

## MIRA INFORM REPORT

Report No. :	528198
Report Date :	04.09.2018

### IDENTIFICATION DETAILS

Name :	GUPTA POWER INFRASTRUCTURE LIMITED
Formerly Known As :	GUPTA CABLES PRIVATE LIMITED
Registered Office :	EN-62, Sector - V, 7th Floor, Salt Lake City, Kolkata-700091, West Bengal
Tel. No.:	91-33-40657348
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.05.1961
CIN No.: [Company Identification No.]	U31300WB1961PLC025104
Capital Investment / Paid-up Capital :	INR 95.436 Million
IEC No.:	2394000546
PAN No.: [Permanent Account No.]	AAACG9210B
GST No.:	21AAACG9210B1ZG
TIN No.:	21311100002
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing of Cables, Conductors and PSC Poles. (Registered Activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1961. It is a manufacturer and exporter of conductors and cables.</p> <p>For the financial year 2017, the company has achieved 11.58% revenue growth as compared to the previous year along with an average profit margin of 1.76%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with comfortable debt balance sheet profile.</p> <p>Rating takes into considerate the subject's acceptable Earning Per Share (EPS) of INR 57.35 against the Face Value (FV) of INR 10.</p> <p>Rating also takes into consideration the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long term Rating = A-
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	24.07.2017

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Short term Rating=A2+
<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	24.07.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mrs. Simran
<b>Designation :</b>	Receptionist
<b>Contact No.:</b>	91-33-40657348

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Date :	03.09.2018
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**LOCATIONS**

<b>Registered Office :</b>	EN-62, Sector - V, 7th Floor, Salt Lake City, Kolkata-700091, West Bengal, India
<b>Tel. No.:</b>	91-33-40657348
<b>Mobile No.:</b>	91-9337133228 [Mr. Samir]
<b>Fax No.:</b>	91-33-40657348
<b>E-Mail :</b>	<a href="mailto:kishalay_08@rediffmail.com">kishalay_08@rediffmail.com</a> <a href="mailto:info@guptapower.com">info@guptapower.com</a> <a href="mailto:rhino@guptapower.com">rhino@guptapower.com</a> <a href="mailto:kolkata@guptapower.com">kolkata@guptapower.com</a> <a href="mailto:chennai@guptapower.com">chennai@guptapower.com</a> <a href="mailto:mumbai@guptapower.com">mumbai@guptapower.com</a>
<b>Website :</b>	<a href="http://www.guptapower.com">http://www.guptapower.com</a>
<b>Corporate Office :</b>	Plot No. 896, Cuttack Puri Road, In front of Budneshwar Temple, Bhubaneshwar – 751006, Odisha, India
<b>Tel. No.:</b>	91-674-2313898/ 2312945
<b>Fax No.:</b>	91-674-2312083
<b>Factory 1 :</b>	Plot No-F/9, IDCO IID Centre, Khurda-752054, Odisha, India
<b>Tel. No.:</b>	91-674-2313898/ 2312945
<b>Fax No.:</b>	91-674-2312083/ 2312876
<b>Factory 2 :</b>	Shed No.13 and 18, Phase - V, SIDCO Industrial Estate, Gummidipoondi, Chennai – 601201, Tamilnadu, India
<b>Tel. No.:</b>	91-44-27921349
<b>Fax No.:</b>	91-44-37909900
<b>Factory 3 :</b>	Plot No. 145 Nandnagar, Industrial Estate Phase-II, VIII-Mahuakheraganj Kashipur, Udham Singh Nagar-244713, Uttarakhand, India
<b>Marketing Office 1:</b>	Flat - F, First Floor Ashwin Apartments CP Ramaswamy Road, Alwarpet, Chennai - 600018, Tamilnadu, India
<b>Tel. No.:</b>	91-44-26222262
<b>Marketing Office 2 :</b>	Unique House, S2, Ground Floor, Besides Procter and Gamble (PandG) Plaza, Chakala Road, Andheri [East], Mumbai – 400099, Maharashtra, India
<b>Tel. No.:</b>	91-22-32261641/ 2
<b>Fax No.:</b>	91-22-28328199
<b>Marketing Office 3:</b>	502, 5th Floor, KM Trade Tower, (Hotel Radisson Blu Complex), Sector 14, Kaushambi, Ghaziabad – 201010, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-4224130

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<b>Branch Offices :</b>	<b>Located at:</b>
	<ul style="list-style-type: none"> <li>• Bangalore</li> <li>• Bhopal</li> <li>• Vadodara</li> <li>• Hyderabad</li> <li>• Raipur</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Mahendra Kumar Gupta		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Gupta Niwas Station Road, Bhubaneshwar, Khurda – 751006, Orissa, India		
<b>Date of Birth/Age :</b>	01.10.1952		
<b>Date of Appointment :</b>	05.09.1997		
<b>PAN No.:</b>	AASPG3097R		
<b>DIN No.:</b>	00492922		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U17110OR2011PTC013968	IRIS TEXT PROCESSORS PRIVATE LIMITED	29/07/2011   -
<b>Name :</b>	Mr. Pravin Kumar Agarwal		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No. 627, Gobindh Block, Nalajee Complex Jail Road, Jharapada, Bhubaneshwar-751006, Khurda, Odisha, India		
<b>Date of Birth/Age :</b>	02.11.1964		
<b>Date of Appointment :</b>	05.07.2014		
<b>PAN No.:</b>	AAWPA5126B		
<b>DIN No.:</b>	06902513		
<b>Name :</b>	Mrs. Kiran Devi Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Gupta Niwas Station Road, Bhubaneshwar, Khurda – 751006, Orissa, India		
<b>Date of Birth/Age :</b>	18.01.1945		
<b>Date of Appointment :</b>	01.01.2004		
<b>DIN No.:</b>	01348787		
<b>Name :</b>	Mr. Bhagat Ram Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Gupta Niwas Station Road, Bhubaneshwar, Khurda – 751006, Orissa, India		
<b>Date of Birth/Age :</b>	12.11.1943		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	05.09.1997		

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<b>PAN No.:</b>	AASPG3098A		
<b>DIN No.:</b>	00492874		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27109OR1984PTC001445	TIRUPATI STEEL INDUSTRIES PVT LTD	01/06/2007	-
U45400WB2007PTC117886	SHRI KUNJ REALTORS PRIVATE LIMITED	17/08/2007	-
<b>Name :</b> Mr. Abhishek Gupta			
<b>Designation :</b> Director			
<b>Address :</b> Gupta Niwas Station Road, Bhubaneswar, Khurda – 751006, Orissa, India			
<b>Date of Birth/Age :</b> 02.03.1975			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 20.12.2006			
<b>PAN No.:</b> ADRPG4945N			
<b>DIN No.:</b> 00492732			
<b>Name :</b> Mr. Jitendra Mohan Gupta			
<b>Designation :</b> Director			
<b>Address :</b> Gupta Niwas Station Road, Bhubaneswar, Khurda – 751006, Orissa, India			
<b>Date of Birth/Age :</b> 09.07.1972			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 05.09.1997			
<b>PAN No.:</b> AASPG3099B			
<b>DIN No.:</b> 00492662			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U00896OR2005PTC008487	IDEAS ACTIVATED PRIVATE LIMITED	14/12/2005	-
U31909DL2016PTC300036	INTEGRATOR SERVICES INDIA PRIVATE LIMITED	29/09/2017	-
U72200OR2009PTC010553	PANCHMUKHI INFOTECH PRIVATE LIMITED	23/02/2012	-
U74999DL2018PTC335526	TESTEC POWER PRODUCTS PRIVATE LIMITED	19/06/2018	-

**KEY EXECUTIVE**

<b>Name :</b>	Mrs. Simran
<b>Designation :</b>	Receptionist

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

**NOTE: SHAREHOLDING DETAILS FILE ATTACHED**

**AS ON: 22.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	53.06
Promoters – Body Corporate	46.94
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters – Individual/ Hindu Undivided Family – Indian    ■ Promoters – Body Corporate



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of Manufacturing of Cables, Conductors and PSC Poles. (Registered Activity)	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99887540	Other electronic and electric wire and cable manufacturing services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Alstom</li> <li>• Adani</li> <li>• Aarti</li> <li>• Bajaj Electricals Limited</li> <li>• DPSC Limited</li> <li>• Get Power Private Limited</li> <li>• Indian Oil</li> </ul>	

<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Oriental Bank of Commerce Alok Bharati Tower, Sahid Nagar, Bhubaneswar-751007, Odisha, India</li> <li>• Canara Bank Buxi Bazar Branch, Manglabagh, Cuttack-753001, Odisha, India</li> <li>• ICICI Bank Limited Landmarkrace Course Circle, Alkapuri, Baroda-390015, Gujarat, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	324.028	420.230
	Other loans and advances	6.468	10.188
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand from banks	6115.509	5631.826
	<b>Total</b>	<b>6446.005</b>	<b>6062.244</b>

<b>Auditors :</b>	
<b>Name :</b>	M K P S and Associates Chartered Accountants
<b>Address :</b>	Block "B", Monalika Apartment, Lalbahadur Shastri Colony, Old Station Square, Cuttack Road, Bhubaneswar-751006, Odisha, India
<b>PAN No.:</b>	AASFM8070
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
9543560	Equity Shares	INR 10/- each	INR 95.436 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	95.436	91.186	86.686
(b) Reserves and Surplus	4395.579	3694.968	3017.550
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	170.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>4491.015</b>	<b>3956.154</b>	<b>3104.236</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	804.021	895.786	902.739
(b) Deferred tax liabilities (Net)	0.000	5.399	13.825
(c) Other long-term liabilities	0.000	17.045	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>804.021</b>	<b>918.230</b>	<b>916.564</b>
(4) Current Liabilities			
(a) Short-term borrowings	6115.509	5631.826	4874.792
(b) Trade payables	2010.412	1664.965	1052.822
(c) Other current liabilities	298.141	300.592	163.314
(d) Short-term provisions	22.314	10.438	15.601
<b>Total Current Liabilities (4)</b>	<b>8446.376</b>	<b>7607.821</b>	<b>6106.529</b>
<b>TOTAL</b>	<b>13741.412</b>	<b>12482.205</b>	<b>10127.329</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1440.241	1365.819	1350.254
(ii) Intangible Assets	4.554	3.317	5.086
(iii) Tangible assets capital work-in-progress	785.207	693.153	418.915
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	33.753	19.399	0.000
(c) Deferred tax assets (net)	5.641	0.000	0.000
(d) Long-term loans and advances	66.369	54.000	56.339
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2335.765</b>	<b>2135.688</b>	<b>1830.594</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	15.873
(b) Inventories	3875.779	3732.676	2638.276
(c) Trade receivables	6262.999	5829.575	4982.268
(d) Cash and bank balances	1152.865	751.734	633.349
(e) Short-term loans and advances	114.004	32.532	26.969
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>11405.647</b>	<b>10346.517</b>	<b>8296.735</b>
<b>TOTAL</b>	<b>13741.412</b>	<b>12482.205</b>	<b>10127.329</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	31123.649	27892.795	22458.314
	Other Income	0.192	13.210	31.874
	<b>TOTAL</b>	<b>31123.841</b>	<b>27906.005</b>	<b>22490.188</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	27538.552	25432.477	20557.628
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	170.936	(613.974)	(376.547)
	Employee benefit expense	506.548	411.667	265.266
	CSR expenditure	5.122	2.714	0.685
	Other expenses	1246.674	1144.205	693.556
	<b>TOTAL</b>	<b>29467.832</b>	<b>26377.089</b>	<b>21140.588</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1656.009</b>	<b>1528.916</b>	<b>1349.600</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>896.064</b>	<b>837.209</b>	<b>706.620</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>759.945</b>	<b>691.707</b>	<b>642.980</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>154.398</b>	<b>135.013</b>	<b>129.519</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>605.547</b>	<b>556.694</b>	<b>513.461</b>
<b>Less</b>	<b>TAX</b>	<b>58.260</b>	<b>44.314</b>	<b>62.797</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>547.287</b>	<b>512.380</b>	<b>450.664</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>57.35</b>	<b>56.19</b>	<b>53.38</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	194.508	176.749	116.937
Net cash flows from (used in) operations	1372.186	416.705	(792.958)
Net cash flows from (used in) operating activities	1252.717	292.548	(857.648)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.45	76.28	80.97
Account Receivables Turnover (Income / Sundry Debtors)	4.97	4.78	4.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	26.65	23.90	18.69
Inventory Turnover (Operating Income / Inventories)	0.43	0.41	0.51
Asset Turnover (Operating Income / Net Fixed Assets)	0.74	0.74	0.76

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.70	0.70
Debt Equity Ratio (Total Liability / Networth)	1.58	1.69	1.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.88	1.92	1.97
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.50	0.52	0.57

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Interest Coverage Ratio (PBIT / Financial Charges)	1.85	1.83	1.91
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	1.76	1.84	2.01
Return on Total Assets (PAT / Total Assets) * 100	%	3.98	4.10	4.45
Return on Investment (ROI) (PAT / Networth) * 100	%	12.19	12.95	14.52

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.35	1.36	1.36
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.89	0.87	0.93
G-Score Ratio Financial (Networth / Total Assets)		0.33	0.32	0.31
G-Score Ratio Debt (Debts / Equity Capital)		74.54	73.52	68.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.35	1.36	1.36

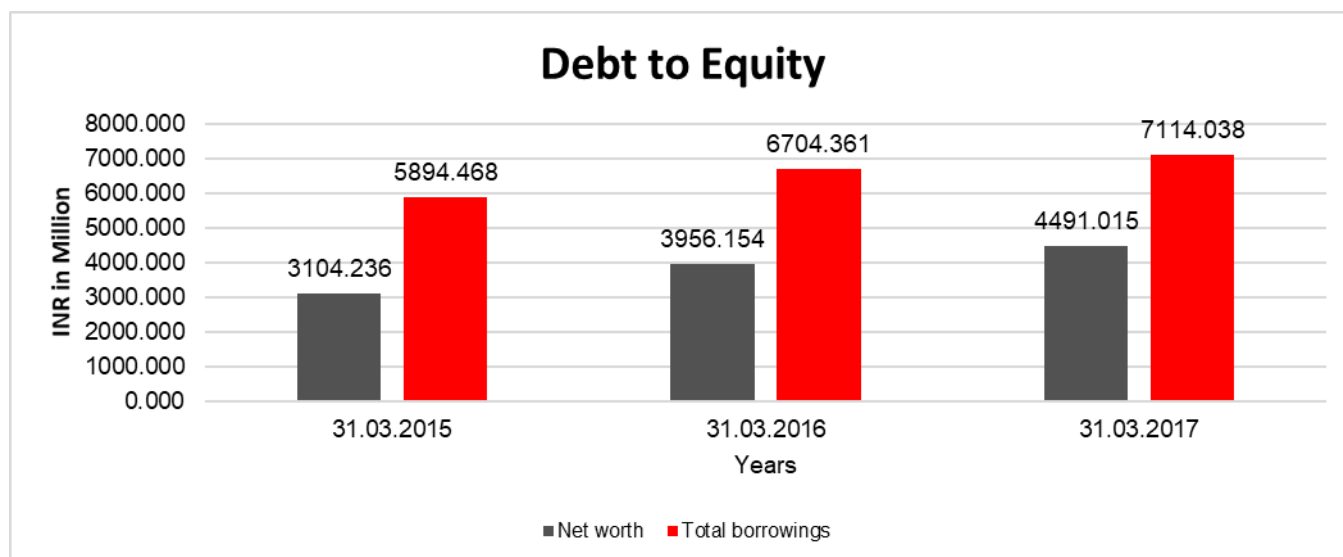
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

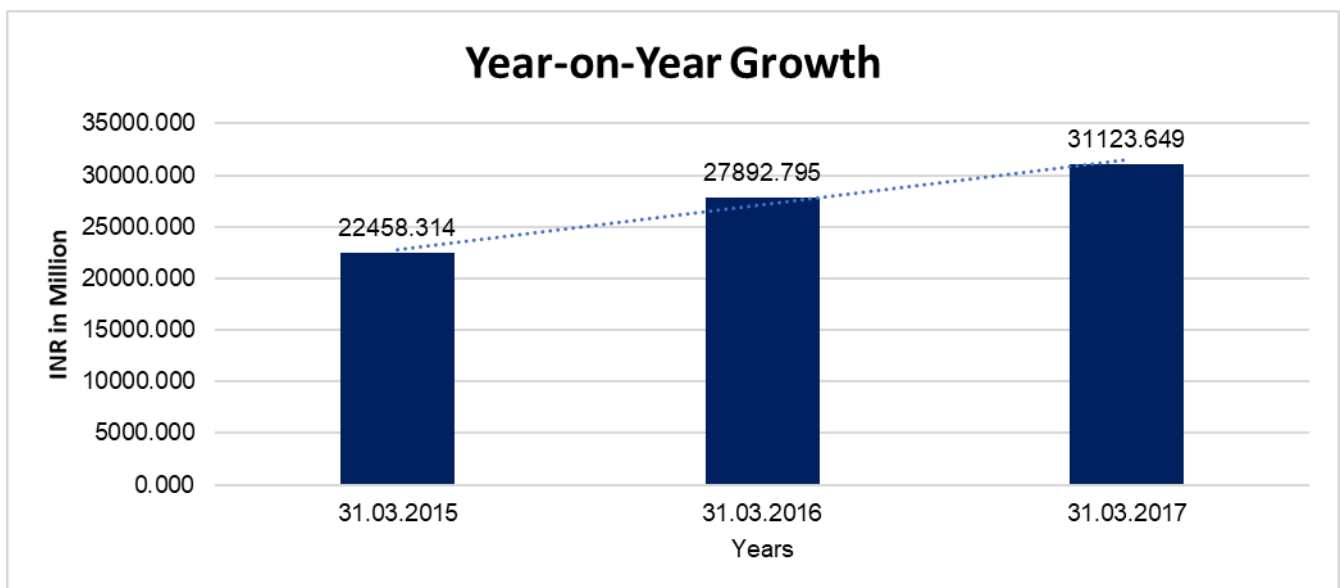
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	86.686	91.186	95.436
Reserves & Surplus	3017.550	3694.968	4395.579
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	170.000	0.000
<b>Net worth</b>	<b>3104.236</b>	<b>3956.154</b>	<b>4491.015</b>
Long-term borrowings	902.739	895.786	804.021
Short term borrowings	4874.792	5631.826	6115.509
Current maturities of long-term debts	116.937	176.749	194.508
<b>Total borrowings</b>	<b>5894.468</b>	<b>6704.361</b>	<b>7114.038</b>
<b>Debt/Equity ratio</b>	<b>1.899</b>	<b>1.695</b>	<b>1.584</b>



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**YEAR-ON-YEAR GROWTH**

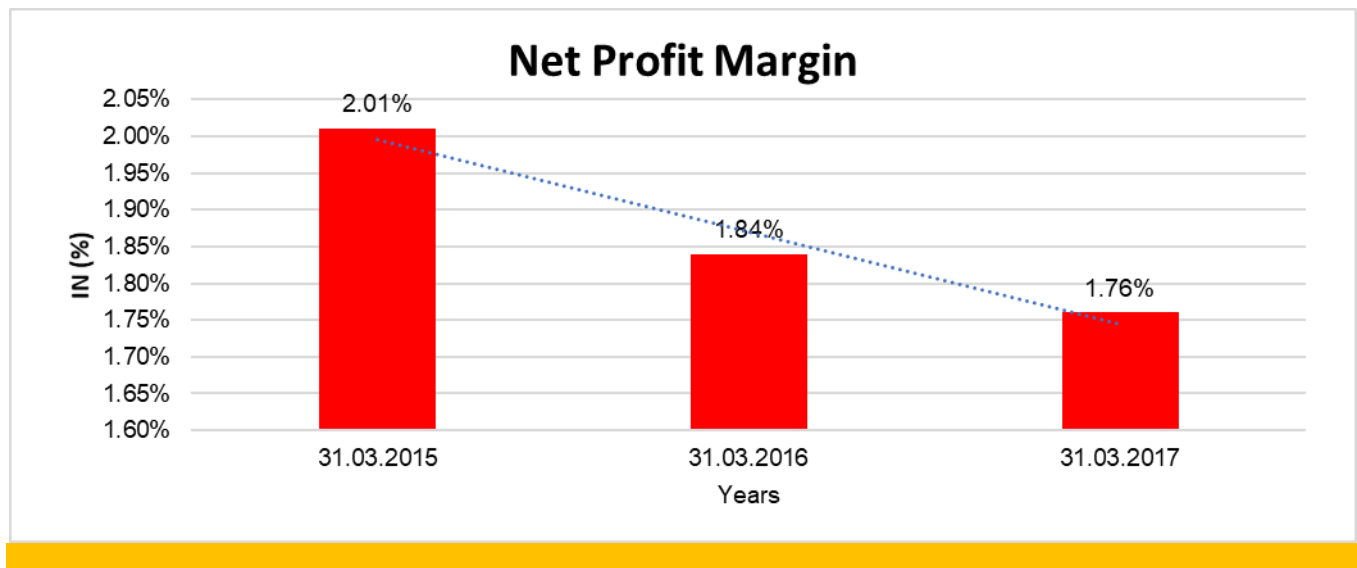
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	22458.314	27892.795	31123.649
		<b>24.198</b>	<b>11.583</b>



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**NET PROFIT MARGIN**

<b>Net Profit Margin</b>	<b>31.03.2015</b>	<b>31.03.2016</b>	<b>31.03.2017</b>
	<b>(INR In Million)</b>	<b>(INR In Million)</b>	<b>(INR In Million)</b>
Sales	22458.314	27892.795	31123.649
Profit/ (Loss)	450.664	512.380	547.287
	<b>2.01 %</b>	<b>1.84 %</b>	<b>1.76 %</b>



**LEGAL CASE**

**CITY CIVIL AND SESSIONS COURT, AHMEDABAD**  
**Case Details**

Case Type: Comm CMA - Commercial Civil Misc. Application  
 Filing Number: 108/2016 Filing Date: 27-10-2016  
 Registration Number: 108/2016 Registration Date: 27-10-2016  
 CNR Number: GJAH02-012659-2016

**Case Status**

First Hearing Date: 27th October 2016  
 Next Hearing Date: 28th November 2016 Date Not Updated  
 Stage of Case: REPLY  
 Court Number and Judge: 3-JUDGE COMMERCIAL COURT

**Petitioner and Advocate**

1) UTTAR GUJARAT VIJ COMPANY LIMITED  
 Address - VISNAGAR ROAD, MEHSANA  
 Advocate- D.R.DAVE

**Respondent and Advocate**

1) M/S. GUPTA POWER INFRASTRUCTURE LIMITED  
 Address - CUTTACK ROAD, BHUVNESHWAR, ORISSA  
 Advocate - R.D.SHAH

**Acts**

Under Act(s)	Under Section(s)
ARBITRATION AND CONCILIATION ACT, 1996	034,

**History of Case Hearing**

Registration Number	Judge	Business Date	On	Hearing Date	Purpose of hearing
108/2016	VACANT COURT	27-10-2016		16-11-2016	HEARING
108/2016	JUDGE COMMERCIAL COURT	16-11-2016		28-11-2016	REPLY

**Case Transfer Details Between The Courts**

Regn. Number	Transfer Date	From Court and Judge	Number	To Court and Judge	Number
108/2016	27-10-2016	61 - VACANT COURT		62 - VACANT COURT	
108/2016	16-11-2016	62 - VACANT COURT		3 - JUDGE COMMERCIAL COURT	

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIF ICATIO N	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	G3616 2733	1000 7784 0	ORIENTAL BANK OF COMMERCE	03/02/2 017	-	-	625000000.0	ALOK BHARATI TOWER,SAHID NAGAR,BHUBANESW AROR751007IN
2	C8036 4912	1062 2816	HDFC BANK LIMITED	31/12/2 015	-	-	200000000.0	HDFC BANK HOUSEENAPATI BAPAT MARG LOWER PAREL WESTMUMBAIMH4000 13IN
3	C7740 3004	1061 6720	BANK OF INDIA	22/12/2 015	-	-	1000000000.0	BHUBANESWAR MID CORPORATE BRANCHN 1/298, NAYAPALIBHUBANES WAROR751015IN
4	C7310 0554	1060 6703	ICICI Bank Limited	04/11/2 015	15/12/2 015	-	200000000.0	LANDMARK RACE COURSE CIRCLEVADODARAVA DODARAGJ390007IN
5	B7515 4112	1035 4587	HDFC BANK LIMITED	20/03/2 012	18/04/2 013	-	575000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
6	C6645 1063	1034 4388	ICICI Bank Limited	01/03/2 012	05/10/2 015	-	763000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBar odaGJ390015IN
7	C4279 6805	1034 5801	INDUSIND BANK LTD.	08/02/2 012	12/12/2 014	-	689000000.0	SAVITRI TOWER3A UPPER WOOD STREETKOLKATAWB 700017IN
8	G0960 3499	1021 1964	CANARA BANK	22/02/2 010	29/06/2 016	-	13036500000. 0	BUXI BAZAR BRANCHMANGLABAG HCUTTACKOR753001I N
9	A8317 1884	1021 1954	CANARA BANK	22/02/2 010	-	-	250000000.0	BUXI BAZAR BRANCHMANGLABAG CUTTACKOR753001IN
10	G4338 2134	1013 5785	CANARA BANK	05/11/2 008	03/03/2 017	-	26350000000. 0	BUXI BAZAAR BRANCHMANGLABAG

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.77
UK Pound	1	INR 91.36
Euro	1	INR 82.14

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	RUB
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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