

## MIRA INFORM REPORT

<b>Report No. :</b>	527221
<b>Report Date :</b>	04.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CHRYSLIS TRADING PRIVATE LIMITED
<b>Registered Office :</b>	223, Sukhdev Vihar, New Delhi - 110025
<b>Tel. No.:</b>	91-11-40500300
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	16.12.2005
<b>CIN No.:</b> [Company Identification No.]	U51909DL2005PTC143764
<b>Capital Investment / Paid-up Capital :</b>	INR 60.100 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCC7944C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AACCC7944C1ZV (Haryana) 07AACCC7944C1ZT (Delhi)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trading Business (sale of scrap) (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2005 having moderate track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has reported profit margin at 0.88% (Approximately)</p> <p>Rating also remains constrained on account of low profit margin along with low reserve level and unfavourable gap between trade payables and trade receivables</p> <p>However, the rating weakness is partially offset by company's long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

Rating Agency Name	BRICK WORKS
Rating	Long term (BB-)
Rating Explanation	Moderate risk of default
Date	18.03.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.: 91-11-40500300)**

**LOCATIONS**

Registered Office :	223, Sukhdev Vihar, New Delhi – 110025, India
Tel. No.:	91-11-40500300
Fax No.:	Not Available
E-Mail :	<a href="mailto:finance.ctpltd@gmail.com">finance.ctpltd@gmail.com</a>

**DIRECTORS**

**As on 31.03.2018**

Name :	Mrs. Shruti Choudhari
Designation :	Director
Address :	409, 12th Main Road, RMV Extension, Bangalore-560080, Karnataka, India

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<b>Date of Birth/Age :</b>	08.11.1980		
<b>Date of Appointment :</b>	16.12.2005		
<b>PAN No.:</b>	AFAPC3187K		
<b>DIN No.:</b>	00051516		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74899DL1994PLC061207	AUREUS FINANCIAL SERVICES LIMITED	25/09/2015	-
U45201DL2006PTC145284	CHRYSLIS REALTY PROJECTS PRIVATE LIMITED	31/03/2007	-
<b>Name :</b> Mr. Saurabh Kashyap			
<b>Designation :</b> Director			
<b>Address :</b> 223, Sukhdev Vihar, New Delhi-110025, India			
<b>Date of Birth/Age :</b> 26.01.1985			
<b>Date of Appointment :</b> 16.12.2005			
<b>PAN No.:</b> AMQPK2343E			
<b>DIN No.:</b> 00307641			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74899DL1994PLC061207	AUREUS FINANCIAL SERVICES LIMITED	20/09/2013	-
U45201DL2006PTC145284	CHRYSLIS REALTY PROJECTS PRIVATE LIMITED	30/09/2008	-
U74140DL2014PTC268250	LEGALMD GLOBAL CONSULTING SERVICES PRIVATE LIMITED	24/06/2014	-

**KEY EXECUTIVES**

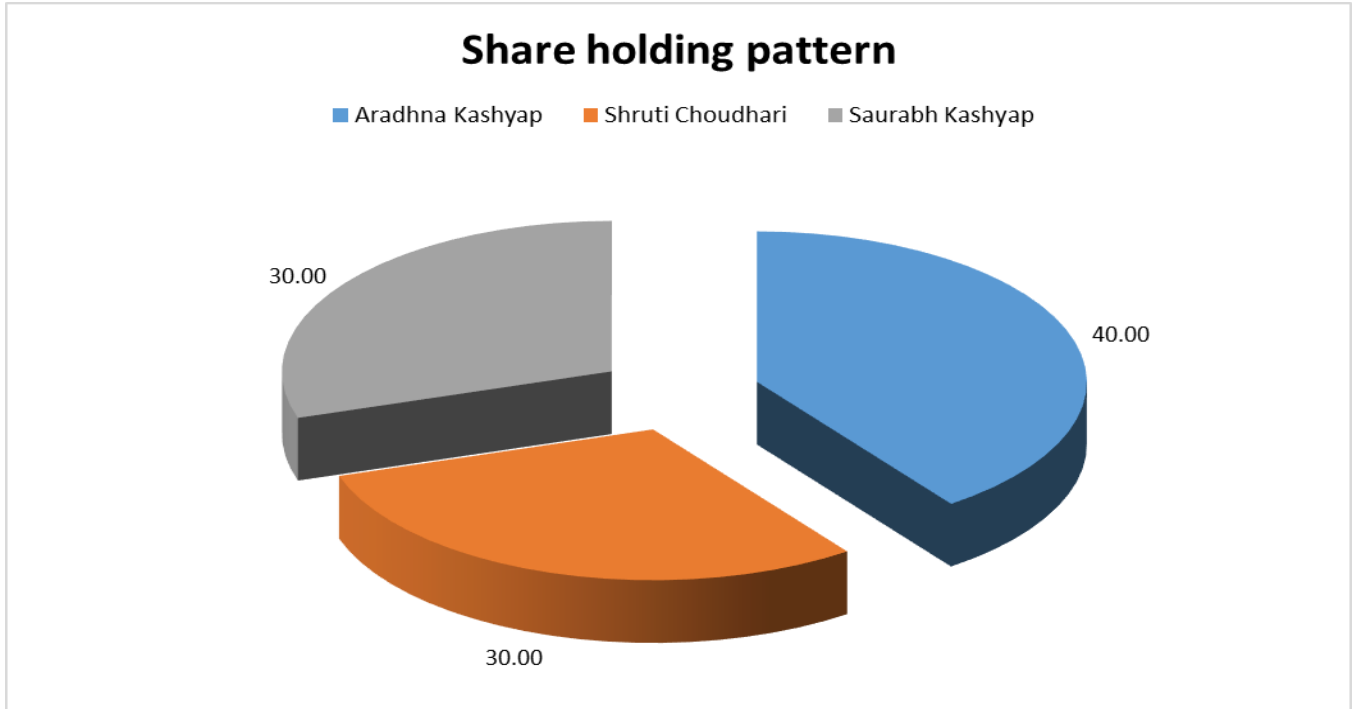
<b>Name :</b>	Ms. Srishti Narang
<b>Designation :</b>	Company Secretary
<b>Address :</b>	L-13, II Floor, Rama Park Road, Mohan Garden, Uttam Nagar, Delhi-110059, India
<b>Date of Appointment :</b>	20.06.2018
<b>PAN No.:</b>	APHPN2193P

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Aradhna Kashyap	2404000	40.00
Shruti Choudhari	1803000	30.00
Saurabh Kashyap	1803000	30.00
<b>Total</b>	<b>6010000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading Business (sale of scrap) (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	72044900	High Sea Sale Scrap and Scrap sales Local
<b>Brand Names :</b>	<b>NIC Code No.</b>	<b>Products/Services Description</b>
	4690	Trading Business (sale of scrap) (Registered Activity)
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	--
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	
<b>Auditors :</b>		

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<b>Name :</b>	Sood Brij and Associates Chartered Accountants
<b>Address :</b>	C-72 Basement, South Extension, Part-II, New Delhi-110049, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFS1960K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Divulged

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6050000	Equity Shares	INR 10/- each	INR 60.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
6010000	Equity Shares	INR 10/- each	INR 60.100 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	60.100	60.100	0.100
(b) Reserves & Surplus	8.187	2.083	(0.847)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>68.287</b>	<b>62.183</b>	<b>(0.747)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	92.042	76.542	76.207
(b) Deferred tax liabilities (Net)	0.000	0.001	0.000
(c) Other long term liabilities	30.351	8.844	2.755
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>122.393</b>	<b>85.387</b>	<b>78.962</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	99.741	132.781	0.000
(c) Other current liabilities	126.794	182.384	6.893
(d) Short-term provisions	3.146	1.477	0.000
<b>Total Current Liabilities (4)</b>	<b>229.681</b>	<b>316.642</b>	<b>6.893</b>
<b>TOTAL</b>	<b>420.361</b>	<b>464.212</b>	<b>85.108</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	38.274	38.287	38.257
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	54.317	51.737	44.404
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.740	1.785	1.561
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>94.331</b>	<b>91.809</b>	<b>84.222</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	303.856	372.064	0.000
(d) Cash and cash equivalents	21.845	0.120	0.168
(e) Short-term loans and advances	0.000	0.000	0.716
(f) Other current assets	0.329	0.219	0.002
<b>Total Current Assets</b>	<b>326.030</b>	<b>372.403</b>	<b>0.886</b>
<b>TOTAL</b>	<b>420.361</b>	<b>464.212</b>	<b>85.108</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	689.982	443.315	0.000
	Other Income	0.136	0.001	0.000
	<b>TOTAL</b>	<b>690.118</b>	<b>443.316</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	665.295	427.096	0.000
	Employees benefits expense	0.528	0.161	0.000
	Other expenses	1.145	1.142	0.225
	<b>TOTAL</b>	<b>666.968</b>	<b>428.399</b>	<b>0.225</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>23.150</b>	<b>14.917</b>	<b>(0.225)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	13.882	10.499	0.002
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.268</b>	<b>4.418</b>	<b>(0.227)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.019	0.010	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>9.249</b>	<b>4.408</b>	<b>(0.227)</b>
<b>Less</b>	<b>TAX</b>	3.145	1.478	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.104</b>	<b>2.930</b>	<b>(0.227)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.02</b>	<b>0.49</b>	<b>(22.75)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	20.195	(42.966)	0.092
Net cash flows from (used in) operating activities	20.195	(42.966)	0.092

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	160.74	306.34	0.00
Account Receivables Turnover (Income / Sundry Debtors)	2.27	1.19	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	54.72	113.48	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.17	0.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.77	0.85	0.98
Debt Equity Ratio (Total Liability / Networth)	1.35	1.23	(102.02)
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.36	5.09	(9.23)
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.36	1.45	(110.66)

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Interest Coverage Ratio (PBIT / Financial Charges)	1.67	1.42	(112.50)
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.88	0.66	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.45	0.63	(0.27)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.94	4.71	30.39

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.42	1.18	0.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.42	1.18	0.13
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.13	(0.01)
G-Score Ratio Debt (Debts / Equity Capital)		1.53	1.27	762.07
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.42	1.18	0.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

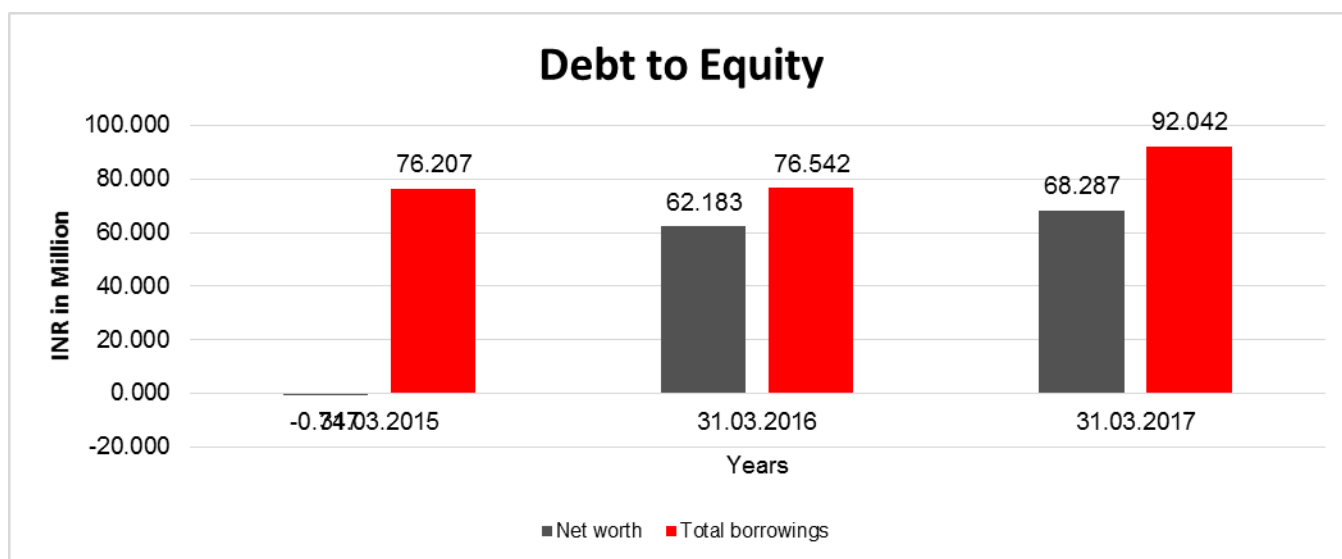
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	60.100	60.100

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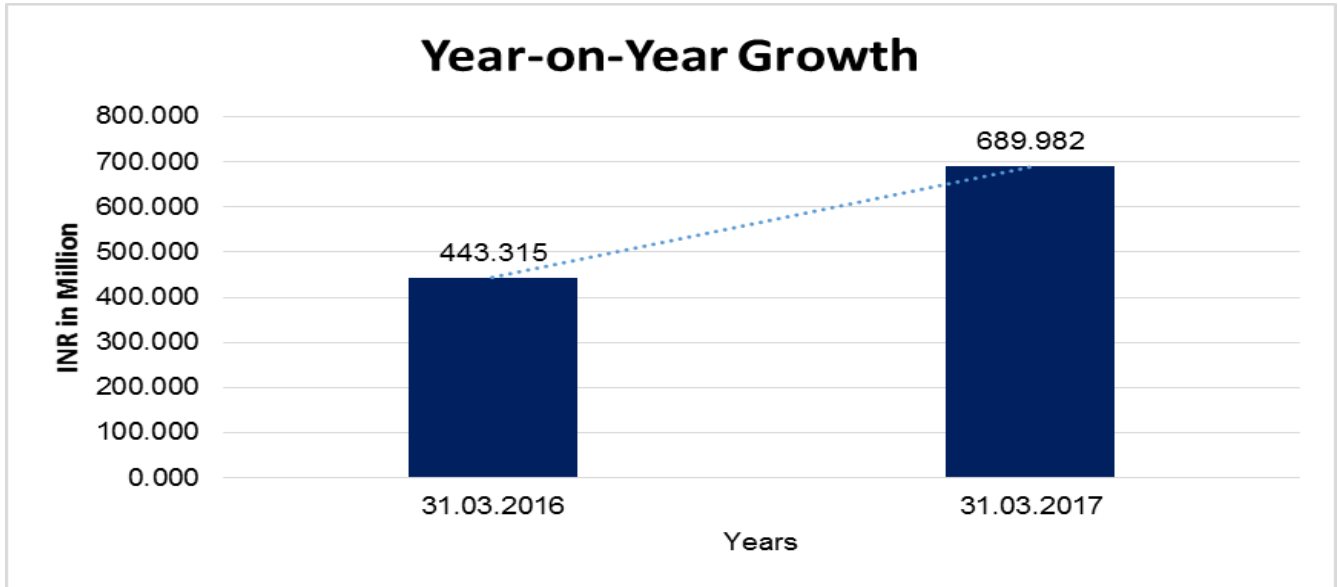
Reserves & Surplus	(0.847)	2.083	8.187
<b>Net worth</b>	<b>(0.747)</b>	<b>62.183</b>	<b>68.287</b>
long-term borrowings	76.207	76.542	92.042
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>76.207</b>	<b>76.542</b>	<b>92.042</b>
<b>Debt/Equity ratio</b>	<b>(102.017)</b>	<b>1.231</b>	<b>1.348</b>



**YEAR-ON-YEAR GROWTH**

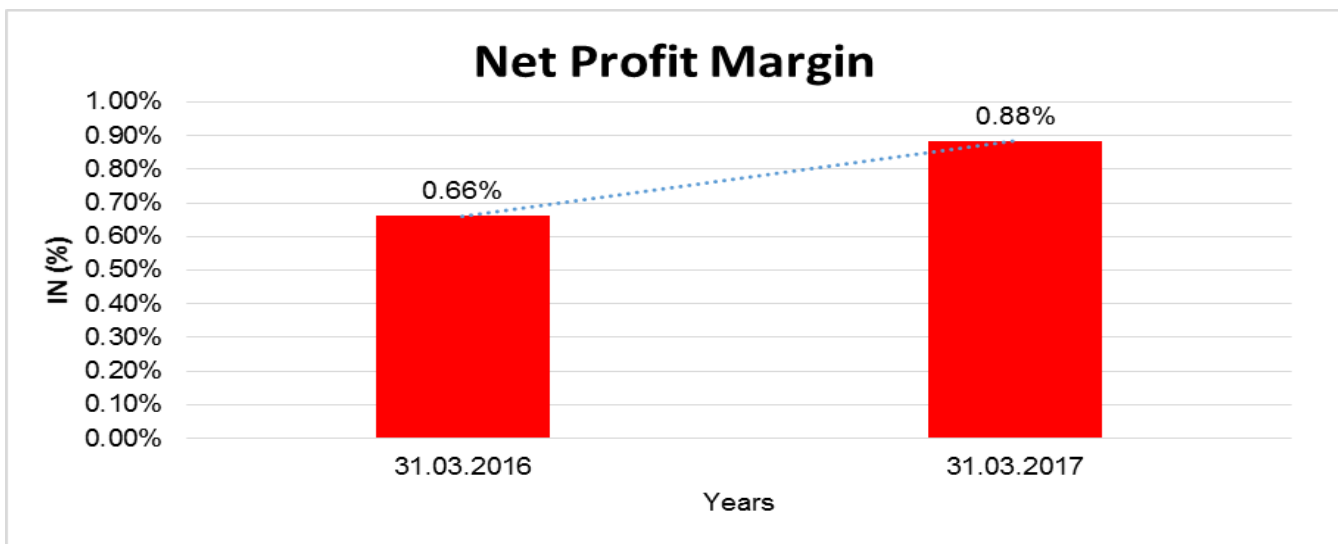
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	443.315	689.982
		<b>55.641</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	443.315	689.982
Profit	2.930	6.104
	<b>0.66%</b>	<b>0.88%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

#### COMPANY'S PERFORMANCE

The sales and other income for the financial year was INR 690.118 Million as compared to INR 433.316 Million during the previous year. The Expenditure of the Company for the year was INR 680.868 Million as compare to INR 438.907 Million during the previous year.

#### UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans repayable on demand from others	92.042	15.042
Intercorporate borrowings	0.000	61.500
<b>Total</b>	<b>92.042</b>	<b>76.542</b>

#### INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificati on	Date of Satisfact ion	Amount	Address
1	C670366 99	105965 01	PUNJAB NATION AL BANK	23/04/20 15	-	-	150000000.0	SECTOR- 27NOIDAGAUTA MBUDH NAGARUP20130 1IN

#### FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.77
UK Pound	1	INR 91.35
Euro	1	INR 82.15

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	DIV
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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