

## MIRA INFORM REPORT

<b>Report No. :</b>	527677
<b>Report Date :</b>	04.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC
<b>Registered Office :</b>	Property owned by Ali Saeed Al Ameri Office No.: 1804, Bur Dubai PO Box: 8854 Dubai
<b>Country :</b>	United Arab Emirates
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	17.12.2013
<b>Com. Reg. No.:</b>	700186
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Trading as importers, re-exporters and wholesalers of hard and soft commodities, including ferrous & non-ferrous metals, foodstuff as well as agricultural products.
<b>No. of Employees :</b>	15

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC - 527677 PAGE NO. : 2***

<b>Litigation :</b>	Clear
---------------------	-------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
United Arab Emirates	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC			
<b>ADDRESS</b>	Building	Street	Area	PO Box
	Al Ameri Building, 18 <sup>th</sup> Floor, Office 1804	Sheikh Zayed Road	Bur Dubai, Tecom	8854 Dubai
<b>PHONE</b>	Verified Phones: (+971 4) 436 6324 / (+971 50) 106 6775 / (+971 50) 668 5684			
<b>EMAIL/WEBSITE</b>	Email: uzair@megaresourcesintle.com / Website: www.megaresourcesintl.com			
<b>ACTIVITY</b>	NACE 4672 - Wholesale of metals and metal ores; NACE 4617 - Agents involved in the sale of food, beverages and tobacco; NACE 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods; NACE 4619 - Agents involved in the sale of a variety of goods;			
<b>PRINCIPAL</b>	Uvaisullah Khan Managing Director		Workforce 15	
<b>LEGAL INFO</b>	Date Of Est. 17/12/2013	Reg. No. 700186	Legal Form LLC	Status Active
<b>CAPITAL</b>	<b>CURRENCY</b> AED		<b>AMOUNT</b> 300,000	

## IDENTIFICATION

<b>CO. NAME</b>	MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC		
<b>ENQUIRED NAME</b>	MEGA RESOURCE INTERNATIONAL GENERAL TRADING LLC		
<b>ALSO KNOWN NAME (S)</b>	MRIGT		
<b>BUILDING</b>	Al Ameri Building, 18 <sup>th</sup> Floor, Office 1804		
<b>STREET</b>	Sheikh Zayed Road		
<b>AREA</b>	Bur Dubai, Tecom		
<b>POSTAL ADDRESS</b>	8854 Dubai		
<b>TOWN</b>	Dubai		
<b>COUNTRY</b>	United Arab Emirates		
<b>PHONE</b>	(+971 4) 436 6324 / (+971 50) 106 6775 (Uvaisullah Khan) / (+971 50) 668 5684 (Uzair Khan)		
<b>VERIFIED EMAIL</b>	uzair@megaresourcesintle.com		
<b>WEBSITE</b>	www.megaresourcesintl.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Sun-Thu	09:00-17:00	13:00-14:00
<b>REGISTERED ADDRESS</b>	Property owned by Ali Saeed Al Ameri Office No.: 1804, Bur Dubai PO Box: 8854		

Dubai

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Uvaisullah Khan	Managing Director
	Uzair Khan	Finance Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	15	09.2018
	75 (subject and its affiliated company, Construction Group International LLC)	09.2018

## **FINANCIAL SUMMARY**

TURNOVER	31/12/2017	31/12/2016
	USD 8,000,000	USD 7,300,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
TURNOVER (PROJECTED)	USD 9,000,000 – 2018	
FISCAL YEAR-END	31 December.	

## **LEGAL STATUS**

INCORPORATION	17/12/2013	
REGISTRATION NO.	LICENSE NUMBER	ISSUED BY
	Trade License No.: 700186 (expiry date: 16/12/2018)	Dubai Department of Economic Development
OTHER REGISTRATION NO.	C.R. No.: 1126963 / CBLs No.: 10901380	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	300,000	AED
PAID-UP CAPITAL	AMOUNT	CURRENCY
	300,000	AED
BUSINESS HISTORY	The Company was incorporated in Dubai on 17 December 2013.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Uvaisullah Khan	25.00%
	Nationality: Indian	

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC - 527677 PAGE NO. : 6**

2. Uzair Khan 24.00%  
Nationality: Indian

3. Hassan Abdul Jalil \* 51.00%  
Nationality: Emirati

\* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the local sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

## **OPERATION**

### **BANKERS**

Emirates NBD (Fmly National Bank Of Dubai)  
Baniyas Street  
PO Box : 777  
Dubai  
Telephone: (+971 4) 228 3000  
Fax : (+971 4) 353 4601

### **ACTIVITY CODE (NACE)**

4672 - Wholesale of metals and metal ores; 4617 - Agents involved in the sale of food, beverages and tobacco; 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods; 4619 - Agents involved in the sale of a variety of goods;

### **LINE OF BUSINESS**

Trading as importers, re-exporters and wholesalers of hard and soft commodities, including ferrous & non-ferrous metals, foodstuff as well as agricultural products.

Subject's range of products includes:

- Ferrous – primary products;
- Ferrous – secondary products (HMS 1&2):
- Copper;
- Lead;
- Zinc;
- Rice;
- Sugar;
- Soya;
- Wheat;
- Sunflower Oil;
- DRI;

---

**MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC - 527677 PAGE NO. : 7**

---

<b>IMPORT FROM</b>	- DMT; - Titanium Oxide; - Fertilizers; - Vehicles. Worldwide, mainly from India, China, Ukraine, Uganda, Malaysia, Singapore and Mexico.
<b>EXPORT TO</b>	Worldwide.
<b>FACILITIES</b>	Leased premises comprising administrative offices located at the heading address as well as warehousing facilities located in Al Jaddaf Area, Dubai.
<b>RELATED COMPANIES</b>	Associate  Construction Group International LLC Dubai United Arab Emirates Est.: 16/04/2008 Trade License No.: 609781 Registered activity: Building Contracting

## **PAYMENT RECORDS**

**CREDIT OPINION** We consider it is acceptable to deal with subject.

## **SPECIAL REMARKS**

**INTERVIEWED COMMENTS** Uvaisullah Khan (Managing Director).  
The name which you provided: MEGA RESOURCE INTERNATIONAL GENERAL TRADING LLC is misspelt.

***MEGA RESOURCES INTERNATIONAL GENERAL TRADING LLC - 527677 PAGE NO. : 8***

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.77
UK Pound	1	INR 91.36
Euro	1	INR 82.14
UAE DH	1	INR 19.42

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)