

## MIRA INFORM REPORT

<b>Report No. :</b>	527651
<b>Report Date :</b>	03.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	VEER PLASTICS CANADA INC.
<b>Registered Office :</b>	550 Boul. Morgan Baie-D'Urfé (Québec) H9X3V1
<b>Country :</b>	Canada
<b>Date of Incorporation :</b>	06.09.2017
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Cellulosic Manmade Fibers</li> <li>• Manufacturing of Artificial and Synthetic Fibers and Filaments</li> </ul>
<b>No. of Employees :</b>	4

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	NB
------------------------	----

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

Statutory Information

Legal Name	Veer Plastics Canada Inc.
Trade Name	Veer Plastics
ID	ID
ID Details	1172852767
Creation Date	2017
Incorporation Date	2017-06-09
Legal Address	550 boul. Morgan Baie-D'Urfé (Québec) H9X3V1 Canada
Operative Address	550 Morgan Blvd. Montreal (Baie D'Ufré) Quebec H9X 3V1, Canada
Telephone	866-746-8337
Fax	NA
Legal Form	CORPORATION
E-Mail	inquiries@veerplastics.com
Registered In	CANADA
Website	www.veerplastics.com
Contact	Harjeev Singh Arora - President
Staff	4
Activity	SIC Code: 2823, Cellulosic Manmade Fibers NAICS Code: 325220, Artificial and Synthetic Fibers and Filaments Manufacturing

**BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	-

**HISTORY**

History	Veer Plastics Canada Inc was founded in 2017.
Key Developments	NA
Parent Company	Veer Plastics Canada Inc operates as a subsidiary of: Veer Plastics Private Limited 104, Sardar Patel Colony, Stadium Road, Ahmedabad, Gujarat 380014, India

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **PRINCIPAL ACTIVITY**

General Description	Veer Plastics Canada Inc is dedicated to the wholesale of polyolefin products.
Service/Product Description	The company offers wood packaging, metal packaging, house wrap, synthetic roofing underlayment and geo-membranes.
Sales	Wholesale
Operations Area	National
Employees	4 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
Veer Plastics	-

Clients			
Name of Client	Country		Comments
There are not informed clients			
Comments	The company offers its products to private companies.		

Suppliers			
Supplier Name	Country		Comments
There are not informed suppliers			
Comments	-		

## **LOCATION**

Headquarters	550 Morgan Blvd. Montreal (Baie D'Ufré) Quebec H9X 3V1, Canada
Branches	No branches were found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	Veer Plastics Canada Inc operates as a subsidiary of: Veer Plastics Private Limited 104, Sardar Patel Colony, Stadium Road, Ahmedabad, Gujarat 380014, India
Management	Harjeev Singh Arora - President Kanwarbirsingh Arora - Manager Peter Byrns - Director of Operations Andrew Boznar - Secretary
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public.
---------------------	--

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	Type of Document: Current update declaration Filing Date: 2018-01-15  Type of Document: Initial Declaration Filing Date: 2017-06-28  Type of Document: Certificate of Constitution Filing Date: 2017-06-09
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## **SUMMARY**

### Summary

Founded in 2017, Veer Plastics Canada Inc is an organization in the Synthetic Fibers Industry headquartered in Montreal, Canada. The company has 4 regular employees. It operates nationall. It is ACTIVE in business with no negative records; with only 1 year of experience in the Canadian market.

## **RISK INFORMATION**

Debts	Controlled
Payments	Unknown
Cash Flow	NA
State	Active

## **INTERVIEW**

First Name	NA
Position	NA
Comments	We called 866-746-8337 several times and received no answer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84
CAD	1	INR 54.27

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	NIT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.