

MIRA INFORM REPORT

Report No. :	528290
Report Date :	03.09.2018

IDENTIFICATION DETAILS

Name :	SUD CHEMIE INDIA PRIVATE LIMITED (w.e.f. 23.03.2001)
Formerly Known As :	SUD CHEMIE INDIA LIMITED (w.e.f. 08.12.1999) UNITED CATALYSTS INDIA LIMITED (w.e.f. 28.06.1978) CATALYSTS AND CHEMICALS INDIA (WEST ASIA) PRIVATE LIMITED
Registered Office :	Edayar Industrial Development Area, Binanipuram, P O Aluva, Taluka-Kochi, District-Ernakulam – 683502, Kerala
Tel. No.:	91-484-6646000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.02.1969
CIN No.: [Company Identification No.]	U24299KL1969PTC002217
Paid-up Capital :	INR 9.623 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACU3342E
GSTN : [Goods & Service Tax Registration No.]	32AAACU3342E1ZW
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Subject is engaged in manufacture and sale of industrial grade catalysts and Catalysts and Catalytic Converters. (Registered Activity) Manufacturer, Exporter and Importer of Industrial grade catalysts and

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	catalytic converters. [Confirmed by management]
No. of Employees :	400 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>The company was incorporated in the year 1969. "Clariant Produkte (Deutschland) GmbH", Germany is the major shareholder of the company.</p> <p>It is engaged in manufacturing of all kinds of Catalysts.</p> <p>As per the financial records of 2017, the company has reported decline in its revenue as compared to previous year but has managed to maintain fair profit margin of 18.40%.</p> <p>The robust financial profile of the company is marked by healthy network base along with strong debt coverage indicators due to low debt balance sheet profile.</p> <p>The company has favorable earning per share (EPS) of INR 1226.90 against a face value of INR 10.</p> <p>The rating takes into consideration the subject's long established track record of the business operation along with extensive experience of its promoters.</p> <p>The rating also takes into consideration financial and managerial support that the company receives from its major shareholder backed by its well experienced management team.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for good business dealings at usual trade terms and condition.</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term = AA
Rating Explanation	High degree of safety and very low credit risk
Date	08.12.2017

Rating Agency Name	CRISIL
Rating	Short Term = A1+
Rating Explanation	VERY strong degree of safety and carry lowest credit risk.
Date	08.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. A. Krishna Kumar
Designation :	Sales and Finance Manager
Contact No.:	91-484-6646000
Date :	03.09.2018

LOCATIONS

Registered Office/ Factory 1:	Edayar Industrial Development Area, Binanipuram, P O Aluva, Taluka-Kochi, District-Ernakulam – 683502, Kerala, India
Tel. No.:	91-484-6646000 (30 Lines)
Fax No.:	91-484-6646099
E-Mail :	cochin@sud-chemie-india.com baroda@sud-chemie-india.com marketing@sud-chemie-india.com a.krishnakumar@sud-chemie-india.com
Website :	http://www.sud-chemie-india.com
Location :	Owned
Locality :	Industrial
Factory 2:	A-1/2/3, Nandesari Industrial Area, Nandesari, Vadodara – 391340, Gujarat, India
Tel. No.:	91-265-2840325 / 366 / 548
Fax No.:	91-265-2840622
Marketing and Technical	401/402, Office Block, DLF Place, New Delhi – 110001, India

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Services :	
Tel. No.:	91-11-46460100
Fax No.:	91-11-46460199

DIRECTORS

As on 2018

Name :	Mr. Iskander Altaf Lalljee
Designation :	Managing Director
Address :	Flat No – 1611 – A, Beverly Park H, DLF Complex, City Phase, Gurugram – 122001, Haryana, India
Date of Birth/Age :	27.07.1962
Qualification:	B. Com
Date of Appointment :	10.07.2006
PAN No.:	AADPL0396H
DIN No.:	00334845
Name :	Ms. Arshia Altaf Lalljee
Designation :	Managing Director
Address :	24, Enclave Aradhana, Ground Floor, RK Puram, New Delhi-110066, India
Date of Birth/Age :	05.02.1960
Qualification:	M.A. (Economics) M Phil in Business Management
Date of Appointment :	10.07.2006
PAN No.:	AACPL8464F
DIN No.:	00334804
Name :	Mr. Stefan Christof Johannes Heuse
Designation :	Casual Vacancy Director
Address :	Allschwilerweg 25, Binningen – 4102, Germany
Date of Birth/Age :	21.02.1962
Qualification :	Master of Economic Administration
Date of Appointment :	01.04.2013
DIN No.:	06539504
Name :	Mr. Karl Holger Dierssen
Designation :	Casual Vacancy Director
Address :	Dachsweg 10 Liestal 4410 Ch
Date of Birth/Age :	27.02.1956
Qualification :	Master of Economy
Date of Appointment :	20.11.2013
DIN No :	06739356
Name :	Mr. Adnan Ahmad

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Designation :	Casual Vacancy Director
Address :	C-9, 4th Floor, Sea Face Park Bhulabhai Desai Road, Cumballa Hill, Mal Abar Hill, Mumbai - 400026, Maharashtra, India
Date of Appointment :	15.11.2017
DIN No :	00046742
Name :	Ms. Nyela Kalsia
Designation :	Additional Director
Address :	24, Aradhna Enclave, Sec Xiii, R.K. Puram, New Delhi - 110066, India
Date of Birth/Age :	04.09.1991
Qualification :	Graduate/Master/Equivalent
Date of Appointment :	19.01.2017
DIN No :	07664201

KEY EXECUTIVES

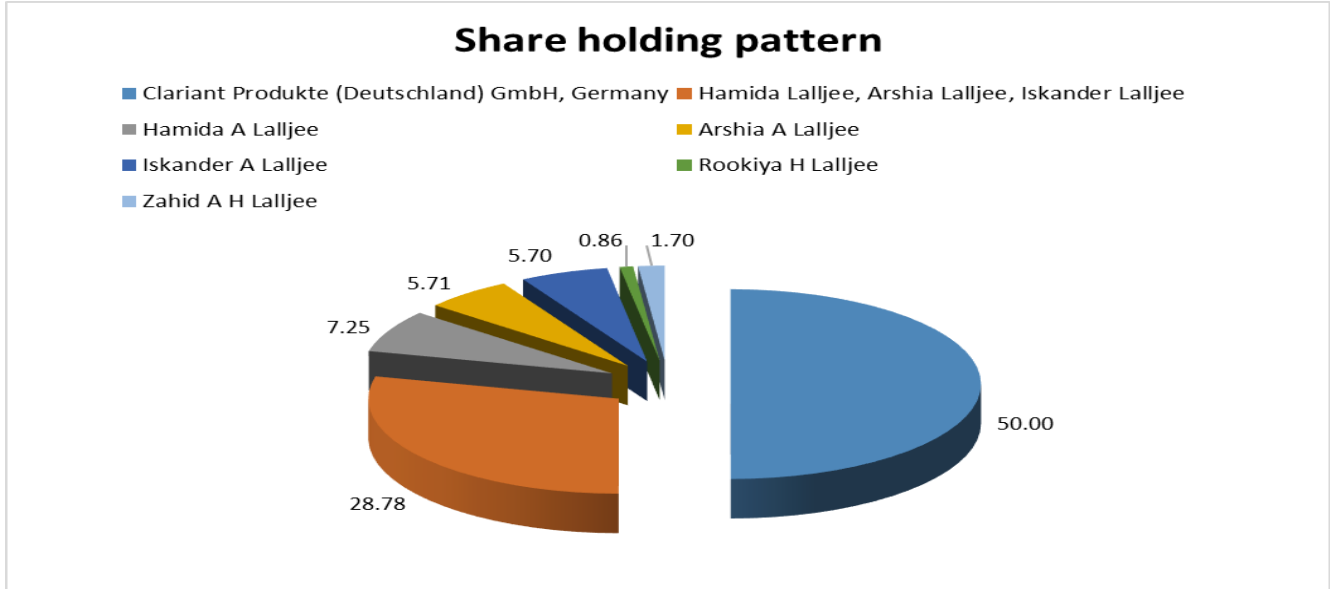
Name :	BVR and Associates
Designation :	Company Secretary

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Clariant Produkte (Deutschland) GmbH, Germany	481140	50.00
Hamida Lalljee, Arshia Lalljee, Iskander Lalljee	276960	28.78
Hamida A Lalljee	69720	7.25
Arshia A Lalljee	54990	5.71
Iskander A Lalljee	54830	5.70
Rookiya H Lalljee	8320	0.86
Zahid A H Lalljee	16320	1.70
Total	962280	100.00

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Equity Share Break up (Percentage of Total Equity)

As on 19.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	50.00
Promoters (Body corporate)	50.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in manufacture and sale of industrial grade catalysts and Catalysts and Catalytic Converters. (Registered Activity) Manufacturer, Exporter and Importer of Industrial grade catalysts and catalytic converters. [Confirmed by management] 	
Products / Services :	Item Code No.	Products/Services Description
	38159000	Reaction Initiators, Reaction Accelerators And catal Preparations
	84213920	Centrifuges, Including Centrifugal Dryers ; Filtering or Purifying Machinery And apparatus, for liquids or gase
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		

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Products :	Industrial grade catalysts and Catalytic converters
Countries :	<ul style="list-style-type: none"> • United States of America • Japan • Germany • China • Switzerland
Imports :	
Products :	Industrial grade catalysts and Catalytic converters
Countries :	<ul style="list-style-type: none"> • Japan • Germany
Terms :	
Selling :	Advance Payment, L/C and Credit (60/90 days)
Purchasing :	Advance Payment, L/C and Credit (60/90 days)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers, End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	400 (Approximately)	
Bankers :	Banker Name :	Indusind Bank Limited
	Branch :	Gowrinarayan, (Opp. To New Jayalakshmi Silks), 40/8399, 8400, M.

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	G. Road, Kochi – 682035, Kerala, India		
Person Name (With Designation) :	--		
Contact Number :	--		
Name of Account Holder :	--		
Account Number :	--		
Account Since (Date/Year of Account Opening) :	--		
Average Balance Maintained :	--		
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--		
Account Operation :	--		
Remark :	--		
Banker Name :	State Bank of India		
Branch :	Commercial Branch, Kollam – 683502, Kerala, India		
Person Name (With Designation) :	--		
Contact Number :	91-470-2764782		
Name of Account Holder :	--		
Account Number :	--		
Account Since (Date/Year of Account Opening) :	--		
Average Balance Maintained :	--		
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--		
Account Operation :	--		
Remark :	Continuously Ringing		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Loans repayable on demand from banks	32.160	230.839
	Total	32.160	230.839

Auditors :	
Name :	Varma and Varma Chartered Accountant
Address :	Building No.56/333, B,C & D Off. Subhash Chandrabose Road, Vytilla P.O, Kochi – 682019, Kerala, India
Income-tax PAN of auditor or auditor's firm :	AABFV9555E
Memberships :	Not Available
Collaborators :	Not Available

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Joint Venture :	<ul style="list-style-type: none"> • Hooseinbhoy A. • Lalljee Sons & Co • Sud-Chemie • AG,Germany • Clariant Produkte (Deutschland) GmbH, Germany
Companies under common control :	<ul style="list-style-type: none"> • Clariant International AG, Switzerland • Clariant Corporation, USA • Clariant Catalyst (Japan) K.K., Japan • Clariant India Limited, India (Formerly Clariant India Private Limited) • Clariant (RUS) LLC, Russia • PT Clariant Kujang Catalysts, Indonesia • PT Clariant Adsorbents, Indonesia • Clariant International Limited, Italy • Clariant Catalysts (Nanjing) Limited, China • Clariant Catalysts (Shanghai) Limited, China • Clariant Huajin Catalysts (Panjin) Limited, China • Clariant (Gulf) FZE, Dubai • Clariant Chemicals (China) Limited, China • Clariant (SA) Pty Limited, South Africa • Clariant S.A., Brazil • Clariant (Singapore) Pte Limited • Clariant Chemicals (Korea) Limited, Korea • Clariant SE, Italy • Clariant Prodotti Italia SPA • Clariant South East Asia Pte. Limited • Clariant Adsorbents Indonesia • Clariant Qatar W.L.L., Qatar • Clariant (Turkiye) Boya Kimyevi

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1,000,000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
962,280	Equity Shares	INR 10/- each	INR 9.623 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.623	9.623	9.623
(b) Reserves & Surplus	7614.746	6404.836	5331.638
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds	7624.369	6414.459	5341.261
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	253.533	180.096	57.784
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	60.586	59.730	44.244
Total Non-current Liabilities	314.119	239.826	102.028
(4) Current Liabilities			
(a) Short term borrowings	32.160	230.839	49.554
(b) Trade payables	472.104	554.283	516.065
(c) Other current liabilities	177.958	213.813	504.309
(d) Short-term provisions	15.196	7.755	855.395
Total Current Liabilities	697.418	1006.690	1925.323
TOTAL	8635.906	7660.975	7368.612
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	968.700	839.771	841.277
(ii) Intangible Assets	27.263	33.632	3.534
(iii) Capital work-in-progress	53.376	75.175	39.807
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.104	0.104	0.104
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	18.427	15.681	29.950
(e) Other Non-current assets	60.992	198.692	0.853
Total Non-Current Assets	1128.862	1163.055	915.525

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(2) Current assets			
(a) Current investments	4175.428	3021.397	2917.798
(b) Inventories	1559.134	1446.546	1438.483
(c) Trade receivables	964.981	1177.436	1008.217
(d) Cash and cash equivalents	303.441	60.690	419.089
(e) Short-term loans and advances	5.514	7.468	398.853
(f) Other current assets	498.546	784.383	270.647
Total Current Assets	7507.044	6497.920	6453.087
TOTAL	8635.906	7660.975	7368.612

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	6627.315	7525.860	7400.892
	Other Income	449.063	308.468	299.072
	TOTAL	7076.378	7834.328	7699.964
Less	EXPENSES			
	Cost of Materials Consumed	2446.293	2927.953	3473.498
	Purchases of Stock-in-Trade	358.003	142.306	129.610
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(69.548)	(78.343)	(237.651)
	Employees benefits expense	571.454	541.221	385.588
	Other expenses	1754.666	1708.960	1395.434
	TOTAL	5060.868	5242.097	5146.479
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2015.510	2592.231	2553.485
Less	FINANCIAL EXPENSES	8.933	5.494	5.789
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2006.577	2586.737	2547.696
Less	DEPRECIATION/ AMORTISATION	183.877	156.761	159.334
	PROFIT/ (LOSS) BEFORE TAX	1822.700	2429.976	2388.362
Less	TAX	603.588	807.420	794.266
	PROFIT/ (LOSS) AFTER TAX	1219.112	1622.556	1594.096
	Earnings / (Loss) Per Share (INR)	1266.90	1686.16	1656.58

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1916.086	1863.024	1964.164
Net cash flows from (used in) operating activity	1359.648	1046.929	1181.273

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.15	57.10	49.72
Account Receivables Turnover (Income / Sundry Debtors)	6.87	6.39	7.34
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	61.45	65.89	52.28
Inventory Turnover (Operating Income / Inventories)	1.29	1.79	1.78
Asset Turnover (Operating Income / Net Fixed Assets)	1.92	2.73	2.89

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.08	0.13	0.26
Debt Equity Ratio (Total Liability / Networth)	0.00	0.04	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.09	0.16	0.36
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.14	0.15	0.17

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Interest Coverage Ratio (PBIT / Financial Charges)	225.63	471.83	441.09
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	18.40	21.56	21.54
Return on Total Assets ((PAT / Total Assets) * 100)	%	14.12	21.18	21.63
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.99	25.30	29.84

SOLVENCY RATIOS

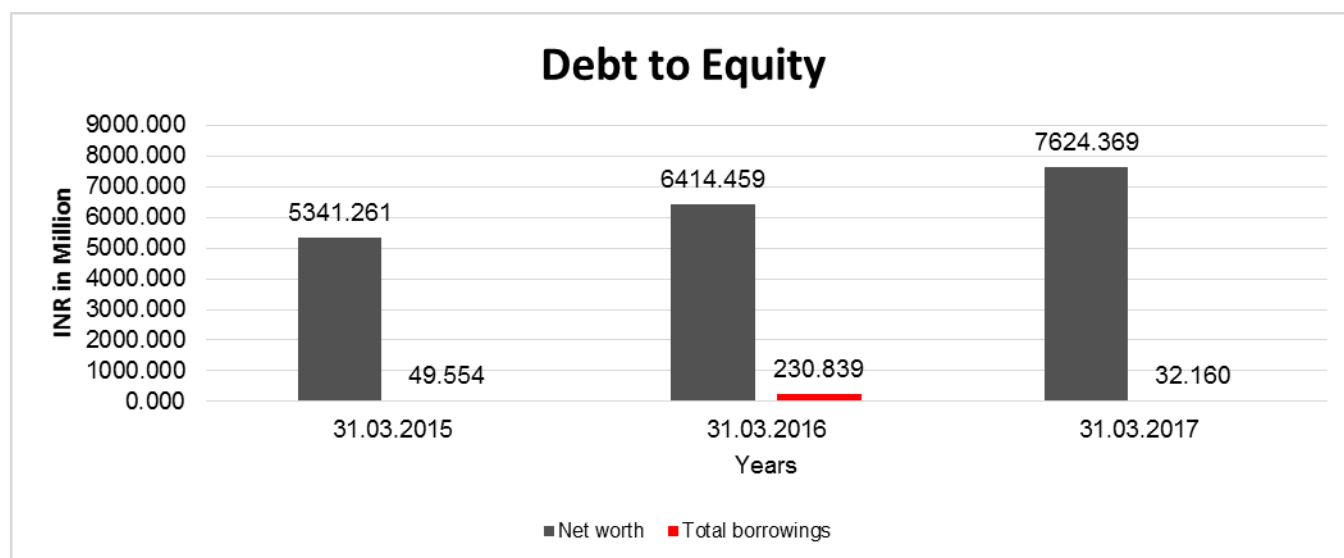
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		10.76	6.45	3.35
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		8.53	5.02	2.60
G-Score Ratio Financial (Networth / Total Assets)		0.88	0.84	0.72
G-Score Ratio Debt (Debts / Equity Capital)		3.34	23.99	5.15
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		10.76	6.45	3.35

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

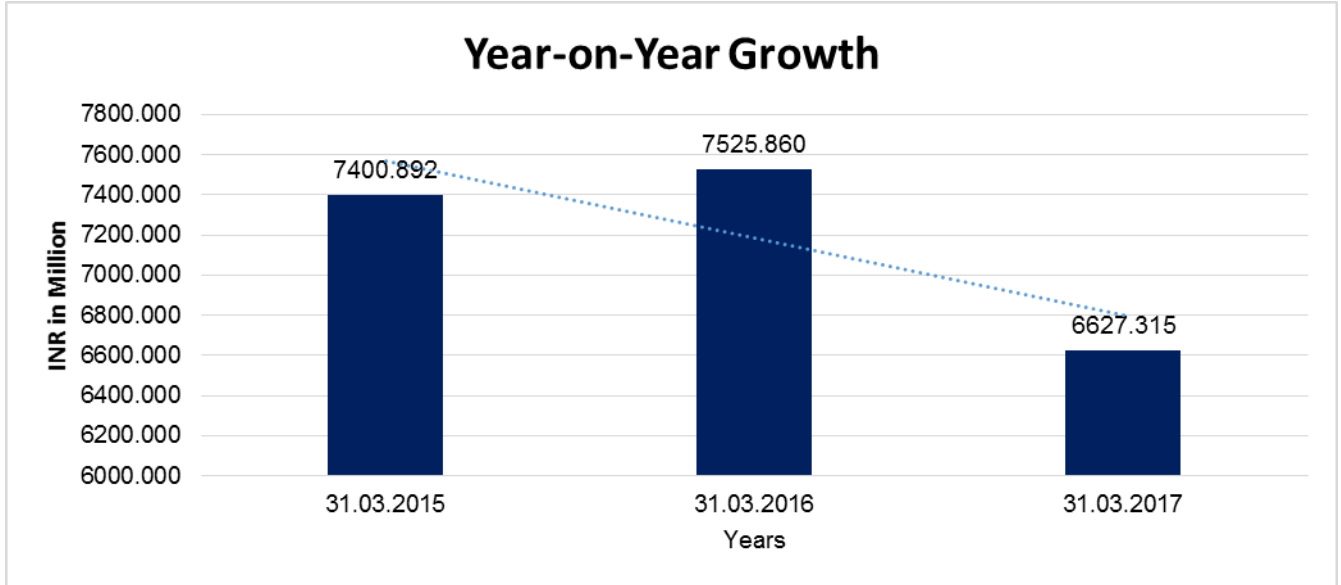
Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	9.623	9.623	9.623
Reserves & Surplus	5331.638	6404.836	7614.746
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	5341.261	6414.459	7624.369
long-term borrowings	0.000	0.000	0.000
Short term borrowings	49.554	230.839	32.160
Total borrowings	49.554	230.839	32.160
Debt/Equity ratio	0.009	0.036	0.004



YEAR-ON-YEAR GROWTH

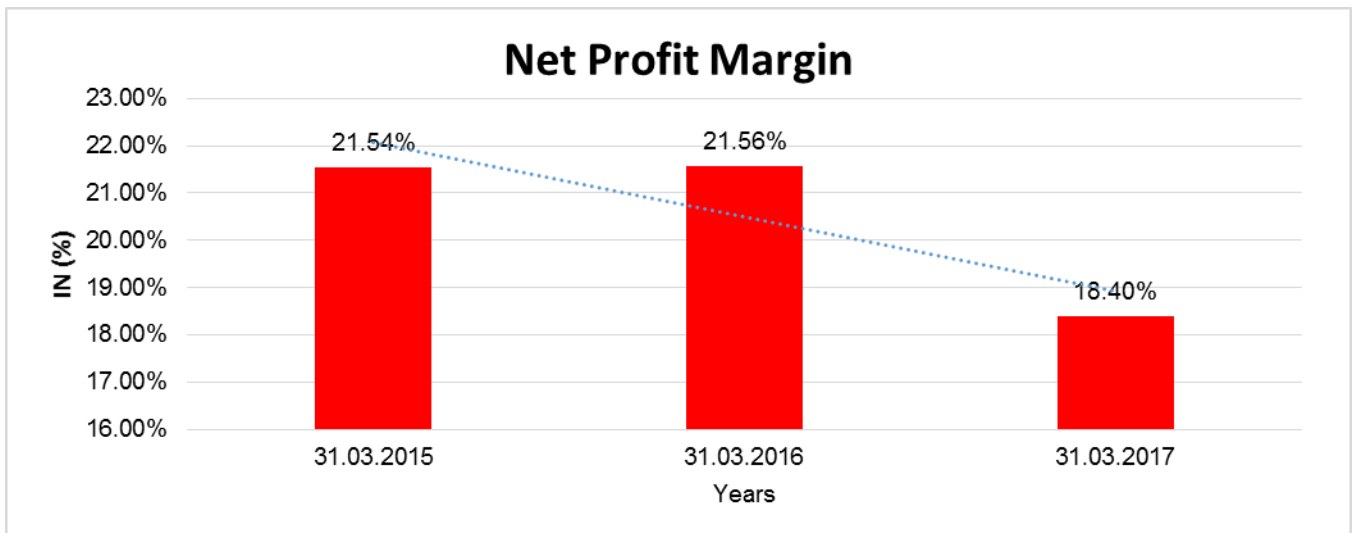
Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	7400.892	7525.860	6627.315
		1.689	(11.939)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	7400.892	7525.860	6627.315
Profit	1594.096	1622.556	1219.112
	21.54%	21.56%	18.40%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

GENERAL INFORMATION

The company is a private limited company incorporated and domiciled in India having its registered office is at Edayar Industrial Development Area, P.O. Binanipuram, Kochi 683502, Kerala, India and other places of business are located in Vadodara, Delhi and Mumbai.

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The company is mainly engaged in business of manufacture and sale of industrial grade catalysts. The company is engaged in the manufacture of Catalysts and Catalytic Converters.

INDEX OF CHARGES

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G87797783	100178105	INDUSINDBANK LIMITED	20/03/2018	-	-	300000000.0	GOWRINARAYAN, (OPP. TO NEW JAYALAKSHMI SILKS),40/8399, 8400, M. G. ROAD, KOCHI " 682035KOCHIKL682035IN
2	A78581956	10175836	HDFC Bank Limited	20/07/2009	16/12/2009	-	200000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WEST, MUMBAI, MAHARASTHRA - 400013MumbaiMH400013IN
3	G96201058	90020302	State Bank of India	13/12/2004	24/07/2018	-	1083800000.0	Commercial Branch ErnakulamKochiGJ391340IN
4	G92381474	90016938	FEDERAL BANK LIMITED	18/09/1997	14/03/2018	-	320000000.0	FEDERAL BANK LIMITEDBROADWAYERNAKULAMKL682031IN
5	Y10090670	90016139	CANARA BANK	11/03/1994	-	-	5000000.0	COLABABOMBAYMH400039IN
6	Y10090507	90015976	CANARA BANK	15/07/1992	-	-	1500000.0	COLABABOMBAYMH400039IN
7	H00653865	90019676	State Bank of Travancore	05/03/2004	27/10/2014	13/08/2018	730000000.0	SME Branch,KalamasseryPathadipalam,EdappallyErnakulamKL683104IN
8	G93340602	90018833	FEDERAL BANK LIMITED	28/09/2002	-	17/07/2018	8400000.0	BROADWAYERNAKULAMKLIN
9	G93338259	90016929	FEDERAL	01/09/1997	-	17/07/2018	10800000.0	BROADWAYERNAKULAMKLIN

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			BANK LIMIT ED					
10	G9334 0180	90017 300	FEDE RAL BANK LIMIT ED	21/01/ 1999	29/03/1 999	17/07/2 018	36950000.0	BROADWAYERNAKULAMKLIN

CONTINGENT LIABILITIES:

(INR in Million)

PARTICULARS	31.03.2017	31.03.2016
Claims against company not acknowledged as debt	42.848	62.370
Guarantees	694.180	722.112
Other money for which company is contingently liable	23.531	29.496

FIXED ASSETS

- Land (Freehold)
- Land (Leasehold)
- Roads and Buildings
- Plant and Machinery
- Vehicles
- Furniture and Fixtures
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	VAR
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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