

MIRA INFORM REPORT

Report No. :	527380
Report Date :	03.09.2018

IDENTIFICATION DETAILS

Name :	JSK MARKETING LIMITED (w.e.f. 17.03.2017)
Formerly Known As :	JSK MARKETING PRIVATE LIMITED (w.e.f. 29.12.2006) KWIK APPLIANCES PRIVATE LIMITED
Registered Office :	403-405, Sumer Kendra Co-Operative Society Limited, 4th Floor, Behind Mahindra Tower, Pandurang Budhkar Marg, Worli, Mumbai - 400018, Maharashtra
Tel. No.:	91-22-24950945
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.09.1985
Capital Investment / Paid-up Capital :	INR 24.890 Million
CIN No.: [Company Identification No.]	U29300MH1985PLC037465 (New) U29300MH1985PTC037465 (Old)
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AABCK4906F
GSTN : [Goods & Service Tax Registration No.]	27AABCK4906F1ZQ
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trading and Online Selling of Household Electrical and Electronic Appliances. [Confirmed by management] • Manufacture and Deal in all kinds of House Hold Electricals and

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	Electronic Appliances. (As per Memorandum of Association).
No. of Employees :	350 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1985 having good track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 3.65% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Rating = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	03.10.2018

Rating Agency Name	ICRA
Rating	Short Term Rating = A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	03.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

Name :	Mr. Ravi
Designation :	Accounts Department
Contact No.:	91-22-24963106
Date :	30.08.2018

LOCATIONS

Registered Office :	403-405, Sumer Kendra Co-Operative Society Limited, 4th Floor, Behind Mahindra Tower, Pandurang Budhkar Marg, Worli, Mumbai-400018, Maharashtra, India
Tel. No.:	91-22-61209400/24963106/7/8
Fax No.:	91-22-24950945
E-Mail :	info@jskindia.com vijay@jskindia.com
Website :	http://www.jskindia.com
Location :	Owned
Chennai Office :	Old No.8, New No. 6, 1st Floor, Murugesan Street, Balavinayagar Nagar Arumbakkam, Chennai-600106, Tamilnadu, India
Tel. No.:	91- 44-65454347
Fax No.:	91- 44-65154347
Other Branch Offices :	Located At : <ul style="list-style-type: none"> • Chennai • Bangalore • Ranchi • Cochin • Patna • Nagpur • Secunderabad • Indore • Kolkata • Jabalpur • Jaipur • Raipur • Ahmedabad • Pune • Uttar Pradesh • Delhi

DIRECTORS

AS ON 31.03.2018

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Name :	Mr. Kunal Jiwrajka		
Designation :	Managing Director		
Address :	C-161 New Grand, Paradi Apartments, August Kranti Marg, Mumbai- 400036, Maharashtra, India		
Date of Birth/Age :	27.02.1984		
Qualification :	B. E		
Date of Appointment :	30.04.2007		
DIN No.:	01448603		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2010PTC205907	S&J GRANULATE SOLUTIONS PRIVATE LIMITED	30/12/2011	-
U74900MH1995PTC087405	JSK DISTRIBUTIONS PRIVATE LIMITED	30/09/2014	-
U74900MH2014PTC252148	JSL MARKETING PRIVATE LIMITED	16/01/2014	-
U67120MH1984PTC033227	RADIOHMS INVESTMENTS AND TRADING PVT LTD	30/09/2014	-
U40102DL2007PTC158155	GLIDE INTERNATIONAL PRIVATE LIMITED	04/05/2018	-
U74999MH2015PTC268207	JSK E-TAIL VENTURES PRIVATE LIMITED	08/09/2015	-
Name :	Mrs. Laxmidevi Jiwrajka		
Designation :	Director		
Address :	C-161 New Grand, Paradi Apartments, August Kranti Marg, Mumbai- 400036, Maharashtra, India		
Date of Birth/Age :	15.08.1953		
Qualification :	Graduate		
Date of Appointment :	12.01.1989		
DIN No.:	00050617		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67120MH1984PTC033227	RADIOHMS INVESTMENTS AND TRADING PVT LTD	29/09/2007	-
U74900MH1995PTC087405	JSK DISTRIBUTIONS PRIVATE LIMITED	11/07/2005	-
U74900MH2010PTC202865	WIDE SPACE MEDIA TECH PRIVATE LIMITED	30/09/2014	-
Name :	Mrs. Sakshi Kunal Jiwrajka		
Designation :	Director		
Address :	161/C, Grand Paradi, A.K.Marg, Near Shalimar Hotel Kemp's Corner, August Kranti Ma Mumbai – 400036, Maharashtra, India		
Date of Birth/Age :	26.06.1983		
Qualification :	B. Com		
Date of Appointment :	01.12.2010		
DIN No.:	03303483		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2010PTC202865	WIDE SPACE MEDIA TECH PRIVATE LIMITED	30/09/2014	-

U74900MH2014PTC252148	JSL MARKETING PRIVATE LIMITED	16/01/2014	-
U25205MH2017PTC294271	SKVA RUBBER SOLUTIONS PRIVATE LIMITED	25/04/2017	-
Name :	Mr. Satyendra Mohanlal Sarupria		
Designation :	Director		
Address :	B-504, Dhiraj Kiran, Chincholi Bander Road, Infant Jesus School, Malad West Mumbai – 400064, Maharashtra, India		
Date of Appointment :	22.03.2018		
DIN No.:	00270718		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67190MH1994PTC080179	SILGO FINANCE PRIVATE LIMITED	08/08/1994	-
U72900MH2000PTC128384	RELIANCE MONEY SOLUTIONS PRIVATE LIMITED	28/09/2015	-
L52100MH1982PLC291306	VIAAN INDUSTRIES LIMITED	28/09/2017	-
U00732DL1995PLC137678	VIKAS ROAD CARRIERS LIMITED	23/01/2018	-
U74999MH2002PLC138032	RELIANCE MONEY EXPRESS LIMITED	28/09/2015	-
Name :	Mr. Parmindersingh Rajendrasingh Yadav		
Designation :	Additional Director		
Address :	550/3582, Shardhapark, Gujarat Housing Board, Chandkheda Ahmedabad - 382424, Gujarat, India		
Date of Appointment :	13.11.2017		
DIN No.:	07978910		
Name :	Mr. Ranjan Sanjay Singh		
Designation :	Additional Director		
Address :	A-201,Parag CHS, Near Platform No. 07, Samarth Ramdas Nagar, Navgar, Vasai East Thane - 401208 Maharashtra, India		
Date of Appointment :	13.11.2017		
DIN No.:	07978917		

KEY EXECUTIVES

Name :	Mr. Ravi
Designation :	Accounts Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
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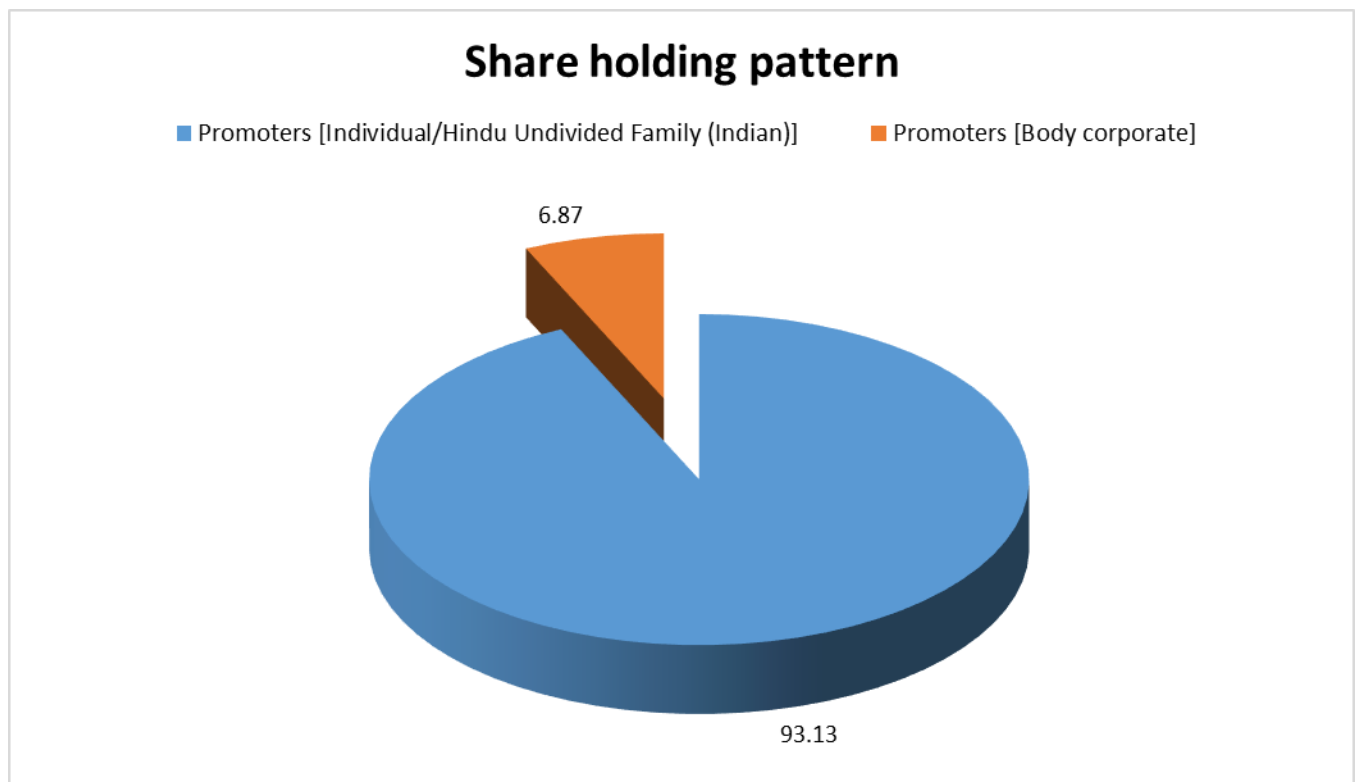
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Kunal Krishnakumar Jiwaraajka	931000
Laxmidevi Jiwaraajka	1292000
Savitridevi Jiwaraajka	94600
Radiohms Investment and Trading Private Limited, India	171000
Sakshi Jiwaraajka	100
JSL Marketing Private Limited	100
Kunal Jiwaraajka HUF	100
Kavya Jiwaraajka	100
Total	2489000

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	93.13
Promoters [Body corporate]	6.87
Total	100.00



BUSINESS DETAILS

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Line of Business :	<ul style="list-style-type: none"> Trading and Online Selling of Household Electrical and Electronic Appliances. [Confirmed by management] Manufacture and Deal in all kinds of House Hold Electricals and Electronic Appliances. (As per Memorandum of Association). 	
Products / Services :	Name and Description of main products / services	ITC Code
	Camera	85255090
	Battery and Torchs	85131010
	Luggage Bags	42021190
	Shoes	64041190
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	L/C and Cheque	
Purchasing :	L/C and Cheque	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	350 (Approximately)		
Bankers :	Banker Name :	Union Bank of India	
	Branch :	Lower Parel Branch, Yashwant Bhawan, Pandurang Bhudkar Marg, Lower Patel Mumbai – 400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-22-24934313 (Ringing)	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from others	50.044	70.439
	Loans taken for fixed assets	19.233	19.790
	SHORT TERM BORROWINGS		
	Loans repayable on demand	1329.936	291.151
	Total	1399.213	381.380

Auditors :	
Name :	Ssrv and Associates Chartered Accountants
Address :	Office no. 215, Gundecha Industrial Estate, Akruli Road, Kandivali (East), Mumbai-400101, Maharashtra, India
PAN No.:	ACHFS8100Q
Memberships :	Not Available
Collaborators :	Not Available
Associate Company :	<ul style="list-style-type: none"> Associated Electrical Agencies, India

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	<ul style="list-style-type: none">• S and J Granulate Solutions Private Limited, India• Radiohms Investments and Trading Compnay Private Limited• JSK Propmart LLP
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CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2489000	Equity Shares	INR 10/- each	INR 24.890 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	24.890	21.485	21.485
(b) Reserves & Surplus	509.396	242.938	147.471
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	50.065	0.000
Total Shareholders' Funds (1) + (2)	534.286	314.488	168.956
(3) Non-Current Liabilities			
(a) Long-term borrowings	523.017	350.770	349.865
(b) Deferred tax liabilities (Net)	6.567	6.919	6.047
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	529.584	357.689	355.912
(4) Current Liabilities			
(a) Short term borrowings	1329.936	291.151	395.453
(b) Trade payables	730.032	389.632	230.317
(c) Other current liabilities	82.060	57.125	58.881
(d) Short-term provisions	162.108	61.054	20.849
Total Current Liabilities (4)	2304.136	798.962	705.500
TOTAL	3368.006	1471.139	1230.368
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	55.428	57.478	63.042
(ii) Intangible Assets	10.070	13.065	16.060
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.120	8.120	8.120
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	5.156	5.155	5.324
(e) Other Non-current assets	87.783	3.399	0.278
Total Non-Current Assets	166.557	87.217	92.824

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2112.707	728.557	510.161
(c) Trade receivables	897.612	470.440	244.657
(d) Cash and cash equivalents	150.367	87.007	59.297
(e) Short-term loans and advances	23.253	79.712	307.422
(f) Other current assets	17.510	18.206	16.007
Total Current Assets	3201.449	1383.922	1137.544
TOTAL	3368.006	1471.139	1230.368

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	6084.403	3475.613	2707.098
	Other Income	11.290	3.362	3.225
	TOTAL	6095.693	3478.975	2710.323
Less	EXPENSES			
	Purchases of Stock-in-Trade	6660.244	3294.149	2450.340
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1384.150)	(218.401)	(21.293)
	Employees benefits expense	106.962	41.122	44.481
	CSR expenses	3.300	1.294	0.000
	Other expenses	190.215	128.167	103.383
	TOTAL	5576.571	3246.331	2576.911
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	519.122	232.644	133.412
Less	FINANCIAL EXPENSES	177.652	78.505	78.141
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	341.470	154.139	55.271
Less/ Add	DEPRECIATION/ AMORTISATION	12.950	11.531	10.445
	PROFIT/ (LOSS) BEFORE TAX	328.520	142.608	44.826
Less	TAX	106.237	47.141	15.566
	PROFIT/ (LOSS) AFTER TAX	222.283	95.467	29.260

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	Earnings / (Loss) Per Share (INR)	893	502	154
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Particulars			31.03.2018
Sales Turnover (Approximately)			8600.000

The above information has been parted by Mr. Ravi (Accounts Department)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	17.814	24.500	23.004
Net cash flows from (used in) operations	77.861	61.170	NA
Net cash flows from (used in) operating activities	70.527	58.224	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.85	49.40	32.99
Account Receivables Turnover (Income / Sundry Debtors)	6.78	7.39	11.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	40.01	43.17	34.31
Inventory Turnover (Operating Income / Inventories)	0.25	0.32	0.26
Asset Turnover (Operating Income / Net Fixed Assets)	7.93	3.30	1.69

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.84	0.80	0.88
Debt Equity Ratio	3.50	2.12	4.55

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.31	2.54	4.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.22	0.47
Interest Coverage Ratio (PBIT / Financial Charges)	2.92	2.96	1.71

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	3.65	2.75	1.08
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.60	6.49	2.38
Return on Investment (ROI) ((PAT / Networth) * 100)	%	41.60	30.36	17.32

SOLVENCY RATIOS

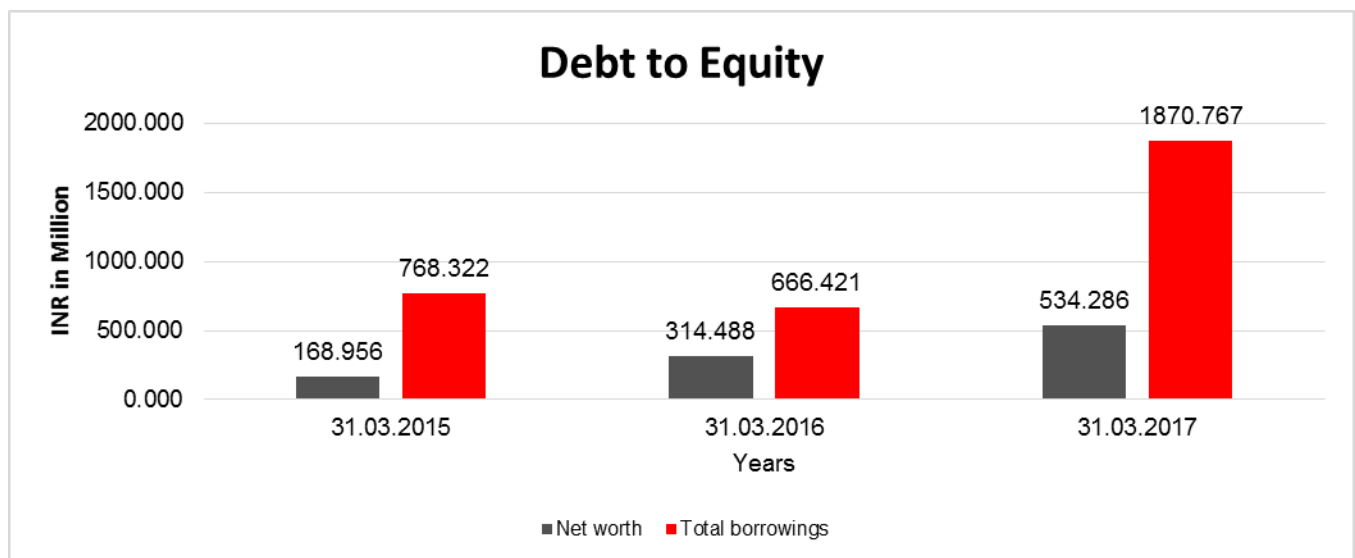
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.39	1.73	1.61
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.47	0.82	0.89
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.21	0.14
G-Score Ratio Debt (Debts / Equity Capital)		75.16	31.02	35.76
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.39	1.73	1.61

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

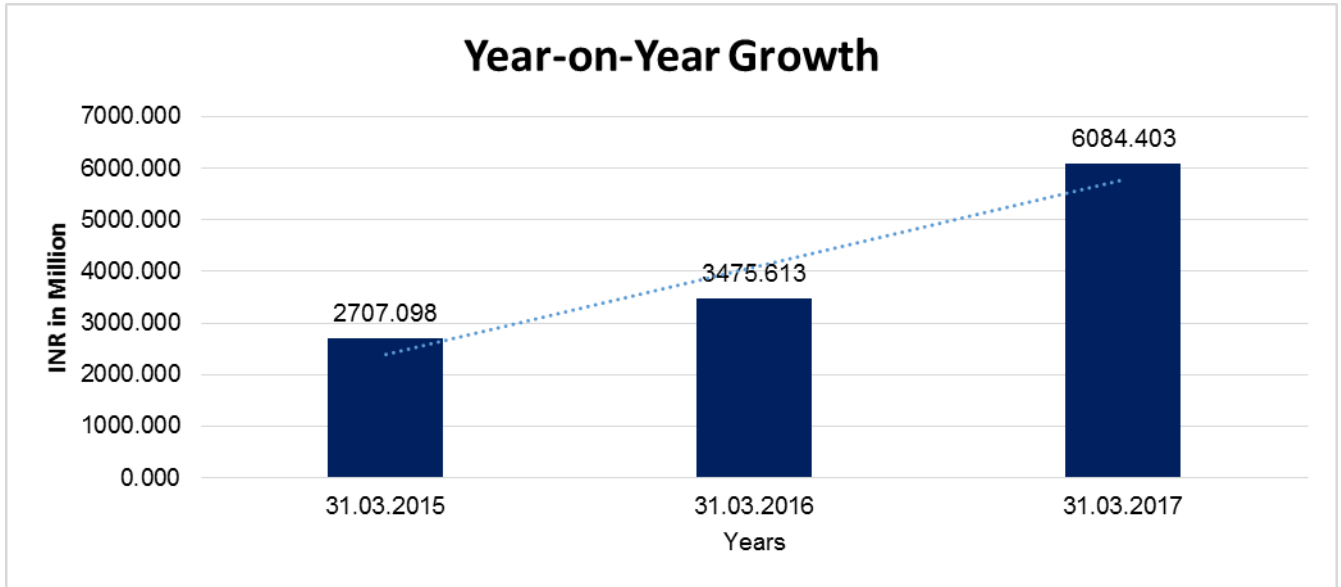
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	21.485	21.485	24.890
Reserves & Surplus	147.471	242.938	509.396
Share Application money pending allotment	0.000	50.065	0.000
Net worth	168.956	314.488	534.286
Long Term borrowings	349.865	350.770	523.017
Short Term borrowings	395.453	291.151	1329.936
Current maturities of long term debt	23.004	24.500	17.814
Total borrowings	768.322	666.421	1870.767
Debt/Equity ratio	4.547	2.119	3.501



YEAR-ON-YEAR GROWTH

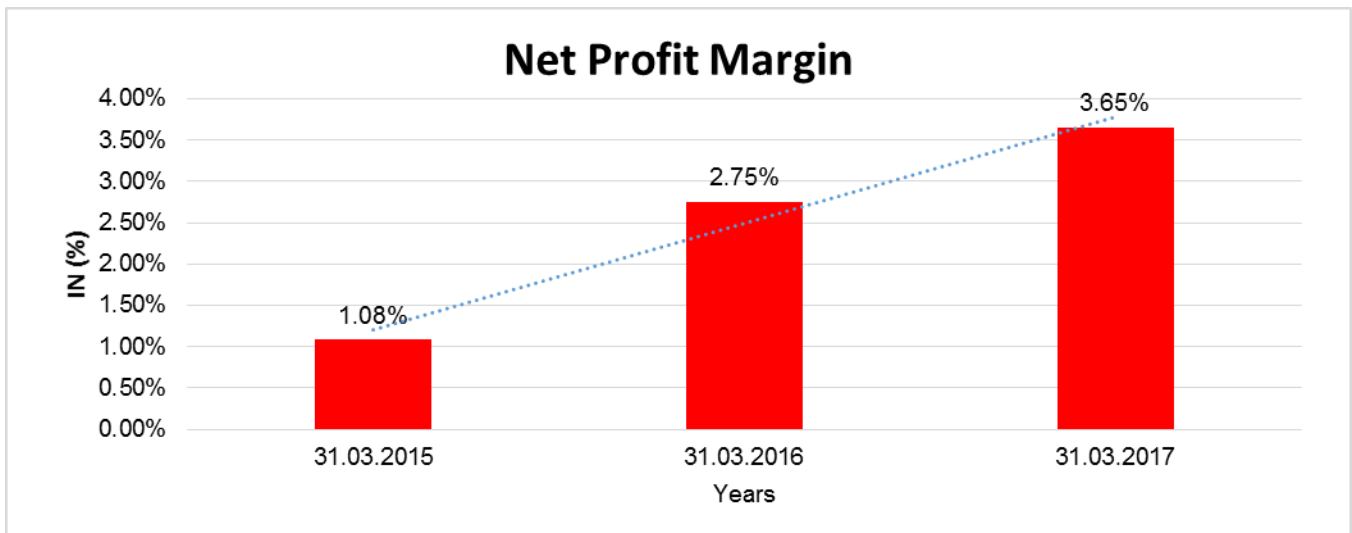
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2707.098	3475.613	6084.403
		28.389	75.060

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2707.098	3475.613	6084.403
Profit/(Loss)	29.260	95.467	222.283
	1.08%	2.75%	3.65%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

PERFORMANCE

During the year under review, turnover was INR 6084.402 Million as against INR 3475.612 Million during the corresponding previous year. The Net Profit after tax for the year under review amounted to INR 222.283 Million in the current year as compared to INR 95.466 Million in the previous year.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Rupee term loans from banks	4.655	5.596
Loans and advances from others	449.085	254.945
Total	453.740	260.541

INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G94059045	100192099	CLIX FINANCE INDIA PRIVATE LIMITED	19/07/2018	-	36136716.0	E-20, 1ST FLOORHAUZ KHASNEW DELHIDE110016IN
2	G92151638	100187186	TATA CAPITAL FINANCIAL SERVICES LIMITED	28/06/2018	-	52000000.0	11TH FLOOR, TOWER A, PENINSULA BUSINESS PARK,GANPATRAO KADAM MARG, LOWER PAREL,MUMBAIMH400013IN
3	G84473115	100170568	AXIS BANK LIMITED	26/03/2018	-	300000000.0	TRISHUL, 3RD FLOOR, OPP SAMARTHESHWAR TEMPLELAW GARDEN ELLISBRIDGEAHEMDABADGJ3 80006IN
4	G76913987	100154615	RBL BANK LIMITED	31/08/2017	-	150000000.0	SHAHUPURI,KOLHAPUR,KOLHAPURMA416001IN

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5	G78501 913	100158 260	INDUSI ND BANK LTD.	09/08/2 017	-	200000000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEMA 411001IN
6	G51725 349	100118 997	YES BANK LIMITE D	27/06/2 017	-	250000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH400018IN
7	G49512 643	100113 770	HDFC BANK LIMITE D	27/04/2 017	-	105000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
8	G19931 500	100058 104	HDFC BANK LIMITE D	30/07/2 016	-	592000.0	HDFC BANK LIMITED, HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
9	G37152 824	100029 204	UNION BANK OF INDIA (LEAD BANK)	06/05/2 016	18/02/2017	1850000000.0	LOWER PAREL BRANCH, YASHWANT BHAWAN, PANDURANG BHUDKAR MARG, LOWER PARELMUMBAIMH400013IN
10	C80561 863	106232 26	HDFC BANK LIMITE D	22/02/2 016	-	490000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WESTMUMBAIMH400013IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.82
UK Pound	1	INR 91.78
Euro	1	INR 82.18

INFORMATION DETAILS

Information Gathered by :	SHR
Analysis Done by :	DIV
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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