(b) Reserves & Surplus	323.285	(70.585)	(0.479)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	323.428	(70.485)	(0.379)
(3) Non-Current Liabilities			
(a) long-term borrowings	684.571	617.325	0.000
(b) Deferred tax liabilities (Net)	0.000	66.088	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	684.571	683.413	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	22.500	236.604
(b) Trade payables	504.303	253.923	130.997
(c) Other current liabilities	12.230	11.276	1.493
(d) Short-term provisions	0.158	0.812	0.000
Total Current Liabilities (4)	516.691	288.511	369.094
TOTAL	1524.690	901.439	368.715
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	709.853	598.529	101.909
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	19.667	189.724
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	6.800	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	716.653	618.196	291.633
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	407.349	54.342	0.000
(c) Trade receivables	141.435	60.777	0.000
(d) Cash and cash equivalents	69.462	68.154	0.378
(e) Short-term loans and advances	189.791	99.970	67.170
(f) Other current assets	0.000	0.000	0.000
	0.000	0.000	9.534
Total Current Assets	808.037	283.243	77.082
TOTAL	1524.690	901.439	368.715

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	613.047	246.528	0.000
	Other Income	9.253	12.338	0.000
	TOTAL	622.300	258.866	0.000
Less	EXPENSES			
	Cost of Materials Consumed	500.382	221.092	0.000
	Purchases of Stock-in-Trade	58.574	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(152.236)	(22.836)	0.000
	Employees benefits expense	22.726	6.251	0.000
	Other expenses	102.321	38.747	0.046
	TOTAL	531.767	243.254	0.046
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	90.533	15.612	(0.046)
Less	FINANCIAL EXPENSES	34.251	13.298	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	56.282	2.314	(0.046)
Less/ Add	DEPRECIATION/ AMORTISATION	31.474	6.333	0.000
	PROFIT/ (LOSS) BEFORE TAX	24.808	(4.019)	(0.046)
Less	TAX	(69.297)	66.087	0.000
	PROFIT/ (LOSS) AFTER TAX	94.105	(70.106)	(0.046)
	EARNINGS IN FOREIGN CURRENCY	16.123	NA	NA

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	CIF Value of Imports	34.304	NA	NA
	Earnings / (Loss) Per Share (INR)	657.00	(7010.60)	(4.60)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(99.676)	149.943	NA
Net cash flows from (used in) operating activities	(103.268)	149.943	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	84.21	89.98	0.00
Account Receivables Turnover (Income / Sundry Debtors)	4.33	4.06	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	329.31	419.20	0.00
Inventory Turnover (Operating Income / Inventories)	0.22	0.29	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.13	0.03	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	1.00	1.00
Debt Equity Ratio (Total Liability / Networth)	2.12	(9.08)	(624.28)
Current Liabilities to Networth	1.60	(4.09)	(973.86)

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.19	(8.77)	(769.48)
Interest Coverage Ratio (PBIT / Financial Charges)	2.64	1.17	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	15.35	(28.44)	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.17	(7.78)	(0.01)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	29.10	99.46	12.14

SOLVENCY RATIOS

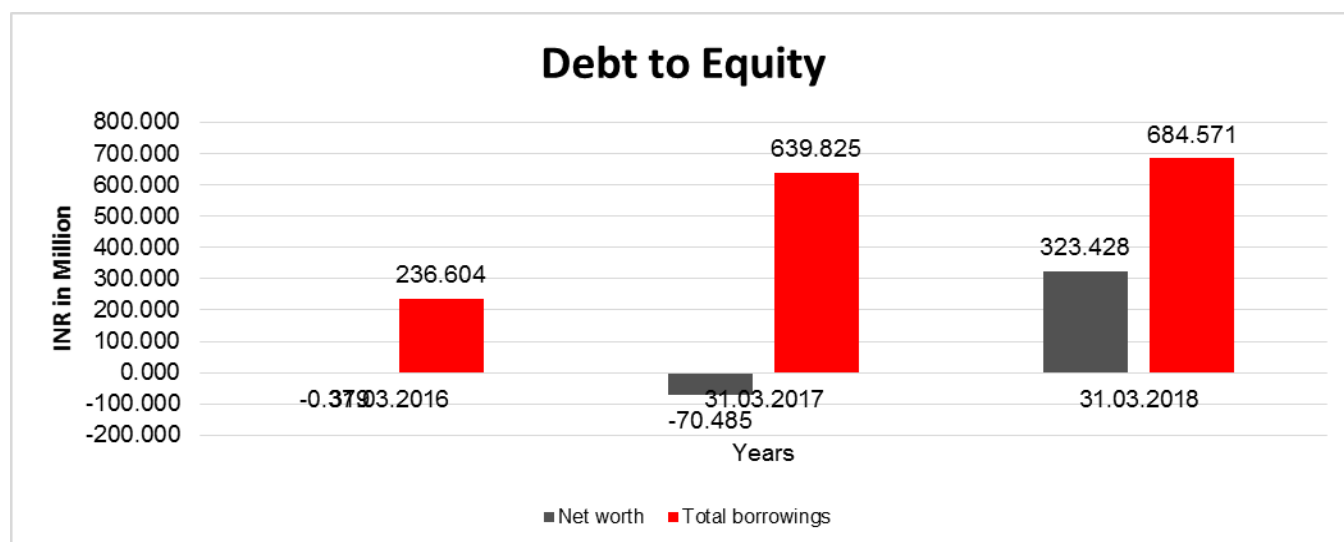
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.56	0.98	0.21
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.78	0.79	0.21
G-Score Ratio Financial (Networth / Total Assets)		0.21	(0.08)	0.00
G-Score Ratio Debt (Debts / Equity Capital)		4787.21	6398.25	2366.04
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.56	0.98	0.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

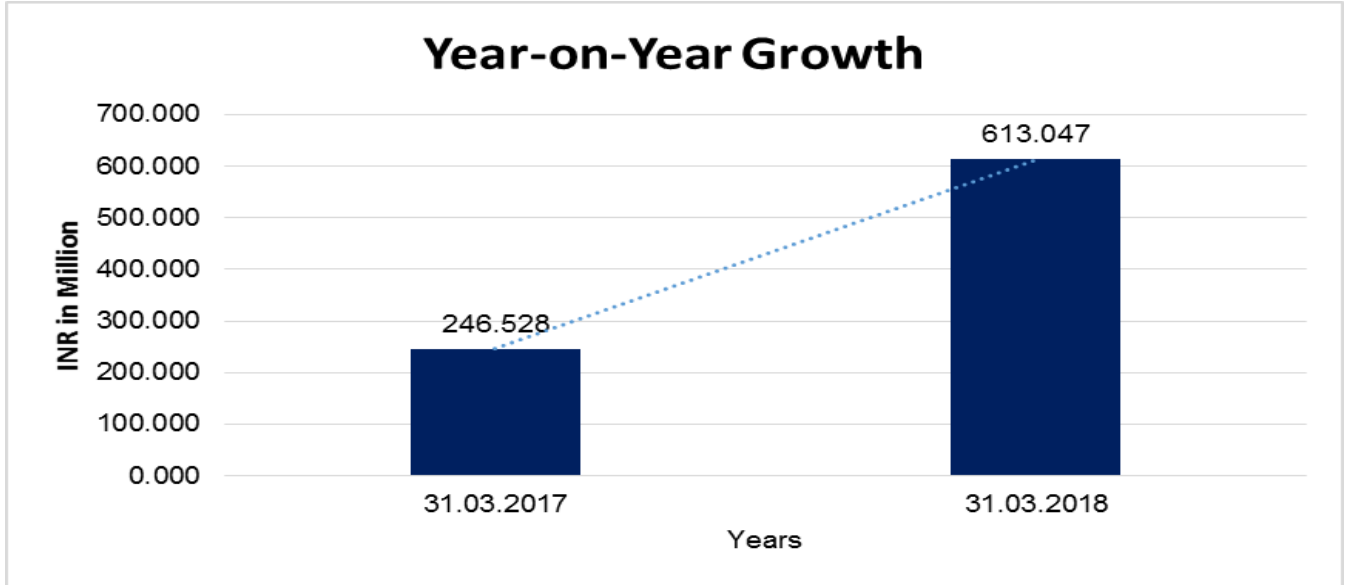
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.143
Reserves & Surplus	(0.479)	(70.585)	323.285
Net worth	(0.379)	(70.485)	323.428
long-term borrowings	0.000	617.325	684.571
Short term borrowings	236.604	22.500	0.000
Total borrowings	236.604	639.825	684.571
Debt/Equity ratio	(624.285)	(9.077)	2.117



YEAR-ON-YEAR GROWTH

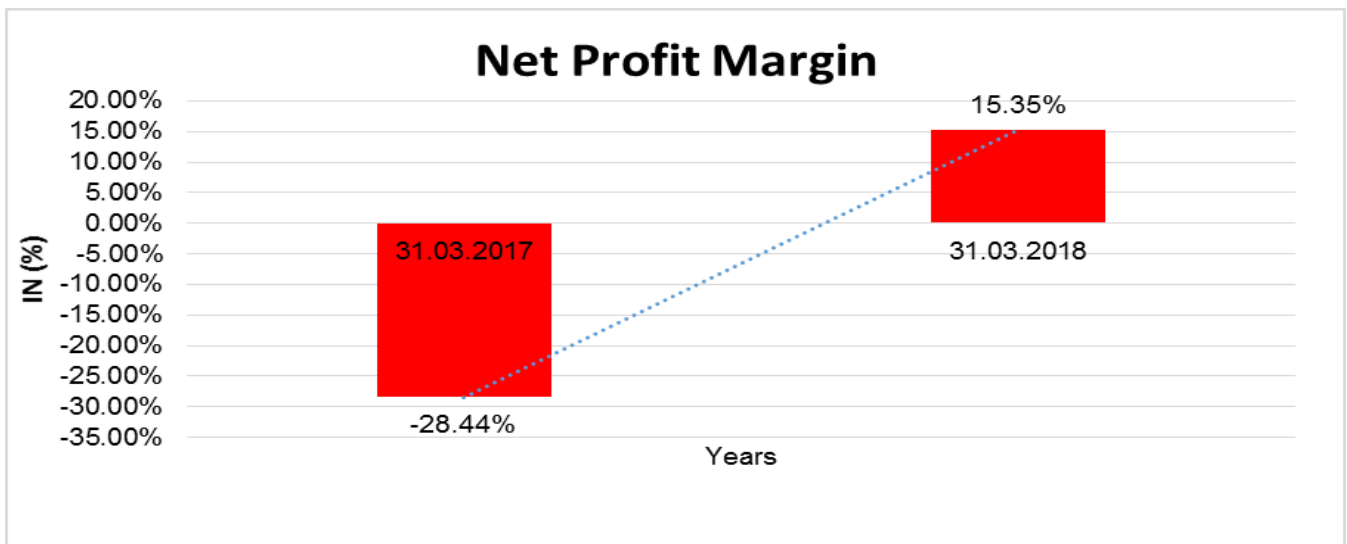
Year on Year Growth	31.03.2017	31.03.2018
	INR In Million	INR In Million
Sales	246.528	613.047
		148.672

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NET PROFIT MARGIN

Net Profit Margin	31.03.2017	31.03.2018
	INR In Million	INR In Million
Sales	246.528	613.047
Profit/ (Loss)	(70.106)	94.105
	(28.44%)	15.35%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from 598, Opposite Hotel Meghdoot, Above Balaji Provision, Cotton Market, Ghat Road, Nagpur-440018, Maharashtra to the present address w.e.f. 22.02.2012

GENERAL COMMENTS ON HISTORY, COMMERCIAL ACTIVITIES, ANY FUTURE PROGRAMMES, FOREIGN COLLABORATION, ETC.:

The company promoted by Mr. Saurabh Agrawal and Mr. Divyam Agrawal, was incorporated in the year 2009 under the name and style of 'Explo Tech Consulting Private Limited'. In the year 2016 the name of the Company was changed to SIPL.

SIPI is in the business of Manufacturing of Galvanized Transmission Towers, Telecom Towers, Microwave Towers. Indian Railway, OHE Structures, Masts, Sub Station Structure, Pipe Structure and General fabrication etc. The Manufacturing process is based on two major processes i.e. Fabrication Unit and Galvanizing Unit. The Galvanizing Unit of SIPI started commercial production in September 2017.

SIPI is a ISO 9001:2015 certified Company with a plant capacity of approximately 48,000 MTPA

The plant of the Company is located at Plot No. A-1-1 & A-1/P/1/AI2/1, Butibori Industrial Area, Wardha Road, Butibori, Nagpur- 441122, Maharashtra (India). The plant is spread over an area of 32 acres.

SIPI is a forward integration for Sanvijay Group. Its Raw material i.e. Black Steel Angle, Channels, etc are finished goods of Sanvijay Rolling and Engineering Limited (SREI).

SIPI is also eligible for Mega Project benefits under the Package Scheme of Incentives (PSI), 2013.

The eligible investment sanctioned to SIPI is INR 2710.000 Million. Under this scheme the Company is eligible for the following benefits:

- Industrial subsidy equivalent to 100% of eligible investment in form of SGST which is 9%.
- Electricity duty exemption for a period of 9 years
- 100% exemption from payment of stamp duty

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Loans from related party	441.816	484.555
Creditors for capital goods	242.755	132.770
Short-term borrowings		
From Others		
Peak Relaiity India Private Limited	0.000	10.000
Riddhi Vinmay Private Limited	0.000	5.000
Rohit Machines and Fab. Limited	0.000	5.500

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Shadal Realtors Private Limited	0.000	2.000
Total	684.571	639.825

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

CONTINGENT LIABILITIES:

PARTICULARS		31.03.2018 (INR in Million)
Bank guarantee given to deputy commissioner of customs		3.150
Bank guarantee given to Maharashtra pollution control board for		0.300

FIXED ASSETS

- **Galvanising Unit**
- Electrical Installations
- Furnace
- Plant and Machinery
- Pollution control equipment
- Shed and Building
- **Fabrication Unit**
- Electrical Installation
- Plant and Machinery
- Shed and Building
- **Common Assets**
- Cooler and Air Conditioner
- Laboratory Equipments
- Office Equipments
- Weigh Bridge
- Fire Fighting Equipments
- Computer and Printer
- Telephone and Telecommunication
- Furniture and Fixture
- Vehicle
- Road

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.73
UK Pound	1	INR 92.35
Euro	1	INR 82.84

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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