

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	528139
Report Date :	04.09.2018

IDENTIFICATION DETAILS

Name :	SHREE SUMANGAL INDIA PRIVATE LIMITED (w. e. f. 26.07.2012) SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED
Formerly Known As :	SUMANGAL CHEMPLAST PRIVATE LIMITED
Registered Office :	753, Ganpati Peth, Sangli – 416416, Maharashtra
Mobile No.:	91-9322418361 (Mr. Ramesh)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.08.2009
CIN No.: [Company Identification No.]	U51900MH2009PTC195033
Capital Investment / Paid-up Capital :	INR 110.000 Million
IEC No.: [Import-Export Code No.]	03119079181
PAN No.: [Permanent Account No.]	AASCS8802M
GSTN : [Goods & Service Tax Registration No.]	27AASCS8802M1ZJ (Maharashtra) 26AASCS8802M1ZL (Dadra and Nagar Haveli)
TIN No:	27701173651
Legal Form :	Private Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> Trading of Polyethylene Bags. (Registered activity and also Confirmed

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 2

	by management)
	<ul style="list-style-type: none"> • Trader, Distributor and Importer of Plastic Raw Materials. (Confirmed by management)
No. of Employees :	12 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2009 and it is having satisfactory track record.</p> <p>For the financial year 2017, the company has increased in its revenue from operations as compared to previous year and maintained minimal profitability margin of 0.64%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate networth base and average debt balance sheet.</p> <p>The rating also reflects from its improvement in the revenue as well as profitability profile during the year and extensive experience of the promoter in the polymer industry.</p> <p>However, rating strength is partially offset due to low profit margin and risk associated with trading nature of the business.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term Rating (BB+)
Rating Explanation	Moderate risk of default.
Date	18.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 4

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Umang Rajesh Parekh
Designation :	Managing Director
Contact No.:	91-9920286888
Date :	01.09.2018

LOCATIONS

Registered Office :	753, Ganpati Peth, Sangli – 416416, Maharashtra
Tel. No.:	Not Available
Mobile No.:	91-9370535431 (Mrs. Jayshree Khushaldas Parekh) 91-9769994964 (Mr. Piyush Yogesh Parekh) 91-9920286888 (Mr. Umang Rajesh Parekh)
Fax No.:	Not Available
E-Mail :	pgassociate@rediffmail.com sumangalpolymers@gmail.com umang@sukheshgroup.in sansukhesh@gmail.com finance@sukheshgroup.in
Website:	http://www.sukheshgroup.in
Location:	Owned
Locality:	Commercial
Corporate Office :	431, 4 th Floor, Gundecha Industrial Compound, Akurli Road, Kandivali (East), Mumbai - 400101, Maharashtra, India
Tel. No.:	91-22-28464617/ 18
Fax No.:	91-22-28464619
Warehouse :	Located at : Harihar Complex, Bhiwandi, Thane, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Umang Rajesh Parekh
Designation :	Managing Director
Address :	1602, Thakur Jewel, 120 Feet Road, Near Thakur College of Science and Commerce, Thakur Village, Mumbai – 400101, Maharashtra, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 5

Date of Birth/Age :	01.10.1988		
Qualification :	Graduation		
Date of Appointment :	19.08.2009		
PAN No.:	AQGPP5128A		
DIN No.:	02517725		
Name :	Mr. Piyush Yogesh Parekh		
Designation :	Wholetime Director		
Address :	Flat No. 1702, 17 th Floor, Building No. 5818 A/2 10 792/11/C, Thakur Jewel, 120 Feet Road, Kandivali (East), Mumbai – 400101, Maharashtra, India		
Date of Birth/Age :	06.11.1988		
Qualification :	Graduation		
Date of Appointment :	23.05.2014		
PAN No.:	AQGPP5127R		
DIN No.:	02541090		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909MH2005PTC154186	SUKHESH MARKETING PRIVATE LIMITED	30/09/2016	-
Name :	Mrs. Jayshree Khushaldas Parekh		
Designation :	Wholetime Director		
Address :	1202, Thakur Jewels, 120 Feet Road, Near Thakur College, Kandivali (East), Mumbai – 400101, Maharashtra, India		
Date of Birth/Age :	11.02.1955		
Date of Appointment :	30.09.2016		
PAN No.:	ABXPP7000P		
DIN No.:	02613163		

KEY EXECUTIVES

Name :	Mr. Dilip Pange
Designation :	Company Secretary in Practice
Address :	Prabhakar Plaza, B-FO-3, 4 th Floor, Dabholkar Corner, Station Road, Kolhapur – 416001, Maharashtra, India
Tel. No:	91-22-2662660/ 2661660
Mob. No:	91-9822012508
Email:	dilippange@yahoo.com pgassociate@rediffmail.com
Name :	Ms. Viprali
Designation :	Account and Finance Head

MAJOR SHAREHOLDERS

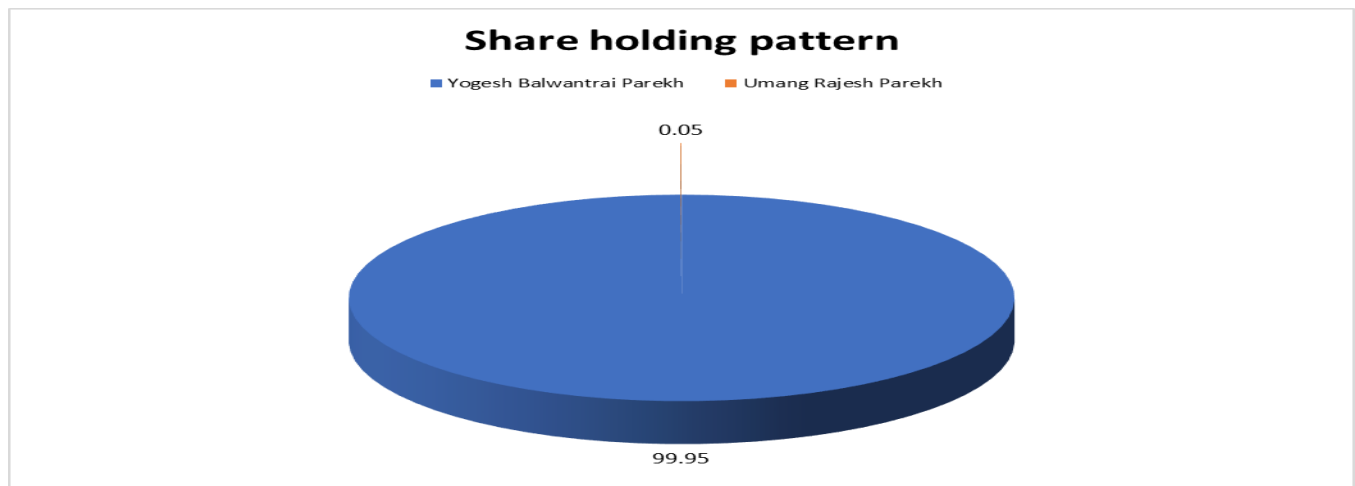
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 6

As on 31.03.2017

Names of Shareholders	No. of Shares	%age of holding
Yogesh Balwantrai Parekh	10995000	99.95
Umang Rajesh Parekh	5000	0.05
Total	11000000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Trading of Polyethylene Bags. (Registered activity and also Confirmed by management) Trader, Distributor and Importer of Plastic Raw Materials. (Confirmed by management) 	
Products :	Item Code No.	Product Description
	39011090	Other Polyethylene

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 7

Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Dubai • Saudi Arabia • Germany • Korea • Pakistan
Terms :	
Selling :	L/C, Cheque and Credit (30/60Days)
Purchasing :	L/C, Cheque and Credit (30/60/90 Days)

GENERAL INFORMATION

Suppliers :	Reference :	Total Petrochemicals
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers, End users	
	Reference :	Prince Pipes and Fittings
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	12 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	IFB Malad branch, S.V. Road, Malad (West), Mumbai – 400064, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	91-22-28827884

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 8

	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	Ringing	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Loans repayable on demand	347.361	178.313
	Total	347.361	178.313

Auditors :	
Name :	V. T. and Associates Chartered Accountants
Address :	168, Vakhar, Bhag, Sangli – 416416, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAFFV3492E
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Sumangal Petrochemicals Private Limited, India U51410MH2005PTC153841 • Sukhesh Marketing Private Limited, India U51909MH2005PTC154186

CAPITAL STRUCTURE

After: 29.07.2017

Authorised Capital : INR 120.000 million

Issued, Subscribed & Paid-up Capital : INR 120.000 million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million

FINANCIAL DATA
[all figures are in INRMillion]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	110.000	110.000	110.000
(b) Reserves and Surplus	66.007	37.969	12.399
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	176.007	147.969	122.399
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.900	0.896
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.900	0.896
(4) Current Liabilities			
(a) Short-term borrowings	347.361	178.313	124.550
(b) Trade payables	123.083	93.762	129.864
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	25.604	22.772	8.915
Total Current Liabilities (4)	496.048	294.847	263.329
TOTAL	672.055	443.716	386.624
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.330	3.217	0.998
(ii) Intangible Assets	41.219	48.493	57.051
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.444	0.444	0.444
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	43.993	52.154	58.493

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 11

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	13.856	6.918	0.593
(c) Trade receivables	502.473	298.618	246.580
(d) Cash and bank balances	47.739	37.128	39.421
(e) Short-term loans and advances	0.302	0.252	0.115
(f) Other current assets	63.692	48.646	41.422
Total Current Assets	628.062	391.562	328.131
TOTAL	672.055	443.716	386.624

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	4438.444	3522.564	4054.704
	Other Income	0.016	0.511	51.712
	TOTAL	4438.460	3523.075	4106.416
Less	EXPENSES			
	Cost of Materials Consumed	3112.918	2451.894	0.000
	Purchases of Stock-in-Trade	1184.700	959.076	4005.024
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.938)	(6.324)	4.423
	Employee benefit expense	13.586	7.961	8.795
	Other expenses	65.171	34.597	36.152
	TOTAL	4369.437	3447.204	4054.394
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	69.023	75.871	52.022
Less	FINANCIAL EXPENSES	17.037	28.983	29.099
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	51.986	46.888	22.923
Less	DEPRECIATION/ AMORTISATION	8.217	9.195	10.464
	PROFIT/ (LOSS) BEFORE TAX	43.769	37.693	12.459
Less	TAX	15.209	12.123	4.000
	PROFIT/ (LOSS) AFTER TAX	28.560	25.570	8.459

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 12

Earnings / (Loss) Per Share (INR)	2.596	2.325	0.769
-----------------------------------	-------	-------	-------

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(132.158)	37.693	12.459
Net cash flows from (used in) operating activities	(147.367)	24.817	12.459

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	41.32	30.94	22.20
Account Receivables Turnover [Income / Sunday Debtors]	8.83	11.80	16.44
Average Payment Days [Sundry Creditors / Purchases * 365]	10.45	10.03	11.84
Inventory Turnover [Operating Income / Inventories]	4.98	10.97	87.73
Asset Turnover [Operating Income / Net Fixed Assets]	1.58	1.47	0.90

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.74	0.67	0.68
Debt Equity Ratio (Borrowings / NetWorth)	1.97	1.21	1.02
Current Liabilities to Networth (Current Liabilities / NetWorth)	2.82	1.99	2.15

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 13

Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.25	0.35	0.47
Interest Coverage Ratio [PBIT / Financial Charges]		4.05	2.62	1.79

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.64	0.73	0.21
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	4.25	5.76	2.19
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	16.23	17.28	6.91

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.27	1.33	1.25
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.24	1.30	1.24
G-Score Ratio Financial [NetWorth / Total Assets]		0.26	0.33	0.32
G-Score Ratio Debt [Debts / Equity Capital]		3.16	1.63	1.14
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.27	1.33	1.25

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

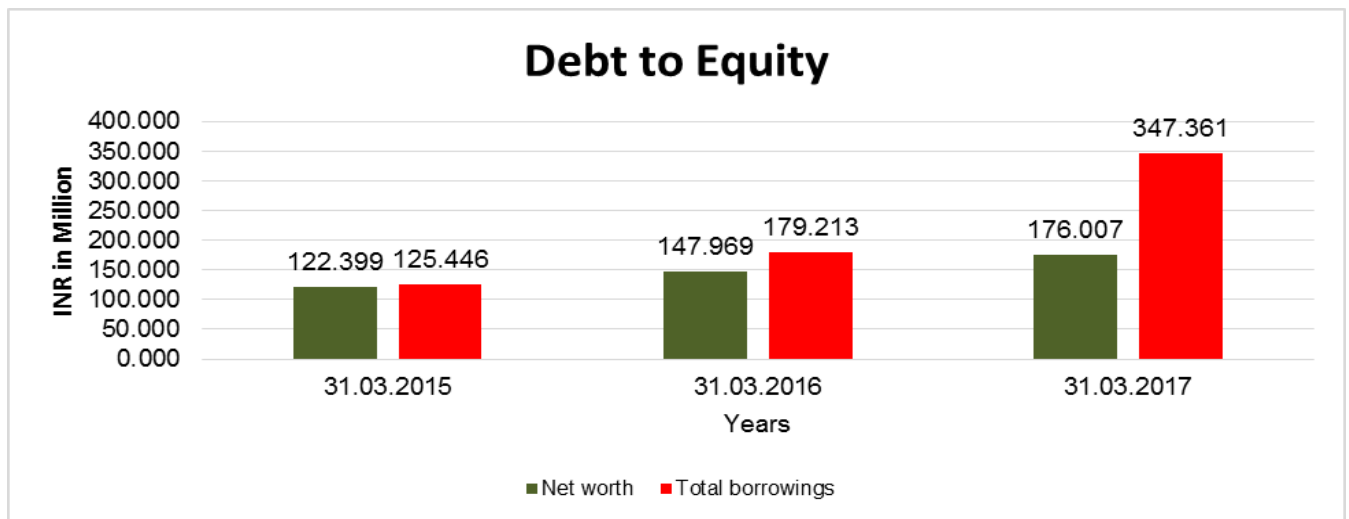
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	110.000	110.000	110.000
Reserves & Surplus	12.399	37.969	66.007
Net worth	122.399	147.969	176.007

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 14

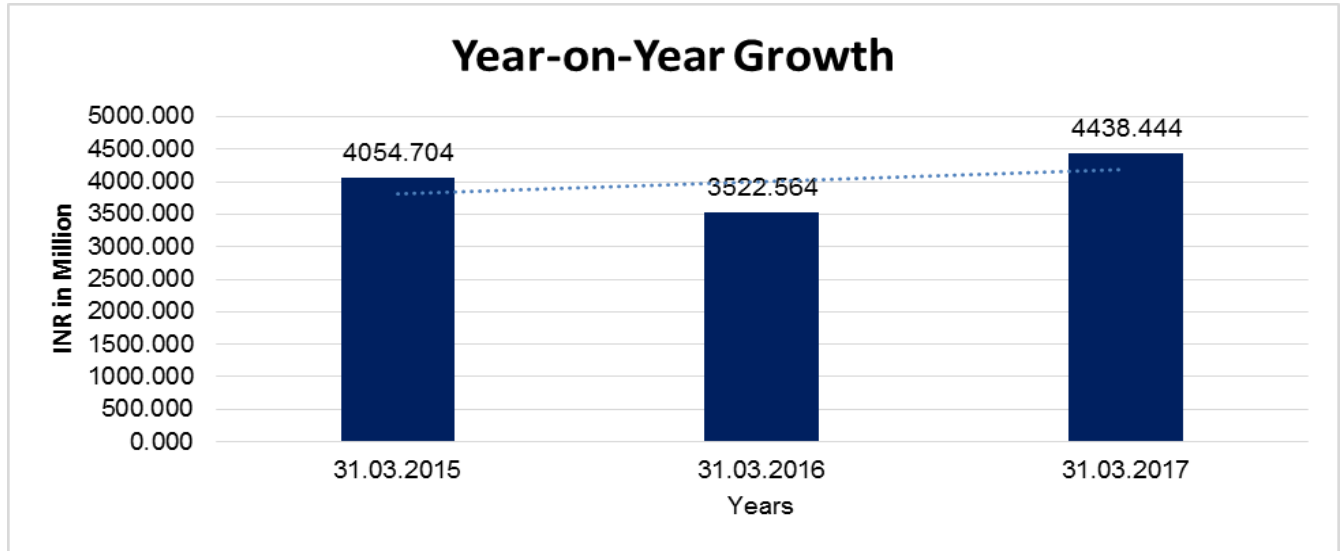
Long-term borrowings	0.896	0.900	0.000
Short term borrowings	124.550	178.313	347.361
Total borrowings	125.446	179.213	347.361
Debt/Equity ratio	1.025	1.211	1.974



YEAR-ON-YEAR GROWTH

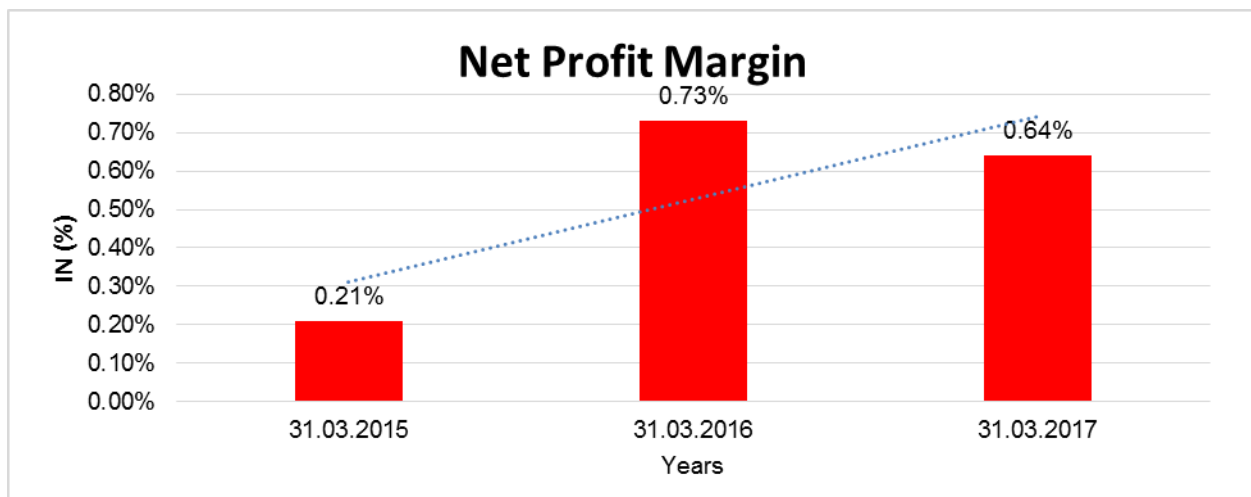
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4054.704	3522.564	4438.444
		(13.124)	26.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4054.704	3522.564	4438.444
Profit/ (Loss)	8.459	25.570	28.560
	0.21 %	0.73 %	0.64 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 17

NOTE: Registered office of the company has been shifted from "432, Gundecha Industrial Complex, Akruli Road, Kandivali (East), Mumbai - 400101, Maharashtra, India to the present address w.e.f. 29.03.2013.

REVIEW OF BUSINESS OPERATIONS STATE OF COMPANY'S AFFAIRS

The Company has reported total Revenue of INR 4438.460 million for the current year as compared to INR 3523.075 million in the previous year. The Net Profit for the year amounted to INR 28.560 million in the current year as compared to Profit of INR 25.570 million in the previous year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	0.000	0.900
Total	0.000	0.900

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G92948 967	100189 263	BANK OF BARODA	19/06/ 2018	-	-	250000000.0	International Business Branch, Jyoti Plaza,C-Wing,S.V. Road, Kandivali WestMumbaiMH400067 IN
2	B76678 457	104293 16	STATE BANK OF INDIA	15/04/ 2013	16/04/ 2013	-	350000000.0	SME GOREGAON EAST BRANCH1st FLOOR, KOHINOOR IND. ESTATEMUMBAIMH40 0063IN

FIXED ASSETS

- Land
- Furniture and Fixture
- Computer
- Vehicle

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5281

PAGE NO. : 19

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.77
UK Pound	1	INR 91.36
Euro	1	INR 82.14

INFORMATION DETAILS

Information Gathered by :	NGLXM
Analysis Done by :	PSD
Report Prepared by :	MTN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.